

*THE MADRAS CHAMBER
OF
COMMERCE AND INDUSTRY*

*COMPANY LAW AND CORPORATE MATTERS
COMMITTEE*

*MONTHLY NEWSLETTER -
SEPTEMBER 2026*

ISSUE NO: 02/2026-27

ISSUED ON 01.10.2026

DO YOU KNOW

STATISTICAL INSIGHTS TILL AUGUST 2026	
<i>Total number of Companies that are active as on 31.08.2026</i>	21,72,201
<i>Total number of LLPs that are active as on 31.08.2026</i>	5,22,657
<i>Total number of DINs approved in August 2026</i>	54,431
<i>Total number of companies struck off in August 2026</i>	3,797
<i>Total number of companies incorporated in August 2026</i>	21,511
<i>Total number of LLPs incorporated in August 2026</i>	9,574

Courtesy: Ministry of Corporate Affairs

Companies Incorporated in this month till (As on 29/09/2026): 23373

DECODING REGULATIONS 34 AND 35 OF SEBI LODR

Annual Report.

Regulation 34 deals with Annual Report:

Regulation 34 comprises of 3 sub-regulations.

- ❖ Sub regulation 1 was substituted and the amendment made applicable in respect of the Annual Report filed for the year ended 31st March, 2019 and thereafter.
- ❖ In Sub regulation 1(a), the words “not later than the day of” were substituted by the words “on or before the” with effect from 13.12.2004.
- ❖ In Sub regulation 2(a) the words” and Statement on Impact of Audit Qualifications as stipulated in regulation 33(3) (d), if applicable” were inserted with effect from 01.04.2016.
- ❖ Sub regulation 2(f) were substituted with effect from 14.06.2023.
- ❖ In Sub regulation 2(f), in the first proviso, the words” assurance of “were substituted by the words” assessment or assurance of the specified parameters as per” with effect from 28.03.2025.
- ❖ In Sub regulation 2(f), explanation 1(i) was omitted with effect from 31.12.2024.

34. (1) The listed entity shall submit to the stock exchange and publish on its website-

(a) a copy of the annual report sent to the shareholders along with the notice of the annual general meeting on or before the commencement of dispatch to its shareholders;

(b) in the event of any changes to the annual report, the revised copy along with the details of and explanation for the changes shall be sent not later than 48 hours after the annual general meeting.

i. The listed entity shall submit to the stock exchanges and publish in its website Annual Report and Notice of AGM on or before the day of commencement of dispatch to shareholders.

ii. In case of any changes to the Annual Report, the revised copy of the annual report along with the details and explanations for changes shall be sent not later than 48 hours after the AGM.

(2) The annual report shall contain the following:

(a) audited financial statements i.e. balance sheets, profit and loss accounts etc and Statement on Impact of Audit Qualifications as stipulated in regulation 33(3)(d), if applicable;

(b) consolidated financial statements audited by its statutory auditors;

(c) cash flow statement presented only under the indirect method as prescribed in Accounting Standard-3 or Indian Accounting Standard 7, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable;

(d) directors report;

(e) management discussion and analysis report - either as a part of directors report or addition thereto;

(f) for the top one thousand listed entities based on market capitalization, a Business Responsibility and Sustainability Report on the environmental, social and governance disclosures, in the format as may be specified by the Board from time to time:

Provided that the assessment or assurance of the specified parameters as per the Business Responsibility and Sustainability Report Core shall be obtained, with effect from and in the manner as may be specified by the Board from time to time:

Provided further that the listed entities shall also make disclosures and obtain the assessment or assurance of the specified parameters as per the Business Responsibility and Sustainability Report Core for their value chain, with effect from and in the manner as may be specified by the Board from time to time:

Provided further that the remaining listed entities, including the entities which have listed their specified securities on the SME Exchange, may voluntarily disclose the Business Responsibility and Sustainability Report or may voluntarily obtain the 352[assessment or assurance of the specified parameters as per] the Business Responsibility and Sustainability Report Core, for themselves or for their value chain, as the case may be.

