



# ANNUAL REPORT

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# 2024-25

The Madras Chamber of Commerce & Industry



# PRESIDENT'S REPORT

## 2024–2025

It gives me immense pride and satisfaction to present the President's Report for the year 2024–2025, summarizing a year of strategic engagement, inclusive dialogue, and forward-looking initiatives undertaken by The Madras Chamber of Commerce & Industry (MCCI). The Chamber continued to uphold its core mission of promoting sustainable business practices, enabling policy advocacy, and supporting sectoral growth through impactful events, collaborative partnerships, and knowledge-sharing platforms.



The 188<sup>th</sup> Annual General Meeting, convened on 29<sup>th</sup> July 2024, marked an important occasion for the Chamber. The Public Session featured a thought-provoking keynote by Dr. Lakshmi Venu, who spoke about navigating the challenges of an increasingly complex world by leveraging regional strengths. Mr. Vishnu Venugopalan, IAS, MD & CEO of Guidance, emphasized Tamil Nadu's economic potential, underlining the importance of AI-led R&D in driving industrial innovation and growth.

The Chamber celebrated its 188<sup>th</sup> Chamber Day on 29<sup>th</sup> September 2024 with over 250 participants from industry, government, and academia joining the event. Mr. B. Santhanam, CEO – Asia Pacific and India Region, Saint-Gobain, delivered the keynote address, focusing on Tamil Nadu Vision 2047, and highlighting the need for innovation, sustainability, and inclusive development. Mr. Krishnan, IAS, Secretary, MeitY, shared valuable insights on the Government of India's focus on IT and semiconductor technology, and the strengths in various sunrise sectors including electronics, fintech, etc. He stressed the need for deeper industry-government collaboration.

During the year, we had the honour of hosting the 2<sup>nd</sup> Shri N. Srinivasan Memorial Lecture, delivered by Mr. P. R. Ramesh, who shared insightful perspectives on ethical leadership and institutional integrity—principles deeply cherished by the late Shri N. Srinivasan, a former President of the Chamber, and which continue to be integral to MCCI's enduring legacy.

Our Madras Day celebrations, led by eminent historian Mr. V. Sriram, added a rich cultural layer to our initiatives, tracing Chennai's business history and commercial evolution.

In the area of talent development, the Chamber hosted the EDU HR Conclave 2025, bringing together over 250 HR leaders, academicians, and industry stakeholders. The event focused on skill development, industry-academia collaboration, and building a future-ready workforce—setting the tone for long-term engagement on employability and human capital development.

To equip members with evolving regulatory insights, a highly interactive GST Workshop was conducted in June 2024, addressing compliance changes, litigation risks, and practical interpretations. The Chamber also organized two Union Budget Sessions in July 2024 and February 2025. Eminent Senior Advocate Mr. Arvind Datar's incisive analysis during the latter session facilitated meaningful dialogue on fiscal policy, reforms, and taxation trends.

Phygital 2024, the fourth edition of our flagship tech conclave, reaffirmed MCCI's commitment to digital transformation. With sessions on cybersecurity, AI, cloud computing, and business resilience, the event encouraged enterprises to embrace digital agility and innovation in a fast-evolving tech landscape.

On the international front, the Chamber deepened its global linkages, hosting delegations from Indonesia, the Netherlands, Ghana, France, and Japan. A significant milestone was the MoU signed with the Ehime Prefectural Government, Japan, paving the way for technology exchange, trade partnerships, and bilateral cooperation.

Sustainability remained central to the Chamber's agenda, led by the Sustainable Chennai Forum (SCF). Seminars on ESG, Circular Economy, and Decarbonization were held during the year, promoting alignment with global sustainability benchmarks. The "Sustainability Speaks" virtual talks focused on emerging themes like ESG integration and urban greening, receiving strong participation.

The 8<sup>th</sup> Urban Thinkers Campus, themed "Sustainable Housing for a Sustainable City," brought together over 70 stakeholders—including policymakers, industry experts, and urban planners—for five intensive sessions on green finance, climate-resilient housing, smart homes, water and waste management.

At the Water Expo 2025, the Chamber co-hosted a conference on Sustainable Urban Water Management, providing a valuable platform for dialogue on smart infrastructure, innovation, and community-centric water solutions.

Supporting MSMEs and manufacturers was a key priority. Programs like the TN MSME Growth Summit and the SME IPO Webinar offered insights into funding, capital markets, and growth strategies. Hands-on workshops on Industry 4.0 and a factory visit to Ashok Leyland enabled practical learning. Our ongoing engagement with the Bureau of Indian Standards (BIS) helped strengthen quality benchmarks and competitiveness in the MSME sector.

Through its Healthcare Committee, the Chamber adopted a holistic approach to workplace wellness. Events focused on AI in oncology, Ayurveda integration, and health at the workplace. The "Health Insurance 101" workshop equipped participants with vital knowledge on navigating evolving health insurance policies, while the stress management workshop offered practical strategies for emotional resilience and mental well-being.

The Women Business Council continued its mission of gender empowerment through initiatives like the TN State Women's Policy Session, Coffee Connect, and International Women's Day celebrations—creating impactful spaces for networking, mentorship, and policy advocacy.

The Chamber's Legal and Logistics Committees organized discussions on IPR, contract law, maritime logistics, and supply chain modernization. Collaborations with CUMTA and DP World strengthened regulatory advocacy and infrastructure-related discourse.

The Chamber also hosted a distinguished Book Release Ceremony, graced by several eminent dignitaries from the legal fraternity, including Hon'ble Justices of the High Court of Madras—Hon'ble Mr. Justice K.R. Shriram, Hon'ble Ms. Justice R.N. Manjula, Hon'ble Ms. Justice Anita Sumanth, Hon'ble Mr. Justice M. Sundar, and Hon'ble Ms. Justice V. Bhavani Subbaroyan—along with Ms. Madhri Guruswamy, Advocate and author of the book "*Treatise on Posh Act.*" Their gracious presence and insightful reflections elevated the significance of the event, highlighting the importance of legal literacy and gender inclusivity at the workplace.

This year also witnessed our handing over of the CCCCC Chairmanship to the Andhra Chamber of Commerce, pledging to continue supporting regional cooperation and collective progress.

Going forward, we have commissioned a study on the current Chennai airport with the objective of enhancing the user experience, so that the State remains competitive in handling both passengers and cargo. More white papers and study reports will be prepared on relevant topics in the months to come.

This year, MCCI recorded robust institutional growth with 100+ new members and 80+ impactful events, reinforcing its relevance as a premier platform for thought leadership, policy dialogue, and stakeholder engagement. The Chamber also actively promoted its Institutional Arbitration Services. To further this initiative, MCCI conducted targeted outreach and capacity-building programs to raise awareness about the benefits of institutional arbitration. Our digital presence grew significantly, enhancing real-time connectivity with members and partners.

Another important development during the year was the Chamber's strategic decision regarding its property assets. After detailed deliberations by the Investment Committee, the Chamber successfully concluded the sale of its 3.26-acre land at Koppur Village, Tiruvallur, in November 2024.

With the proceeds from the sale, and by prudently pooling its financial resources, the Chamber has taken a significant and future-oriented step by acquiring around 2 grounds of land in CIT Nagar West—a prime location in the heart of Chennai. This new property acquisition marks the beginning of a transformative phase for the Chamber's physical infrastructure.

The vision is to develop a state-of-the-art facility that will house dedicated spaces for training programs, knowledge-sharing sessions, policy roundtables, B2B meetings, and member services—providing a vibrant hub for business networking, learning, and collaboration.

We look forward to your continued encouragement and support as we embark on this exciting journey. With collective will and member engagement, we are confident that the Chamber will soon have a landmark building of its own, symbolizing both its proud heritage and its commitment to shaping a progressive future for industry and enterprise.

As we look ahead, we reaffirm our collective resolve to collaborate, innovate, and lead with purpose. The journey of The Madras Chamber has always been shaped by the aspirations of the business community it serves, and every step forward has been possible because of your continued trust and engagement. As we envision the future, our focus will remain on building a resilient, inclusive, and future-ready ecosystem that supports sustainable growth and shared prosperity.

Before concluding, I extend my heartfelt thanks to all who have contributed to the Chamber's progress this year. I'm especially grateful to the Governing Council for their strategic leadership, to our Expert Committees and Working Groups for their valuable insights, and to the Secretariat for their dedication and professionalism. Most importantly, sincere thanks to our members, whose trust, participation, and support continue to inspire and guide our work.



**Ramkumar Shankar**

President

The Madras Chamber of Commerce & Industry

# OUR MISSION, VALUES & BELIEFS

## OUR MISSION

It is our mission to proactively influence public policy and practice on issues which impact economy, trade, commerce and industry and also social processes such as education and health, infrastructure and environment.

Reliability, timeliness, innovation and work ethic of a high order is our offer to support and serve our Members.

## VALUES AND BELIEFS

We

- ❖ will function with sincerity, dedication and commitment
- ❖ will provide the best quality service to our members
- ❖ will empower employees to fulfill our objectives
- ❖ will maintain a working atmosphere conducive to building trust and developing team work
- ❖ will be alive to competition and constantly upgrade our services to be a leader
- ❖ will act as a responsible law abiding Chamber and will make effective contribution to the society
- ❖ will jointly work with members continuously for improving the quality of work life

# GOVERNING COUNCIL 2024-25

**President:**

**Mr. Ramkumar Shankar**

Managing Director  
Chemplast Sanmar Ltd.

**Vice-President:**

**Mr.A.Viswanathan**

President  
Delphi TVS Technologies Ltd.

**Members (Elected) :**

**Mr.R.Balakrishnan**

President  
Rane Brake Lining Ltd.

**Mr Gopal Mahadevan**

Director Strategic Finance and M&A  
Ashok Leyland Ltd.

**Dr.Iyappan Ponnuswamy**

Medical Director  
Sri Kauvery Medical Care (India) Limited

**Mr.S.Kalyanaraman**

Chief Executive & Whole Time Director  
L&T Valves Ltd.

**Mr.S.V.Krishnan**

Director Finance  
Redington Limited

**Mr.S.Krishnan**

Director  
Kenspire Advisors Private Ltd.

**Mr.Nagaraju Srirama**

President & Director  
J K Fenner India ltd.

**Mr.S.Padmanabhan**

Director  
Sattva Logistics Pvt. Ltd.

**Mr.L.Prabhu**

Managing Director – India Operations  
Hanon Automotive Systems India Pvt. Ltd.

**Mr.Premchand Chandrasekharan**

Senior Partner  
Avalon Consulting

**Mr.Rajiv Lochan**

Managing Director  
Sundaram Finance Ltd.

**Mr.K.Ramakrishnan**

Senior Managing Director – Strategic  
Relationships  
Spark Capital Advisors (India) Pvt. Ltd.

**Mr.V.Sridhar**

Partner, Advisory  
Grant Thornton Bharath LLP

**Mr.K.Sukumar**

CEO-India  
TVS Supply Chain Solutions Ltd.

**Mr.Syed Tahir Hussain**

Managing Director  
Ruhrpumpen India Pvt.Ltd

**Ms.Usha Subramaniam**

Country President  
Grundfos Pumps India Pvt. Ltd.

**Mr. K.Vaitheeswaran**

Advocate & Tax Consultant

**Mr.K.G.Venkataramanan**

Head Finance – Glass & Solutions Business  
Saint Gobain India Pvt. Ltd.

**Ex-Officio**

**Dr.T.R.Kesavan**

Group President  
Tractors and Farm Equipment Ltd.

**Members (Co-opted)**

**Mr.Anand Gopalan**

Partner  
Agam Legal

**Ms.Bhavani Balasubramanian**

Chief Strategist – Diversity Evaluation  
Flexi Careers India Pvt. Ltd.

**Mr.A.V.Dharmakrishnan**

Chief Executive Officer  
The Ramco Cements Ltd.

**Mr.J.Krishnan**

S Natesa Iyer Logistics LLP

**Mr.Prakash Challa**

Managing Director  
SSPDL Group

**Mr.R.Raghuttama Rao**

CEO  
Gopalakrishnan Deshpande Centre for  
Innovation and Entrepreneurship (GDC)

**Dr.B.Ravi**

Managing Partner  
B Ravi & Associates

**Mr.Ravichandran Purushothaman**

President  
Danfoss Industries Pvt. Ltd.

**Mr.V.G.Sakthi Kumar**

Chairman & Managing Director  
Schwing Stetter (India) P.Ltd.

**Mr.Sriram Seshadri**

Partner  
Price Waterhouse & Co.LLP

**Mr.Suresh Raman**

Vice President & Head of Chennai Operations  
Tata Consultancy Services

**Ms.Tara Parthasarathy**

Managing Director  
Ultramarine & Pigments Ltd.



## MCCI PROGRAMS

Programs 2024-25	
April 2024	Round Table Conference on Skill Requirements in India – Emerging Needs in association with Austrade
	Seminar on ESG, Circular Economy & Decarbonization – Path to Net Zero in Sri City
	Session on Harnessing Geographical Indications for Sustainable Development - A Pathway to Economic & Cultural Prosperity
May 2024	Seminar on Roof Top Solar for MSMEs – A Path to Decarbonization
	Session on A Quick Walkthrough of SCOMET provisions
	Session on Lessons from Baltimore Risks and Claims
	Webinar on Say ‘NO’ to Drugs ‘YES to life
	Interaction meeting with Mr.P.R.Rajagopal, Executive Director, Bank of India
	Discussion meeting with Chennai Unified Metropolitan Authority (CUMTA)
	Interactive Meeting with Mr.Eddy Wardoyo, the Hon. Consul General of the Republic of Indonesia
June 2024	Sustainability Speaks Talk# 12 - Greening our Cities (virtual)
	Interactive Meeting with DP World Bharat Mart
	Two Day all India GST Workshop
	MCCI CSR Certificate Course
	TN State Policy for Women 2024 (Virtual)
	International MSME Day - Expert Talk on "Innovative Financing for making MSMEs Future ready" (virtual)



# MCCI PROGRAMS

Programs 2024-25	
July 2024	Phygital 2024
	Roundtable Discussion on EV 30@ 30 : Envisioning Sustainable Electric Vehicle Adoption (jointly with IACC & US Consulate)
	Workshop on Corporate Growth in the Era of Industry 4.0 - Strategies & Insights
	Budget Telecast Meeting
	Posh Program for EMC
	Workshop on Union Budget 2024-25
	188 <sup>th</sup> Annual General Meeting
August 2024	Webinar on Cognitive Impairment : Early intervention and Prevention (virtual)
	Driving the Future together : Industry and Academia Collaboration - Factory visit to Ashok Leyland Ltd.
	The Business hot spots in Madras then & Chennai now commemorating Madras Day
	Interactive Meeting with Hon. Consul General of Netherlands
	Workshop on Protecting and Enforcing IP in the Digital Age
September 2024	CCCCC - Handing over of Chairmanship from MCCI to Andhra Chamber of Commerce
	Tamil Nadu MSME Growth Summit 2024 – MCCI Jointly with Assocham
	Session on Tax Essentials from Disclosures to Assessments (Virtual)
	188 <sup>th</sup> Chamber Day
	Interactive Meeting with Mr S Krishnan IAS on Data Protection Act 2023 (DPDP)
October 2024	Import & Export Exim course for MOP Vaishanv College for Women
	Role of Faculty Development in Reimaging Digital Transformation in Education
	Women Leadership Coffee Connect Session



# MCCI PROGRAMS

Programs 2024-25	
November 2024	Delegation from Ehime Prefectural Government, Japan
	Interactive meeting with Ms Halima Holland, British Deputy High Commissioner
	Interactive Meeting with CPA Australia
	Sustainability Speaks Series# 13 - Demystifying ESG (virtual)
	Seminar on Understanding WRITS : Empowering Legal Rights and Remedies
	Awareness Session on Air Transportation of Lithium Batteries
	Webinar on SME IPO - Unlocking the Power of Listing
	GCC Next Summit
	Leadership Talk on Fostering culture through uncertain times : Lessons from long living Institutions
December 2024	Interactive Meeting with Ghana Pharma Delegation
	Meeting with the Japan India Water Business Pre-Mission Team
	2 <sup>nd</sup> Shri N S Memorial Lecture
	Interactive Meeting with Consul General of France
	Workshop on AI Vs Excel (first batch)
	Workshop on Health Insurance 101
	UTC on Sustainable Housing for a Sustainable City (SCF)
	Workshop on AI Vs Excel (second batch)
	Webinar on Healthy Horizons : Navigating Cancer Prevention and Care
January 2025	Workshop on Stress Management
	Session on Kidney Health and Nutrition – Prevention & Management (Virtual)
	Webinar on Cyber Threats Decoded
	Session on Institutional Arbitrational Services
	National Conference on Responsible Business Practices for Corporate Sustainability in India – MCCI & Hindustan college
	Workshop on AR/VR Technologies



Programs 2024-25	
February 2025	• Budget Telecast Meeting
	• Post Union Budget Workshop
	• Water Business Seminar in collaboration with Ehime Prefecture, Japan
	• Business Meeting Between India and Ehime Companies and Signing of MOU between MCCI and Ehime Prefectural Government and Ehime Prefectural Federation of Chambers of Commerce
	• Workshop on Contracts
	• Interactive session with the Invest and Trade Western Australia delegation
	• EDU HR Conclave 2025
	• Workshop on Mastering Data in Excel for Business Analysis
	• Conference on Sustainable Solutions for Urban Water Management: Challenges and Innovations jointly with Water Today
March 2025	• Women's Day Celebrations - Accelerate Wellbeing: Igniting Mental, Emotional & Physical Self
	• Workshop on Building Integrated Solar PV- Advancing Sustainable Design and Local Manufacturing in collaboration with Auroville Consulting
	• Webinar on Gut Health and Ayurveda (Virtual)
	• Book Release & Posh Session
	• Workshop on Mastering Data in Excel for Business Analysis
	• Seminar on Application of AI in Healthcare with a focus on Oncology jointly with WITT
	• Interactive Session on Achieving Excellence in Transportation of Dangerous Goods by Air jointly with ACAAI



**Other 2024-25**

2 <sup>nd</sup> Apr'24	Thrive Nation 2024 – Event by Aspire India & MCCI Supporting Partner
4 <sup>th</sup> Apr'24	iforestand TN Guidance – Release of Meeting – TN's Automotive Sector
24 <sup>th</sup> Apr'24	Naan Mudalvan Industries Engagement connect by TNSDC
15 <sup>th</sup> May'24	Interactive Meeting with Flanders commissioner supported by MCCI
7 <sup>th</sup> Jun'24	Solar Quarter Leadership Meeting 2024 – MCCI Associate Partner
3 <sup>rd</sup> Dec'24	Interaction meeting with IFDC and National Agro Foundation
7 <sup>th</sup> Jan'25	Session on Personal Finance Management
20 <sup>th</sup> Jan'25	Austrade's EdTech Trade Mission 2025
5 <sup>th</sup> Feb'25	Dinner Meeting with Mr Amit Kumar, Ambassador of India to South Korea
23 <sup>rd</sup> Jan'25	Meeting with Joint DGFT, New Delhi
29 <sup>th</sup> Jan'25	159 <sup>th</sup> Divisional Railways Users Consultative Committee (DRUCC)
7 <sup>th</sup> Feb'25	Launch Event of Circular Economy – Centre for Climate Change and Disaster Manager (CCCDM), Anna University and Climate Compatible Growth (CCG)
17 <sup>th</sup> Feb'25	Consultative Session on the Draft Digital Personal Data Protection (DPDP) Rules 2025
20 <sup>th</sup> Feb'25	TN Pre Budget Discussion chaired by Finance Minister, TN
12 <sup>th</sup> Mar'25	Business Standard Tamil Nadu Round Table 2025 – Reimagining Tamil Nadu : Path to a Knowledge Economy
17 <sup>th</sup> Mar'25	Preliminary Meeting on Compliance Reduction and Deregulation by Guidance Tamil Nadu (virtual)
20 <sup>th</sup> Mar'25	Task Force Meeting on Compliance Reduction and Deregulation by Guidance Tamil Nadu
21 <sup>st</sup> Mar'25	Industry Round Table on setting up Child care Centres by Integrated Child Development Services (ICDS)
25 <sup>th</sup> Mar'25	Workshop on Shaping the Future of Women's Economic Progress in TN by State Planning Commission

## INDIAN ECONOMY

The global economy grew at 3.2% in 2024, nearly 15% higher than the 2.8% growth achieved in 2023. However, this was less than the 3.5% growth in 2017 which is the highest in the last decade (with the exception of 2021 which was the post COVID year). OECD countries registered a 1.8% growth while Emerging market countries grew by 4.2%. Global inflation fell from 6.8% in 2023 to 5.9% in 2024 aided partly by the softened oil prices. However, the continuing Ukraine-Russia conflict and the geopolitical tensions in the Middle East impacted supply chains and global trade. The index of global commodity prices fell to a low of 164 (2016 =100) in Q4 of 2024 from an all-time high of 230 in Q3 2022. While oil and other commodity prices are expected to be benign facilitating growth, geopolitical tensions can disrupt orderly growth.

The Indian Economy continued to be a shining spot in the global economic horizon and clocked a Real GDP growth of 6.5%. Continued geopolitical tensions, disrupted supply chains and volatile global markets proved to be dampeners, while benign oil prices and a reasonable growth in exports aided growth. Agriculture rebounded with 4.4% growth, up from 2.9% the previous year, but Industrial growth less than halved at 5.4% and Services were marginally lower at 9.1%.

Growth was stronger than expected in the second half of FY25, driven by private consumption expenditure which increased from 5.6% in 2023-24 to 7.2% in 2024-25. On the other hand, Government Final Consumption expenditure fell from 8.1% to 2.3%. Gross Fixed Capital Formation also declined from 8.8% to 7.1%. Part of the reason for the decline was the General Elections in May 2024 and the Government formation activities in June 2024, which resulted in a reduction in Government spending in the first three months of the financial year.

The production-linked incentive (PLI) scheme continues to provide the push for manufacturing and for realising the 'Atmanirbhar' vision. Production Linked Incentive (PLI) Schemes for 14 key sectors have been announced with an outlay of

Rs. 1.97 trillion to enhance India's Manufacturing capabilities and Exports. The revised budgetary estimates for 2024-25 provides an allocation of Rs. 8603 crore towards incentives with the Electronic and IT Hardware sector cornering Rs. 5,777 crore. As of August 2024, actual investments of Rs. 1.07 trillion were realised, which has resulted in production/sales of Rs. 12.5 trillion, creation of over 950,000 jobs directly and indirectly, and exports surpassing Rs. 4 trillion. Electronics and pharmaceuticals have been the major beneficiaries of the PLI scheme.

Inflation was moderate throughout the year. Unlike the previous financial year, which witnessed spikes in a couple of months, India's headline (as measured by consumer price index or CPI) inflation remained around the 4%. It reached a high of 5.6% in October 2024, but moderated to less than 4% from January 2025 onwards and was at 3.4% in March 2025. Inflation in food prices has remained high at an average of over 8% in the first nine months of the year, but moderated to less than 4% in Q4FY25. Supply side measures such as imposition of stock limits and active trade policy initiatives in respect of agricultural items helped in mitigating price pressures. Overall, headline inflation fell from 6.6% in FY23 to 5.4% in FY24, and further to 4.6% in FY25 with food inflation falling to 2.69% in March 2025, the lowest since November 2021.

The marginal uptick in the global economy helped India's exports grow by 6% in FY25 to reach a record USD 824.9 billion. Imports also increased by nearly 7% to reach USD 915.19 billion in FY25 with the trade deficit reaching USD 90.29 billion. Petroleum products were the largest source of the deficit, followed by electronic goods. Merchandise exports declined marginally from USD 437.06 billion in FY24 to USD 435.3 billion in FY25. However, non petroleum merchandise export witnessed an increase from USD 351.9 billion to USD 374.1 billion in FY25. Trade surplus from Services increased from USD 164 billion to USD 191.3 billion in FY25.

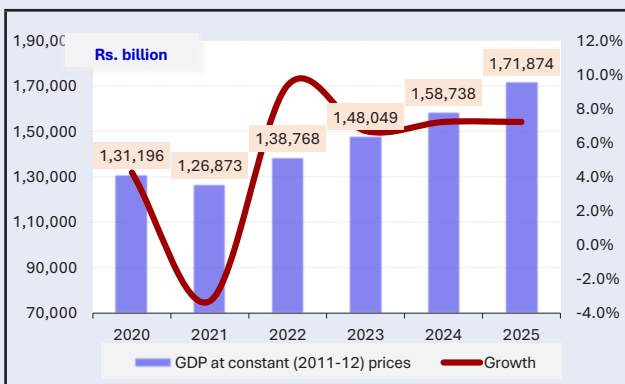
Global confidence in the Indian economy continued to be positive with India's foreign exchange reserves

of USD 645.58 billion as on March 29, 2024, as compared with USD 578.45 billion as on March 31, 2023. Gross FDI in FY25 was USD 81.04 billion, a 14% increase from USD 70.95 billion in FY24. However, the Net FDI fell from USD 10.59 billion to USD 353 million, primarily on account of repatriation and disinvestment amounted to USD 51.5 billion and investments by Indian companies overseas which accounted for USD 29.2 billion. The net FPI inflow fell USD 2.67 billion from USD 42.21 billion in FY24. The overall net foreign investment inflows stood at USD 4.96 billion down from 52.81 billion in the previous year.

The fiscal management continued to be tight and the government was able to maintain the fiscal glide path trajectory. The Gross Fiscal Deficit was budgeted at 5.1% of GDP and the government was able to achieve a 4.9% fiscal deficit in light of the better than estimated tax collections. While the fiscal glide path proposed by the government is to bring the fiscal deficit to 4.5% of GDP by 2025-26, the budgetary estimates for 2025-26 are 4.4% of GDP.

### GVA Growth

India's economic growth as measured by gross value added (GVA) remained flat at 7.2% in FY25, as compared to FY 24. Growth in agriculture increased from 1.4% to 4.4%, while industry grew to by 6.1% in FY25, as compared to 11.4% in FY24. Services growth declined from 9% in FY24 to 7.2% in FY25.



### ANNUAL GDP AND GROWTH IN CONSTANT (2011-12) PRICES

Growth was driven primarily by Private Final Consumption Expenditure which averaged 7.2%. In contrast Government Final Consumption

Expenditure was down from 8.6% in FY24 to 2.9% in FY25. Q1FY25 witnessed negative growth in Government expenditure on account of the general elections. Gross Fixed Capital Formation also declined from 8.6% in FY24 to 7% in FY25, most probably on account of lower government expenditure.

The Primary sector grew by 4.2% in FY25 up from 3% the previous year. Agriculture posted a 4.4% growth supported by a good South-West monsoon which was 108% above the long period average (LPA). The North East monsoon was also above the LPA and also sustained for a longer period extending into January 2025. However, the East and North East regions received less than average rainfall.

Food grain production reached a record high of 353.96 million tons, an increase of 21.66 million tons over the previous year. Rice, Wheat and Maize recorded their highest ever production. Oilseeds output also increased to 42.61 million tons with groundnut and soyabean recoding their highest ever output. Sugarcane output was stagnant at 45 million tons while cotton witnessed a decline from 325 lakh bales to 306 lakh bales.

Mining and Quarrying rose by about 2.5% which was well below the FY24 growth levels. Growth in industry also moderated to 5.4% from a high of 9.3% in FY24. Manufacturing activity slowed down 4.6% on account of subdued global and domestic demand. Electricity generation, gas and water supply also moderated to 5.9% from the previous year high of 8.7%. The index of industrial production (IIP) increased 3% in FY25 compared with 5.8% in FY24. Within the manufacturing sector, 14 of 23 industry groups recorded expansion of growth, led by electronic products and computers, electrical equipment, motor vehicles and basic metals.

The services sector growth declined from 9% in FY24 to 7.2% in FY25. The decline was contributed by construction, trade and financing, insurance and real estate sectors. Community, social and personal services recorded a marginal increase to 8.9% from the previous year growth of 8.8%.

India's construction sector, currently ranking as the world's third largest, and the second largest employer in the country, posted strong growth of

9.3% in FY25, down from 10.6% in FY24. During FY24, steel and cement consumption increased by 10% and 7%, respectively. Construction activity has been robust driven by pent-up demand and robust consumer sentiment for home ownership aided by stable interest rates. This is also borne out by the fact that outstanding housing loans as of March 2025 was 32% higher than March 2024

The information technology (IT) sector growth continued to be subdued due to global slowdown in IT spending. IT exports increased by 5.5% to USD 210 billion in FY25, from USD 199 billion in FY24. However, the domestic IT industry saw a significant growth from USD 55 billion to USD 73 billion. The hospitality sector continued growth encouraged by sustained leisure and corporate travel demand. In the financial sector, aggregate deposits grew by 10.3% while bank credit grew by 11%.

The Index of Industrial Production (IIP) saw a decline in growth from 5.9% in FY24 to 3% in FY25. Among the lead indicators of demand conditions, E-way bills reached from 103.5 million in March 2024 to 120 million in March 2025 representing a 16.5% as compared to 13.5% increase in the previous year. Toll collections increased by 10% (yoy) in March 2025.

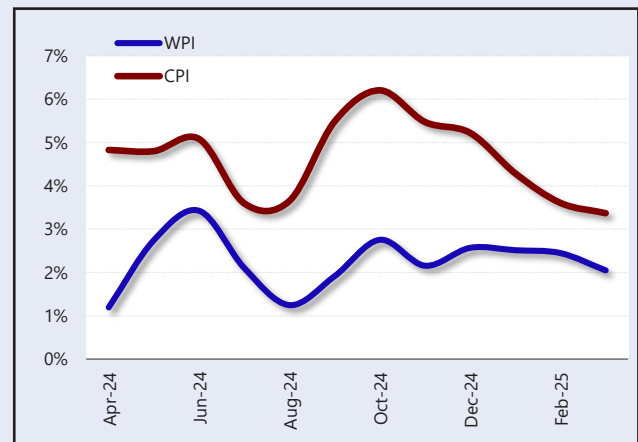
Passenger car sales reached an all time high of 4.3 million units in FY25 and the year also witnessed the highest export of passenger cars at 770,000 vehicles. Two wheeler sales continues to grow briskly at 9.1% over the previous year. The slower growth in the industrial sector was also reflected in a marginal decline in the sale of Commercial Vehicles which de-grew by 1.2%. However, export of Commercial Vehicles was buoyant at 81,000 units which was 23% higher than the exports of the previous year.