Explanation-1: For the purpose of this clause:

(i)[]***

(ii) Business Responsibility and Sustainability Report Core shall comprise of such key performance indicators as may be specified by the Board from time to time;

(iii) “value chain” for the listed entities shall be specified by the Board from time to time.

i. Annual Report contains audited financial statements and Statements on Impact of Audit Qualifications, if applicable.

ii. Annual Report contains consolidated financial statements audited by statutory auditors.

iii. Annual Report contains a cash flow statement presented only under the indirect method as prescribed in AS 3 or Ind AS 7.

iv. Annual Report contains the Directors Report.

v. Annual Report contains the Management Discussion and Analysis Report.

vi. Top 1000 listed entities (based on market capitalisation) must include a Business Responsibility and Sustainability Report(BRSR) in the prescribed format covering ESG parameters.

vii. These listed entities must also obtain assessment or assurance for the specified parameters of the BRSR Core, in the manner and timeline prescribed by SEBI.

viii. Further, disclosures and assessment or assurance must also be obtained for the entity’s value chain under the BRSR Core, as per SEBI’s specifications.

ix. Other listed entities, including those on SME Exchange, may voluntarily disclose BRSR and may voluntarily obtain assessment or assurance for themselves or their value chain, as applicable.

(3) The annual report shall contain any other disclosures specified in Companies Act, 2013 along with other requirements as specified in Schedule V of these regulations.

i. Annual Report contains any other disclosures specified in the Companies Act, 2013, along with other requirements specified in Schedule V of these regulations.

Annual Information Memorandum.

35. The listed entity shall submit to the stock exchange(s) an Annual Information Memorandum in the manner specified by the Board from time to time.

i. The listed entity shall submit an Annual Information Memorandum to the stock exchange(s) in the manner specified by SEBI.

**CS V V NARESH, B.Sc., F.C.S.,
PRACTICING COMPANY SECRETARY
No 39/20 , Flat F, Third Floor, Harmony Apartments,
Venkatarathinam Nagar,
Adyar, Chennai 600 020
e-mail: nareshvudalivenkata@yahoo.in
98400 16072**

SECURITY EXCHANGE BOARD OF INDIA (SEBI)

CIRCULARS ISSUED DURING THE PERIOD 2026

(For the month of August – September)

DATE	SUBJECT	LINK OF THE CIRCULAR
Aug 03, 2026	Extension of timeline for enrolment with PaRRVA as specified in SEBI Circular No. HO/38/14/(4)2026-MIRSD-POD/I/10557/2026 dated April 29, 2026	https://www.sebi.gov.in/legal/circulars/aug-2026/extension-of-timeline-for-enrolment-with-parrva-as-specified-in-sebi-circular-no-ho-38-14-4-2026-mirsd-pod-i-10557-2026-dated-april-29-2026_103314.html
Aug 11, 2026	Amendment to SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 ("ILMDS Regulations")	https://www.sebi.gov.in/legal/circulars/aug-2026/amendment-to-sebi-issue-and-listing-of-municipal-debt-securities-regulations-2015-ilmds-regulations-_103488.html
Aug 12, 2026	Review of Inclusion of Historical Scenarios in Stress Testing for Commodity Derivatives Segment	https://www.sebi.gov.in/legal/circulars/aug-2026/review-of-inclusion-of-historical-scenarios-in-stress-testing-for-commodity-derivatives-segment_103521.html
Aug 14, 2026	Framework for Calculation of Net Distributable Cash Flows for InvITs	https://www.sebi.gov.in/legal/circulars/aug-2026/framework-for-calculation-of-net-distributable-cash-flows-for-invits_103644.html
Aug 14, 2026	Modification in the regulatory framework for Online Bond Platform Providers (OBPPs) including measures for promoting ease of doing business	https://www.sebi.gov.in/legal/circulars/aug-2026/modification-in-the-regulatory-framework-for-online-bond-platform-providers-obpps-including-measures-for-promoting-ease-of-doing-business_103647.html
Aug 17, 2026	Revision of Application Form for Mutual Fund Registration	https://www.sebi.gov.in/legal/circulars/aug-2026/revision-of-application-form-for-mutual-fund-registration_103721.html
Aug 20, 2026	Enabling sharing of information by KYC Registration Agencies (KRAs) with entities regulated by International Financial Services Centres Authority	https://www.sebi.gov.in/legal/circulars/aug-2026/enabling-sharing-of-information-by-kyc-registration-agencies-kras-with-entities-regulated-by-international-financial-services-centres-authority_103823.html
Aug 20, 2026	Acceptance of digitally signed Power of Attorney from FPIs	https://www.sebi.gov.in/legal/circulars/aug-2026/acceptance-of-digitally-signed-power-of-attorney-from-fpis_103824.html
Aug 24, 2026	IT Resilience Index for Market Infrastructure Institutions (MIIs)	https://www.sebi.gov.in/legal/circulars/aug-2026/it-resilience-index-for-market-infrastructure-institutions-miis-_103913.html