Urban unemployment rate fell to its lowest at 6.4% in July-September 2024 and continued to remain at the same rate in the second half of FY25. Rural unemployment was lower at 4.5% taking the overall unemployment rate to 5.1%. While employment in the formal sector has been around 22% for the last 7 years, the share of workforce in self-employment has increased by more than 6% at the expense of casual labour workforce.

## Inflation

Global inflation eased from 6.8% in 2024 to 5.9% in 2025, but well above the pre-pandemic levels of less than 2%. Inflation levels eased due to aggressive and synchronised monetary policy tightening, normalisation of supply chains and softening of global energy and food prices. Global commodity prices continued to decline in 2024 which also contributed to the lower levels of inflation.

During FY24, India's headline (as measured by consumer price index or CPI) inflation ranged from 4.9% in Q1FY25 to 3.7% in Q4FY25, with a spike of 5.6% in Q3FY25. The rate of inflation had been benign through the year. Food inflation was between 6% and 8% for most of the year before declining to 4% in the last quarter, thanks to a good monsoon. Supply side measures including targeted interventions, stock limits, and active trade policy initiatives in respect of inflation sensitive agricultural items helped in mitigating price pressures.

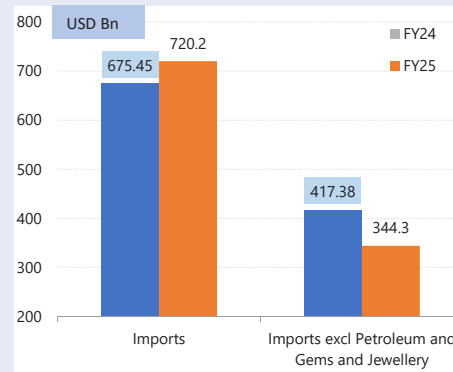
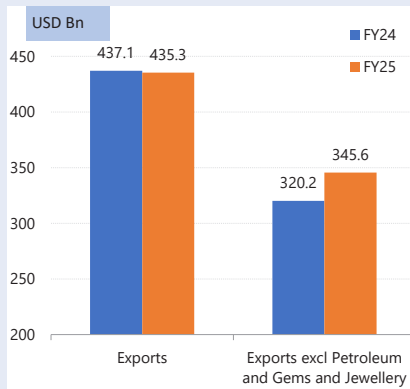


The wholesale price index (WPI) witnessed an increase from 0.7% in FY24 to 2.05% in FY25. Primary articles and Fuel and Power remained low at 0.76% and 0.20% respectively and Manufactured Products was higher at 3.07%.

In its Monetary Policy Statement of April 2025, the RBI has noted that the softening of inflation is durable and has forecast the inflation for FY26 at 4%. However, headwinds from a challenging global environment could pose downward risks.



## The External Sector



During FY25, overall merchandise exports remained stagnant, though Services exports increased. Export of petroleum products declined due to a slowdown in global demand. For FY25, merchandise exports declined marginally to USD 437.1 billion. However, non-oil exports increased by 6.3% to USD 374.1 billion. Among non-oil products, textiles, pharmaceuticals and chemicals, electronic items, machinery, and transport equipment's drove exports.

India's overall export of electronic items reached a new high of USD 38.58 billion, an increase of over 32%. Of this, Smart Phones accounted for USD 24 billion, up from USD 15.57 billion in FY24, benefitting from the production-linked incentive (PLI) scheme for large scale electronics manufacturing (LSEM). The top destinations for Indian Smart phones were United states, UAE, Netherlands and UK.

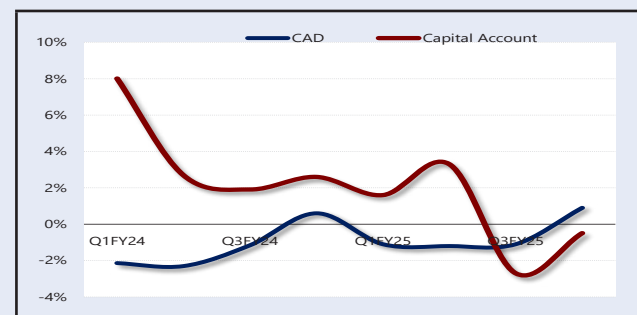
Imports increased in FY25 reflecting an increase in domestic demand. India's merchandise import in FY25 was USD 720.2 billion, an increase of 6.6% over FY24. However, the import other than petroleum and gems and jewellery fell significantly by 18%.

India's services exports rose 12.4% in FY25 to USD 383.51 billion. Imports of services increased by 9.1% to reach 194.95 billion. Trade surplus from Services increased from USD 164 billion to USD 191.3 billion in FY25. IT services, Financial services and Business services were the key to driving Services exports.

India is among the top 10 exporting countries in 2024. Inward remittances to India stood at USD 129 billion in the year 2024, the highest for any

country in a single year. This represented 14.3% of all Global remittances. India's current account balance recorded a deficit of 1.3% of GDP in 9M FY25 as compared with a deficit of 1.2% in 9M FY24. India's current account deficit (CAD) increased from USD 30.6 billion in 9M FY24 to USD 37 billion in 9M FY25.

### Balance of Payment Indicators



Global confidence in the Indian economy continued to be positive with India's foreign exchange reserves of USD 658.8 billion as on March 28, 2025, as compared with USD 645.58 billion as on March 29, 2024.

### Fiscal Health

The key deficit indicators primarily gross fiscal deficit (GFD), revenue deficit (RD) and primary deficit (PD) of the Central Government showed an improvement in FY24. The gross fiscal deficit (GFD) as percentage of GDP declined from 5.9% in FY24 to 4.8% in FY25, which was an improvement over the budget estimates. The Government also reiterated its commitment to attain a GFD of 4.5% of GDP by 2025-26. The budgeted fiscal deficit for FY26 is 4.4% which is lesser than the commitment.

In FY25, the Revised Estimates for revenue deficit was marginally higher than budgeted revenue deficit on account of a slight fall in both revenue receipts (Rs. 30.88 trillion against a budgeted estimate of Rs. 31.29 trillion) and Capital receipts (Rs. 16.29 trillion against Rs. 16.91 trillion). The reduction in capital receipts was on account of lower than anticipated borrowings. While revenue expenditure was marginally lower than the budgeted expenditure, Capital expenditure was Rs. 13 trillion as against a budgeted expenditure of Rs. 14 trillion

Gross tax revenues surpassed BE by Rs. 132.85 billion driven by higher income tax revenues from non-corporates which offset shortfalls in excise collections. In May 2024, the Central Board of Directors of The Reserve Bank of India (RBI) approved a Rs. 2,686 billion (Rs. 2,109 billion in FY24) dividend payouts to the central government for FY25.

The Central Government has indicated a limit to state's fiscal deficit at 3.5% of gross state domestic product (GSDP) for 2024-25, of which 0.5% is tied to power sector reforms. States budgeted a combined GFD of 3.2% in FY25, up from 3.1% in FY24.

### Foreign Direct Investment

India continued to be among the preferred destination for FDI investment. Gross FDI inflows crossed USD 80 billion, an increase of more than USD 10 billion over the previous year. Singapore continued to lead the FDI equity inflows into India during FY25 with USD 14.94 billion, followed by Mauritius, USD 8.34 billion, USA, USD 5.46 billion, the Netherlands USD 4.62 billion, and Japan, USD 2.48 billion. Top states in India that attracted the highest FDI equity inflows for FY25 were Maharashtra (USD 19.59 billion), Karnataka (USD 6.62 billion), Gujarat (USD 5.71 billion), Delhi (USD 6.09 billion), Tamil Nadu (USD 3.68 billion), Haryana (USD 3.15 billion) and Telangana (USD 2.99 billion).

### Conclusion

The outlook for the Indian economy cautiously favourable. Favourable, due to continued strengthening of macroeconomic fundamentals, a

strong financial sector with a durable banking sector and a corporate sector that is at a historical low leverage and a resilient external sector. Cautious, due to the developing international environment, which is impacted by geopolitical tensions on one side and the tariff war on the other. The waning of the El Nino effect and the expectation of above normal monsoon, are favourable factors for sustained rural demand. The increased Private Final Consumption Expenditure in the second half of FY25 is expected to continue. The extension of Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) scheme for a period of five more years with effect from January 1, 2024 is expected to strengthen national food security. This is also expected to spur gross capital formation and private sector investment.

Exports are expected to continue to grow, given the world trade prospects. However, this depends on the direction the tariff discussions with the US and the geopolitical tensions in the Middle East take.

Inflation is expected to be moderate and around the mid-point of the regulatory target of 2% to 6%. Decline in food prices appear durable with record Kharif harvest and an expectation of an above normal monsoon. Monetary policy easing commenced in the first half of FY25 is likely to continue in the second half if the conditions hold good. Lower interest rates are expected to spur private sector investment.

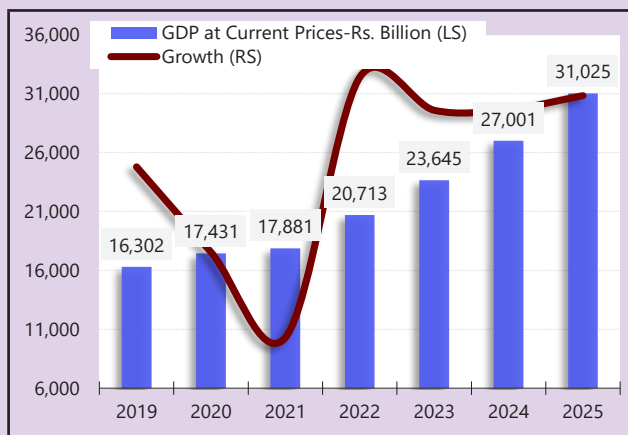
Global economic growth is expected to be uneven in 2025 given the volatile environment. Growth in 2025 may revert to 2023 levels of 2.8%. Trade tensions, tariff wars, the conflict in the Middle East and higher inflation in the US and parts of Europe are expected to dampen the growth potential. The sluggish growth of the Chinese Economy is also expected to impact global growth. China, which grew at 5% in 2024 is expected to grow at 4% for the next 2 years. While the declining trajectory of global inflation is expected to be maintained, specific pockets may witness higher rates of inflation due to certain policy decisions. While macroeconomic conditions including supply and demand imbalances, labour market inefficiencies and inflation are favourable, significant uncertainties caused by geo-political tensions and trade and tariff wars threaten to derail global growth.

*Courtesy* : Sammati Consulting and Analytics LLP

# TAMIL NADU ECONOMY

Tamil Nadu (TN) continues to maintain its position as the second largest state in terms of GSDP. The GSDP for 2024-25 at constant prices rose 9.7% as against the national growth rate of 6.5% and reached 17,240 billion. The state's GSDP growth has been consistently higher than that of the country's GDP. In current prices, TN's GSDP rose 14.9% in FY24 to over Rs. 31,000 billion. The state continues to rank 2<sup>nd</sup> (after Maharashtra) in terms of contribution to India's GDP. The state's 5-year growth has been resilient and exceeded the national average, the state's GSDP in nominal terms grew at a CAGR of 8.46% between FY21 and FY25.

In line with the formalisation of economy, new payroll enrolments in FY25 increased to 1.254 million. Being the largest state Maharashtra recorded new payroll enrolments of 2.862 million, while Karnataka had 1.204 million for the same period.



The state has been focusing on attracting investors from within the country and outside, particularly in new age and sunrise industries. In line with this focus, the state has launched the Tamil Nadu Space Industrial Policy 2025 to facilitate common facility centres and centres of excellence to create necessary infrastructure and promote the growth of Space industry in Tamil Nadu

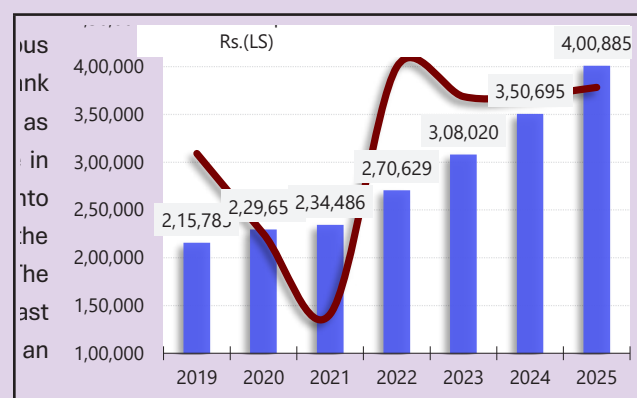
The state continued its 5<sup>th</sup> position among Indian states in attracting FDI in FY25. The state recorded a 51.5% increase in FY 25 attracting USD 3.68 billion, up from USD 2.44 billion a year ago. The state has made significant strides in the electronics

sector and has emerged as the largest iPhone manufacturing hub outside of China. Non-leather footwear is another sector that has attracted significant FDI. The state continues to maintain its pre-eminence in the automotive and auto components, chemical and textile sectors.

The state continues to stand first in the industrial sector with the highest number of factories and industrial workers. The state accounts for 17% of all factories in the country and 15% of the industrial workforce. The state is the third largest exporting state (after Gujarat and Maharashtra) contributing 10% of India's merchandise exports in FY25. The state accounted for 26.81% of the country's textile exports and 41.23% of the country's electronics exports amounting to about USD 14.65 billion.

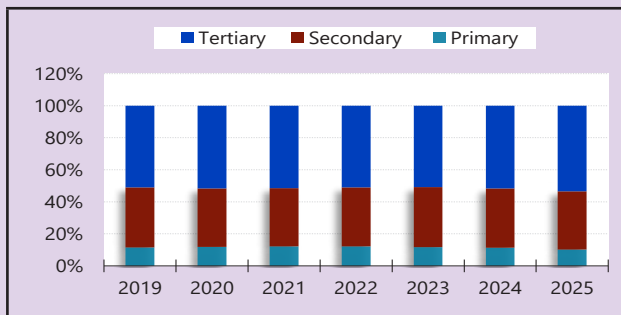
The state has been focusing on promoting exports in segments where the state has significant competitive advantage. The state continues to hold the top spot in export of electronics goods in FY25 achieving an export of USD 14.75 billion, achieving high growth of 53%. TN is estimated to account for around 41% of India's electronics exports. The state's pre eminent position in textiles and automotive/ auto components continues.

From being second among the larger states in per capita GSDP in the previous decade the state has slipped to fifth rank and has moved below states such as Karnataka and Telangana. An increase in population primarily led by migration into the state was one of the reasons for the fall in the growth of per capita income. The State per capita GSDP maintained its past growth rate of 14%, and reached an estimated Rs. 4 lakh in FY 25.



### Share of Gross State Value Added

The state has been consistent in maintaining a balanced composition of the Gross State Value Added (GSVA). The growth of all the three sectors has been steady over the last 5 yearRs. The contribution of the tertiary sector to the Gross State Value Added (GSVA) at current prices is 53.5%. The secondary sector contributed 36.2% and primary sector 10.3%. Within the secondary sector, manufacturing is substantial and accounts for 24% of GSVA. In real terms, the state's GSVA increased at a 5-year CAGR of 5.2% between FY20-24. Tertiary sector grew at an average rate of 7.2% between FY21 and FY25, while the secondary sector grew by 6.4% and the primary sector by 2.7% during the same period.



### FDI Inflows & Investments

The state continues to be among the top 5 states in the country in terms of attracting FDI. The state's position in terms of attracting FDI fell from 4<sup>th</sup> position in FY22 to 5<sup>th</sup> position in FY23 and continues in the same place. During FY25, the state attracted 5% of the total FDI equity inflow into the country of USD 50.02 billion, with Maharashtra (31%), Karnataka (20%), Gujarat (16%), and Delhi (13%) being ahead of the state. Tamil Nadu received a cumulative FDI of USD 14.6 billion from 2019 to 2025. During FY24, the state attracted FDI equity inflows of USD 2,436 million which increased to USD 3,681 million in FY25.

### State Finances

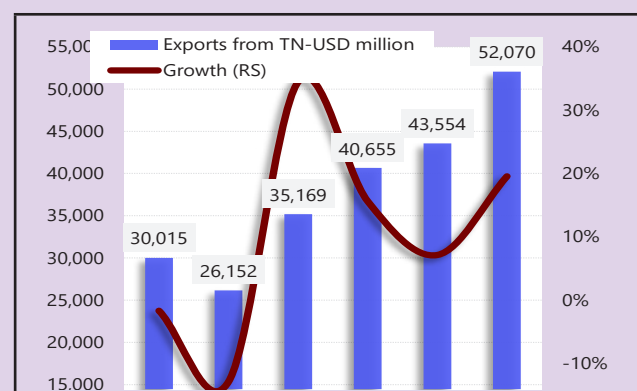
The Gross State Domestic Product (GSDP) of Tamil Nadu for FY25 is projected to be Rs 31 trillion (at current prices), a growth of 14.8%. In FY25, the total revenue expenditure is estimated to be Rs. 3,403.74 billion in the Revised Estimates (RE) 2024 25 as compared to Rs. 3,097.18 billion

for the year 2023-24. Collections from State's Own Tax Revenue are estimated at Rs. 1,927.52 billion in RE 2024 25, an increase of 15.2% over 2023-24. The state has maintained the growth in Own tax revenue which has increased as compared 13.3% in the previous year. The State's Non-Tax Revenue is estimated to be Rs. 281.24 billion in the RE 2024 25, which is a decline over the Budget Estimates of Rs. 307.28 billion, though it represents an 8.5% increase over the previous year. In RE 2023-24, Tamil Nadu had a gross fiscal deficit (GFD) of Rs. 1,016.98 billion which was 3.26% of GSDP. Revenue deficit at Rs. 464.67 billion was 1.5% of GSDP. The State's Total receipts and Own Tax Revenue is estimated at 3323.3 billion and Rs. 2208.95 billion respectively in the Budget Estimates 2025 26 and the total revenue expenditure is estimated at Rs. 3,732.04 billion.

The Revenue deficit is estimated at Rs. 416.35 billion in BE 2025-26. This includes an amount of Rs. 14,442 crore for loss funding to TANGEDCO. The Gross Fiscal Deficit for BE 2025-26 is estimated at Rs. 1,069.63 billion which is 3% of the GSDP. Outstanding debt as at the end of March 2025 is estimated at 26.4%. Outstanding debt as percent of GDP rose from 22.9% in FY20 to current levels.

### Exports

Tamil Nadu is the third largest exporting state (after Gujarat and Maharashtra) contributing 10% of India's merchandise exports in FY24. Exports from TN increased by nearly 20% in FY25 to USD 52,070 million. Textiles, the traditional export merchandise contributed to USD 8 billion (27% of the country's textile export), but the significant jump was on account of export of electronics which amounted to USD 14.65 billion (41% of the country's electronics goods export).



## Infrastructure

**Power:** The demand for power in the state continues to grow with the peak demand crossing 20,830 MW in FY25. The peak demand is expected to cross 23,000 MW by the year 2027-28. The state had a total installed capacity of 42,772 MW as of 31st March 2025. Of this the private sector accounts for 29,212 MW, followed by the central sector at 6,414 MW, and state sector of 7,144 MW. Renewable power capacity of 25,290 MW at end-March 2025 accounts for more than 50% of the installed capacity, with wind contributing 11,739 MW, followed by solar (10,154 MW) and hydro power (2,178 MW), while other sources such as biomass based plants had a capacity of 1220 MW.

Power generation in FY25 was 132,871 million units (MU), representing an increase of 7.7% over FY24. While the state had an Renewable Power Obligation (RPO) obligation of 29.91% for 2024-25 the state managed to achieve renewable power consumption of 26% only. The state has fixed a target of 33% for 2025-26 and 43% for the year 2030 as RPO.

In order to improve the efficiency of the power sector, the state has segregated the generation and distribution functions of the power utility. A separate company has been created for Green power which is expected provide the necessary impetus to renewable energy initiatives. The state which was a pioneer in renewable energy more than 2 decades ago has fallen back in this sector and sustained efforts are required to regain the pre-eminent position.

**Ports:** The state has 3 major ports and 15 minor ports. The total cargo traffic in the major ports has increased 5% in FY25, from 138.27 million tonnes in FY23 to 145.08 million tonnes in FY24. Traffic at minor ports stood at 87.66 million tons for the period April to December 2024. With the state pushing for equitable industrial development, there is a need for a port to serve the hinterland districts in central Tamil Nadu. The Cuddalore port, which has been inoperative is now being upgraded with additional facilities at a cost of Rs. 1.5 billion and is proposed to be increased to 3.5 million tonnes per annum.

**Roads:** The state has a good logistics infrastructure with 6,805 Kms of National Highways It has 28 national highways, which is an important terminus in the golden quadrilateral road link of NHAI. The total length of road network in the State is 2.71 lakh km. The density of road in Tamil Nadu is 2,084.71 km per 1000 sq.km, which is higher than the National average of 1,926.02 km per 1000 sq.km.

The work on Maduravoyal - Chennai Port Elevated Corridor Project has restarted and will serve as a vital link in facilitating smooth access to the port. The project which has been redesigned as a double-decker corridor, spanning 21 kilometres, will connect Chennai Port with the Chennai-Bengaluru Highway and the industrial corridors at Sriperumbudur and Oragadam. The state also proposes to widen the Chennai-Tiruvallur highway into a 6 lane road and this will form part of the Surat - Chennai Expressway. Work on the Mamallapuram – Ennore Peripheral Ring Road is progressing steadily. This road will link NH5 (Chennai-Tada), NH4 (Chennai-Bengaluru), NH45 (Chennai-Tiruchi), and ECR

**Railways:** The rail network is also well spread out with over 5,000 Kms of railway lines and about 530 railway stations. Chennai Metro Rail is being expanded in its second phase to cover 3 routes covering a distance of 119 km. This project is being implemented at a cost of Rs. 632.46 billion. The detailed project reports for a Metro Rail along Avinashi and Sathyamangalam road in Coimbatore, at a cost of Rs. 107.40 billion, and a Metro Rail in Madurai connecting Thirumangalam and Othakkadai, at a cost of Rs. 113.68 bn, have been sent to the Union Government for their approval. The DPR for extending the metro rail route from Chennai Airport till Kalaingar Centenary Bus Terminus in Kilambakkam, has been forwarded to the Union Government for approval and funding. The project is estimated to cost Rs. 9,335 crore for a distance of 15.46 km. Detailed project reports has been submitted to CMRL for extending the routes from Koyambedu to Avadi and Poonamalle to Parandur, at an estimated cost of Rs. 15,906 crore.

**Airports:** Tamil Nadu is the only state in India to have 4 international airports. Compared with FY24 passenger traffic of 27.16 million, passenger traffic rose to 29.02 million in FY25. Chennai airport witnessed a marginal decline of 0.4% in international passenger traffic. Cargo traffic increased from 0.268 million tonnes in FY24 and to 0.305 million in FY25. While Chennai airport is adding a new terminal building with a capacity of 35 million passengers per annum, lack of adequate facilities has resulted in the airport being pushed to 6<sup>th</sup> place in terms of passenger traffic behind Delhi, Mumbai, Bengaluru, Hyderabad, and Kolkata

New Chennai Greenfield International Airport is a proposed greenfield airport project to be built near Parandur of Kanchipuram district. The distance from Chennai to Parandur is around 70 km, and from the existing airport is around 57 km. The Detailed Project report (DPR) is under preparation and the airport is expected to be operational by 2028.

### Health and Education

The significant strides that the economy of the state has taken can to a very large extent be attributed to the strong health and education delivery mechanism that the state has built over the years. The state ranks among the top three in the country in a number of health parameters starting from Life Expectancy at birth to infant mortality and maternal mortality rates. The state has a near 100% institutional birth record. 99% of Children in the age of 12 to 23 months have been fully vaccinated.

The state continues to be at the forefront of bringing children in to formal school system. The Gross Enrolment Ratio (GER) for elementary

sections (Class 1-8) stands at an impressive 98.4%, and is slightly lower for secondary classes (97.5%) and higher secondary (82.9%). The introduction of breakfast scheme for the primary school students has been a welcome step in addressing the nutrition requirement of the children. The state topped the higher education Gross Enrolment Ratio GER as well (the number of students enrolled in higher education as a percentage of the eligible population aged 18 to 23 years) with 47 per cent as against the all-India average GER of 28.4 per cent (2021-22).

### Conclusion

The state continues to hold on to the second position in terms of GDP and continues to grow at rates higher than the national growth rate. The robust infrastructure of the state, both physical and social has been the backbone of economic development. The state has rightly focussed on export as a vehicle for economic development and identified the right sectors. These efforts will help the state in maintaining its pre-eminent position as an important contributor to the nation's economic development. While the development story has been good, care must be taken to ensure that the fiscal health of the state is maintained. The energy and transport sectors continue to make significant losses and require significant reforms. Between 2019-20 and 2025-26, the state is estimated to provide Rs 83,156 crore as grants to Tamil Nadu Electricity Generation and Distribution Company (TANGEDCO). The distribution utility has continued to incur substantial losses due to a gap between its per unit cost of supply of electricity and per unit revenue realised. In 2022-23, this gap was Rs 0.89 per kWh as compared to the average of all other state discoms which was Rs 0.47 per kWh. The sector is of strategic importance and the state needs to address these issues urgently in order to reap the benefits of its other initiatives.

*Courtesy :* Sammati Consulting and Analytics LLP

# GC MEETINGS AND SPECIAL MEETINGS

The Governing Council meetings met regularly every month and we had 12 meetings during the year. Based on the discussions, Representations/Suggestions here submitted to the Government on behalf of the industries.

## Pre-budget memorandum for Union Budget 2025-2026

The Chamber prepared a detailed Pre-budget memorandum for Union Budget 2025-2026 after discussions with the expert committees of Direct Tax and GST. The same was submitted to the Government.

## Interactive Meeting with Mr. S. Krishnan, IAS on DPDP Act 2023

**Date :** 30<sup>th</sup> September 2024

**Venue :** MCCI Conference room



The Chamber hosted an interactive meeting with Mr. S. Krishnan, IAS, regarding the Digital Personal Data Protection Act 2023, with a select group of invitees. During the session, the concerns of the attendees were gathered, and Mr. Krishnan addressed these issues, offering clarifications on various queries raised by over 20 participants. The Chamber has committed to supporting the Government in raising awareness about the Digital Personal Data Protection Act among all relevant stakeholders.

## Meeting with Mr. N. Muruganandam, IAS Chief Secretary

**Date** 14<sup>th</sup> October 2024

**Venue :** Fort St. George, Secretariat



The Madras Chamber of Commerce and Industry (MCCI) team had the privilege of meeting with Mr. N. Muruganandam IAS, Chief Secretary of Tamil Nadu, to discuss possible collaborative efforts and future growth opportunities for the state. The delegation was led by: Mr. Ramkumar Shankar, President, MCCI & Managing Director, Chemplast Sanmar Ltd. Mr. A. Viswanathan, Vice President, MCCI & President, Delphi TVS Technologies Ltd. and Ms. K. Saraswathi, Secretary General, MCCI. The Chamber reiterated its support to work closely with the Tamil Nadu Government to drive industry growth, MSME development to enhance skill development, and promote sustainable economic initiatives.

## Meeting with Dr. Darez Ahamed, IAS, Managing Director, Guidance TN

**Date:** 14<sup>th</sup> March 2025

**Venue:** Guidance Tamil Nadu

Mr. Ramkumar Shankar, President, MCCI, along with Mr. A. Viswanathan, Vice President, MCCI, and Ms. K. Saraswathi, Secretary General, MCCI, recently held a productive and engaging meeting with Dr. Darez Ahamed, Managing Director & CEO of Guidance Tamil Nadu, and his team.



During the interaction, Mr. Ramkumar Shankar reaffirmed MCCI's strong commitment to the state, highlighting the Chamber's 189-year legacy and its position as a leading voice for industry in Tamil Nadu. The discussions centered on key strategic initiatives and opportunities for collaboration between MCCI and Guidance Tamil Nadu to attract investments, boost economic development, and support industrial growth.

Both sides agreed on the importance of enhancing the ease of doing business and jointly promoting Tamil Nadu's strengths and success stories on a global platform.

## Standing Committee of Lok Sabha New Delhi on Income Tax Bill 2025

**Date:** 19th March 2025

**Venue :** New Delhi



The Standing Committee had invited suggestions on Income Tax Bill 2025 from the Chambers of Commerce across the nation and extended an invite to The Madras Chamber. Mr. Sriram Seshadri Partner, PWC LLP and Mr. Vikram Vijayaraghavan Advocate, SAPR Advocates represented the Chamber and made a presentation on the Income Tax Bill, addressing key macro issues. Their insights were very well received and appreciated by the Committee and attending members.

## Handing over of the Chairmanship of the Consultative Committee of City Chambers of Commerce ( CCCCC )

The Chamber hosted the meeting of the CCCCC and successfully handed over the Chairmanship of the Consultative Committee of City Chambers of Commerce to the Andhra Chamber of Commerce pledging to continue to support regional cooperation and collective progress.





# STATUTORY

## 188<sup>th</sup> Annual General Meeting

**Date:** 29<sup>th</sup> July 2024

**Venue:** ITC Grand Chola

The 188<sup>th</sup> Annual General Meeting was held on 29<sup>th</sup> July 2024.

In the Business Session, the newly constituted Governing Council and Expert Committees for the year 2024-25 were announced. Mr. Ramkumar Shankar, Managing Director, Chemplast Sanmar Ltd., assumed office as the President, and Mr. A. Viswanathan, President, Delphi TVS Technologies Ltd., became the Vice President for the year 2024-2025.

In the Public Session, the Chief Guest Dr. Lakshmi Venu, Director, Tractor & Farm Equipment Ltd. (TAFE) addressed the audience on navigating the VUCA (volatility, uncertainty, complexity, and ambiguity) world by leveraging regional strengths.

The Public Session was attended by 240+ participants and received wide media coverage.

### Business Session

Dr. T.R. Kesavan, President, chaired the meeting and conducted the proceedings. He highlighted the Chamber's initiatives and activities over the past year before presenting the agenda items.

The following resolutions were passed unanimously in the Business Session:

- ❖ Annual Report for the year 2023-24.
- ❖ Audited statement of accounts for the year 2023-24.
- ❖ Rates of subscription payable by different classes of members for the year 2024-25, with no revisions; existing rates and voting rights were retained.
- ❖ Appointment of the Auditors for the year 2024-25. M/s. R.G.N Price & Co. will continue as Auditors for the current year.
- ❖ Announcement of the Governing Council members for 2024-25 and the Chairs and Co-Chairs of the Expert Committees.



## Public Session

In the Public Session, Dr. T.R. Kesavan delivered the welcome address, outlining the Chamber's achievements over the past year and setting the stage for the session.



Dr. Lakshmi Venu, Director, Tractor & Farm Equipment Ltd. (TAFE) in her keynote address, emphasized the challenges posed by the VUCA world and underscored the importance of harnessing local strengths to thrive in such an environment.

Special Guest, Mr. Vishnu Venugopalan, MD & CEO, Guidance Tamil Nadu, elaborated on Tamil Nadu's potential to emerge as an economic superpower. He advocated for AI-powered R&D to drive industrial output and innovation, ensuring future readiness. He also pledged Guidance's support for the Chamber's activities and expressed eagerness to collaborate closely with the Chamber and its members.

Dr. T.R. Kesavan, was felicitated for his contribution to the Chamber during his tenure as President.

Mr. Ramkumar Shankar, President-Elect, proposed the formal vote of thanks.

The AGM Public Session concluded with lunch.



# CHAMBER DAY

## 188<sup>th</sup> Chamber Day

**Date:** 29<sup>th</sup> September 2024

**Venue :** ITC Grand Chola



The Madras Chamber of Commerce & Industry celebrated its annual Chamber Day on 29<sup>th</sup> September 2024, marking a significant occasion that brought together leaders from industry, government, and civil society to discuss transformative developments shaping Tamil Nadu’s economic future.

The Guest of Honor, Mr. B. Santhanam, CEO – Asia Pacific and India Region, Saint-Gobain, delivered an insightful keynote address focussing on Tamil Nadu Vision 2047. He outlined a forward-looking roadmap that aims to transform Tamil Nadu into a global hub for innovation, sustainability, and inclusive growth. Mr. Santhanam highlighted the importance of building robust infrastructure, fostering entrepreneurship, promoting green technologies, and investing in human capital to realize this ambitious vision.



The event was further enriched by the Chief Guest, Mr. S. Krishnan, IAS, Secretary, Ministry of Electronics and Information Technology, Government of India. In his address, Mr. Krishnan spotlighted the emerging potential of semiconductor manufacturing in Tamil Nadu, a sector poised to play a pivotal role in India's digital and industrial future. He stressed the critical importance of high-priority chemicals and materials in this ecosystem and emphasized the need for strategic industry-government partnerships to ensure sustainable and inclusive growth. His remarks also focused on Tamil Nadu's readiness in terms of policy support, skilled workforce, and infrastructural capabilities to attract global investments in the electronics and semiconductor space.



Mr. Krishnan launched the new website of the Chamber on this special occasion. The event witnessed an impressive turnout of over 250 participants, including senior executives, policymakers, academicians, and Chamber members. The sessions generated enthusiastic engagement and were highly appreciated by attendees for their relevance and depth. The program received wide media coverage, reflecting its impact and the growing interest in Tamil Nadu's evolving economic narrative.



# FLAGSHIP ACTIVITIES

## GST

### Two Day All India Workshop on Indirect Taxes

**Date:** 14<sup>th</sup> and 15<sup>th</sup> June 2024

**Venue:** Taj Club House



The Chamber successfully organized its flagship workshop on Goods and Services Tax (GST), reinforcing its commitment to empowering businesses and professionals with up-to-date insights into indirect taxation.

The session began with a warm welcome by Mr. Rajiv Lochan, Managing Director, Sundaram Finance Ltd. and Member of the Chamber's Governing Council.

Mr. K. Vaitheeswaran, Advocate and Chair of the GST Committee, set the context for the workshop.

The Chamber was honored to have Dr. D. Jagannathan, IAS, Commissioner, Commercial Taxes Department, Government of Tamil Nadu, as the Chief Guest. Dr. Jagannathan addressed the gathering with key insights on policy direction, the government's approach to compliance facilitation, and the role of trade bodies in shaping an efficient tax administration framework.

Mr. R. Gopakumar, Co-chair, GST Committee proposed the vote of thanks.

Over 100 participants took part in this Workshop and the feedback was excellent.





TOPICS	SPEAKER
<b>DAY 1 – 14th June 2024</b>	
<b>Valuation under CGST Act, 2017</b>	<b>Mr. B. Sriram</b> Partner - E&Y
<b>Place of Supply</b>	<b>Mr. Shankara Narayanan V</b> Chartered Accountant Chennai
<b>Input Tax Credit</b>	<b>Mr. K. Vaitheeswaran</b> Advocate, Madras High Court Chairman, MCCI – GST Committee
<b>Construction &amp; Works Contract</b>	<b>Mr. R.Anand</b> Head Indirect Taxes, IR & Admin Larsen & Toubro Power Transmission Division
<b>T20 Sectoral Capsules</b>	
Education	<b>Ms. Nikitha Vaitheeswaran</b> Advocate, Chennai
GTA & Logistics	<b>Mr. Prithvi Chopda</b> Advocate, Chennai
<b>DAY 2 – 15th June 2024</b>	
<b>Customs &amp; GST</b>	<b>Mr. J. Krishnan</b> Natesa Iyer Logistics LLP
<b>Landmark Decisions in Indirect Taxes &amp; their application to GST</b>	<b>Mr. V. Raghuraman</b> Senior Advocate Supreme Court
<b>Related Party Transactions</b>	<b>Mr. Sivarajan Kalyanaraman</b> Partner, Price Waterhouse & Co LLP
<b>Economic Laws and GST</b>	<b>Dr. M.R. Venkatesh</b> Advocate Delhi High Court
<b>Tally Prime 4.1 – New Features</b>	<b>Mr. Avichi Krishnan</b> Consultant – Taxation & Accounting Tally Solutions
<b>Tax and Technology</b>	<b>Dr. B.V. Muralikrishna</b> Addnl. Commr. of Commercial Taxes, -SGST, Karnataka (Retd.)
<b>Zero-rated Supply</b>	<b>Mr. R.Gopakumar</b> Director – Global Indirect Taxes Cognizant
<b>Panel Discussion – Corporate Law Direct Taxes and Indirect Taxes perspective in Corporate Re-Structuring.</b>	<b>Mr. CVS. Krishnakumar,</b> Director – Corporate Affairs Kone Elevators – Moderator <b>Dr. B. Ravi,</b> Company Secretary <b>Mr. K. Vaitheeswaran,</b> Advocate <b>Mr. Sriram Seshadri,</b> Partner- Price Waterhouse & Co LLP

## Workshop on Union Budget 2024-25

**Date:** 26<sup>th</sup> July 2024

**Venue:** Radisson Blu, Egmore

The workshop on Union Budget was successfully conducted, offering members and stakeholders a comprehensive and expert-driven understanding of the Union Budget and its implications on the business and economic landscape.



The session commenced with a welcome address by Dr. T.R. Kesavan, who greeted the dignitaries and participants and emphasized the importance of timely analysis and discussion on budgetary announcements to support strategic business planning.

The Chief Guest, Mr. Anand Radhakrishnan, Managing Director, Sundaram Asset Management Co. Ltd., delivered a brilliant keynote presentation. His in-depth analysis provided valuable perspectives on the budget's macroeconomic context, sectoral impact, and capital market implications.



This was followed by technical presentations on key aspects of the budget:

- ❖ GST Highlights and Indirect Tax Analysis by Mr. K. Vaitheeswaran, Chairman, MCCI Expert Committee on GST, Advocate and Tax Consultant
- ❖ Direct Tax Provisions by Mr. Vikram Vijayaraghavan, Advocate, SAPR Advocates



Each speaker brought clarity to complex tax reforms, legislative updates, and compliance strategies, making the session highly insightful and relevant for businesses, tax professionals, and industry representatives.

The program witnessed the participation of over 80 attendees, who engaged actively with the speakers during the Q&A sessions. The feedback from participants was overwhelmingly positive.



## Phygital 2024

**Date:** 8<sup>th</sup> July 2024

**Venue:** ITC Grand Chola

The fourth edition of MCCI’s flagship business technology event, Phygital 2024, focused on the theme “Securing Your Business Information in the Digital Era of Cloud and AI.” This prestigious conference continues to serve as a platform for exploring cutting-edge technologies impacting manufacturing, financial services, and other industry sectors.



With the growing reliance on cloud infrastructure and AI, businesses today face a rapidly evolving cybersecurity landscape. Leaders from diverse sectors gathered to gain actionable insights into mitigating emerging threats while navigating the complexities of data privacy, compliance, and digital trust.

This year’s edition spotlighted key areas such as cybersecurity, digital asset protection, IoT and automation, emerging IT compliances, and the strategic integration of AI, blockchain, and cloud technologies. Expert speakers and panelists shared industry-specific approaches and innovative practices designed to strengthen digital resilience and protect critical business information.

The event was well-received, with active participation from attendees and highly positive feedback for its relevance, content depth, and practical takeaways.

Dr.T.R.Kesavan welcomed the participants Mr.L.Ashok, Chairman, MCCI IT/ITes Committee made an introduction of the Conference. Mr.Ramkumar Ramamoorthy, Partner, Catalincs & Former CMD, Cognizant, India delivered the Special Guest address and Mr.V.Srinivas, Co-Chair, MCCI IT/ITes Committee proposed the vote of thanks.



**The resource persons were**



Topics	Speakers
How well do you know your Digital Assets?	Mr. Vittal Raj Partner, Kumar & Raj
Vendor Presentation	Mr Arun Gantayat Head of Presales -India Region, Kaspersky
Fortifying India's Manufacturing Sector with Digital Trust	Mr. Prabaharan Shanmugasundaram Director Solutions Engineering - Enterprise Networking – APJC, CISCO
Vendor Presentation	Mr Ramanan Chidambaram Director Sales – SD WAN, Fortinet

Topics	Speakers
Panel Discussion – Hidden Risks in Cloud and outsourcing your IT and IT enabled processes	<b>Moderator</b> Mr. G. Vinod, CIO Ashok Leyland <b>Speakers</b> Mr. Arjun Prathap, Partner Deloitte Mr Gowdhaman Jothilingam Global Chief Information Security Officer Latent View Analytics Pvt. Ltd. Mr. V.Parthasarathy – Cyber Security Dept, City Union Bank Ms. Usha TN, Information Security Manager – Matrix Business Services India Pvt. Ltd.
Vendor Presentation	Mr. N K Mehta Founder & CEO, Secure Network Solutions
Panel Discussion – Managing Security Threats in your shop floor, IT & OT Automation	<b>Moderator</b> Mr. V Srinivas, President, IT, Chemplast Sanmar <b>Speakers</b> Mr. Karthikeyan Dayalan, Partner, Cyber Security Transformation, KPMG Mr. Bhargava Siddu, HOD - Machine Data Analytics team, Hyundai Motors Mr. Thirumalai Kumar, Head, Research Group, Siemens Ms. Rathnamala R, Sr Digital Security Transformation Leader, Cognizant
Strategies for Securing Business Information	Mr. Aravind Sivaramakrishnan CIO, Karkinos Healthcare
Accelerating AWS in Cloud Migrations and Security	Mr.Dinesh Asokan AWS Business Head, Redington Ltd.
Panel Discussion – Knowing and complying with IT and cyber security laws and regulations.	<b>Moderator</b> Mr. L Ashok, MD, Futurenet Technologies Pvt. Ltd. <b>Speakers</b> Mr. R. Chandrasekar, Head, Digital Transformation JK Fenner Mr. K Vaitheeswaran, Advocate, K.Vaitheeswaran & Co. Mr. K. Sridhar, Practicing Company Secretary Ms. Roshni V. Associate Director, Cognizant Technology Solutions

The Principal Sponsors were Futurenet Technologies Pvt. Ltd., Ingram Micro India Pvt Ltd., Secure Network Solutions India Pvt. Ltd., Millennia Hit-Tech Systems Pvt. Ltd. Fortinet, Redington India, Kaspersky, SNS.

## UTC on Sustainable Housing for a Sustainable City

**Date :** 17<sup>th</sup> December 2024

**Venue :** Hotel Taj Club House

This was the 8<sup>th</sup> Edition of Urban Thinkers Campus on Sustainable Housing for a City Sustainable under the auspices of Sustainable Chennai Forum and it was completed successfully. The event brought together policymakers, industry leaders, and changemakers to deliberate on one of the most pressing needs of our time – Sustainability in Urban Housing.



National Institute of Urban Affairs ( NIUA) was the Knowledge Partner, CREDAI Chennai and Environment Management Consultants (EMC) were the Association Partners and Chennai Metropolitan Development Authority was the supporting partner.

The event was inaugurated by Mr. Anshul Mishra, IAS, Member Secretary, Chennai Metropolitan Development Authority (CMDA), who delivered an inspiring keynote address outlining the critical need for sustainable urban solutions.



Mr. Anshul Mishra, IAS

Mr. Ramkumar Shankar, President, MCCI set the tone for the day.

Mr. Naim Keruwala, Program Director, CITIIS, National Institute of Urban Affairs (NIUA), New Delhi, as a guest speaker, shared his expert perspectives on national-level sustainability initiatives. Ms. Debolina Kundu from NIUA connected virtually from Delhi, and shared her valuable input.



Mr. Naim Keruwala

Mr. Mohamed Ali, President, CREDAI Chennai addressed the participants.

Mr. Prakash Challa MD, SSPDL Ltd. proposed the vote of thanks.



Mr. Mohamed Ali

In the First technical session on Building Climate Resilient Homes for the Future, Mr Daniel Robinson, TN State Project Lead, ICLEI South Asia moderated the session.



Dr Benny Kuriakose, Architect, Chennai made a presentation on Designing Climate Resilient Houses. Mr.C.Velan, CEO, CEEBROS made a presentation on Moving towards Net Zero Homes, Ms.Suhasini Ayer Guigan, Architecture, Urban Planning & Development, Auroville Design Consultant made a presentation on Use of Sustainable Materials in Construction and Mr Ranjit Reddy, Co Founder, Earth Blocks India presented a Case Study in the Urban Lab.

In the Second technical session on Policy, Governance and Finance, Mr.T.Shivaraman, MD & CEO, Orient Green Power Co.Ltd., moderated the session.



Dr.Kumar Rajappa, Chairman, Navin's made a presentation on Regulatory Standards and Building codes – Need for change in approach. Ms.Nithya Ramesh, Director, Urban Design, Jana Urban Space Foundation made a presentation on 15 Minute City – Improving the neighbourhood, Mr.K.P.Manikandan, Housing Specialist made a presentation on Financing and Incentivising Green Housing.

In the Third technical Session on Innovative Solid Waste and Water Management Solutions, Mr.Satish Kamat, President – Operations, Sri City (P) Ltd moderated the session.



Mr. Saravanan, I.A.S. Executive Director, C.M.W.S.S Board, made a presentation on Integrated Water Supply and Wastewater Management : A Sustainable approach for Urban Housing. He highlighted that “Sustainability in housing is essential. With innovative technologies and inclusive urban planning, we can create resilient and livable cities for future generations. Mr.Er.S.Rajendiran, Chief Engineer, GCC made a presentation on Smart Solutions for Solid Waste Management. Dr Karthikeyan Kathiresan, Chairman, Wasmanpro made a presentation on Management of construction debris.v Dr Shilpi Kapur, Vice President, EMC made a presentation on Circular Solutions for Waste Management and Dr.Chandni Rallan, Founder & CEO, CIRCEN Technologies presented a Case Study in the Urban Lab.

In the Fourth Technical Session Inclusive and Affordable Housing for Building Sustainable Communities, Dr.M.Vijayabaskar, Professor, MIDS moderated the session.



Dr.U.Manimekalai, Senior Urban Planner, TNUHDB made a presentation on Social Housing and Inclusion, Mr.Ashwin Kumar Iyer, Director, Elements Active Senior Living made a presentation on Housing Plus: Integrating Senior Care and Ms Pavitra Venkatesh, DGM-Design, Mahindra Lifespace Developers Ltd., made a presentation on Sustainable Affordable Housing – A Case study.

In the Fifth Technical Session Smart Homes for a Sustainable Future, Mr.L.Ashok, Managing Director, Futurenet Technologies India Pvt. Ltd., moderated the session.



Mr.M.Muralitharan, Manager, Wisser Automation Product, Schneider Electric India Pvt. Ltd., made a presentation on Advanced Home Automation for a Sustainable Future, Mr.R.Vittal Raj, Founding Partner, Kumar & Raj and Cyber Security and IT Governance Expert made a presentation on Cyber Security and Privacy in Homes and Mr.Pragadeeswar, CTO, Tvasta Manufacturing made a presentation on “The promise of a Better Space: Building legacies of Design-Empowered Construction”

Our Sponsors to the event were

Platinum Sponsor – Sri City Pvt. Ltd.

Gold Sponsors – Circen Technologies P.Ltd., Chemplast Sanmar Ltd., DBS Bank, Grundfos Pumps, Mahindra World City Developers Ltd., Saint Gobain India Pvt. Ltd., Ruhrpumpen India Pvt. Ltd.

Silver Sponsor – SSPDL Limited

The 5 technical sessions were appreciated by the 70+ participants.



## Post Union Budget Workshop

**Date:** 3<sup>rd</sup> February 2025

**Venue:** Hotel Pullman, Anna Salai

The Chamber's Post-Budget Analysis Session, a significant event in its annual calendar, provided members with a deep and multi-dimensional understanding of the Union Budget and its broader implications.



Mr. Ramkumar Shankar, President of the Chamber, delivered the welcome address.

The highlight of the event was the keynote address by Mr. Arvind Datar, Senior Advocate, who captivated the audience with an enlightening and thought-provoking analysis. He offered a historical perspective on income tax in India, addressed pressing economic challenges, and emphasized the need to improve the ease of doing business. His



remarks touched upon critical areas such as currency depreciation, manufacturing slowdown, retrospective taxation, and high GST rates.

Mr. Datar also proposed constructive solutions, including the introduction of pilot programs to identify regulatory bottlenecks and a more collaborative approach between industry and government. His call for refining the implementation of existing laws, rather than constantly introducing new legislation, resonated strongly with attendees and has sparked meaningful dialogue within the Chamber.

The session continued with technical presentations from distinguished experts:

- ❖ Mr. K. Vaitheeswaran, Chairman, MCCI Expert Committee on GST – on GST and Indirect Tax Developments
- ❖ Mr. Vikram Vijayaraghavan, Advocate, SAPR Advocates – on Direct Tax Provisions



The program witnessed the participation of over 100 attendees, with a active Q&A session and highly positive feedback.

## EDU HR Conclave 2025

**Date:** 14<sup>th</sup> February 2025

**Venue:** ITC Grand Chola

The EDU HR Conclave 2025, served as a dynamic platform to bridge the gap between industry and academia. The event aimed to foster meaningful dialogue and long-term collaboration among HR professionals, industry leaders, and academic experts.



This year's conclave saw over 250 participants actively engage in insightful discussions centered on shaping the future of industry-academia partnerships. The highlight of the event was the keynote address by Dr. G. V. Selvam, Vice President of Vellore Institute of Technology. His visionary insights on strengthening collaboration between academic institutions and industry set a powerful tone for the sessions that followed.



A distinguished panel of over 25 experts shared perspectives across key themes, including:

- ❖ Bridging the Skill Gap – Aligning academic curricula with industry needs
- ❖ Internships & Apprenticeships – Enabling hands-on learning experiences
- ❖ Innovation & Research – Promoting open innovation platforms
- ❖ Industry vs Academia Debate – Balancing priorities for mutual benefit
- ❖ Future Workforce Development – Adapting to an evolving job market

The conclave also featured sponsor stalls, where partners showcased their initiatives, engaged with participants, and explored avenues for collaboration with academia and industry.

With engaging panel discussions, interactive networking sessions, and enthusiastic participation, EDU HR Conclave 2025 marked a significant step forward in building robust and future-ready industry-academia linkages.

Resource Persons: Dr.G.Selvam, Vice President, Vellore Institute of Technology – Keynote Speaker

Technical Session 1 : From Classroom to Corporate : Understanding Industry Needs

Moderator – Prof Sridhar N, Founder, Grand Alliance for Management Excellence (GAME) & Chair Person, Education Committee



**Speakers**

Mr.Ketan Mody, Chief Operating Officer,  
Reliance Consumer Products Ltd.

Mr Sunil Kumar, Centre Head, World Bank  
Group

Mr.Krishna Javvaji, Chairman, Impacteres

**Technical Session 2 : Collaborating for  
Growth : Industry – Academia Synergies**

**Moderator** : Dr.Archana Prasad, Principal,  
MOP Vaishnav College for Women



**Speakers**

Mr.Pallab Mukherji, Chief People Officer,  
Equitas Small Finance Bank Ltd.

Mr Srikanth Venkatraman , Chief Executive  
Officer, ICT Academy

Ms Ambika Natrajan, Senior VP & Head  
Solutions Product Innovation & Ed Tech,  
HCL Tech

Ms. Shobana Ravi, President -IT Innovation  
and Learning, Tractors and Farm Equipments  
Ltd.

Mr. Ganesh Thirunavukkarasu M, Regional  
Head Academic Alliances, Tata Consultancy Services



**Technical Session 3 : Bridging the Gap Industry for Academia – Debate**

**Moderator** : Mr.S.Deenadayalan, Founder, CEO Skill Academy

**Speakers**

Mr.R.Venkatanarayanan, Advisor -Rane  
Group

Mr.S.Karaidaiselvan, Managing Director,  
CADD Centre

Mr.Balasubramanian Sankarnarayanan,  
Co- Founder, Thryve Digital

Mr Sriram Parthasarathy, Chairman, Chennai  
Institute of Technology

Dr. S Uma Gowrie, Principal & Secretary,  
Ethiraj College for Women



## Panel Discussion on Key Drivers – Innovation and Research

**Moderator :** Mr Ganapathy Subramanian, CHRO, Sundaram Home Finance Ltd.

### Speakers

Mr. Johnny Edward Solomon,

Partner, Grant Thornton Bharat LLP

Mr Parvez Alam M, Executive Director,  
Crescent Innovation and Incubation Council  
(CIIC)

Dr. Prakash Sai L, Professor,

Department of Management Studies, IIT  
Madras

Mr. Sharat Kanthi, Head of Microsoft Learning  
Programs, CloudThat



## Panel Discussion on Future Technology and Preparedness by Academia

**Moderator :** Mr Jaswanth Sharanarthy, Head  
HR, Safety & Sustainability – Engine Valve,  
Rane Group

### Speakers

Ms. Swarna Sudha Selvaraj,

Global Head - Talent Development, AI Cloud,  
TCS

Mr. Nabhian Jahangeer, CEO, A2000  
Solutions

Mr.D.P.Singh, Employability Consultant AWS  
India, Chief Advisor, India,HRPA.



## SPECIAL PROGRAMS

### The Business hot spots in Madras then & Chennai now commemorating Madras Day

**Date:** 22<sup>nd</sup> August 2024

**Venue:** Welcom Hotel



To commemorate Madras Day, a special talk was organized featuring historian Mr. V. Sriram, Historian who spoke on the topic “Business Hotspots in Madras Then and Chennai Now.” In his engaging presentation, Mr. Sriram traced the evolution of commerce in the city — from the bustling markets of Black Town during the colonial era to the modern Special Economic Zones (SEZs) along the OMR corridor.

He shared fascinating trivia, historical insights, and key events that have shaped the transformation of Madras into Chennai, now recognized as a major hub of Indian business.

The session drew an enthusiastic response from the audience, with around 80 participants attending and appreciating the depth and richness of Mr. Sriram’s presentation.

## Leadership Talk on “Fostering culture through uncertain times : Lessons from long living Institutions

**Date:** 29<sup>th</sup> November 2024

**Venue:** Raintree, Alwarpet



Mr. R. Gopalakrishnan, Author & Corporate Advisor delivered an insightful session on how enduring institutions navigate uncertainty. Drawing from his vast leadership experience and study of long-lasting organizations, he shared practical lessons for today’s business leaders.

### Key Takeaways:

- ❖ **Embracing Uncertainty:** Uncertainty is unavoidable. Rather than resisting it, leaders should understand and embrace it to make informed decisions.
- ❖ **Managing Emotions:** Fear and anger often surface in turbulent times. These emotions, if addressed constructively, can lead to growth and innovation.



- ❖ **Power of Culture:** Strong organizational culture is a stabilizing force. It helps institutions stay focused and resilient despite external pressures.
- ❖ **Importance of Rituals:** Simple, consistent practices—like team meetings or recognitions—help reinforce values and create a sense of continuity.
- ❖ **Reflection & Mindfulness:** Thoughtful leadership through reflection and mindfulness fosters empathy, reduces stress, and enhances clarity in decision-making.
- ❖ **Long-Term Perspective:** Sustainable success requires a long view. Leaders should look beyond immediate challenges and stay focused on strategic goals.

The session was well received by over 60 participants, who found the insights highly relevant and applicable. Mr. Gopalakrishnan’s practical wisdom offered valuable direction for building cultures that can thrive in uncertain times.

## 2<sup>nd</sup> Shri N.Srinivasan Memorial Lecture

**Date:** 9<sup>th</sup> December 2024

**Venue:** Raintree, Alwarpet

The second Memorial Lecture, held in honour of the late Shri N. Srinivasan, was a poignant and insightful event that brought together members of the business community to reflect on leadership and legacy. The keynote address was delivered by Mr. P. R. Ramesh, Former Chairman, Deloitte India a respected figure in the corporate world, who spoke on the theme “Corporate Leadership – The Need and the Essence.”



### Highlights of the Address by Mr. P. R. Ramesh

Mr. Ramesh offered a compelling perspective on the evolving role of leadership in today’s dynamic business environment. His address centred around the three foundational pillars of corporate leadership:



- ❖ **Integrity:** He stressed that integrity remains the cornerstone of true leadership. Leaders who are consistent in values, transparent in actions, and ethical in decision-making build trust not only within their organizations but also among stakeholders and the wider society.
- ❖ **Emotional Intelligence:** Mr. Ramesh highlighted the growing relevance of emotional intelligence in the modern workplace. He explained how self-awareness, empathy, and interpersonal skills are crucial for managing teams, navigating conflicts, and fostering a collaborative culture.
- ❖ **Proactive Leadership:** He emphasized the importance of foresight and adaptability, particularly in the face of rapid technological and societal changes. Proactive leaders, he noted, are those who anticipate challenges, embrace innovation, and drive transformation proactively.

Beyond the core leadership discourse, Mr. Ramesh’s address was deeply personal and reflective. He shared heartfelt memories of Shri N. Srinivasan, recalling his visionary approach, principled leadership, and the profound impact he had on the Chamber and the larger business ecosystem. His anecdotes painted a vivid picture of a man whose legacy continues to inspire generations.

### Reflections from the Family:

Mr. Srinivasan Venkatakrisnan, son of Shri N. Srinivasan, delivered the acceptance address on behalf of the family. He expressed deep appreciation to the Chamber for commemorating his father’s life and contributions through the Memorial Lecture. In his moving tribute, he spoke of the values his father stood for—discipline, humility, and a commitment to excellence and how these values have guided not only the family but also many professionals mentored by Shri N. Srinivasan.



### Participation and Impact:

The event saw the participation of over 90 attendees, including industry leaders, members of the Chamber, colleagues, and well-wishers of the Srinivasan family. The lecture served as a fitting tribute to a respected leader, while also offering timely and meaningful reflections on the qualities essential for effective leadership in today’s world.

## Book Release & Posh Session

**Date:** 15<sup>th</sup> March 2025

**Venue:** Grand Chennai, GRT Hotel

The Chamber hosted a distinguished Book Release ceremony, which was honored by the presence of several eminent dignitaries from the legal fraternity. The event marked a significant occasion in the Chamber's calendar and was made memorable through the gracious presence and insightful contributions of the following guests:

- ❖ Hon'ble Mr. Justice K.R. Shriram, Chief Justice, High Court of Madras
- ❖ Hon'ble Ms. Justice R.N. Manjula, Judge, High Court of Madras & Member, GSICC
- ❖ Hon'ble Dr. Justice Anita Sumanth, Judge, High Court of Madras
- ❖ Hon'ble Mr. Justice M. Sundar, Judge, High Court of Madras
- ❖ Hon'ble Ms. Justice V. Bhavani Subbaroyan, Judge, High Court of Madras & Chairperson, GSICC
- ❖ Mr. Ramkumar Shankar, Managing Director, Chemplast Sanmar Ltd. & President, MCCI.
- ❖ Ms. Madhri Guruswamy, Advocate, Agam Legal & Author of the book



The presence of these esteemed dignitaries elevated the significance of the event. Their thoughtful reflections and inspiring words contributed to a profound and engaging atmosphere, celebrating the author's contributions and underscoring the importance of legal literacy and gender inclusivity in the workplace.

Following the book launch, the Chamber hosted an impactful POSH Session titled "Empowering Women at Work", which served as a platform to deliberate on the effective implementation of the Prevention of Sexual Harassment (POSH) Act across diverse organizational settings. The session attracted participation from over 100 industry professionals, legal experts, HR leaders, and DEI (Diversity, Equity & Inclusion) advocates, highlighting the Chamber's commitment to creating safe and inclusive workplaces.

## Key Highlights of the POSH Session:

The session was moderated by Dr. Deepti Sharma, Strategic Process Lead, Pfizer Healthcare India Pvt. Ltd., who steered the discussion with clarity and depth, facilitating valuable insights from the panel.

### 1. Addressing Challenges in Implementing POSH in a DEI Environment

Speaker: Mr. Pugalenth M, Team Leader - HR (Operations), Saint-Gobain India Private Limited – Glass Business

Mr. Pugalenth highlighted the complexities and nuances of applying POSH guidelines within organizations that prioritize Diversity, Equity, and Inclusion.



### 2. HR & POSH Act: Bridging the Gap Between Employer, Employee, and the Internal Committee (IC)

Speaker: Ms. Sheetal Rajani, Regional HR Head - Chennai, Tata Consultancy Services

Ms. Rajani discussed the pivotal role HR plays in facilitating a fair and transparent POSH process. She shared best practices for empowering Internal Committees and maintaining trust across all stakeholders involved.



### 3. Legal Perspectives on POSH Implementation

Speaker: Dr. Mahalakshmi Muthuswamy, General Manager-Legal, TVS Motor Company

Dr. Mahalakshmi provided an in-depth legal overview of the POSH Act, addressing common compliance challenges and outlining the responsibilities of employers to uphold safe workplace standards. She also discussed landmark cases and evolving legal interpretations.