Aug 24, 2026	Alignment of SEBI's Cyber Incident Reporting Portal with FIRE Format	https://www.sebi.gov.in/legal/circulars/aug-2026/alignment-of-sebi-s-cyber-incident-reporting-portal-with-fire-format_103915.html
Aug 28, 2026	Extension of timeline for implementation of provisions of SEBI Circular dated June 15, 2026 on norms for base price, price bands, call auction in pre-open session and Close-out procedure for Exchange Traded Funds (ETFs)	https://www.sebi.gov.in/legal/circulars/aug-2026/extension-of-timeline-for-implementation-of-provisions-of-sebi-circular-dated-june-15-2026-on-norms-for-base-price-price-bands-call-auction-in-pre-open-session-and-close-out-procedure-for-exchange-104094.html
Sep 07, 2026	Ease of regulatory compliances for FPIs investing only in Government Securities	https://www.sebi.gov.in/legal/circulars/sep-2026/ease-of-regulatory-compliances-for-fpis-investing-only-in-government-securities_104319.html
Sep 07, 2026	Relaxation in timeline with respect to Accredited Investor mandate for Angel Funds	https://www.sebi.gov.in/legal/circulars/sep-2026/relaxation-in-timeline-with-respect-to-accredited-investor-mandate-for-angel-funds_104323.html
Sep 09, 2026	Review of Position Limits for Clients and Penalty Provisions for Violation / Breach of Position Limits for Commodity Derivatives Segment	https://www.sebi.gov.in/legal/circulars/sep-2026/review-of-position-limits-for-clients-and-penalty-provisions-for-violation-breach-of-position-limits-for-commodity-derivatives-segment_104387.html

SECURITY EXCHANGE BOARD OF INDIA (SEBI)
MASTER CIRCULARS ISSUED DURING THE PERIOD 2026
(For the month of August – September)

DATE	SUBJECT	LINK OF THE CIRCULAR
Sep 28, 2026	<u>Master Circular for Debenture Trustees</u>	https://www.sebi.gov.in/legal/master-circulars/sep-2026/master-circular-for-debenture-trustees_104743.html

MCA CIRCULARS ISSUED SINCE 08.07.2026

31.08.2026	Extension of Companies Compliance Facilitation Scheme, 2026 (CCFS2026) up to 15 th September 2026- reg.	In view of the representations received from various stakeholders, it has been decided to further extend the validity of the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) up to 15th September, 2026
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MCA NOTIFICATION ISSUED SINCE 08.07.2026

Date of Notification: 12th August, 2026 ([Click the Direct link attached to view the full notification](#))

G.S.R. 725(E).— In exercise of the powers conferred by section 133 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government, in consultation with the National Financial Reporting Authority, hereby makes the following rules further to amend the Companies (Indian Accounting Standards) Rules, 2015

The companies (Indian accounting standard) Amendment, Rules, 2026

HAPPY POOJA HOLIDAYS IN ADVANCE