The session served as a platform for rich knowledge exchange, practical insights, and awareness-building. It reaffirmed the Chamber's proactive stance in fostering safe, respectful, and equitable work environments, while supporting organizations in their journey towards gender-sensitive governance and accountability.

# EXPERT COMMITTEES FOR THE YEAR 2024-25

Name of the Committee	Chairmen	Co-Chairman
Banking, Finance & Insurance	Ms.Subhashree Sriram MD & CEO Shriram Capital (P) Ltd.	Mr.Narayanan Krishnan General Manager & Head – Corporate Finance & SME Sundaram Finance Ltd.
Company Law/ Corporate Matters	Dr.B.Ravi Managing Partner B Ravi & Associates	Mr.Siva Chandrasekaran Senior Executive Vice President – Secretarial & Legal Rane Holdings Ltd.
Corporate Social Responsibility (CSR)	Dr.Vidya Durai Director – Philanthropy & CSR BNY Mellon Technology India Pvt. Ltd.	Mr.S.Sathappan General Manager – CSR Aspire Systems India Pvt. Ltd.
Direct Taxes	Mr.Krishnan Parameshwaran Partner – Tax & Regulatory Services MSKB & Associates LLP	Ms Sudha Ashok Partner – Taxation PKF Sridhar & Santhanam LLP
Education & Skill	Prof.Sridhar Narayanan Founder Grand Alliance for Management Excellence (GAME)	Mr.V.M.Muralidharan Chairman Ethiraj College for Women
Energy including Renewable Energy	Mr.Balachandran Dharman Director R R Global	Mr.S.R.Balakrishnan Director Powerflow Engineers P Ltd.
GST	Mr. K. Vaitheeswaran Advocate & Tax Consultant K.Vaitheeswaran & Co	Mr.R.Gopakumar Director Cognizant Technology Solutions Pvt. Ltd.
HR & IR	Mr.R.Kalyan Vice President – HR, Head HR (Operations & Corporate HR) Ashok Leyland Ltd.	Mr.Ganapathi Subramanian Chief Human Resources Officer Sundaram Home Finance Ltd.
IT/ITES	Mr.L.Ashok Managing Director Futurenet Technologies India Pvt. Ltd.	Mr.V.Srinivas President -IT Chemplast Sanmar Ltd.
Legal Affairs	Ms.Savitha Kesav Jagadeesan Partner Kochhar & Co.,	Dr.M.Mahalakshmi General Manager – Legal TVS Motor Co.Ltd.
Logistics	Mr. U. Udayabhaskar Reddy Wholetime Director Sanco Trans Ltd.	Mr.Ashwin Vijayakumar Head Supply Chain Paramount Shipping Services P Ltd.



## EXPERT COMMITTEES FOR THE YEAR 2024-25

Name of the Committee	Chairmen	Co-Chairman
Manufacturing	Mr.S.Sarathi Joint Managing Director HL Mando Anand India Pvt. Ltd.	Mr.V.T.Chandrasekharan Director Emerald Resilient Tyre Manufacturers Pvt. Ltd.
Women Business Council	Ms.P.Shobhana Ravi President – IT, Innovation and Learning, Tractors and Farm Equipments Ltd.	Ms.Madhri Guruswamy Partner AGAM Legal

## WORKING COMMITTEES

Name of the Committee	Chairman	Co-Chairman
Economic Affairs	Mr.V.Sriram Partner Sammati Consulting & Analytics LLP	Mr.K.Ramakrishnan Vice President Avalon Consulting
Healthcare	Mr.P.V.Jaishankar Head Fintech Consulting	Dr.Iyappan Ponnuswamy Medical Director Sri Kauvery Medical Care (India) Limited
International Co-operation	Mr.J.Krishnan Partner S.Natesa Iyer Logistics LLP	Mr.Alex T Koshy Director – India Entry and M&A SAS Partners Corporate Advisors Pvt. Ltd.
Small & Business Enterprises (SME)		Mr. Rajiv Eswaran Finance Controller - India, Middle East & Thailand Omnex India Pvt. Ltd.

## COMPANY LAW

The Company Law Committee convened regularly throughout the year, serving not only as a forum for deliberation on current regulatory developments and corporate governance issues but also as a platform for continuous learning. In addition to its core discussions, the Committee actively promoted knowledge enhancement among its members by organizing presentations and expert-led sessions on emerging trends, legislative updates, and practical aspects of company law. These sessions, held at regular intervals, enriched the understanding of members and contributed to more informed dialogue during the meetings.

The following are the details of the presentations made.

Date	Presentation on	Resource Person
23 <sup>rd</sup> Apr'2024	Digital Competition Law	Ms Swetha Vasudevan, Advocate, CS & Ms Lavanya Lakshmi G, Advocate, Lakshmi Kumara & Sridharan
14 <sup>th</sup> May 2024	Case Laws under Companies Act 2013	Mr Jayanth Viswanathan, Director, Akshayam Corporate Advisors Ltd.
11 <sup>th</sup> June 2024	Practical aspects in Special Court and Prosecution under Companies Act	Mr.Eshwar Sabapathy, Managing Partner, Eshwars House of Corporate & IPR Laws
8 <sup>th</sup> October 2024	Foreign Exchange (Compounding Proceedings) Rules 2024  Summary on Adjudication Orders of ROCs during the month of Sep'24	Dr B Ravi Chairman, MCCI Company Law Committee & Managing Partner, B Ravi & Associates Mr.Jayanth Viswanathan Director, Akshayam Corporate Advisors Pvt. Ltd.



Date	Presentation on	Resource Person
12th November 2024	Summary on Adjudication Orders of ROCs during the month of Oct'24	Mr. Jayanth Viswanathan Director, Akshayam Corporate Advisors Pvt. Ltd.
	Presentation on Foreign Companies in India – Compliance – Challenges & Opportunities	Mr. Soy Joseph Director SAS Partners
10th December 2024	Stamp Duty – Current Scenario with specific reference to Mergers and Amalgamations	Mr Pawan Jhabakh Legal Counsel & Corporate Attorney India
7th January 2025	Recent changes in LODR	Ms. CS Vasumathy Vasudevan Practising Company Secretary & Insolvency Professional, V Vasumathy & Associates
11th February 2025	Demat Demystified	Ms K Sripriya Head – RTA & Company Secretary Cameo Corporate Services Ltd.
11th March 2025	Summary of the Adjudication orders issued by the ROCs during Dec'24 to Feb'25	Mr. Jayanth Viswanathan Director, Akshayam Corporate Advisors Pvt. Ltd.



# CSR

## Certificate Course – 5<sup>th</sup> Batch

**Date:** June 21<sup>st</sup>, 22<sup>nd</sup>, 28<sup>th</sup>, 29<sup>th</sup> and July 12<sup>th</sup>, 13<sup>th</sup> 2024

**Venue:** MCCI Conference Room

The fifth batch of the CSR Certificate Course concluded successfully, with active participation from 30 individuals representing both corporate organizations and NGOs. The course was structured to encourage meaningful cross-learning between the corporate and social development sectors, and the sessions were marked by strong engagement and positive feedback from both participants and speakers.

Participants collaborated in groups for project presentations, which were evaluated by a panel of experts. Outstanding contributions were recognized and awarded. As part of the course experience, a field visit to Little Flower School was organized. In a gesture reflecting the course’s focus on community engagement, the Chamber contributed ₹25,000 from its Education Trust towards enhancing the school’s library infrastructure.

### Resource Persons:

- ❖ Dr. Vidya Durai, Director - Philanthropy & CSR, BNY Mellon Technology India Pvt. Ltd. & Chair, MCCI CSR Committee
- ❖ Ms. Daffodil Marcus, Former Senior Director - Strategy & Operations, Cognizant Foundation
- ❖ Mr. Kumara Shanmugam Balakrishnan, Senior Vice President, BNY Mellon Technology India Pvt. Ltd.
- ❖ Mr. V. Prasanth, Manager – CSR, L&T Construction
- ❖ Mr. Eshwar Balasubramanian, Head - Outreach Programs, Avtar Human Capital Trust
- ❖ Ms. Usha Rani, Director – Programs, Cognizant Foundation
- ❖ Mr. Soy Joseph, Director, SAS Partners Corporate Advisors Pvt. Ltd.
- ❖ Mr. V. Babu Sankara Subramaniam, Practising Company Secretary, V Rajalakshmi & Co.
- ❖ Mr. Arun Prasad C, Director - Climate Change and Sustainability Services
- ❖ Mr. Tushar Tyagi, Senior Manager - Climate Change and Sustainability Services



## EDUCATION

### Role of Faculty Development in Reimagining Digital Transformation in Education

**Date:** 8<sup>th</sup> October 2024

**Venue:** MCCI Conference Room

A session on “Role of Faculty Development in Reimagining Digital Transformation in Education” was conducted with Dr. G. Balasubramanian, Former Director (Academics), CBSE, Delhi, as the keynote speaker. In his thought-provoking address, Dr. Balasubramanian highlighted the critical importance of faculty development in fostering meaningful digital innovation and advancing educational transformation.



The session was attended by 20 participants, including college principals and faculty members, who actively contributed to the discussion. The event was well-received, with participants appreciating its relevance in the context of today’s fast-evolving education ecosystem.

## ENERGY

### Seminar on “Roof Top Solar for MSMEs - A Path to Decarbonization

**Date:** 4<sup>th</sup> May 2024

**Venue :** MMA Auditorium

This event was organized in collaboration with Auroville Consulting as the Knowledge Partner, with the aim of raising awareness about the Carbon Border Adjustment Mechanism (CBAM), particularly focusing on MSMEs and rooftop solar. The seminar covered a range of topics, including an overview of decarbonization through national and international legislation, renewable energy solutions for climate-proofing MSMEs, financing options for renewable energy projects, and concluded with a panel discussion on the future of decarbonization as a business opportunity for MSMEs.



The program was attended by 70 participants, and the feedback received was highly positive.

**Speakers:**

Mr Raghav Nandakumar Lead Consultant Auroville Consulting

Mr. Suryanarayana Rao, Director, Industry and Engineering, Corporate Consulting Group

Dr G Giridhar Former Director, Ministry of New & Renewable Energy,  
Government of India

Mr.K.S.Chandra Sekar, DGM, SIDBI, Chennai

Mr. Aravind, CM, Consultancy Services, SBI

Mr. Toine Van Megen Co-founder -Auroville Consulting

Dr Sagar Agravat, Larsen & Toubro, Chennai

Dr.S.Sankara Narayanan, Former General Manager- TEDA

## Workshop on Building Integrated Solar PV - Advancing Sustainable Design and Local Manufacturing in collaboration with Auroville Consulting

**Date:** 7<sup>th</sup> March 2025

**Venue :** Raintree, Alwarpet

A joint technical workshop was organized in collaboration with Auroville Consulting to explore the potential, challenges, and strategic adoption of Building-Integrated Photovoltaics (BIPV) in Tamil Nadu. This initiative is part of a broader effort to advance sustainable energy solutions by integrating renewable technologies into the very fabric of building design and construction.

The session featured a technical presentation followed by a high-impact panel discussion, where experts from diverse fields shared insights on the evolving landscape of solar energy, specifically BIPV, and its relevance to Tamil Nadu's unique urban and policy environment.

The workshop brought together over 40 participants, including architects, engineers, policymakers, sustainability consultants, and industry professionals. The event served as a vibrant platform for knowledge exchange and strategic dialogue, garnering highly positive feedback for its relevance, expert insights, and practical approach to implementation.



### Distinguished Speakers:

- Mr. Abhinav Jain, Senior Energy Advisor, GIZ India
- Mr. Juzer S. Kothari, Managing Director, Conserve Consultants Pvt. Ltd.
- Mr. Dieter Moor, CEO, Arconsol
- Mr. Daniel Lipschitz, Expert Consultant, GIZ
- Mr. Shantanu Roy, Policy Specialist, C-STEP
- Mr. Ar. Vijay Krishna, EC Member, Indian Institute of Architecture, Chennai Chapter
- Mr. Durganand Balsavar, Senior Advisor, UNEP
- Mr. Suryanarayana Rao, Director – Industry & Engineering Sector, Corporate Consulting Group
- Mr. Gaurav Daga, Associate Vice President, Guidance Tamil Nadu
- Dr. K. Srinivas Reddy, Professor, IIT Madras
- Mr. Hans-Peter Merklain, CEO, Unltd Solar & Unlimited Solution GmbH
- Mr. Venkat Rajagopalan, Vice President – Operations, Vikram Solar
- Mr. Arvind Jain, Chief Operating Officer, Ornate Solar

The workshop was a critical step in catalysing action toward a greener, energy-efficient future by harnessing the untapped potential of BIPV solutions in the built environment.

## HEALTHCARE

### Workshop on Health Insurance 101

**Date:** 13<sup>th</sup> December 2024

**Venue:** Radisson Blu, Egmore

As part of our ongoing efforts to inform and empower stakeholders in the healthcare ecosystem, an interactive workshop was conducted to explore the evolving health insurance landscape. The event was meticulously designed to deliver valuable insights into emerging trends, practical strategies for policy optimization, and the latest developments in the sector.

Dr. Iyyappan Ponnuswamy, Medical Director at Kauvery Hospitals and Co-Chairman of the MCCI Healthcare Working Group, warmly welcomed the speakers and participants, setting the tone for an engaging and informative session.

The workshop drew participation from over 80 attendees, who actively engaged throughout the session—especially during the Q&A segment. The event received overwhelmingly positive feedback, with participants appreciating its well-structured format and the practical takeaways it offered.





## Topics Covered

The expert panel of speakers addressed a wide spectrum of topics, including:

- The Concept and Evolution of Health Insurance and emerging industry trends
- KYP – Know Your Policy: Understanding terms, coverage, and exclusions
- State and Central Government Health Schemes
- Innovations in Health Insurance driving access and affordability
- Key strategies to avoid repeated rejections in cashless claims
- A comparison between Group Health and Retail Health Insurance
- The Role of Technology and Data Integration in transforming insurance processes

## Distinguished Speakers

The session featured thought leaders and experts from across the health insurance spectrum:

- Mr. Sanath Kumar, Former President, Star Health Insurance
- Dr. Samrajya Lakshmi, AVP, Kauvery Hospital
- Dr. Prem Sagar, AVP, Vidal Health Insurance TPA Pvt. Ltd.
- Mr. Sathish Kumar S, Chief Commercial Officer, Royal Sundaram
- Mr. Mugesh C, Senior Branch Manager, Care Health Insurance
- Mr. Jayasaranan Alagusundaram, Director & CBO, Volo Health TPA
- Mr. R. Margabandhu, Chief Underwriting Officer, Galaxy Health Insurance

The program was a resounding success, fostering meaningful conversations and providing clarity on critical issues in health insurance. It served as a valuable platform for participants to enhance their understanding and make more informed decisions regarding healthcare coverage.



## Workshop on Stress Management

**Date:** 22<sup>nd</sup> January 2025

**Venue :** MCCI Conference room

A one-day workshop on "Strategies to Manage Stress and Enhance Emotional Resilience for Working Professionals" was conducted successfully.

In the morning session, Ms. Radhika delivered an engaging talk on the art of staying calm under stress, offering practical insights and techniques. The afternoon session was led by Dr. Vasudha, who addressed common stressors and effective coping strategies through interactive activities and games.

The workshop was attended by 20 participants from various member companies. The overall feedback was positive, highlighting the relevance and usefulness of the sessions.



## Seminar on Application of AI in Healthcare with a focus on Oncology jointly with Waterfalls Institute of Technology Transfer (WITT)

**Date:** 26<sup>th</sup> March 2025

**Venue :** Hotel Quality Inn Sabari Grand



This program was conducted in collaboration with the Waterfall Institute of Technology Transfer (WITT).

Dr. Kundan Chufal, MD (Radiotherapy), Dept. of Radiation Oncology, Rajiv Gandhi Cancer Institute and Research Centre, New Delhi delivered a compelling address, highlighting real-world applications of Artificial Intelligence in cancer diagnosis, treatment, and prognosis. The session also explored critical dimensions such as ethical considerations, limitations of AI, and its broader implications on patient care, hospital profitability, and workforce dynamics within the healthcare sector.

## IT/ITES

### Workshop on Artificial Intelligence in Excel

**Date :** 12<sup>th</sup> December 2024

**Venue :** MCCI Conference room

The Chamber organized a session on Artificial Intelligence in Excel at the MCCI Conference room.

Mr. Ajay Vigneswaran, Program Trainer, CADD Centre Training Services Pvt. Ltd., was the resource person.

This program was designed to help professionals leverage AI tools integrated into Excel for data-driven decision-making.



Key takeaways included

- ❖ Introduction to AI in Excel
- ❖ Data Analysis and Forecasting
- ❖ Complex Formula Manipulation
- ❖ Dynamic Dashboards Creation
- ❖ Power Query Tool

The program was attended by 29 participants. The feedback was positive, with a few suggestions for further training.

### Workshop on Artificial Intelligence in Excel (Second Batch)

**Date :** 20<sup>th</sup> December 2024

**Venue :** MCCI Conference room

The Chamber organized the second batch on Artificial Intelligence in Excel at the MCCI Conference room.

Mr. Ajay Vigneswaran, Program Trainer, CADD Centre Training Services Pvt. Ltd., was the resource person.

The program was attended by 27 participants. The feedback was positive.



## Workshop on AR/VR Technologies for Industry Applications,

**Date :** 24<sup>th</sup> January 2025

**Venue :** MCCI Conference room

The workshop on AR/VR Technologies for Industry applications was led by Mr. Rajeshkumar, Trainer, CADD Centre Training Services Pvt. Ltd.



Key Takeaways from the Workshop:

- ❖ Hands-on learning on AR/VR applications in the industry
- ❖ Engaging discussions on real-world use cases

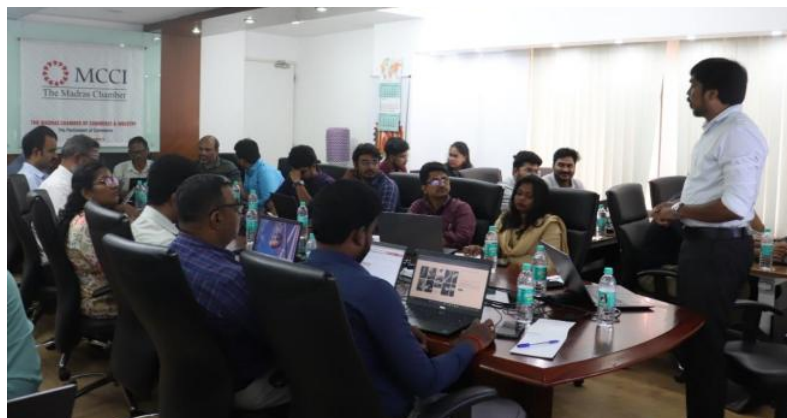
The feedback from 16 participants was positive. The Industry members have expressed keen interest in learning more advanced AR/VR applications in the coming months.

## Workshop on Mastering Data in Excel for Business Analysis

**Date :** 24<sup>th</sup> February 2025 & 17<sup>th</sup> March 2025

**Venue:** MCCI Conference room

The Exclusive Hands-on Workshop on Mastering Data in Excel for Business Analysis successfully concluded its 3rd and 4th batches, where 28 participants and 12 participants respectively engaged in an interactive learning experience. Mr. Mohamed Rafiq M, Microsoft Certified Trainer was the resource person. The workshop explored AI-driven data analysis techniques, equipping attendees with valuable skills.



## LEGAL AFFAIRS

### Session on Harnessing Geographical Indications for Sustainable Development - A Pathway to Economic & Cultural Prosperity

**Date:** 26<sup>th</sup> April 2024

**Venue:** MCCI Conference room

On the occasion of World Intellectual Property Day, the Chamber organized a special program to commemorate the day. The event focused on the role of Intellectual Property (IP) in driving sustainable growth, with particular emphasis on Geographical Indications (GI).

Ms. Savithri Suresh Babu from A.K. Mysamy & Associates LLP delivered an insightful overview of IP, the Sustainable Development Goals (SDGs), and the importance of GIs, highlighting the critical role of innovation in achieving sustainability. Mr. Nagraj Prakasam, Co-Founder of Nativelead NLF, joined Ms. Subathra Mysamy in a dialogue on the role of IP in economic development, particularly its impact on artisans in Tamil Nadu.

The session highlighted the strong connection between IP protection, sustainability, and economic progress. A special moment of the event was the honoring of Mr. Krishnamurthy, a national award-winning weaver, in recognition of his contributions.

With over 30 participants in attendance, the event concluded with a consensus to conduct similar sector-wise programs across various regions to benefit artisans, weavers, and other entrepreneurs.



## Workshop on Protecting and Enforcing IP in the Digital Age

**Date:** 28<sup>th</sup> August 2024

**Venue:** MCCI Conference room



The Chamber organized an insightful workshop titled "Protecting and Enforcing IP in the Digital Age" as part of its continued efforts to raise awareness and build capacity around Intellectual Property (IP) rights. This timely and relevant session provided an excellent platform for stakeholders to explore the dynamic and evolving IP landscape shaped by rapid digital transformation.

The workshop brought together legal experts, industry professionals, entrepreneurs, and innovators to discuss the challenges and opportunities of protecting and enforcing IP in today's increasingly digital world. Topics covered included digital piracy, copyright infringement on online platforms, the implications of emerging technologies such as AI and blockchain on IP enforcement, and the importance of robust legal frameworks to safeguard creators and innovators.

Experts also shared best practices, case studies, and strategies for leveraging technology to monitor, manage, and protect IP assets more effectively. Participants gained valuable insights into the tools and mechanisms available for enforcing IP rights in digital environments, including takedown procedures, digital watermarking, and international cooperation for cross-border IP issues.

### Resource Persons:

- ❖ Dr. Mahalakshmi Muthuswamy - General Manager - Legal, TVS Motor Company Ltd
- ❖ Ms. Abirami K - Associate, Kochhar & Co
- ❖ Ms. Subathra Mysamy - Partner, AK Mysamy & Associates
- ❖ Mr. Venugopalan Nair - Head - Legal, IPR & Legal Affairs, Cholayil Group
- ❖ Mr. R Thazhalan - Head of Legal, Cavinkare

## Seminar on "Understanding WRITS: Empowering Legal Rights and Remedies"

**Date :** 14<sup>th</sup> November 2024

**Venue :** MCCI Conference room

An insightful session was conducted with Mr. R. Thazhalan, Head of Legal at CavinKare Pvt. Ltd., who shared his expertise on the significance of Writs for businesses. The session equipped 24 participants with valuable knowledge on legal protection and rights enforcement, essential for safeguarding business interests.



## Workshop on Contracts

**Date :** 6<sup>th</sup> February 2025

**Venue :** MCCI Conference room

The Chamber organized a focused workshop on Contract Law Essentials, offering participants a comprehensive understanding of the key principles of contract law along with practical insights into reviewing, drafting, and negotiating contracts effectively.

Designed to cater to both legal professionals and business managers, the session covered critical aspects such as contract structure, common pitfalls, enforceability, and negotiation strategies, helping attendees navigate the complexities of contractual obligations in a business context.

The workshop was attended by participants from various member organizations, reflecting diverse industry backgrounds. The session fostered interactive learning through real-life case studies and practical examples, enabling participants to apply the knowledge directly to their work environments.



Feedback from 23 participants was positive, highlighting the relevance and clarity of the content, as well as the practical value it added to their professional responsibilities.

### Resource Persons

- Dr. M. Mahalakshmi– General Manager - Legal, TVS Motor Co. Ltd.
- Ms. Aarthi Lakshminarayanan– Partner, Shardul Amarchand Mangaldas & Co
- Ms. Goda Raghavan– Partner, Corporate Transactions, AK Law Chambers
- Ms. Subathra Mylsamy– Managing Partner, A.K. Mylsamy & Associates LLP
- Ms. Savitha Kesav Jagadeesan– Partner, Kochhar & Co

## LOGISTICS

### Session on “A Quick Walkthrough of SCOMET provisions”

**Date :** 8<sup>th</sup> May 2024

**Venue :** MCCI Conference room



The event was opened to members as a special session for introducing SCOMET (Special Chemicals, Organisms, Materials, Equipment & Technology) provisions and the implications it has on export business for Indian companies.

Mr U Udayabhaskar Reddy, Chair of the Logistics and Supply Chain Committee, set the context for the importance of understanding SCOMET. Mr J Krishnan, Partner, S Natesh Iyer & Co made a detailed presentation about the origin of SCOMET, its importance in today’s export scenario and how companies can prepare themselves to ensure that they meet the requirements of SCOMET laid out by the DGFT.

The participants had an interactive session with the speaker to clarify their queries and concerns regarding SCOMET.





## Session on “Lessons from Baltimore – Risks and Claims”

**Date :** 13<sup>th</sup> May 2024

**Venue :** MMA Auditorium

The Chamber organized a significant program titled "Lessons from Baltimore: Risks and Claims". The event centred around extracting key insights from the maritime incident in Baltimore, with a specific focus on risks and claims, drawing comparisons to the Suez Canal blockage. This event was co-hosted by the Association of Multimodal Transport Operators of India and the Federation of Freight Forwarders Association in India.

The keynote address was delivered by Dr. Malini Shankar, IAS, Vice Chancellor of the Indian Maritime University, who emphasized the pivotal role of maritime trade, responsible for transporting 75% of global goods. Dr. Shankar emphasized the critical need for documenting such maritime incidents, noting their frequency and the imperative to learn from them. She stressed, "Maintaining documentation of these incidents is essential for understanding legal and policy implications, safeguarding human interests, and preventing future disasters. "

The panel discussion, chaired by Mr. S N Srikanth, CEO & Senior Partner of Hauer Associates, provided a comprehensive overview of the risks, limitations, and liabilities inherent in the maritime industry.



Mr. Amitava Majumdar, Managing Partner of Bose & Mitra & Co., Mumbai, discussed the challenges and available solutions for situations akin to the Baltimore incident. Mr. Majumdar highlighted the complexity of international dealings involving multiple agencies, stressing the importance of contractual law understanding for shipping stakeholders to ensure adequate protection.

Mr. Muthu Jagannath, Director of NAU Pte Ltd, Singapore, addressed claims management, advocating for preparedness and robust contingency plans within shipping companies. He emphasized the significance of maintaining strong relationships with all involved parties to facilitate swift and amicable dispute resolutions in emergency scenarios.

The event attracted shippers, exporters, importers, and industry leaders who actively participated in a Q&A session with the speakers. The event was also live-streamed nationwide to engage a broader audience.

The event is available to view on our YouTube channel <https://youtu.be/fsCtPZgb8ko>

## Discussion meeting with Chennai Unified Metropolitan Authority (CUMTA) & E&Y

**Date :** 24<sup>th</sup> May 2024

**Venue :** MCCI Conference room

Mr. I. Jeyakumar, IRTS, Member Secretary of the Chennai Unified Metropolitan Transport Authority (CUMTA), and experts from Ernst & Young (E&Y) met with industry members at The Madras Chamber to seek inputs on the City Logistics Plan for Chennai. E&Y presented the objectives of the plan, emphasizing how contributions from logistics industry leaders can aid in enhancing the movement of people and goods, thereby reducing congestion and improving transportation efficiency.



## Interactive Meeting with DP World Bharat Mart

**Date :** 6<sup>th</sup> June 2024

**Venue :** MCCI Conference room

The representatives from DP World visited the Chamber to highlight the business opportunities available to Indian enterprises through the newly conceived Bharat Mart.

This initiative aims to provide Indian manufacturers and exporters with a dedicated platform to showcase their products, thereby facilitating smoother business operations in the GCC, MENA, and European markets.

The Chamber expressed its congratulations on this promising venture and extended its support for fostering a successful partnership with the UAE, a long-standing trade partner of both India and Tamil Nadu.

Bharat Mart is expected to be launched by the end of 2025.



## Import & Export Exim course for MOP Vaishnav College for Women

**Date :** 3<sup>rd</sup> & 9<sup>th</sup> October 2024

**Venue :** MOP Vaishnav College for Women

### Resource person

Mr. J. Krishnan, Member, Governing Council

The Exim course was specially designed for college students.

Mr. J. Krishnan's session was elaborate on the EXIM procedures and 24 students who took part gave positive feedback.



## Interactive Session on Achieving Excellence in Transportation of Dangerous Goods by Air jointly with ACCAI

**Date :** 27<sup>th</sup> March 2025

**Venue :** Grand Chennai, GRT Convention centre



This was an interaction meeting jointly organised with The Air Cargo Agents Association of India (ACCAI) during the visit of Mr. Neeraj Kumar, Director, Directorate General of Civil Aviation to Chennai. Representatives from airport, cargo agents, couriers joined the session.

Mr. Neeraj Kumar shared his inspiring personal journey from a legal background to becoming a key voice in international aviation compliance. His talk brought clarity to the evolving regulatory landscape of dangerous goods (DG) transportation, emphasizing:

- ❖ The need for competency-based training over mere certification
- ❖ A nuanced understanding of safety vs. security
- ❖ Shared responsibilities across the logistics Chain
- ❖ Importance of practical compliance to prevent risks in air cargo

The feedback from 70+ participants was positive

## MAMC

### Session on Institutional Arbitration Services

**Date:** 30<sup>th</sup> January 2025

**Venue:** MCCI Conference Room

An insightful and engaging session on Institutional Arbitration Services was held at the MCCI office on 30th January 2025. The session featured Mr. Inbavijayan, who shared valuable insights into the advantages of institutional arbitration as a preferred mode of dispute resolution and elaborated on the arbitration services offered by The Madras Chamber.



The session witnessed active participation and interactive discussions, making it extremely valuable for the 15 attendees from member companies. The knowledge-sharing experience highlighted MCCI's commitment to promoting effective dispute resolution practices.

# MANUFACTURING

## Workshop on Corporate Growth in the Era of Industry 4.0 - Strategies & Insights

**Date :** 11<sup>th</sup> July 2024

**Venue :** MCCI Conference room

This comprehensive program was designed to empower organizations through digital transformation, leveraging the core principles of Industry 4.0. It addressed key components essential for a successful digital journey, including digital business design, digital strategy, and the fundamentals and real-world applications of Industry 4.0. A total of 20 participants attended the program.

The sessions were led by Mr. Alagiri G, Consulting Professional and Industry 4.0 Architect, and Mr. Ravi Radhakrishnan, Business Consulting ERP Architect and Industry 4.0 Advisor. Both are members of our Expert Committee for Manufacturing.



## Driving the future together: Industry and Academia Collaboration – Factory visit to Ashok Leyland

**Date:** 20<sup>th</sup> August 2024

**Venue:** Ashok Leyland, Ennore, Chennai

A visit to Ashok Leyland's Ennore facility was organized for students and representatives from select member companies. The primary objective was to provide participants with firsthand exposure to Industry 4.0 technologies and smart manufacturing practices, which have been partially implemented at the site. A total of 33 participants took part in the visit and shared highly positive feedback on the experience.



# WOMEN BUSINESS COUNCIL (WBC)

## Women’s Day Celebration -Accelerate Wellbeing: Igniting Mental, Emotional & Physical Self

**Date:** 6<sup>th</sup> March 2025

**Venue :** Grand Chennai, GRT Hotels

One of the most impactful highlights of the Women’s Day celebrations was the heartfelt fireside chat with Ms. Preethi Srinivasan, whose inspiring story of resilience deeply moved the audience. She was in conversation with Ms. Kavitha Vijay, Joint Managing Partner at IC Universal Legal, Chennai. The session was rich in emotion, offering profound insights and leaving a lasting impression on all attendees. This was followed by an insightful talk by Ms. Gita Krishna Raj, who shared practical guidance on holistic health, mindfulness, and emotional well-being. A health check-up camp by Kauvery Hospital further underscored the importance of self-care.

The program, attended by over 100 women from member organizations, was generously supported by sponsors: Platinum Sponsor – AVT Gold Cup Gold Sponsors – Danfoss, IC Universal Legal, Super Auto Forge Silver Sponsors – Kauvery Hospital, LexPOSH, Ruhrpumpen, Schwing Stetter, and TAFE



# INTERNATIONAL COOPERATION

As part of its commitment to fostering global trade relations and facilitating cross-border collaboration, the Chamber hosted a series of high-level interactive meetings with diplomatic and trade representatives from various countries throughout 2024.

## Interactive Meeting with Mr. Eddy Wardoyo, Hon. Consul General of the Republic of Indonesia

**Date:** 30<sup>th</sup> May 2024

**Venue :** MCCI Conference Room

The Chamber had the privilege of hosting Mr. Eddy Wardoyo, Hon. Consul General of the Republic of Indonesia, along with Mr. Tolbah Ubaidi, Consul (Economics), and other delegates. Mr. Wardoyo emphasized Indonesia's keen interest in strengthening trade ties with India, particularly in both traditional sectors and the burgeoning digital economy. MCCI members from diverse sectors including mining, software, construction, manufacturing, food processing, renewable energy, and automotive industries participated, actively engaging in discussions and proposing measures to facilitate smoother trade relations between the two nations.



## Interactive Meeting with Mr. Ewout de Wit, Hon. Consul General of the Netherlands (South India)

**Date:** 27<sup>th</sup> August 2024

**Venue :** MCCI Conference Room

The Chamber had the privilege of hosting Mr. Ewout de Wit, Hon. Consul General of the Netherlands, for a strategic dialogue focused on enhancing bilateral cooperation. The meeting was attended by Mr. Ramkumar Shankar, President of MCCI, and Mr. Karthikeyan Selvaraj, President of the Indo Netherlands Business Association (INBA), Chennai. Discussions centred on advancing collaboration in sustainability, innovation, and technology, reflecting a shared commitment to sustainable economic growth and development.



## Delegation from Ehime Prefectural Government, Japan

**Date :** 7<sup>th</sup> November 2024

**Venue :** MCCI



A 12 member delegation representing Ehime Prefectural Government, Japan along with a few Jetro Officials visited the Chamber. A 70-member delegation was expected to visit Tamil Nadu in a few months and the list of organisations was shared. An invitation was extended to be a part of the business meet to be held in February 2025 at Japan.

## Interactive Meeting with CPA Australia

**Date :** 14<sup>th</sup> November 2024

**Venue :** MCCI Conference room

The Chamber hosted a collaborative session with distinguished delegates from CPA Australia, providing a valuable platform to strengthen ties and exchange insights on emerging markets and evolving industry trends.

Representing CPA Australia were Mr. Nicklaus Wee (Leading Emerging Markets – Singapore), Ms. Preeti Dang (Country Head – India), Ms. Carmen Pan (Media and PR – Hong Kong), and Mr. Naren Murli (Business Development Manager – Singapore).

Select members from the Chamber’s Company, Law, Direct, Education, GST, and Manufacturing Committees participated in the session, sharing their expertise and engaging in meaningful discussions with the CPA delegation.





## Interactive meeting with Ms. Halima Holland, British Deputy High Commissioner

**Date :** 20<sup>th</sup> November 2024

**Venue:** MCCI Conference room



Ms. Halima Holland, the newly appointed British Deputy High Commissioner for Tamil Nadu and Puducherry, visited the Chamber's Chennai office and engaged in a meaningful interaction with select members of the General Committee (GC) and Executive Committee (EC).

The discussions centred on gaining insights into the State's industrial ecosystem and exploring avenues to strengthen business collaborations between Tamil Nadu and the UK. Key focus areas included technology and innovation, B2B partnerships, and joint efforts to address climate change challenges.

## Interactive Meeting with Ghana Pharma Delegation

**Date:** 3<sup>rd</sup> December 2024

**Venue :** MCCI Conference Room

MCCI hosted a high-profile pharma delegation from the Republic of Ghana, organized under the UK-funded Ghana Jobs and Economic Transformation (JET) programme. Senior representatives from the Ministry of Trade & Industry, Ministry of Finance, and Ghana Investment Promotion Centre (GIPC) presented on Ghana's investment potential. The delegation highlighted the nation's political stability, economic resilience, and investor-friendly policies—especially in the pharmaceutical and healthcare sectors—aiming to encourage bilateral trade and investment between India and Ghana.



## Meeting with the Japan India Water Business Pre-Mission Team

**Date:** 11<sup>th</sup> December 2024

**Venue :** MCCI Conference Room

A six-member team from the Japan India Water Business Pre-Mission delegation visited MCCI ahead of the Japan India Delegation's Chennai visit scheduled for 28th January 2025. The discussion centred around exploring opportunities for collaboration in the water management sector and setting the groundwork for future bilateral meetings and joint initiatives.



## Courtesy Visit by Mr. Etienne Rolland Piegue, Consul General of France (Puducherry & Chennai)

**Date:** 11<sup>th</sup> December 2024

**Venue :** MCCI Conference Room

In a bid to build stronger ties with the local business community, Mr. Etienne Rolland Piegue paid a courtesy visit to MCCI. The discussions revolved around three strategic pillars:

- ❖ **Security & Sovereignty** – fostering cooperation in defence, artificial intelligence, and cybersecurity
- ❖ **Sustainability** – emphasizing collaboration in low-carbon energy, urban planning, and waste management
- ❖ **People-to-People Exchanges** – strengthening educational and cultural relationships between France and India.



## Business Meeting Between India and Ehime Companies and Signing of MOU between MCCI and Ehime Prefectural Government and Ehime Prefectural Federation of Chambers of Commerce

**Date :** 4<sup>th</sup> February 2025

**Venue :** Hotel Ambassador Pallava

The Chamber actively supported the B2B meetings with the Ehime Delegation, where sixteen member companies engaged in productive one-on-one discussions with representatives from twelve organizations from Ehime, Japan. These interactions fostered meaningful dialogue and opened avenues for potential business collaborations.

Further strengthening bilateral relations, the Chamber signed a Memorandum of Understanding (MoU) with the Ehime Prefectural Government and The Ehime Prefectural Federation of Chambers of Commerce and Industry, Japan. The MoU was signed by Mr. Tokihiro Nakamura, Governor of Ehime Prefecture; Mr. Yuji Takahashi, Chairman of the Federation; and Mr. Ramkumar Shankar, President of MCCI.

The agreement is designed to promote economic collaboration and business partnerships between Ehime Prefecture and Tamil Nadu. It aims to enhance trade and investment through business missions, trade delegations, and networking initiatives, while also encouraging technology-driven partnerships, skill development, and economic resilience.



## Austrade’s EdTech Trade Mission 2025

**Date :** 20<sup>th</sup> January 2025

**Venue :** Hotel Taj coromandel

Austrade’s EdTech Mission 2025 focused on exploring opportunities for Australian companies to engage with India’s rapidly expanding education technology sector. The Chamber actively supported this initiative by organizing a round table discussion that facilitated meaningful dialogue between stakeholders.

Mr. Ramkumar Shankar delivered the keynote address, setting the tone for an engaging session. Following this, distinguished resource persons which includes Ms. Ambika Natarajan, Senior VP and Head of Solutions, Product Innovation and Customer Success, Edtech Business, HCL, Dr. S.Radha, Principal, SSN College of Engineering and Mr.Sriram Parthasarathy,

Chairman, Chennai Institute of Technology shared their insights and perspectives during the round table discussion, highlighting key trends and opportunities in the EdTech space.

In the post-lunch session, one-to-one meetings provided a valuable platform for the Austrade business delegation to connect with members of the Chamber—namely Stella Maris College, Chennai Institute of Technology, Grant Thornton, and CADD Centre. These focused interactions enabled in-depth discussions on potential collaborations in areas such as online education, upskilling, vocational training pathways, and global course delivery.



## Dinner Meeting with Ambassador of India to South Korea

**Date:** 5<sup>th</sup> February 2025

**Venue:** Taj Coromandel

An exclusive dinner meeting was organized with Mr. Amit Kumar, Ambassador of India to South Korea, accompanied by select officials from Guidance Tamil Nadu. The gathering provided an excellent opportunity for meaningful dialogue on fostering economic cooperation and exploring potential investment avenues between Tamil Nadu and South Korea.

## Interactive session with the Invest and Trade Western Australia delegation

**Date :** 10<sup>th</sup> February 2025

**Venue :** MCCI Conference room

An interactive session was held to explore and strengthen collaboration opportunities between Western Australia and India, with a particular emphasis on the education sector.

Key representatives from Western Australia included Ms. Nashid Chowdhury, Investment and Trade



Commissioner India – Gulf, Invest and Trade Western Australia, and Professor Jennifer Howell, Pro Vice Chancellor (Global Engagement), University of Western Australia.

From MCCI, the session was attended by:

- ❖ Prof. N. Sridhar, Founder, GAME
- ❖ Prof. Lakshmi Narayanan, LIBA
- ❖ Dr. Sunil Vahayil, LIBA
- ❖ Dr. M. Subaji, VIT, Chennai
- ❖ Mr. Johnny Edward, Grant Thornton
- ❖ Dr. Nisha U., MOP Vaishnav College
- ❖ Dr. Deepa V., SRM Institute
- ❖ Dr. D. Janish Bibiyana, SRM Institute
- ❖ Dr. S. Radha, Principal, SSN College

During the session, representatives from the Chamber engaged in meaningful dialogue with the Western Australian delegation, focusing on academic partnerships, student exchange programs, joint research initiatives, and skill development opportunities between Indian institutions and the University of Western Australia.

The session reaffirmed a shared commitment to deepening India-Australia educational ties and building sustainable, long-term partnerships that benefit students, academic communities, and industry stakeholders in both regions.

## SCF

### Seminar on ESG, Circular Economy & Decarbonization – Path to Net Zero in Sri City



**Date:** 24<sup>th</sup> April 2024

**Venue :** Sricity

This outreach seminar aimed to raise awareness among the industrial community about Environmental, Social, and Governance (ESG) practices, circular economy principles, and decarbonization strategies.

Dr. Ravindra Sannareddy, Founder and Managing Director of Sri City, delivered the inaugural address, setting the tone for the session. Ms. Sivaranjani Subramanian, Chief Operating Officer of the Environmental Management Centre (EMC), spoke about the strategic integration of ESG principles into investment and business frameworks.

Ms. Asha Panwar, Vice President at EMC, presented on the significance of the circular economy and the critical aspects of ESG compliance reporting. Mr. Jay Mehta, also a Vice President at EMC, outlined a practical pathway toward decarbonization to help achieve net-zero emission goals.



# VIRTUAL PROGRAMS

## HEALTHCARE

16<sup>th</sup> May 2024

### SAY NO TO DRUGS, YES TO LIFE



**Dr. S. R. Jangid IPS**  
Director General of Police (Retd.)  
Govt. of Tamil Nadu



**Ms. Rama Ravee Titti**  
Founder Director  
Thee Shiksha Group

9<sup>th</sup> August 2024

### COGNITIVE IMPAIRMENT: EARLY INTERVENTION AND PREVENTION



**Dr. Rema Raghu**  
General and Lifestyle Physician



**Dr. Ayushi Dilip**  
Clinical Psychologist



**Dr. Vivek Misra**  
Neuroscientist



**Dr. Rudrarjun Rao**  
Psychologist and  
Yoga Practitioner

21<sup>st</sup> December 2024

### HEALTHY HORIZONS: NAVIGATING CANCER PREVENTION AND CARE



**Dr. Ramanan S G**  
Medical Oncologist  
Apollo Hospitals Cancer Centre, Nandanam

23<sup>rd</sup> January 2025

### KIDNEY HEALTH AND NUTRITION – PREVENTION AND MANAGEMENT



**Dr. Balaji Kirushnan**  
Consultant Nephrologist  
Kauvery Hospital, Chennai



**Dr. M. Edwin Fernando**  
Professor & Head of Nephrology  
Govt. Stanley Medical College Hospital



**Dr. Yamini. P**  
Chief Clinical Dietitian,  
Kauvery Hospitals, Chennai

11<sup>th</sup> March 2025

### GUT HEALTH AND AYURVEDA



**Dr. Somit Kumar**  
Director & CSO  
AVP Research Foundation

**DIRECT TAXES**

18<sup>th</sup> September 2024

**SESSION ON  
DIRECT TAXES: TAX ESSENTIALS - FROM DISCLOSURES TO ASSESSMENTS**



**Ms. Sudha Ashok**  
Partner – Taxation  
PKF Sridhar & Santhanam LLP



**Mr. Anantharamar Sivakumar**  
Manager – Taxation, BDO

A virtual session on Direct Taxes was organized to provide clarity on critical disclosures in the Income Tax Return (ITR) and to help navigate the 44 clauses in Form 3CD, ensuring participants are aligned with current tax compliance requirements.

The session witnessed the participation of 50 attendees, who provided positive feedback on the relevance and practical value of the content.

**IT/ITES**

29<sup>th</sup> January 2025

**WEBINAR ON CYBER THREATS DECODED :  
ESSENTIAL TIPS FOR BUSINESS DATA PROTECTION**



**Mr. L. Ashok**  
Chairman, IT/ITes Committee, MCCI &  
MD, Futurenet Technologies India Pvt. Ltd.



**Mr. R. Vittal Raj**  
Cybersecurity & IT Governance Expert

This session on cyber threats had excellent presentations by the resource persons .

- Mr L Ashok, Chairman, IT/ITes Committee & MD, Futurenet Technologies India P Ltd.
- Mr R Vittal Raj, Cybersecurity & IT Governance Expert

Their insightful discussions and expert perspectives provided invaluable knowledge on cyber threats, data protection, and IT governance. The engagement and feedback from 50+ attendees were positive.

**LEGAL**

24<sup>th</sup> July 2024

**POSH PROGRAM FOR EMC**



**Ms. Madhri Guruswamy**  
Partner, Agam Legal

A basic awareness session on the Prevention of Sexual Harassment at the Workplace (POSH) was conducted for the teams at Environmental Management Centre LLP and Ekconnect Knowledge Foundation. The session was well-received, with positive feedback from participants. Given the encouraging response, additional sessions are planned for the future.

**LOGISTICS**
**18<sup>th</sup> November 2024**
**AWARENESS SESSION ON  
AIR TRANSPORTATION OF LITHIUM BATTERIES**

**Mr. Geoff Leach**  
 Director  
 The Dangerous Goods Office Ltd., DGSA

**Mr. P. Balasubramanian**  
 Founder & CEO  
 Air Cargo Consultancy International Services (ACCIS)

The Chamber hosted an insightful virtual session on the Air Transportation of Lithium Batteries on 18<sup>th</sup> November 2024. With lithium batteries powering our everyday essentials and industries, this session aimed to address the significant risks, regulatory challenges, and best practices associated with air transport.

The event featured distinguished speakers:

- Mr. Geoff Leach, Director, The Dangerous Goods Office Ltd., DGSA
- Mr. P. Balasubramanian, Founder & CEO, Air Cargo Consultancy International Services (ACCIS)

Key highlights of the session included: Detailed guidance on navigating local and international safety regulations. Proven practices for minimizing risks during air transportation. Insights on packaging, handling, and ensuring secure transit for lithium batteries.

The Program was attended by 200 participants.

**SME**
**27<sup>th</sup> June 2024**
**INTERNATIONAL MSME DAY -  
EXPERT TALK ON INNOVATIVE FINANCING FOR MAKING MSMEs FUTURE READY**

**Dr. Yerram Raju**  
 Economist, Banker, & Author

In celebration of MSME Day, the Chamber organized a special talk aimed at addressing one of the most critical challenges faced by Micro, Small, and Medium Enterprises — access to finance. The session featured renowned economist and MSME expert, Dr. Yerram Raju, as the guest speaker. Drawing from his extensive experience in the sector, Dr. Raju highlighted a range of innovative and practical initiatives that can be adopted to improve credit flow and financial inclusion for MSMEs.

He emphasized the importance of capacity building, financial literacy, alternative lending models, and policy-level interventions to create a more supportive ecosystem for small businesses. The session proved highly interactive, with participants actively engaging in a Q&A segment where they posed relevant questions and received insightful clarifications directly from the expert. The event served as a valuable platform for knowledge-sharing and reaffirmed the Chamber's commitment to supporting MSMEs in their growth journey.

**21<sup>st</sup> November 2024**
**SME IPO - UNLOCK THE POWER OF LISTING**

**Ms. Rathandeep Umesh**  
 Co-Founder & CEO  
 Consulting and Beyond

Ms. Rathandeep Umesh, Co-Founder and CEO of Consulting and Beyond, delivered an insightful presentation on how going public can enhance a company's visibility and credibility. She also shared practical strategies for successfully launching an SME IPO. The session was attended by over 40 participants and received highly positive feedback.

**SUSTAINABLE SPEAKS**
**5<sup>th</sup> June 2024**
**SUSTAINABILITY SPEAKS TALK# 12  
GREENING OUR CITIES**

**Mr. Hafiz Khan**  
 Urban Forest Creator  
 Climate Healer & Social Impact Leader

In celebration of World Environment Day, the Sustainable Chennai Forum hosted a talk as part of their Sustainability Series, featuring Mr. Hafiz Khan, a passionate urban forest creator. During the session, Mr. Khan presented insights on the creation of urban forests and the importance of community engagement. He also shared a valuable leadership lesson inspired by trees. Following the presentation, he addressed questions from the participants. The event, attended by around 50 people, received positive feedback for its impactful content. The video of the session is now available on our YouTube channel.

**9<sup>th</sup> November 2024**
**SUSTAINABILITY SPEAKS TALK# 13  
DEMISTIFYING ESG**

**Mr. Pranav Evani**  
 Chartered Accountant, ICAI

**Ms. Shyamaladevi Sivakumar**  
 MSc Sustainable Energy Futures,  
 Imperial College London

This marked the 13th session in the SS Series. Mr. Pranav and Ms. Shyamala Devi from PWC led a discussion on the importance of integrating Environmental, Social, and Governance (ESG) practices into business operations. They covered various ESG reporting frameworks and guidelines both in India and globally. The session also explored the progress and challenges faced by Tamil Nadu state government institutions regarding ESG sustainability, the role of NGOs in ESG monitoring and reporting, and the concept of materiality in ESG. Additionally, they discussed upstream and downstream emissions, data validation, and the impact of NGOs on sustainability ratings. The session was attended by 50 participants, and the feedback received was positive.

**WOMEN BUSINESS COUNCIL**
**26<sup>th</sup> June 2024**
**TN STATE POLICY FOR WOMEN 2024**

**Ms. Pooja Kulkarni, IAS**  
 CEO, Tamil Nadu Infrastructure  
 Development Board  
 Government of Tamil Nadu

**Ms. Sheetal Rajani**  
 Regional HR Head, Chennai &  
 Global Head, Engagement with Purpose  
 Tata Consultancy Services

**Ms. Arva Merchant**  
 Partner, Khaitan & Co

The Chamber organized a discussion on the Tamil Nadu State Policy for Women 2024, featuring guest speakers Ms. Pooja Kulkarni, IAS, and Ms. Sheetal Rajani from TCS, in conversation with Ms. Arva Merchant, Partner at Khaitan & Co. The discussion offered valuable perspectives from both the government and private sectors on implementing women-focused initiatives aimed at ensuring equal opportunities, safety, and the elimination of gender discrimination.

**25<sup>th</sup> October 2024**
**WOMEN LEADERSHIP  
COFFEE CONNECT SESSION**

**Ms. Geetha Ramamoorthi**  
 Managing Director - India, KBR Inc.

**Dr. Archana Prasad**  
 Principal, M.O.P. Vaishnav College for  
 Women (Autonomous)  
 Chennai, Tamil Nadu

The sixth Coffee Connect session by the Women Business Council featured Ms. Geetha Ramamoorthi, MD of KBR Inc. India, in conversation with Dr. Archana Prasad, Principal, M.O.P. Vaishnav College. The discussion focused on leadership, innovation, and navigating challenges in male-dominated sectors. Ms. Ramamoorthi shared her three-point leadership mantra—strong listening skills, being vocal, and staying current with tech trends—while emphasizing the importance of inclusivity, continuous learning, and mentoring women leaders.



## JOINT MEETINGS

### Thrive Nation 2024 –Event by Aspire India –Supporting partner - MCCI

**Date :** 2<sup>nd</sup> April 2024

**Venue :** MMA Auditorium

This event was part of the Entrepreneurship School Showcase, a series of roadshows conducted across various cities to explore, understand, and promote entrepreneurship courses.

The Chamber participated as a supporting partner and has been actively collaborating with Aspire India in recent years, particularly in the areas of entrepreneurship and SME development. As part of the event, a roundtable discussion was held where experts shared valuable insights and suggestions.



#### Speakers

- ❖ Ms. Saraswathi, Secretary General, MCCI
- ❖ Professor Satya Ranjan Acharya Professor & Director
- ❖ Dr Ananthavalli Ramesh, Associate Faculty
- ❖ Dr ChacoChan Mathai from Naturals

### Round Table Conference on Skill Requirements in India – Emerging Needs in association with Austrade

**Date :** 10<sup>th</sup> April 2024

**Venue:** Taj Connemara

A roundtable discussion was organized on April 10, 2024, by the Australian Trade Commission and the Madras Chamber of Commerce & Industry, bringing together delegates from Australia and India to explore skill requirements in the sectors of energy, education, and infrastructure. The conversation also aimed at identifying ways to foster mutually beneficial relationships in these areas.



The session was chaired by Mr. Leo Bremanis, Australian Investment and Trade Commissioner for South Asia; Dr. T.R. Kesavan, President of MCCI; and Mr. Abdul Ekram, Australian Investment and Trade Commissioner.



The roundtable included 11 delegates from various sectors, who provided valuable input in response to questions raised by the Austrade representatives.

The event concluded with a networking dinner, where the Australian Consul-General, Ms. Silai Zaki, emphasized the significance of collaboration between India and Australia, particularly focusing on the opportunities in Tamil Nadu.

## Interactive Meeting with Mr. Jayant Nadiger, the Flanders Trade and Investment Commissioner partnering with TIIC at TICEL Park

**Date:** 15<sup>th</sup> May 2024

**Venue:** TICEL Park

Dr. Priya Elamvazhuthi, AVP – Biotech, Medtech & Pharma at TICEL Biopark, welcomed the participants, setting the stage for the session. This was followed by a presentation on the Health Care Ecosystem Support in Tamil Nadu by Dr. S. Priya, VP – Biotech, Medtech & Pharma at TIDCO.



The session featured Mr. Jayant Nadiger, India Commissioner for Flanders Investment & Trade, as the Chief Guest. Flanders, a northern region of Belgium, is known for its diverse industrial base and its significant contribution to the Belgian economy.

Mr. Poongumaran, Managing Director of TICEL Biopark, also participated in the meeting.

Dr. Iyyappan, Governing Council Member, Ms. K. Saraswathi, Secretary General, along with a few other members from the Chamber, were present at the event.

## Solar Quarter Leadership Meet

**Date :** 7<sup>th</sup> June 2024

**Venue:** Codissia Grounds, Coimbatore

The Chamber, in collaboration with First View and Solar Quarter, organized the Solar Leadership Meet – Tamil Nadu 2024 in Coimbatore on 7th June. The event attracted nearly 100 participants from the renewable energy sector, with a strong focus on solar energy.



Highlights included two insightful panel discussions covering current solar energy policies, financial solutions, and the role of government support. Ms. K. Saraswathi, Secretary General, delivered a leadership address and presented awards to industry achievers.

The summit served as a valuable platform for networking and fostering meaningful business connections within the solar energy community.

## Roundtable Discussion on EV 30@ 30 : Envisioning Sustainable Electric Vehicle Adoption (jointly with IACC & US Consulate)

**Date:** 9<sup>th</sup> July 2024

**Venue:** Raintree, Alwarpet



The Chamber in association with the US Consulate, Indo-American Chamber of Commerce and Indiaspora, hosted a roundtable discussion titled “EV30@30: Envisioning Sustainable Electric Vehicle Adoption” with Ms. Alessandra Carreon, Commissioner of the Michigan Public Service Commission, U.S., as the main speaker. Mr. Vishnu V. IAS, MD and CEO, Guidance Tamil Nadu was the key speaker and Mr. Chris Hodges, US Consul General was also present at the session.

## Tamil Nadu MSME Growth Summit 2024

**Date:** 18<sup>th</sup> September 2024

**Venue:** Hotel Radisson GRT

As the Associate Partner for this prestigious event organised by ASSOCHAM, The Chamber is proud to have actively contributed to discussions around driving competitive advantage for MSMEs.



Mr. T.M. Anbarasan, Hon'ble Minister for MSME, Tamil Nadu, was the Chief Guest. During the summit the innovative initiatives of the Chamber in supporting MSME sector, from enabling digital transformation to fostering sustainable growth was show cased. Looking ahead, MCCI is committed to driving these initiatives forward and creating an ecosystem where MSMEs can thrive.

## National Conference on “Responsible Business Practices for Corporate Sustainability in India

**Date :** 24<sup>th</sup> January 2025

**Venue :** Hindustan College of Arts and Science, Padur

The Chamber extended its support to the National Conference on “Responsible Business Practices for Corporate Sustainability in India”, reaffirming its commitment to promoting ethical and sustainable business practices.

During the Inaugural Session, Ms. K. Saraswathi, Secretary General of the Chamber, addressed an audience of over 800 students. In her address, she highlighted the importance of integrating responsible business practices into corporate strategies and emphasized the role of youth in shaping a sustainable future. Her speech resonated strongly with the theme of the conference and set the tone for the day’s proceedings.

The Inaugural was followed by a panel discussion titled “Sustainable Business 360°: Integrating Governance, Innovation, and Social Responsibility for a Resilient Future.” The session was expertly moderated by Ms. Rajashree Natarajan, and featured an insightful exchange of ideas from a diverse panel comprising Ms. Anju Mary K, Mr. S. Sathappan, and Prof. Sridhar Narayanan. The discussion delved into how businesses can build resilience by holistically integrating good governance, innovative practices, and social responsibility into their operations.

The panel discussion emerged as the highlight of the conference, sparking thoughtful dialogue among participants and attendees. In addition to the panel, the conference featured two in-depth technical sessions that further explored the nuances of corporate sustainability, offering practical insights and case studies. Overall, the event served as a dynamic platform for students, academicians, and industry professionals to engage on key issues shaping the future of responsible business in India.



## GCC Next Summit 2024: Empowering Global Growth for GCC’s

**Date :** 27<sup>th</sup> November 2024

**Venue :** Hotel ITC Grand Chola

The GCC Next Summit 2024, was a landmark event that brought together over 400 delegates from more than 100 unique companies.

The Chamber was an Associate Partner for the GCC Next Summit 2024 organised by Kreateworks and Guidance at Hotel ITC Grand Chola. The summit featured a series of insightful sessions and discussions.

The event’s inaugural session featured the unveiling of the research report, ‘Tamil Nadu: The Epicentre of Capability and Innovation Research,’ in the presence of Mr. Thiru V. Arun Roy, IAS, Secretary of Government Industries, Investment Promotion & Commerce Department, Govt of TN.



## Leadership Insights

- ❖ **Mr. A. Viswanathan**, Vice President of the Chamber, highlighted the transformative journey of Global Capability Centers (GCCs) and their significant impact on Tamil Nadu's business ecosystem.
- ❖ **Mr. Ramkumar Ramamoorthy**, Former President of the Chamber, discussed the rapid evolution of GCCs in India, particularly in Chennai, and emphasized their immense potential for driving growth and fostering innovation.

## Keynote Sessions & Panel Discussions

The summit featured six panel discussions, each with five panellists and a host, and four keynotes packed into a one-day program.

## Networking & Collaboration

The summit facilitated networking opportunities with over 30 CXO speakers and 100+ country heads and managing directors of GCCs. Delegates engaged in real-time interactive surveys, product launches, and discussions on strategies driving the future of Global Capability CenteRs.

# MCCI EVENTS

## Water Business Seminar in collaboration with Ehime Prefecture, Japan

**Date :** 3<sup>rd</sup> February 2025

**Venue :** Hotel Hyatt Regency

The Chamber supported the B2B meetings with the Ehime Delegation held on February 3, 2025. Sixteen member companies participated in focused one-on-one sessions with representatives from twelve Ehime-based organizations, leading to meaningful discussions and opportunities for potential collaboration.

## Interaction meeting with Mr. P.R. Rajagopal, Executive Director, Bank of India

**Date:** 24<sup>th</sup> May 2024

**Venue:** MCCI Conference room

The meeting commenced with a warm welcome from Vice President Mr. Ramkumar Shankar, BFSI Committee Head Mr. Vittal Raj R., and Secretary General Ms. K. Saraswathi. It was attended by key officials from the Bank of India, along with members of The Madras Chamber.



## Budget Telecast Meeting

**Date:** 23<sup>rd</sup> July 2024

**Venue:** MCCI Conference Room

A few members of the Chamber viewed the budget in the Chamber premises and shared their inputs for the press release.



## OTHER MEETINGS

### iFOREST and TN Guidance –Release of report and meeting –Just Transition for Tamil Nadu’s Automotive Sector

**Date :** 4<sup>th</sup> April 2024

**Venue:** Novotel Chennai

This roundtable discussion was organized by iFOREST in collaboration with Tamil Nadu Guidance and CII, marking the release of the report “*ICE to EV: Just Transition Roadmap for India’s Automobile Sector.*” The session focused on the implications and strategies surrounding the transition from internal combustion engines (ICE) to electric vehicles (EV).



Dr. T.R. Kesavan, Past President of the Chamber participated as a panelist and emphasized the importance of equipping not only employees but also business owners with the necessary skills to navigate this transition effectively.

### Naan Mudalvan Industries Engagement Connect by TNSDC

**Date :** 24<sup>th</sup> April 2024

**Venue:** TNSDC

Ms. K. Saraswathi, Mr. J. Krishnan, and Mr. G. Loganathan attended a meeting chaired by Ms. Innocent Divya, IAS, Managing Director of TNSDC. The discussion centered on strategies to strengthen industry participation in skilling initiatives, as well as in providing employment, internships, and apprenticeship opportunities for the youth of Tamil Nadu under the *Naan Mudhalvan* program.

### Meeting with officials from IDFC & NAF

**Date :** 3<sup>rd</sup> December 2024

**Venue :** MCCI Conference room

Mr. Henk Van Duijn, President and CEO of the International Fertilizer Development Centre which is a 50 year old organization with Head office in Alabama, USA during his visit to Chennai visited the Chamber to explore collaborative opportunities as they operate in 25 countries.

The founding member of the National Agro Foundation Mr. S.S.Rajasekar also joined the IFDC team to lend his expertise and facilitate discussion on shared goals.



## Meeting with Joint DGFT, New Delhi

**Date:** 23rd January 2025

Mr. J. Krishnan and Ms. K. Saraswathi traveled to New Delhi to meet with Mr. Moin Afaque, Joint Director General of Foreign Trade (DGFT). During the meeting, they presented key concerns and practical challenges faced by customs brokers and other stakeholders in trade facilitation. The Joint DGFT and his team responded positively, acknowledging the issues and assuring proactive steps to address and resolve them at the earliest.

As part of their visit, they also met with Mr. Srivatsava, Chief Economic Adviser at the Ministry of Civil Aviation. The discussion focused on developments at the Chennai airport, including operational concerns and infrastructure needs. Additionally, they had a productive exchange on the proposed study related to aviation and regional connectivity.

## 159<sup>th</sup> Divisional Railway Users' Consultative Committee (DRUCC) Meeting

**Date:** 29<sup>th</sup> January 2025

**Venue :** Southern Railway Office

Ms. K. Saraswathi, Secretary General, represented the Chamber at the 159<sup>th</sup> meeting of the Divisional Railway Users' Consultative Committee (DRUCC), of which the Chamber is an active member. The meeting served as a platform to discuss user-related issues, share feedback, and suggest improvements in railway services. Ms. Saraswathi contributed the Chamber's perspectives and raised relevant points on behalf of the business community, reaffirming the Chamber's commitment to enhancing transport infrastructure and connectivity.

## Launch Event of the Circular Economy by Centre for Climate Change and Disaster Management (CCCDM) Anna University and Climate Compatible Growth (CCG)

**Date :** 7<sup>th</sup> February 2025

**Venue :** Anna University

Ms. K.Saraswathi Secretary General of the Chamber was invited as a speaker and she addressed the topic "Role of the Chamber in promoting Circular Economy".

## Consultative Session on the Draft Digital Personal Data Protection (DPDP) Rules 2025

**Date:** 17<sup>th</sup> February 2025

The Government of India hosted a consultative session to gather inputs on the Draft Digital Personal Data Protection (DPDP) Rules, 2025, offering a valuable platform for exchanging views and feedback on the implementation of the DPDP Act, 2023. The session was led by Mr. S. Krishnan, IAS, Secretary, Ministry of Electronics and Information Technology, Government of India.



Members of the Chamber actively participated in the discussions, advocating for a well-balanced and practical regulatory framework that protects digital personal data while supporting innovation and ease of doing business. The session underscored the importance of raising awareness and enhancing stakeholder understanding of the DPDP Act and its provisions.

The Chamber will be submitting a set of formal recommendations to the Ministry of Electronics and Information Technology, consolidating insights shared during the session.

Representing MCCI at the session were:

- ❖ Mr. K. Vaitheeswaran, Advocate & Tax Consultant
- ❖ Mr. L. Ashok, Managing Director, Futurenet Technologies India Pvt. Ltd.
- ❖ Dr. M. Mahalakshmi, General Manager – Legal, TVS Motor Co. Ltd.
- ❖ Ms. Subathra Mysamy, Partner, A K Mysamy & Associates LLP
- ❖ Mr. V. Sriram, Partner, Sammati Consulting LLP

## Tamil Nadu Pre-Budget Discussion – Meeting Chaired by the Finance Minister

**Date:** 20<sup>th</sup> February 2025

Mr. Ramkumar Shankar, President and Ms. K. Saraswathi, Secretary General represented the Chamber at the Pre-Budget Discussion convened by the Finance Minister of Tamil Nadu. The meeting, attended by key Ministers and senior bureaucrats, provided a platform for stakeholders to present their views and recommendations ahead of the state budget.

During the session, the Chamber submitted its pre-budget representations, which were compiled from inputs received from its various expert committees. The submission focused on policy suggestions, sector-specific concerns, and actionable recommendations aimed at fostering economic growth and improving the ease of doing business in the state.



## **Business Standard Tamil Nadu Round Table 2025 – Reimagining Tamil Nadu : Path to a Knowledge Economy**

**Date:** 12<sup>th</sup> March 2025

Ms. K.Saraswathi, Secretary General attended the meeting representing the Chamber.

## **Preliminary meeting on Compliance Reduction and Deregulation by Guidance Tamil Nadu (Virtual)**

**Date :** 17<sup>th</sup> March 2025

Guidance Tamil Nadu made a presentation on Compliance Reduction and Deregulation and sought suggestions/inputs from Chambers of Commerce and relevant stakeholders.

## **Task Force Meeting on Compliance Reduction and Deregulation by Guidance TN**

**Date :** 20<sup>th</sup> March 2025

**Venue :** Hotel Taj Coromandel

Guidance Tamil Nadu under the leadership of Mr. Vijayakumar IAS, Chairman, Inland Waterways Authority of India, Ministry of Ports, Shipping and Waterways, GoI organised this meeting with the Task Force from New Delhi as a follow up of the preliminary online meeting and sought the suggestions from the concerned stakeholders. Mr. A.Viswanathan Vice President, MCCI and Ms.K.Saraswathi represented the Chamber and submitted the inputs gathered from our experts for necessary consideration. Further the consolidated recommendations on Ease of Doing Business to both the State and Central Government has been submitted to Dr. P. Alarmelmangai, IAS, Executive Director Guidance Tamil Nadu

## **Industry round table on setting up Child Care centres by Integrated Child Development Services (ICDS)**

**Date :** 21<sup>st</sup> March 2025

Mr. G. Loganathan, Lead – Training & Programs, MCCI represented the Chamber.

The discussion was to bring together key stakeholders, including government representatives, industrial associations, policymakers, and development organizations, to deliberate on strategies for strengthening childcare infrastructure to support working women.

## **Workshop on Shaping the Future of Women’s economic progress in TN by State Planning Commission**

**Date :** 25<sup>th</sup> March 2025

**Venue :** Hotel Taj Club House

Ms.K.Saraswathi, Secretary General, MCCI attended the workshop at the invitation of the State Planning Commission.

# REPRESENTATIONS TO GOVERNMENT

The Chamber sent the following representations to various Government entities in 2024-25

Date	Subject	Recipient
15th July 2024	Consultation Paper on the Recommendations of the Expert Committee for facilitating ease of doing business and harmonization of the provisions of the ICDR and LODR Regulations	Securities and Exchange Board of India, Mumbai
15th July 2024	Comments on Draft Grid Interactive Solar Pv Energy Generating Systems (GISS) Regulations, 2024	Dr. C. Veeramani Secretary Tamil Nadu Electricity Regulatory Commission Chennai
17th July 2024	Clarification on NSE Circular Regulation 34(2)(f) of LODR	Securities and Exchange Board of India, Mumbai
11th September 2024	Suggestions on Indian Accounting Standards Amendment Rules, 2024	Ms Deepti Gaur Mukerjee Secretary The Ministry of Corporate Affairs Government of India New Delhi
12th September 2024	Suggestions on Demat of securities of a Private limited Company	Ms Deepti Gaur Mukerjee Secretary The Ministry of Corporate Affairs Government of India New Delhi

Date	Subject	Recipient
25th November 2024	“Comments on Proposed review of the definition of Unpublished Price Sensitive Information (UPSI) under SEBI (Prohibition of Insider Trading) Regulations 2015 to bring Regulatory, Clarity, Certainty and Uniformity of Compliance in the ecosystem”	Securities and Exchange Board of India, Mumbai
16th December 2024	Prebudget Memorandum 2025-26	Hon’ble Smt. Nirmala Sitharaman Minister of Finance and Minister of Corporate Affairs Ministry of Corporate Affairs Government of India New Delhi
6th January 2025	Multi User of Access for obtaining Non Preferential Certificate of Origin	Mr. Mohd.Moin Afaque Joint DGFT Directorate General of Foreign Trade New Delhi
21st January 2025	Improving the Airport at Chennai	Shri.Piyush Srivastava Senior Economic Advisor Ministry of Civil Aviation, New Delhi
27th February 2025	Revisiting Locational Criteria for Establishment of Industrial Units	Thiru. V Arun Roy IAS Secretary to the Government Industries, Investment Promotion and Commerce Department Government of Tamil Nadu
28th February 2025	Comments on LODR & PIT	Securities and Exchange Board of India, Mumbai
4th March 2025	MCCI Recommendations on DPDP	Shri. S. Krishnan, IAS Secretary Ministry of Electronics and Information Technology Government of India



## '9% growth imperative to become trillion \$ economy'

B Santhanam, CEO, Saint-Gobain, is emphatic about manufacturing and construction being key drivers to achieve the goal

**CHENNAI:** Tamil Nadu has to grow by 9 per cent every year to achieve its self-stated target of becoming a \$1 trillion economy by 2035 or \$2 trillion by 2047, said a top industrialist.

While it is safe to say that with a \$300 billion GDP, TN can see itself as an advanced and balanced economy peering a reasonable growth, for it to reach the publicly-stated figures would require it to post 9 per cent growth rate annually, said B Santhanam, CEO, Saint-Gobain, here on Sunday.

At a celebratory event to mark the 188th Chamber Day of the MCCI, he said the highly industrialised state should chart a wide range of products from textiles to green hydrogen to electric vehicles and non-fossil fuel energy, to name a few. Also the state has been wooing MNCs and other firms from other parts of the country.

Manufacturing, including construction, has been the mainstay of TN, Santhanam said, noting that this constitutes nearly 40 per cent of the state's GDP. There has been no evidence anywhere in the world that skipping manufacturing has propelled economic growth. In 2017, 30 per cent of the growth would be from manufacturing and construction, he emphasised.

The business leader also sought to highlight the need to harness the state's strengths for migrant labour and set as a stopgap arrangement for them. Historically, the state has seen the flux of non-native population, who have contributed to the overall growth of the state.

Also, instead of competing with neighbouring states, TN must think and compete with nations such as Vietnam, Mexico and Malaysia rather than focus on neighbouring states.

Santhanam also stressed the impor-



ance of establishing over 25 world-class universities with integrated tech parks to foster talent and attract \$100 billion annually through combined investments. Urban development, including the creation of 10 Smart Cities and leveraging the state's coastline and industrial corridors, was identified as a key component in positioning TN as a global expert hub. Innovation through strong industry-academia collaborations and achieving net-zero emissions by 2047 were emphasised as critical goals.

Additionally, empowering 10 million women in manufacturing and skilling growth with UN Sustainable Development Goals will propel the state to global leadership, he added.

In his special address, chief guest S Krishnan, secretary of the Ministry of Electronics and Information Technology, government of India, highlighted the significant opportunities emerging in TN's semiconductor manufacturing sector.

He emphasised the critical role that high-priority chemicals will play in driving future growth and identified key areas for partnership between industries to ensure sustainable development.

In focusing on electronics manufacturing, Krishnan outlined the need to direct attention toward product design

as an essential area for value addition. He stressed that both as a state and as a nation, there is an urgent requirement for talent development to enhance design capabilities within the electronics and semiconductor sectors.

Krishnan also noted that Tamil Nadu holds vast potential for nurturing startups, particularly in these fields, as the state continues to position itself as a hub for innovation and manufacturing excellence.

Banker Shankar, president, MCCI, in his inaugural address, emphasised India's economic growth, noting its 8.3 per cent GDP increase in 2024, with IMF projecting a 6.8 per cent growth for 2025, driven by the country's demographic advantage.

He highlighted the challenge of providing jobs for the young population while praising TN's strong economy, which excels in manufacturing, IT, and electronics. Significant investments, particularly through the Global Investors Meet 2024, are boosting the state's industrial growth. The Madras Chamber of Commerce and Industry (MCCI) plays a pivotal role in infrastructure development and industrial expansion, helping TN work towards becoming a \$1 trillion economy. Additionally, MCCI supports MSMEs by easing regulatory processes and fostering partnerships, while collaborating with the Tamil Nadu Skill Development Corporation to upskill students for future workforce demands.

That should change and a key factor is women mentoring other women. "While organisational growth will always be a priority, what's important for a woman CEO is to mentor other women and help them rise," says

## எம்.சி.சி.ஐ., மின் 189ம் ஆண்டு விழா



சென்னை தொழில் வர்த்தக சபையின் 189ம் ஆண்டு விழாவில், அதன் லோகோவை, மத்திய மின்னணு மற்றும் தகவல் தொழில்நுட்ப துறை செயலர் கிருஷ்ணன் வெளியிட்டார். உடன், இடமிருந்து வலம்: சென்னை தொழில் வர்த்தக சபை தலைவர் ராம்குமார் சங்கர், 'செயின்ட் - கோபைன்' அதிகாரி சந்தானம், சென்னை தொழில் வர்த்தக சபை உறுப்பினர் மற்றும் பங்குதாரர் கிருஷ்ணன். இடம்: கிண்டி.

சென்னை, செப். 30 - எம்.சி.சி.ஐ., எனும் சென்னை தொழில் வர்த்தக சபையின் 189ம் ஆண்டு விழா, சென்னையில் நேற்று நடந்தது. இதில், மத்திய மின்னணு மற்றும் தகவல் தொழில்நுட்ப துறை செயலர் கிருஷ்ணன் சிறப்பு விருந்தினராக பங்கேற்றார். பின் அவர்

பேசியதாவது: சென்னை தொழில் வர்த்தக சபையுடன் இணைந்து, பரந்தூர் விமான நிலையம் உட்பட பல திட்டங்களை செயல்படுத்தி வருகிறோம். நம் நாட்டின் பொருளாதார வளர்ச்சிக்கு, தமிழகம் மிகப்பெரிய அளவில் பங்களிக்கிறது. போன்

களை அதிகளவில் இறக்குமதி செய்து வந்தோம். தற்போது உள்நாட்டு உற்பத்தி அதிகரிப்பு காரணமாக, ஏற்றுமதி செய்யும் உயர்ந்துள்ளோம். நம் நாட்டிலேயே அதன் தயாரிப்பை அதிகரிக்க வேண்டும். இவ்வாறு அவர் பேசினார்.

## 'Electronic components manufacturing is next big game'

The Hindu Bureau  
CHENNAI

The Ministry of Electronics & Information Technology (MeitY) Secretary S. Krishnan on Sunday said getting into electronic components manufacturing is the next big game for Tamil Nadu.

"MeitY is in the final stages of putting together a components scheme, which would specifically identify about four to five groups of components we want to focus on and push forward. We will outline the details in due course," Mr. Krishnan said at the



MeitY Secretary S. Krishnan at the 188th annual meeting of The Madras Chamber of Commerce and Industry.

188th annual meeting of The Madras Chamber of Commerce and Industry (MCCI). He said that Tamil Nadu was a big player in the Electronics Manufacturing Services (EMS) space, and the State needed to up its game in terms of the num-

ber of electronic components it could make domestically.

The State's strength is advanced manufacturing and aspects like precision manufacturing. It is relatively easy for Tamil Nadu to shift to components manufacturing, playing on its strength of a strong auto components industry. MSMEs can also play a role. The components would be essential for segments such as auto electronics and green energy, he said.

Mr. Krishnan also pointed out that there are huge advantages on having clus-

Tamil Nadu needs to up its game in terms of the number of components it can make domestically.

S. KRISHNAN  
The Ministry of Electronics & Information Technology (MeitY) Secretary

ters in semiconductor space and the concept of having distributed semiconductor across country had not really succeeded elsewhere.

Tamil Nadu has bigger opportunity in the compound semiconductor space which could be used

in electric vehicles and renewable energy sector, Mr. Krishnan said, adding that high purity chemicals for semiconductors could be another area to focus on.

'Focus on design' He said the State should also focus on the design aspects of the electronic products and semiconductors, where institutions can play a role.

B. Santhanam, CEO-Asia Pacific and India Region, Chairman, Saint-Gobain India, made a presentation on Tamil Nadu Vision 2047.

### FOOT NOTE

## Mentoring, innovation, risks — TN Inc women bosses' mantra

Nandini Sengupta@timesofindia.com

Tamil Nadu, which contributes around 5% of the women working in factories nationally also has its share of super-achiever women CEOs. But is it commensurate with its position as an inclusive investment destination? According to Pooja Kulkarni, CEO, Tamil Nadu Infrastructure Development Board, despite its significant strides in gender neutral workplaces, Tamil Nadu's corner offices are still more male than female.

"In manufacturing, we have more women on the shop floor, but very few



MALLIKA SRINIVASAN

GEETHA RAMAMOORTHI

at managerial or CEO level and this needs to improve," she says. Even in software, "where women make up 30-40% of the workforce, while we see a num-

ber of women managers/ team leaders, we don't see too many CEOs/ leadership heads."

"Only in GCCs do we see a few CEOs in Tamil Nadu."

That should change and a key factor is women mentoring other women.

"While organisational growth will always be a priority, what's important for a woman CEO is to mentor other women and help them rise," says

Kulkarni. "It's also important to be conscious that as CEOs, they're role models to the women in the workforce, and be empathetic to their difficulties and working conditions," she adds.

"Women leaders should build not just successful enterprises but also inspire a generation to dream, innovate, and lead with purpose, cultivating a legacy to prove that true strength lies in empathy, resilience, and vision," says Mallika Srinivasan, CMD, TAFE. "They must be prepared to always be two steps ahead of the rest, not just to lead but to shape their own future with confidence and determination."

This hand-holding vision is often the real differentiator for women bosses. TAFE's own 'Rehab' project is a case in point. It employs orthopedically challenged women to make wiring harnesses, fender harnesses, battery cables, trailer sockets, and toolkit bags for

TAFE's tractors.

Beyond individual companies, TN Inc is also taking notice of the importance of woman power in business. The MCCI (Madras Chamber of Commerce & Industry) Women Business Council, for instance, offers everything from mentoring support, business clinics, discussions and leadership role-a-tetes to allow its members to connect with women leaders across fields. The aim: to see how the glass ceiling can be broken and take pro-tips from those who are rising to the top.

"My role models are (former SBI chief and currently chairperson & CEO Sales Force India) Arundhati Bhattacharya and (former JP Morgan chairman) Kalpana Morparia because they defied all norms and stereotypes and broke barriers with unconventional changes," says Geetha Ramamoorthi, MD-India, KBR Inc. Speaking at a WBC leadership

connect session, she explained her three-point leadership mantra. "The point of Tamil Nadu being quite evolved in terms of women in the workforce is very real," she says. But a CEO's corner room skills are gender neutral. As a CEO the things Ramamoorthi focuses on are strong listening skills, being vocal and being on top of tech trends.

"There is a tendency to not listen fully before reactively answering, so it's important to listen," she says. "It is equally important to be more communicative as well." Finally, it's critical to keep updating knowledge and take people along. "Leaders must be open to innovation and ideas" because a climate of inclusion is vital. If the team is to achieve its potential," she says.

As Mallika Srinivasan says, "The rise of women in leadership is essential for shared prosperity and a stronger tomorrow for all."

### TN plans 4<sup>th</sup> auto cluster in Thoothukudi, to set up 2 more centres for EV industry



**BOOST TO INVESTMENTS:** (From left) Srivastava, Chairman (Southern Region), ACAA & MCI, Chennai; T. Srinivasan, Senior Advisor, EV, F&T, The Government of Tamil Nadu, K. Senthil Raj, MD, SIFCO, Tamil Nadu; Erwin, Ram, Chairman, CI Tamil Nadu & MCI, Chennai; T. N. Srinivasan, President, MCCI & Group President, TAIE at the CI round table discussion.

The Tamil Nadu Government plans to develop a new auto cluster from scratch at Thoothukudi in southern Tamil Nadu due to the EV manufacturing project of Tata and to support future auto investments. "Chennai is a very big cluster in the automotive sector. We are also focusing on Coimbatore and Hosur. There will be a 4th cluster that the government is forming. With VinFast coming in and many other industries making investments, we are developing Thoothukudi to be another auto cluster and we're starting from the ground up there," Thiru Srinivasan, Senior Advisor - Electric Vehicle Sector, F&T said at a conference here.

**INDUSTRY UNIT** Vietnam-based electric vehicle maker VinFast is establishing a new integrated EV manufacturing unit at Thoothukudi where the company has planned to invest \$4,000 crore, spread over 5 years. The upcoming EV unit is expected to have an annual capacity of up to 1,50,000 units.

Srinivasan said the State is also planning to set up two more common facilities and infrastructure for EV battery and vehicle testing. "In the last 2 years, we took a lot of help from World Resources Institute - India (WRI) in working with the Coimbatore group, and that's how the first common facility centre for motors and power electronics in Coimbatore was developed. We are now looking at a similar cluster in Chennai for battery and cell areas. We are also looking to develop a cluster potentially at Hosur for vehicle testing," he added.

Srinivasan said the EV Taskforce of the State government is starting discussions with all stakeholders of the EV industry and there would be a bigger focus on building an ecosystem for motors, batteries, and power electronics. "We are also in discussions with several people who are going to be establishing recycling centres in the State and they see more opportunity than we even realised. We will start to see a significant amount of activity in the next 3-4 months. We expect it to double the amount of local sourcing," he added.

Discussing the State's focus on the EV sector, V. Anuboy, Secretary Industries, Tamil Nadu Government said the State was actively developing a strategy to cater to the increasing electricity demand not only from the mobility sector but also related to the greater development of Tamil Nadu.

**ICE TO EV:** Earlier, a report titled "ICE to EV: Just Transition Roadmap for India's Automobile Sector" prepared by The International Forum for Environment, Sustainability and Technology (FOREST), a non-profit environmental think tank, was released.

The report pointed out that about 20 per cent of the 750 auto component manufacturers in the Hosur cluster that were analysed for the report would be highly or moderately impacted by the ICE to EV transition.

### DT NEX T

### Skilling takes centrestage at MCCI-Austrade event



Still from MCCI-Austrade event

Home > News > Business

**CHENNAI:** "India stands as a pivotal partner for global sustainability, and Australia is dedicated to crafting skill enhancement programs for India's workforce. We are interested in forging alliances in TN, inspired by its vision of attaining a \$1 trillion economy, and its leadership in automotive, electronics, and renewable energy sectors," Leo Bremanis, Trade and Investment

## Book explaining the Prevention of Sexual Harassment Act launched

The Hindu Bureau  
CHENNAI

A host of eminent members of the judiciary came together for the launch of the book *Treatise on POSH ACT*, authored by Dhana Madhri Guruswamy, advocate, Madras High Court, here on Saturday.

The book, which offers insights into legal frameworks and serves as a practical guide on the Prevention of Sexual Harassment (POSH) Act for various user groups, was released by Justice K.R. Shirram, Chief Justice of the Madras High Court, and the first copy was received by Justice An-



**A comprehensive guide:** Justice K.R. Shirram, Chief Justice of the Madras High Court, and other dignitaries launching the book at an event held on Saturday. AKHILA EASWARAN

ita Sumanth, Judge, Madras High Court.

Launching the book at an event organised by the Madras Chamber of Commerce and Industry (MCCI), Justice Shirram said the POSH Act was not just a legal enactment but

also a vital component of collective responsibility to create a safe work environment for women.

Lauding the Gender Sensitisation and Internal Complaints Committee (GSICC) established in courts, Justice Shirram said

that with its robust mechanism for addressing complaints, the judicial system had set a benchmark for initiatives in other workplaces. He also stressed the need to create awareness among women of the unorganised sectors

to promote a culture of zero tolerance towards harassment.

Justice M. Sundar, Judge, Madras High Court, said sector-wise elucidation and pages dedicated to the inquiry process were the book's unique features. Justice V. Bhavani Subbaroyan, Judge, Madras High Court, and Chairperson, GSICC, said the book was a guide on the Act and underlined the various GSICC initiatives.

Elaborating on the GSICC, Justice Anita Sumanth said awareness was being created in districts and taluks across the State. Such books needed to be

translated in Tamil for a wider reach.

Noting that the POSH Act also gave responsibility to employers on gender sensitisation, Justice R.N. Manjula, Judge, Madras High Court, said it also had some challenges. There was still reluctance among some employers to form internal committees.

Ms. Guruswamy said the book was an attempt to create a comprehensive, concise resource that would serve as a practical guide and transform committee members into effective arbitrators.

MCCI president Ramkumar Shankar also spoke.

## Seminar held to promote awareness on ESG practices

- Highlights Sri City's dedication to environmental responsibility, circular practices and achieving net zero emissions

VANI MALLELA  
SRI CITY

SRI City, a burgeoning industrial hub, in collaboration with the Madras Chamber of Commerce and Industries (MCCI), hosted a seminar titled 'ESG, Circular Economy & Decarbonisation - Path to Net Zero', on Tuesday.

The seminar is aimed to raise awareness about environmental, social and governance (ESG) practices, circular economy principles and decarbonisation strategies amongst the industrial fraternity. Satish Kamat, President (Operations), Sri City, briefly explained about the theme of the seminar and introduced the guest speakers. Dr Ravindra Sannareddy, Founder and Managing Director of Sri City, initiated the seminar with his inaugural address, underscoring the profound importance of the seminar's thematic essence.

He remarked, "We are all at the crossroads of sustainability, innovation, and accountability. Let us leverage the potential of ESG, adopt the principles of circular economy and work towards



achieving net-zero emissions. By sharing knowledge and forging partnerships, we can transform challenges into opportunities for a thriving, sustainable Sri City." He encouraged active participation for a deeper understanding of the critical issues.

Distinguished speakers, including Sivaranjani Subramanian, chief operating officer of Environmental Management Centre, shed light on the strategic integration of ESG principles into investment and business frameworks.

Asha Panwar, assistant vice-president of Environmental Management Centre, expounded upon the indispensable role of Circular Economy models in fostering sustainability, while also addressing crucial aspects of reporting and disclosures for ESG compliance.

The subsequent session, led by Jay Mehta, assistant vice-president of Environmental Management Centre, elucidated the imperative pathway of decarbonisation in realising the ambitious goal of net zero emissions.

The seminar concluded with an engaging question and answer session, providing participants with the opportunity to seek clarifications and further insights. Saraswathi, secretary general of MCCI, extended a vote of thanks to all participants and speakers, highlighting the collaborative efforts in promoting sustainability and responsible business practices.

Senior officials from Sri City's industrial units participated in the event,

attending lectures by industry experts and engaging in discussions. This seminar highlights Sri



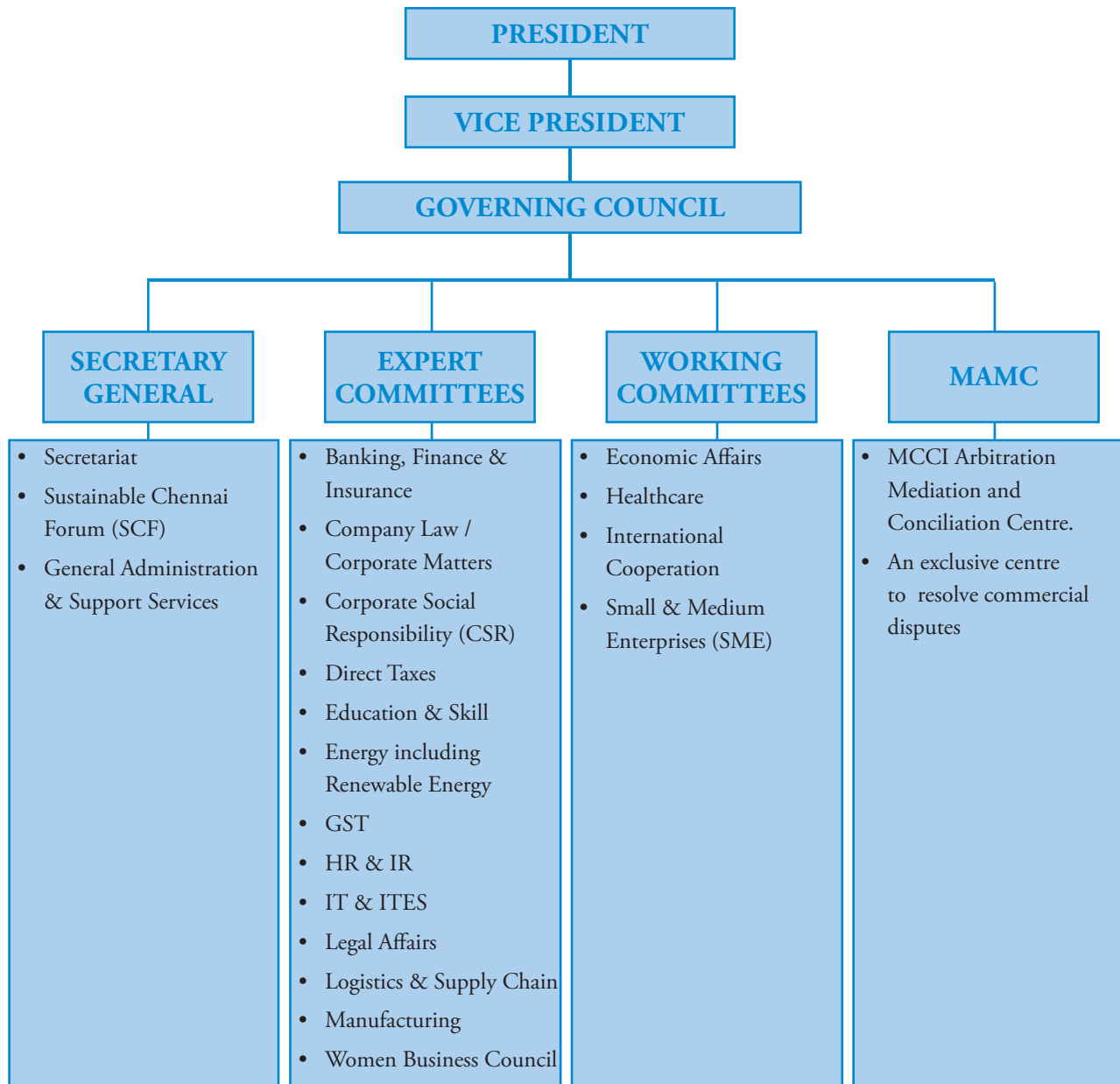
Dr Ravindra Sannareddy, Founder and Managing Director of Sri City, addressing a seminar on Tuesday

City's dedication to environmental responsibility, circular practices and achieving net zero emissions.

### Ethiraj College for Women holds Graduation Day

Ethiraj College for Women (Autonomous) held its graduation ceremony on March 16 in the college premises. T. R. Kesavan, group president of Tractors and Farm Equipment Limited and president of Madras Chamber of Commerce, Chennai; V. M. Muralidharan, chairman; and S. Uma Gowrie, principal, graced the occasion, according to a press release. A total of 17 M. Phil 243 postgraduate and 580 undergraduate students were presented with their degrees, the release said.

# THE ORGANIZATION



## Auditors:

Messrs. RGN Price & Co., were re-appointed as Auditors of the Chamber for the year 2024-25

## Madras Chamber Secretariat:

Ms. K. Saraswathi	Secretary General
Ms. Madhumathi C	Deputy Secretary
Mr. G. Loganathan	Lead-Training & Programs
Ms. D. Vasumathi	Manager - Admin & Programs
Ms. R. Jayalakshmi	Manager - Member Services
Mr. E. Sakthivel	Manager - Accounts
Mr. R. Suresh	Coordinator - Data Management & Programs
Mr. S. Saravanan	Administrative Assistant
Mr. A. Elumalai	Support Staff
Mr. P. Suresh Kumar	Support Staff

# SERVICES OF THE CHAMBER

## **Certificate of Origin**

The Madras Chamber is authorized by the Government of India to issue the Certificates of Origin for goods exported from India. The chamber issues certificates of origin to members as well as non-members and there is no distinction in the form of the certificate or the method of issue as between members and non-members.

## **Policy Advocacy & Liaison**

The Madras Chamber maintains a regular and strong rapport with Government Departments, Institutions, and Diplomatic Missions in Chennai and other cities, through regular correspondence and periodic exchange of visits. This enables all parties to strengthen business development.

## **International Trade Facilitation**

The Madras Chamber encourages Trade Facilitation which encourages trade, customs and trade facilitation advice for its members. We offer assistance in two areas which is Country of Origin Certification and Visa Recommendations.

## **Arbitration**

The Madras Chamber Arbitration, Mediation and Conciliation Centre (MAMC) is an exclusive centre to resolve commercial disputes.

## **Sustainability Guidance**

Building sustainable practices to head towards a greener future is a key goal for all industries today. The Madras Chamber of Commerce and Industry has partnered with Urban Thinkers Campus (UTC) an initiative of the World Urban Campaign driven by UN-Habitat.

## **Training & Capability Development**

The Chamber organises programs and activities that focus on knowledge-sharing, capacity building, and leadership development, and equips members with the skills and confidence to solve future challenges, resulting in real business impact.

## **Business Collaboration Services**

Members of The Madras Chamber are from different industries and specializations in fields ranging from legal, manufacturing, logistics, human resources, banking, finance, fintech, shipping, and energy amongst others.

## **Facilities**

Our members can hire the use of our Library, Conference room and Arbitration rooms for the use of their enterprise-related activities.



# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

‘Akshaya Shanti’

1<sup>st</sup> Floor, 25 & 27,  
Anna Salai,  
Chennai - 600 002

044- 47873795 / 28413633  
price@rgnprice.com

## To the Members of The Madras Chamber of Commerce and Industry Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of The Madras Chamber of Commerce and Industry (“the Chamber”) which comprise the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Chamber as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards and Technical Guide on Accounting for Non-Profit Organization issued by the Institute of Chartered Accountants of India (ICAI).

### Basis of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Chamber in accordance with ethical requirements that are relevant to our audit of financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to Note 2(c) of the Financial statements which explains the tax position of the Chamber with reference to the sale of land during the year. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of the Chamber’s operations in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Chamber’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Chamber’s financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Chamber's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chamber's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Chamber to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chennai  
Date: 14th June 2025

**For R.G.N. Price & Co.,**  
Chartered Accountants  
FR No. 002785S

**Mahesh Krishnan**  
Partner  
M. No. 206520  
UDIN : 25206520BMIIFA5064

**The Madras Chamber of Commerce and Industry**  
**Balance Sheet as at 31st March 2025**

(Amount in Rs)

	Particulars	Note	31 March 2025	31 March 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>NPO Funds</b>			
(a)	Restricted Funds	3	25,62,741	25,16,121
(b)	General Funds	3	17,88,44,745	12,47,56,292
			18,14,07,486	12,72,72,413
<b>2</b>	<b>Non-Current liabilities</b>			
	Other long-term liabilities	4	13,20,000	13,20,000
	Non-current Provisions	5	6,30,269	4,95,080
			19,50,269	18,15,080
<b>3</b>	<b>Current liabilities</b>			
(a)	Payables		83,500	83,500
(b)	Other current liabilities	6	14,13,172	8,76,330
(c)	Short-term provisions	7	20,71,190	18,29,505
			35,67,862	27,89,335
	<b>Total</b>		<b>18,69,25,617</b>	<b>13,18,76,828</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	8		
(i)	Property, Plant and Equipment		39,69,203	2,24,83,200
(ii)	Capital Work in Progress		-	-
(b)	Non-current investments	9	8,13,71,417	6,22,12,741
			8,53,40,620	8,46,95,941
<b>2</b>	<b>Current assets</b>			
(c)	Receivables	10	10,93,915	14,44,922
(d)	Cash and bank balances	11	9,29,62,171	4,13,84,576
(e)	Short Term Loans and Advances	12	39,53,892	26,77,216
(f)	Other current assets	13	35,75,019	16,74,173
			10,15,84,997	4,71,80,887
	<b>Total</b>		<b>18,69,25,617</b>	<b>13,18,76,828</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes 1 to 13 are an integral part of the financial statements			

President Vice President Secretary General

This is the Balance Sheet referred to in our report of even date

Place : Chennai  
 Date: 14 June 2025

For R.G.N. Price & Co.,  
 Chartered Accountants  
 FR No.002785S

Mahesh Krishnan  
 Partner  
 M.No.206520

**The Madras Chamber of Commerce and Industry**
**Income and Expenditure for the year ended 31st March, 2025**

(Amount in Rs. )

	Particulars	Note	31st March 2025	31st March 2024
<b>I</b>	<b>Revenue from Operations</b>	14	2,72,82,199	2,34,69,271
<b>II</b>	<b>Other Income</b>	15	1,07,38,167	80,71,388
<b>III</b>	<b>Total Income (I+II)</b>		3,80,20,366	3,15,40,659
<b>IV</b>	<b>Expenses:</b>			
(a)	Employee benefits expense	16	1,36,92,351	1,18,84,582
(b)	Depreciation and amortization expense	8	9,77,445	10,23,348
(c)	Other expenses	17	60,08,685	53,45,490
(d)	Seminar Expenses		52,66,465	49,58,863
(e)	Arbitration Expenses-MCCI Arbitration Mediation and Conciliation Centre (MAMC)		26,14,527	5,81,209
	<b>Total expenses</b>		2,85,59,473	2,37,93,492
<b>V</b>	<b>Excess of Income over Expenditure for the year before exceptional items(III-IV)</b>		94,60,893	77,47,167
<b>VI</b>	<b>Exceptional items (Refer Note 2(c))</b>		4,58,13,449	-
<b>VII</b>	<b>Excess of Income over Expenditure for the year (V+VI)</b>		5,52,74,342	-
	<b>Income Tax (Refer Notes on Accounts 2a(ii))</b>		11,85,889	11,50,702
	<b>Balance transferred to General Fund</b>		5,40,88,453	65,96,465
	The accompanying notes 14 to 17 are an integral part of the financial statements			

President      Vice President      Secretary General

For R.G.N. Price &amp; Co.,

Chartered Accountants

FR No.002785S

Mahesh Krishnan

Partner

M.No.206520

Place : Chennai

Date: 14 June 2025

This is the Income and Expenditure Statement referred to in our report of even date

## The Madras Chamber of Commerce and Industry

### Note: 1: Brief about the entity

The Madras Chamber of Commerce and Industry (MCCI) is one of the oldest and most prestigious chambers of commerce in India. It was established in 1836, making it one of the earliest chambers in the country. The chamber is headquartered in Chennai, formerly known as Madras, the capital city of the Indian state of Tamil Nadu.

MCCI plays a vital role in promoting trade and commerce in the region by providing a platform for businesses to network, collaborate, and address common concerns. It represents the interests of a diverse range of industries, including manufacturing, services, trade, and agriculture. The chamber actively engages with government bodies and policymakers to advocate for policies that foster economic growth and development.

In addition to its advocacy efforts, MCCI organizes various events, seminars, and conferences aimed at facilitating knowledge sharing and skill development among its members. It also offers advisory services and support to businesses, particularly SMEs, to help them navigate challenges and capitalize on opportunities in the market.

Overall, The Madras Chamber of Commerce and Industry serves as a catalyst for the sustainable growth and prosperity of businesses in the region, contributing significantly to the economic advancement of Tamil Nadu and India as a whole.

**The Madras Chamber of Commerce and Industry**

**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**

**Note: 2 Significant Accounting Policies**

**2.1 Accounting Convention :**

The financial statements are prepared under historical cost convention and technical Guide on Accounting for Non-Profit Organization issued by the Institute of Chartered Accountants of India (ICAI).

**2.2 Revenue Recognition :**

Accrual basis of accounting is followed except for subscription income, which is accounted on receipt basis due to practical reasons.

**2.3 Fixed Assets :**

Fixed assets are stated at cost. Cost includes acquisition and installation expenses.

**2.4 Depreciation :**

Depreciation is provided on straight line method on the basis of the estimated useful lives as determined by the Chamber. In respect of additions and deletions, depreciation is restricted to the period of use. Residual value of assets considered at Rs 1 and the rates of depreciation are as under.

Building	10%
Electrical Installations	25%
Furniture & Fixtures	25%
Office Equipment	25%
Computers	33%
Vehicles	25%

**2.5 Investments :**

Investments are stated at cost.

**2.6 Retirement benefits :**

Liability towards gratuity is based on actuarial valuation by Life Insurance Corporation. Contribution towards Superannuation fund is maintained by Life Insurance Corporation. All contributions are charged to revenue when due.

With regard to leave encashment, provision is made on the basis of encashment of leave upto a maximum of 180 days at the time of retirement or reaching the age of superannuation calculated at the last drawn salary rates.

## Note: 2: Significant Accounting Policies contd.

### 2.7 Endowment Funds (Restricted)

During the year 2023-24, the entity received the N.Srinivasan Memorial Lecture fund amounting to Rs. 25 Lakhs with a defined purpose to spend income earned to conduct memorial lecture to Late Mr. N.Srinivasan as per terms agreed. The entity is recognising income earned from investments of these funds in the income and expenditure account to the extent of the expenditure incurred for the relevant purpose every year. Any excess of the income not spent would continue to remain part of the concerned fund in Bank Balances and Liability.

## 2. Notes on Accounts

### a. Income Tax Provision

Provision for current tax represents tax liability on account of non -application of accumulated surplus (Rs 38,00,926/-) for earlier years amounting to Rs. 11,85,889 under section 11 of the Income Tax Act 1961.

### b. Contingent Liability :

Income matters under Appeal: Rs 41.40 lakhs (PY 41.40 lakhs).

### c. Note on Exceptional Item

During the year, the Chamber has sold the land located at Tiruvallur for a consideration of Rs. 6.45 crores. The resulting gain (Rs 4.58 cr), net of brokerage(Rs 0.06cr) and other incidental expenses related to the sale (Rs 0.02cr) has been classified and presented as an exceptional item in the financial statements.

#### Taxation of the above gain

Land for construction of own premises for the Chamber has been identified and a letter of intent to purchase during FY 2025-26 with a firm commitment on sale consideration has been exchanged with the seller. Accordingly, as per the framework of Indian tax laws, no provision for Income tax (Rs 1.38 cr) has been recognized on the above gain.

### d. Previous year's figures have been regrouped/ reclassified wherever necessary.

President      Vice President      Secretary General

This is the Balance Sheet referred to in our report of even date

For R.G.N. Price & Co.,  
 Chartered Accountants  
 FR No.002785S  
 Mahesh Krishnan  
 Partner  
 M.No.206520

Place : Chennai  
 Date: 14 June 2025

The Madras Chamber of Commerce and Industry

## Notes forming part of the Financial Statements for the year ended, 31st March, 2025

### Note 3: NPO Funds

(Amount in Rs. )

Sr. No.	Particulars	As at 1st April 2024	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2025
<b>(A)</b>	<b>Unrestricted Funds</b>				
1	Corpus Funds	-	-	-	-
2	General Funds	12,47,56,292	5,40,88,453	-	17,88,44,745
<b>(B)</b>	<b>Restricted Funds</b>				
1	Endowment Fund for N.S. Srinivasan Memorial Lectures	25,00,000	-		25,00,000
2	Interest on Endowment Fund	16,121	1,70,000	1,23,380	62,741
		<b>12,72,72,413</b>	<b>5,42,58,453</b>	<b>1,23,380</b>	<b>18,14,07,486</b>
	<b>Previous Year (PY)</b>	11,81,59,827	91,12,586	-	12,72,72,413



**The Madras Chamber of Commerce and Industry**
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**
**Note 4: Other Long term Liabilities**

(Amount in Rs. )

Particulars	As at 31st March 2025	As at 31st March 2024
Rent Deposit	13,20,000	13,20,000
<b>Total</b>	<b>13,20,000</b>	<b>13,20,000</b>

**Note 5: Long term Provisions**

(Amount in Rs. )

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for leave encashment	6,30,269	4,95,080
<b>Total</b>	<b>6,30,269</b>	<b>4,95,080</b>

**Note 6: Other Current Liabilities**

(Amount in Rs. )

Particulars	As at 31st March 2025	As at 31st March 2024
Statutory Dues	6,70,172	3,03,830
Advance from Members	7,43,000	5,72,500
<b>Total</b>	<b>14,13,172</b>	<b>8,76,330</b>

**Note 7: Short term Provisions**

(Amount in Rs. )

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for employee benefits		
i) Gratuity	2,34,997	2,22,255
ii) Staff Welfare and Incentive	17,75,033	15,59,786
iii) Leave encashment	61,160	47,464
<b>Total</b>	<b>20,71,190</b>	<b>18,29,505</b>

**Notes forming part of the Financial Statements for the year ended 31st March, 2025**

**Note 8: Property, Plant and Equipment and Intangible Assets (owned assets)**

Particulars /Assets	TANGIBLE ASSETS								Total	
	Land	Buildings	Electrical Installation	Office equipment	Furniture & Fixtures	Computers	Vehicles			
<b>Gross Block</b>										
At 1 April 2024	1,97,20,790	81,30,037	34,88,414	11,50,467	23,32,250	9,98,895	13,93,600		3,72,14,453	
Additions	-	-	30,234	78,008	14,160	2,78,477	-		4,00,879	
Deductions/ Adjustments*	1,79,22,730	-	87,200	94,024	30,375	43,115	3,600		1,81,81,044	
<b>At 31 March 2025</b>	<b>17,98,060</b>	<b>81,30,037</b>	<b>34,31,448</b>	<b>11,34,451</b>	<b>23,16,035</b>	<b>12,34,257</b>	<b>13,90,000</b>		<b>1,94,34,288</b>	
At 31 March 2024	1,97,20,790	81,30,037	34,88,414	11,50,467	23,32,250	9,98,895	13,93,600		3,72,14,453	
<b>Depreciation/ Adjustments</b>										
At 1 April 2024	-	65,35,755	32,32,019	6,34,003	21,56,998	7,78,880	13,93,598		1,47,31,253	
Additions	-	2,36,833	2,33,806	2,25,851	1,29,725	1,51,229	1		9,77,445	
Deductions/ Adjustments	-	-	72,499	94,024	30,375	43,115	3,600		2,43,613	
<b>At 31 March 2024</b>	<b>-</b>	<b>67,72,588</b>	<b>33,93,326</b>	<b>7,65,830</b>	<b>22,56,348</b>	<b>8,86,994</b>	<b>13,89,999</b>		<b>1,54,65,085</b>	
At 31 March 2024	-	65,35,755	32,32,019	6,31,992	21,59,009	7,78,880	13,93,598		1,47,31,253	
<b>Net Block</b>										
<b>At 31 March 2025</b>	<b>17,98,060</b>	<b>13,57,449</b>	<b>38,122</b>	<b>3,68,621</b>	<b>59,687</b>	<b>3,47,263</b>	<b>1</b>		<b>39,69,203</b>	
At 31 March 2024	1,97,20,790	15,94,282	2,56,395	5,18,475	1,73,241	2,20,015	2		2,24,83,200	

Refer Note 2(c) to the Financial statements

**The Madras Chamber of Commerce and Industry**
**Notes forming part of the Financial Statements for the year ended 31st March, 2025**
**Note :9 Investments - Non Current (Amount in Rs. )**

Particulars	As at 31 March 2025	As at 31 March 2024
Investments in Fixed Deposits of Banks/NBFC	7,88,33,167	5,96,96,620
Investments in Fixed Deposits of Banks (Earmarked for Endowment Fund)	25,38,250	25,16,121
<b>Total</b>	<b>8,13,71,417</b>	<b>6,22,12,741</b>

**Note :10 Receivables (Amount in Rs. )**

Particulars	As at 31 March 2025	As at 31 March 2024
Debts Outstanding for a period exceeding six months	4,444	1,15,978
Others	10,89,471	13,28,944
<b>Total</b>	<b>10,93,915</b>	<b>14,44,922</b>

**Note :11 Cash and Bank Balances (Amount in Rs. )**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>(A) Cash and cash equivalents</b>		
On current accounts		
Bank Balance	28,88,289	32,26,796
Cash on hand	21,028	6,075
<b>(B) Other bank balances</b>		
Deposits with original maturity for more than 3 months but less than 12 months from reporting date	9,00,52,854	3,81,51,705
<b>Total</b>	<b>9,29,62,171</b>	<b>4,13,84,576</b>

**Note :12 Short Term Loans and advances (Amount in Rs. )**

Particulars	As at 31 March 2025	As at 31 March 2024
a) Security Deposits	3,09,169	3,09,169
b) Salary Advance	45,000	
b) Advance tax net of provision	35,99,723	23,68,047
<b>Total</b>	<b>39,53,892</b>	<b>26,77,216</b>

**Note: 13 Other current assets (Amount in Rs. )**

Particulars	As at 31 March 2025	As at 31 March 2024
a) Prepaid expenses	3,98,590	2,21,314
b) Interest accrued but not due on deposits	31,76,429	14,52,859
<b>Total</b>	<b>35,75,019</b>	<b>16,74,173</b>

**The Madras Chamber of Commerce and Industry**
**Notes forming part of the Financial Statements for the year ended 31st March, 2025**
**Note 14: Revenue from Operations**

(Amount in Rs. )

Particulars	31-03-2025	31-03-2024
(a) Subscription	81,22,000	77,51,500
(b) Entrance Fee	6,03,000	4,54,500
(c) Fees for Certificate of Origin	78,04,888	77,68,425
(d) Seminar Income	65,70,338	49,95,946
(e) Arbitration Income	41,81,973	24,98,900
<b>Total</b>	<b>2,72,82,199</b>	<b>2,34,69,271</b>

**Note 15: Other Income**

(Amount in Rs. )

Particulars	31-03-2025	31-03-2024
(a) Miscellenous Income	30,180	12,834
(b) Rental Income	19,78,056	19,74,240
(c) Interest on Investment	87,29,931	60,79,314
(d) Net gain on sale of assets	-	5,000
<b>Total</b>	<b>1,07,38,167</b>	<b>80,71,388</b>

**Note 16: Employee Benefit Expenses**

(Amount in Rs. )

Particulars	31-03-2025	31-03-2024
(a) Salaries, wages, bonus and other allowances	1,26,40,559	1,10,46,400
(b) Contribution to provident and other funds	9,28,468	7,22,496
(c) Staff welfare expenses	1,23,324	1,15,686
<b>Total</b>	<b>1,36,92,351</b>	<b>1,18,84,582</b>

**Note 17: Other Expenses**

(Amount in Rs. )

Particulars	31-03-2025	31-03-2024
(i) Subscription to Associations	23,000	19,000
(ii) Meeting expenses	19,91,968	21,28,224
(iii) Printing & Stationery	2,33,128	2,72,037
(iv) Electricity Charges	4,51,354	3,66,980
(v) Telephone Charges	1,22,588	1,19,070
(vi) Travel Expenses	99,895	58,050
(vii) Rates and Taxes	8,61,887	5,97,350
(viii) Repairs and Maintenance	12,08,502	9,64,539
(ix) Postage and courier	67,017	62,823
(x) Insurance	32,190	32,733
(xi) Payment to Auditors		
Statutory Audit	65,000	65,000
Tax Audit	71,000	21,000
(xii) Professional & Consultancy Expenses	7,39,000	6,11,637
(xiii) Miscellaneous Expenses	42,156	27,046
<b>Total</b>	<b>60,08,685</b>	<b>53,45,490</b>

# PAST CHAIRMEN/PRESIDENTS

(From the year 1996 the designation of Chairman was changed to President)

1836	Mr John Alves Arbuthnot
1837	Mr John Alves Arbuthnot
	Mr John Williams Dare
1838	Mr John Williams Dare
	Mr William Scott Binny
1839	Mr William Scott Binny
	Mr John Line
1840	Mr John Line
	Mr James Scott
1841	Mr James Scott
1842	Mr James Scott
	Mr John Utley Ellis
1843	Mr John Utley Ellis
	Mr J Ouchterlony
1844	Mr J Ouchterlony
1845	Mr J Ouchterlony
	Mr James Thomson
1846	Mr James Thomson
	Mr John Binny Key
1847	Mr John Binny Key
	Mr George Arbuthnot
1848	Mr George Arbuthnot
1849	Mr Henry Nelson
1850	Mr William Mc Taggart
	Mr William Urquhart Arbuthnot
1851	Mr J Ouchterlony
1852	Mr Joseph Goolden
1853	Mr James Scott
	Mr J Ouchterlony
1854	Mr James Scott
	Mr Robert Orr Campbell
1855	Mr Robert Orr Campbell
1856	Mr J Ouchterlony
	Mr John Binny Key
1857	Mr William Hamilton Crake
1858	Mr John Vans Agnew
1859-60	Mr Henry Nelson

1861	Mr Alfred John Byard
	Mr William Reirson Arbuthnot
1862	Mr William Reirson Arbuthnot
	Mr Robert Orr Campbell
1863	Mr William Hamilton Crake
1864	Mr Alfred John Byard
	Mr Henry Tolputt
1865	Mr Henry Tolputt
	Mr John Young
1866-67	Mr Alexander Forrester Brown
1868	Mr Alexander Forrester Brown
	Mr William Reirson Arbuthnot
1869	Mr Alfred John Byard
	Mr John Charles Loch
1870-71	Mr Patrick Macfadyen
1872	Mr Robert Chillingworth Walker
1873	Mr Alexander Forrester Brown
1874	Mr Patrick Macfadyen
1875	Mr Clement Simpson
1876	Mr Patrick Macfadyen
1877	Mr Patrick Macfadyen
	Mr John Jones
1878	Mr Alexander Mackenzie
1879	Mr Alexander Mackenzie
1880	Mr Patrick Macfadyen
1881-82	Mr Clement Simpson
1883-84	Mr James Charles Shaw
1885	Mr John Alexander Boyson
1886	Mr George Gough Arbuthnot
1887	Mr S R Tumbull
1888	Mr S R Tumbull
	Mr D Rasbotham
1889-90	Mr J A Boyson
1891-92	Mr S R Tumbull
1893-94	Mr J A Boyson
1895	Mr G G Arbuthnot
	Mr G L Chambers

1896	Mr G L Chambers
1897	Mr G G Arbuthnot
1898	Mr G G Arbuthnot
	Mr S R Tumbull
1899	Mr S R Tumbull
	Mr E P Vans Agnew
1900	Mr G G Arbuthnot
1901	Sir George Arbuthnot
	Mr A J Yorke
1902	Mr A J Yorke
1903	Sir George Arbuthnot
	Mr H Scott
1904	Sir George Arbuthnot
1905	Mr A J Yorke
1906	Mr A J Yorke
	Mr V G Lynn
1907	Mr V G Lynn
1910-11	Mr Hugh Fraser
1912	Mr A D Jackson
1913	Mr A D Jackson
	Mr W B Hunter
1914	Mr A D Jackson
	Sir Hugh Fraser
1915-17	Mr Gordon Fraser
	Mr C E Wood
1918-19	Mr Gordon Fraser
	Mr C E Wood
1920-21	Mr James Simson
1922	Sir James Simson
	Mr W Alexander
1923	Sir Gordon Fraser
	Mr C E Wood
1924-25	Mr T M Ross
1926-27	Mr C E Wood
1928	Mr K Kay
1929-30	Mr H F P Hearson
1931	Mr F Birley
1932	Mr K Kay
1933	Mr W M Browning
1934	Mr W M Browning
1935	Sir William Wright, O.B.E

1936	Mr F Birley
1937	Mr G A Bambridge
1938	Mr D M Reid, O.B.E
1939	Sir Gerald Hodgson
1940	Sir Robert Denniston
1941-43	Mr J Nuttal
1944	Mr C Elphinston
1945-46	Mr H S Town
1947	Mr W T Williams
1948	Mr H I Wonfor, C.B.E.
1949	Mr B W Batchelor
1950	Mr H I Wonfor, C.B.E.
1951	Mr H S Macqueen
1952-53	Mr H I Wonfor, C.B.E.
1954	Mr R E Castell, C.B.E.
1955	Mr T Rogers
1956	Mr J R Galloway
1957	Mr G N Noel – Tod, C.B.E.
1958	Mr E J M Leigh
1959	Mr P Hadfield
1960	Mr E F G Hunter
1961	Mr R M King
1962	Mr B B Dod
1963	Mr M J Edwards, O.B.E
1964	Mr D M Law
1965	Mr A M Murugappa Chettiar (till 31 <sup>st</sup> October 1965)
	Mr A W Stansfeld
1966	Mr A W Stansfeld
1967	Mr John K John
1968	Mr E W D Jeffares, M.C
1969	Mr A M M Arunachalam
1970	Mr M E Bourcier
1971	Mr C P Featherstone
1972	Mr N S Bhat
1973	Mr A K Sivaramakrishnan
1974	Mr M M Muthiah
1975	Mr P D Whiteley
1976	Mr C D Gopinath
1977-78	Mr J K Clubwala
1979-80	Mr A Sivasailam

1981-82	Mr M K Kumar
1983-84	Mr K V Sitaram
1985-86	Mr N Sankar
1987	Mr M V Murugappan
1988	Mr Hari Eswaran
1989-91	Mr V Chidambaram
1991-93	Mr N Venkataramani
1993-94	Mr N Srinivasan (F&R)
1994-96	Mr L Lakshman
1996-98	Mr N Srinivasan (ICL)
1998-99	Ms Mallika Srinivasan
1999-2000	Mr G K Raman
2000-2001	Mr L Sabaretnam
2001-2002	Mr N Ramachandran

2002-2003	Mr K V Sheety
2003-2004	Mr B Natraj
2004-2005	Mr Murali Venkatraman
2005-2006	Mr V Balaraman
2006-2007	Mr A Sankarakrishnan
2007-2008	Mr Arun Bewoor
2008-2010	Mr Srinivasan K Swamy
2010-2012	Mr T T Srinivasaraghavan
2012-2014	Mr T Shivaraman
2014- 2016	Mr S G Prabhakharan
2016-2017	Mr.Ram Venkataramani
2018-2020	Mr Ramkumar Ramamoorthy
2020-2022	Mr Srivats Ram
2022-2024	Dr.T.R.Kesavan

## CORPORATE MEMBERS

- 360 Legal  
 4 I Apps Solutions Pvt. Ltd.  
 6D Healthcare Pvt. Ltd.  
 A J Trust Educational Consultancy  
 A K Mysamy & Associates LLP  
 A R Krishnan & Associates  
 A S Shipping Agencies Pvt. Ltd.  
 A V Thomas & Co Ltd  
 Aapt Distribution Pvt. Ltd.  
 Abirami Power Soaps LLP  
 Actavis Pharma Development Center Pvt Ltd  
 Adani Kattupali Port Ltd. (Marine Infrastructure)  
 Adayar Gate Hotel Ltd.  
 Addison & Company Ltd.  
 Adira Enterprises Pvt. Ltd  
 Adrenalin eSystems Ltd.  
 Agam Legal  
 Agira GPMV Software Technologies Pvt. Ltd  
 AGL Pharma Pvt. Ltd  
 Agrigo Trading Pvt. Ltd  
 AJR Ceramicks Pvt. Ltd  
 AK Law Chambers  
 Akshayam Corporate Advisors Pvt. Ltd  
 Alfanar Engineering Services Pvt. Ltd.  
 Alldigi Tech Limited (formerly Allsec Technologies Ltd.)  
 Alliance Infrastructure Projects Pvt. Ltd  
 Allison Transmission India Pvt. Ltd.  
 Alpha Water Technologies India Pvt. Ltd.  
 Altacit Global Intellectual property OPC Pvt. Ltd (Altacit Global)  
 Altrocks Tech Pvt. Ltd (Mukesh Infoserve Pvt. Ltd)  
 Amalgamations Pvt. Ltd.  
 Ambalsoft Infotech Pvt. Ltd  
 Ambattur Fashion India Ltd  
 Amman- Try Sponge And Power (P) Ltd  
 Amrutanjan Health Care Ltd.  
 Anand Automotive India P. Ltd. (S)  
 Anand, Samy & Dhruva  
 Anant Merathia & Associates  
 Andritz Technologies Pvt. Ltd.  
 Antar Technologies Pvt. Ltd.  
 Apex Laboratories Pvt. Ltd.  
 APM Medical Billers Pvt. Ltd.  
 Apollo Tyres Ltd  
 APT Tools & Machinery India Pvt. Ltd.  
 Apzem Environmental  
 Aquatherm Engineering Consultants (India) Pvt. Ltd.  
 Aristi Projects And Engineering Pvt. Ltd (PE-Aristi Projects)  
 Arkema Peroxides India Pvt. Ltd.  
 Armstrong International Pvt. Ltd.  
 Arunnachala Impex Pvt. Ltd  
 ASA & Associates LLP  
 Ashok Leyland Ltd.  
 Aspira Biohealth LLP  
 Aspire Systems (India) Pvt. Ltd  
 Astral Business Consulting LLP  
 ASV Manpower Consultancy Pvt. Ltd  
 Athena Infonomics India Pvt. Ltd  
 Aumund Engineering Pvt. Ltd.  
 AVA Cholayil Health Care Pvt. Ltd.  
 Avacend Solutions Pvt. Ltd.  
 Avalon Consulting  
 Avant-Garde Systems and Controls (P) Ltd.  
 Avintree Software Solutions Pvt. Ltd  
 Avris Environment Technologies LLP  
 Awatec Container Line Pvt Ltd.  
 Axles India Ltd  
 B Chandra And Associates  
 B Ravi & Associates  
 Babcock Power APAC Pvt. Ltd



Bank of India	City Union Bank Ltd
Banyan Hydraulics & Projects Pvt Ltd	Clayfin Technologies Private Limited
Barrla Fets Pvt. Ltd ( Earlier T&B International Pvt. Ltd.)	Cloud Vantage Solutions Pvt Ltd
Barrla Systems Pvt Ltd	Cogent Innovations Private Limited
Basco India	Cognizant Technology Solutions India Pvt. Ltd.
BCT Consulting Pvt. Ltd	Computer Age Management Services Pvt.Ltd
Beardsell Ltd.	Consulting and Beyond
Bentoli AgriNutrition India Pvt. Ltd	Corewire Surface Technology Private Ltd
Besmak Components Pvt. Ltd.	Corporate Consulting Group
Beva Silicones Private Ltd.,	CPB International Services Pvt. Ltd
BGR Energy Systems Ltd.	CPC Diagnostics Pvt. Ltd
Bharat FIH Limited (Foxconn Group)	CTRLS Datacenters Ltd
BNY Mellon Technology Private Ltd.	D9 Wellness Private Limited
BPL Medical Technologies Private Ltd	Daimler India Commercial Vehicles Private Ltd.
Brakes India Private Limited. Padi	Danfoss Industries Pvt. Ltd
Bright River Mrc India Pvt. Ltd	Darts India Private Ltd.
Britannia Industries Ltd.	DBS Bank
Broekman Logistics India Private Limited	Deloitte Haskins & Sells
BS & B Technologies (P) Ltd.	Delphi TVS Technologies Ltd (DELPHI-TVS Diesel Systems Limited)
BSD & Associates	Delta Engineers
BSR & Co. LLP	Detect Technologies
Buildcraft Interior Pvt. Ltd.	DH Healthcare Software Services Pvt Ltd
CADD Centre Training Services Pvt. Ltd.	Dharshan Zwislang
Cameo Corporate Services Limited	DHL Express (India) Private Limited
Cappitall Want Solutions Pvt Ltd.	DHL Logistics Pvt. Ltd.
Catalincs Partners LLP	Doowon Automotive Systems India Pvt. Ltd
CavinKare Private Limited	Dormakaba India Private Ltd.
CET Power Solutions India Pvt. Ltd	Dotsolved Systems Tech Private Ltd
Chai Waale Traders Pvt. Ltd	Dr Agarwal's Eye Hospital Limited
Chain-Sys India Pvt. Ltd.	Dr. Wamser + Batra India Pvt Ltd
Chakiat Agencies	Ducont India Systems Pvt. Ltd
Chandramouli and Associates	Durr India (P) Ltd.
Chemplast Sanmar Ltd.	Durv and Associates LLP
Chennai Micro Print Pvt. Ltd	DVS Research and Capital Services Private Limited (DVS Advisors LLP)
Chevron Petroleum India Pvt Ltd	DXC Technology India Private Limited ( Earlier CSC Technologies)
Chidambaram Fishnets Pvt. Ltd.	Dynamic Netsoft Technologies Pvt.Ltd
Chidambaram Shipcare Pvt. Ltd.	Dyrocon Airtech Pvt. Ltd.
Chieron Active Ingredients Private Limited	
Cholayil Pvt. Ltd.	

Earth Tekniks Pvt. Ltd.	Flowserve India Controls Pvt. Ltd
Eastman India Exports	FLSmith Pvt. Ltd.
Easun - MR Tap Changers (P) Ltd.	Ford India Pvt. Ltd.
EATON Electric India Pvt. Ltd. (MTL instruments Pvt Ltd)	Foress Impex Pvt. Ltd
eBMS Solutions Pvt. Ltd.	Fox Mandal & Associates
EcoHealth Products Pvt. Ltd	Frost & Sullivan (India) Pvt. Ltd.
ECS Financial Services (India) Pvt Ltd	FS India Solar Ventures Pvt. Ltd
EDS Technologies Pvt. Ltd	Fumigation Services Pvt. Ltd
eG Innovations Pvt. Ltd	Futurenet Technologies (India) Pvt. Ltd.
Emerald Resilient Tyre Manufacturers Pvt Ltd	G Balu Associates LLP, Chartered Accountant
Engenius Erectors Pvt. Ltd.	G G Organics Exports Pvt. Ltd.
Enmas EPC Power Projects Ltd	G G S H & Co, LLP
Enmas India Pvt.Ltd (Enams O & M Services Pvt. Ltd.)	Gaea Technologies India Pvt. Ltd
eNoah iSolution India Pvt. Ltd.	Gateway Distriparks Ltd.
enVee Solutions Pvt. Ltd	GAVS Technologies Pvt. Ltd
Envirocal India Pvt Ltd	GE Power Conversion India Pvt. Ltd.
Ernst & Young LLP	GE Vernova T&D India Ltd. (Earlier GE T & D India Ltd.)
ESAB India Ltd.	Gencor Pacific Organics India (P) Ltd.
ESeal Store	George Oakes Limited
ETR Engineering LLP	Gilbarco Veeder Root India Pvt. Ltd
European Flavours & Fragrances Pvt. Ltd	Globelink WW India Private Ltd.
Eurotherm India Pvt. Ltd	Goed Travels And Forex Pvt. Ltd
Evolve Green Projects Pvt. Ltd	GPVS And Associates
Excel Optics (P) Ltd.	Grace Davison Chemicals India Pvt. Ltd
Expleo Solutions Ltd	Grand Housing Pvt. Ltd
Express Infrastructure Pvt. Ltd.	Grant Thornton Bharat LLP
Exto Project Solutions Pvt. Ltd	Greentech Recyclers
Farm Implements (I) Pvt. Ltd.	Grundfos Pumps India Pvt. Ltd.
Farwood Industries Limited	Gurit Wind Private Ltd.
Federal Bank Ltd.	H P Valves & Fittings India Pvt. Ltd.
Ferrotech Structurals India Pvt. Ltd	Habu Tech India Private Ltd.
Fichtner Consulting Engineers (India) Pvt. Ltd.	Hanon Automotive Systems India Pvt. Ltd.
Fiducia Score Pvt. Ltd	Hariharan Foundations Pvt. Ltd.
Fin Yes Consulting Pvt Ltd	Hauer Associates
First Engineering Plastics India Pvt. Ltd.	HCL Tech
Flexi Careers India Pvt. Ltd	HDFC ERGO General Insurance Company Ltd.
Floking Pipes Pvt Ltd (Damodar Tradelinks Pvt. Ltd.)	Hill International Cost Consultancy India Pvt. Ltd
	Hinduja Leyland Finance

Hindustan Unilever Ltd.	Justa Medical Systems
HNHR Executive Search India Pvt. Ltd (Steinbach & Partner Executive Consultants India (P) Ltd)	K & S Partners
HVK Systems & Marketing Pvt. Ltd.	K.Vaitheeswaran & Co
Hyundai Motor India Ltd.	Kaleesuwari Refinery Pvt. Ltd.
ICICI Bank	Kardi Dryers (P) Ltd
Ihita Engineering Services Pvt Ltd	Karpagam Krishnan And Natarajan
IKN Engineering (I) Pvt. Ltd	KCP Sugar & Industries Corporation Ltd.
Image Star Private Ltd	Keld Ellentoft (I) Pvt. Ltd.
ImageGrafix Software Solutions Pvt Ltd. (Earlier ImageGrafix Engg. Services Pvt. Ltd).	Kelloggs Brown and Roots Engineering Pvt. Ltd.
India Pistons Ltd.	Kemin Industries South Asia Pvt. Ltd.
Indian Bank (Sub)	Kenspire Advisors Pvt. Ltd.
Indian Oil Corporation Ltd.	Khaitan & Co LLP
Indian Potash Ltd.	KHC Engineering Pvt. Ltd
Indospace Development Management Pvt. Ltd.	Kilburn Electricals Ltd.
Indotech Transformers Ltd	Kings Essential Co Ltd.
Indurotech Composites Pvt. Ltd	Klemmen Engineering Corporation
Indus Refrigeration Pvt. Ltd	Kochhar & Co.
Integrated Foods & Consumer Products (India) Pvt. Ltd.	Kone Elevator India Pvt. Ltd.
Intellect Design Arena Limited	Kothari Industrial Corporation Ltd.
International Clearing & Shipping Agency (India) Pvt. Ltd.	Kothari Safe Deposits Ltd.
International Flavours & Fragrances India (P) Ltd.	Krebs Engineering Pvt. Ltd.
International Services	Kria Law
IP Rings Limited	Krishna and Saurastri Associates LLP
IPL Products	Kriyaa Consultants & Engineers (P) Ltd.
IQDS Dental India Pvt. Ltd	Kumar & Raj
ITC Limited	L & J Foods Impex Pvt Ltd
J & M Legal	L & T Valves Ltd.
J B Boda Insurance and Re Insurance Brokers Pvt Ltd	LA Freightlift Pvt. Ltd
J Cynergy Global	Lakshmi Machine Works Ltd.
J. K. FENNER (INDIA) LIMITED	Lakshmikumaran & Sridharan
Jet Inks Pvt. Limited	Lapmaster Wolters India Pvt. Ltd
JGC India EPC Pvt. Ltd.	Larsen & Tubro Ltd. Chennai
Johnson Lifts Pvt. Ltd.	Laulagun Bearings India Pvt. Ltd.
Jumbo Bag Ltd.	LCP Building Products Pvt. Ltd
Just Binary Pvt. Ltd.	Lead HR Services Pvt. Ltd
	LexPOSH LLP
	Linkindia Logistics Pvt. Ltd
	Lintec & Linnhoff Infrastructure India Pvt. Ltd
	Linxon India Engineering Pvt Ltd
	LNV Technology Pvt. Ltd.

Logic Information Systems (India) Pvt. Ltd.  
 Logitrans Technology Pvt. Ltd.  
 LRVi Engineering Solutions Pvt. Ltd  
 Lucas Indian Service Ltd.  
 Lucas TVS Ltd.  
 M M Forgings Ltd  
 M2P Solutions Pvt. Ltd.  
 Madras Engineering Industries Pvt Ltd  
 Magnolia Care & Wellness  
 Mahindra World City Developers Ltd  
 Mangal Tirth Estate Ltd  
 Mark Softech Pvt. Ltd.  
 Marwa Impex Pvt. Ltd.  
 Maveric Systems Ltd.  
 MB Metallic Bellows Pvt. Ltd.  
 Medopharm  
 Megalo Food And Services Pvt. Ltd  
 Metallic Bellows (I) Pvt. Ltd.  
 MGX-247 Logistics Pvt. Ltd. (Earlier AGXIndia  
 Logisitcs Pvt. Ltd)  
 Millennia Hi-tech Systems Pvt. Ltd  
 Mindsprint Digital (India) Pvt. Ltd.  
 (Olam Information Services Pvt. Ltd.)  
 Mitsubishi Corporation India Pvt. Ltd  
 MKK Metal Sections Pvt. Ltd  
 Movate Technologies Pvt Ltd (CSS Corp Pvt. Ltd)  
 Mr.N.Venkataraman, Senior Advocate  
 MSKA & Associates  
 Murray & Co  
 N C Rajagopal & Co.  
 N Gopaldas Gems & Jewellery Exports Pvt. Ltd  
 Nav Indus Food Machines Pvt. Ltd.  
 Navis Software India Pvt. Ltd (Cargotec India Pvt.  
 Ltd.)  
 Nextonic SMT Solutions Pvt. Ltd  
 NGFV India Pvt. Ltd  
 nice Neotech Medical Systems Pvt. Ltd.  
 Nile Marine Services  
 Nippon Paint (India) Pvt. Ltd.  
 Niraltek Solutions Pvt. Ltd  
 Nissi Engineering Solution Pvt. Ltd.  
 NKT Operations India Pvt. Ltd  
 Novares India Automotive Pvt. Ltd.  
 NTC Logistics India Pvt. Ltd.  
 NVS & Associates  
 Ocrim International Technologies Pvt. Ltd.  
 OfficeFrameWork Operations Center Pvt. Ltd  
 Ojus Power and Technologies Private Ltd.  
 Omnex India Pvt. Ltd.  
 OneUs Travel Pvt. Ltd.  
 Orangescape Technologies Pvt. Ltd  
 Orbion Pharmaceuticals Pvt. Ltd.  
 Orchid Pharma Ltd.  
 Oriens Global Marketing Pvt. Ltd.  
 Orient Green Power Company Ltd.  
 Oryana Ventures Pvt. Ltd.  
 Ozel Foods Pvt Ltd  
 P N Raghavendra Rao & Co  
 Paragon Polymer Products (P) Ltd.  
 Paramount Shipping Services Pvt. Ltd.  
 Parry Agro Industries Ltd.  
 Paterson Securities  
 Pentland India Trading Pvt. Ltd.  
 Petrofab Engineering (OPC) Pvt, Ltd  
 Petrofac Engineering Services India Pvt. Ltd.  
 Petronash Engineering Services Pvt. Ltd.  
 Pfizer Healthcare India Pvt. Ltd  
 Phoenix Medical Systems Pvt. Ltd  
 Pioneer One Consulting LLP  
 Piramal Pharma Limited  
 PJ Rajoo Business Associates Pvt. Ltd  
 PKC Management Consulting Pvt. Ltd  
 PKF Sridhar & Santhanam  
 PMCGS Pvt Ltd  
 Ponni Sugars (Erode) Limited  
 Power Drives Enterprises India Pvt. Ltd  
 Powerflow Engineers Pvt. Ltd  
 Precia Molen India Pvt Ltd.  
 Precision Equipments (Chennai) Pvt. Ltd.  
 Precision Hydraulics Private Ltd

Price Waterhouse & Co LLP	Rotork Controls India Pvt. Ltd.
Print Plus	Royal Cyber Pvt. Ltd
Process Sensing Technologies PST Pvt. Ltd.	Royal Sundaram General Insurance Co Limited
Protech Consultants Pvt. Ltd.	RR Donnelley India Outsource Pvt. Ltd.
Protechsoft Technologies Pvt. Ltd.	Ruby Manoharan Property Developers Pvt. Ltd
Protection Engineering and Research Laboratories	Ruhrpumpen India Pvt. Ltd.
Prowess Infotech Private Ltd	Ryan Logitech Pvt. Limited
Punjab National Bank	S Eshwar Consultants House of Coporate & IPR Laws
Puro-No Advisors Private Limited (VCAJ & Associates LLP) (VCMV & Associates LLP)	S.Natesa Iyer Logistics LLP
QH Talbros Pvt. Ltd	Sai Baba Business Machines Pvt Ltd
R G N Price & Co.	Saint-Gobain India Pvt. Ltd.
R K Swamy Pvt. Ltd.	Saipem India Projects Pvt. Ltd.
R R Kabel Limited	Sakthi Hi-Tech Fabrications Pvt. Ltd.
R Subramanian & Co.	Same Deutz Fahr India Pvt. Ltd.
R Sundararaman & Co.	Sammati Consulting and Analytics LLP
R V K & Co.,	Sammunati Financial Intermediation & Services Pvt, Ltd
Rainbow Global Technologies	Samsung India Electronics Pvt. Ltd.
Raj Petro Specialities Pvt. Ltd.	San Media Private Limited
Rajan Chakravarthy & Associates	Sanco Trans Ltd.
Ramesh and Ramachandran	SAS Partners Corporate Advisors Pvt. Ltd.
Rane (Madras) Ltd.	Sattva Logistics Private Ltd.
Rane Brake Lining Ltd.	SB SB and Associates
Rank Associates	Schneider Electric Systems India Pvt. Ltd.
Raqmiyat Information Technology Pvt Ltd.	Schwing Stetter (India) Pvt. Ltd.
Rathidevi & Associates	Scope Specialities LLP
Raunaq Steels Trading Pvt. Limited	Sedin Technologies Pvt. Ltd
RCI Digital Solutions Pvt. Ltd	Sengu and Paapu Associates
Reachem Laboratory Chemicals Pvt. Ltd	SEPC Ltd (Shriram EPC)
Ready Package	Shardul Amarchand Mangaldas & Co
Redington Limited	Sharp & Tannan
Reethiksha Air Sea Logistics Pvt. Ltd	Sheng Long Biotech India Pvt. Ltd.
Remondis Aqua(india) Pvt. Ltd	Shibaura Machine India Pvt. Ltd. (Toshiba Machines)
REV Consulting	Shiloh Industries Pvt. Ltd
Reva Phoenix Labs & Consultants Pvt Ltd. (Reva Phoenix Engineers & Consultants )	Shilpa Stainless Pvt. Ltd.
Rhea Healthcare Pvt Ltd ( Earlier DSR Health Care Pvt Ltd)	Shri Kailash Indsutrial and Logistics Parks
RNK & Co	Shriram Finance Ltd (Shriram Transport Finance Co. Ltd)
Roche Products (India) Pvt. Ltd.	

- Simpson & Co. Ltd.  
Sivive Enterprise Solutions Pvt. Ltd  
Skanda IT Consulting Pvt. Ltd  
Smart Building Automation Solutions  
Smart Expos And Fairs India Pvt. Ltd  
Solon India Pvt. Ltd  
Solverminds Solutions & Technologies Pvt. Ltd.  
Southern Agro Engine Pvt Ltd  
Spark Capital Advisors (I) Pvt. Ltd.  
Spartek Ceramics India Ltd.  
Spearhead Leaders LLP  
Sree Power Sales  
Sree Shyam Sayee Corporation Pvt. Ltd.  
Sri City (P) Ltd.  
Sri Kauvery Medical Care (India) Ltd.  
SSKM & Associates  
SSPDL Group  
Stahl India Pvt. Ltd.  
Stanadyne India Pvt. Ltd.  
Standard Chartered Global Business Services Pvt Ltd  
State Bank of India  
Subbaraya Aiyar Padmanabhan & Ramamani Advocates  
Sundaram & Srinivasan  
Sundaram Asset Management Co. Ltd.  
Sundaram Clayton Ltd.  
Sundaram Finance Ltd.  
Sundaram Home Finance Ltd  
Sundaram Industries Pvt. Ltd  
Sundram Fasteners Ltd.  
Super Auto Forge Pvt. Ltd.,  
Supreme Petrochem Ltd.  
Swiss Garnier Life Sciences  
Symrise Pvt. Ltd.  
Systema Automation India Pvt. Ltd  
T A Taylor Pvt Ltd  
T S Gopalan & Co.  
T. Stanes & Co. Ltd.  
TAFE Access Ltd.  
TANFAC Industries Ltd.  
Tata Consultancy Services Ltd  
Taufiq Manpower Consultants (P) Ltd  
TD Engineering and Consulting Pvt. Ltd  
TEAM HIITEC Eqpt Private Limited (Formerly Titanium Equipment and Anode Mfg.Co.Ltd.,)  
Tec Workshop Interiors India Pvt. Ltd  
Temenos India Pvt. Ltd.  
Tenova India Pvt. Ltd.  
Thangamayil Jewellery Ltd.  
The India Cements Ltd.  
The Karur Vysya Bank Ltd.  
The Ramco Cements Ltd.  
Theeshiksha Logistic Pvt Ltd  
Thejo Engineering Ltd.  
THG Publishing Pvt. Ltd.  
Thomas VM & Co  
Tidal Wave Infotech Private Ltd.  
Tide Water Oil Co. (I) Ltd.  
Tinkas Industries Pvt. Ltd. (formerly Origin ITFS Private Limited)  
Tirwin Management Services (P) Ltd.  
Tonglit Autogistic Pvt. Ltd.  
TPI Composites India LLP  
Tractors & Farm Equipment Ltd.  
Translink Logistics Pvt. Ltd.  
Treeline Business Solutions Pvt. Ltd.  
Trilogue Studio LLP  
Tropical Agro System (India) Pvt. Ltd  
TRUSCOMP Private Limited. (Earlier CEO TSG IR and Labour Compliance Services P. Ltd.)  
TT Logistics and Cargo Pvt. Ltd.  
TTK Healthcare Ltd. (Protective Devices Division).  
Turbo Energy Ltd.  
TVS Holdings Ltd.  
TVS Mobility Pvt. Ltd (T V Sundram Iyengar & Sons Ltd)  
TVS Motor Company Ltd.  
TVS Supply Chain Solutions Ltd (TVS Logistics Services Ltd)

Ucal Exports Pvt. Ltd  
 Ultramarine & Pigments Ltd  
 Uniphore Software Systems Pvt. Ltd  
 Universal Legal  
 V Vasumathy & Associates  
 VA Tech Wabag Ltd.  
 Valmet Technologies Pvt. Ltd  
 Vector Decision Support Services Pvt. Ltd  
 Ventura Technologies Network Pvt. Ltd.  
 Vibrant NDT Services Pvt. Ltd  
 Vibrantz Nubiola India Pvt. Ltd (earlier Nubiola India (P) Ltd.)  
 Victor Grace & Co.  
 Vijayani Nutraceuticals Pvt. Ltd.  
 Vikram Solar Limited  
 Virgo Polymers (I) Ltd.  
 Virtel Communications Pvt. Ltd  
 Virtusa Consulting Services Pvt. Ltd (Earlier Polaris Consulting & Services Limited )  
 Visteon Electronics India Pvt. Ltd.  
 Voice Snap Services Pvt. Ltd  
 Voltas Ltd.

WAI Insurance Broking Service Pvt. Ltd  
 Water Today Pvt. Ltd  
 Waycool Foods and Products Pvt. Ltd  
 Wealth Works Capital Pvt. Ltd  
 Wheels India Ltd.  
 WIKA Instruments India Pvt. Ltd (Switzer Process Instruments Pvt Ltd)  
 Wil Car Wheels Limited  
 William Hare India Pvt. Ltd  
 Wittmann Battenfeld India Pvt, Ltd  
 Wood India Engineering & Projects Pvt. Ltd. (Amec Foster Wheeler India Private Limited)  
 Yazaki India Pvt. Ltd.  
 YROSystems Pvt Ltd  
 Zamil Steel Engineering India Pvt. Ltd.  
 ZF Commercial Vehicle Control Systems India Ltd (WABCO India Limited )  
 ZF Hero Chassis Systems Pvt. Ltd  
 ZF Rane Automotive India Pvt Ltd (Rane TRW Steering Systems Ltd)  
 Zoho Corporation Pvt Ltd

## AFFILIATE MEMBERS

Academy of Maritime Education and Training  
 All India Handloom Fabrics Marketing Cooperative Society Limited  
 Amar Seva Sangam  
 Asan Memorial College of Arts & Science  
 Asan Memorial College of Engineering and Technology  
 ASSIST  
 Association for Non Traditional Employment for Women (aNEW)  
 Asthagiri Herbal Research Foundation  
 Auroville Consulting  
 Bhumi

British Business Group Chennai Trust  
 Chennai Institute of Technology  
 Deepam Charitable Trust  
 Dharmamurthi Rao Bahadur Calavala Cunnan Chetty's Hindu College  
 Dr Akila Ravikumar  
 Dwaraka Doss Goverdhan Doss Vaishnav College  
 Energy&Fuel Users' Association of India  
 Ethiraj College for Women  
 Grand Alliance For Management Excellence  
 Great Lakes Institute of Management  
 Hand in Hand India  
 Hands of Harmony

Hindustan College of Arts & Science	Shri Shankarlal Sundarbai Shasun Jain College for Women
Hirachand Chordia Eye Hospital	Sri Kanyaka Parameswari Arts & Science College for Women
IIM Tiruchirappalli	SRM Institute of Science and Technology
Industrial Waste Management Association	SRM University
Justice Basheer Ahmed Sayeed College for Women	St. Joseph's College of Engineering
Karpagam College of Engineering	St. Joseph's Institute of Technology
Krea University (earlier Institute for Financial Management and Research)	Stella Maris College
Logistics Sector Skill Council	Swami Dayananda College Of Arts and Science
Loyola - ICAM College of Engineering and Technology	Tamilnadu Small and Medium Industries Mutual Assn(TASMIA)
Loyola Institute of Business Administration	The Cocanada Chamber of Commerce
MOP Vaishnav College for Women	The Karur Textile Manufacturers Exporters' Association
Muthayammal Engineering College	The Madras Electric Trades Assn.
NalandaWay Foundation	The Madras Piecegoods Merchants' Association
Nani Palkhivala Arbitration Centre	The Malabar Chamber of Commerce
National Institute of Technical Teachers Training & Research (NITTTR)	The Planters' Association of Tamilnadu
Port of Antwerp - Bruges	The South Indian Sugar Mills' Association
PSNA College of Engineering & Technology	The United Nilgiri Tea Estates Co. Ltd.
R M K Engineering College	The United Planters' Assn. of Southern India
Rajalakshmi Institute of Technology	Thuvakkam Welfare Association
Rajalakshmi School of Business	Trichy Institute For Welding
Renewable Energy Harvesting Envrn. Network Assn	Tuticorin Chamber of Commerce & Industry
S A College of Arts and Science	V Excel Educational Trust
Sastra Deemed University	VIT University
Schizophrenia Research Foundation (SCARF)	Vyosoft
SDNB Vaishnav College for Women	Waterfalls Institute of Technology Transfer
Shraddha Maanu Foundation (Affiliate Member)	Zen Online
Shri Krishnaswamy College for Women	



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A S International	Mr. Raghu Sankar
Able Industries	Mr. Ramanujam Vijay Anand
Aditive Solutions Pvt. Ltd	Mr. S Subbaiah
Airtech Engineering	Mr. V Inbavijayan
AL Saudi Clinical Services (Associate Member)	Mr. V N Somanathan
Analytics Spire (Associate Member)	Ms Surya Narmada
Ananth Info Solutions	Ms. Bhavani Balasubramanian (Associate Member)
Arka International	Ms. Mythili Parthasarathy
BEMONIT	Ms. Ranjani Sivaraman
Certify Technologies	NVS & Associates
CPE Technical International Private Ltd	Promise Consultancy and Services
Dr Ajit Mullassery	Quorumveda Consulting Services LLP
Dr Balaji Kirushnan (Associate Member)	Raj Detective Agency Pvt. Ltd
Environmental and Geo Spatial Solutions	Raksha Green Solutions LLP
Federal Board of Assessment	Right Dots
Fintech Consulting	Serve N Shine
Global Ethos	Shanmuga Consultancy
J S Enterprises	Shivani Engineers and Contractors
JSM Control Solutions	Shree Ram Consultancy
Jupiter International (Associate Member)	Skandish Ventures
Mass Consultancy Support & Services	Sree Gokulam Food & Beverages (P) Ltd
MJ Tech Solutions	Sri Projects
Mr Christopher Manoharan	Suraj Risk & Resilience Management Consultants LLP
Mr. A Balasubramanian	Thiruchenduran Gases Sales and Services Pvt Ltd
Mr. Avinash Krishnan Ravi	Velocimetry Consulting Services
Mr. C Prasanna Venkatesh	White Silvers
Mr. Chandu Nair	xyztec Consulting Services
Mr. Gowtham Raj	Yadgreen India
Mr. Jones Sunder Singh	
Mr. K V Subramanian	

## MEMBERS SPEAK

### Session on “Lessons from Baltimore Risks and Claims” - 13<sup>th</sup> May 2024

*Thank you for the invitation and it was a wonderful programme. We learnt about the Baltimore incident risk and analysis.*

*Best Regards,  
Raghunathan Subramanian,  
DPA*

*Thanks! Well organised. I'm glad that I participated in the event.*

*Mr. Srikanth, Hauer Lines*

*Sir - It was very well organized, and it was impeccable. Thanks*

*Dr.Swaminathan HOD IMU*

*It was a very informative and knowledgeable which is required at this time.*

*We have to say thanks to your organization for organizing the session.*

*Thanking you.*

*R Ravichandran, CC-GSCM  
Hyundai Glovis*

### Webinar on Say ‘NO’ to Drugs ‘YES’ to life - 16<sup>th</sup> May 2024

*It was a nice session and very relevant. Thank you for organising this session. I really enjoyed it. Looking forward to many more such sessions.*

*From Prof Nityanandam IIM Trichy*

### PHYGITAL 2024 – 8<sup>th</sup> July 2024

*Thank you for arranging an excellent one day session on the topic - Phygital 2024.*

*Regards  
K U Subramanian.*

### Workshop on Union Budget 2024-25 - 26<sup>th</sup> July 2024

*Thoroughly enjoyed Post Union Budget Workshop and both Mr. Vaitheeswaran and Mr. Vikram were brilliant to say the least. Great learning experience.*

*Regards,  
Raghu Sankar G*

*Thanks a lot. The programme was of top class. We enjoyed the analysis of macro economics by Mr. Anand Radhakrishnan, Movienomics way of indirectly explaining Indirect Taxes by Mr. Vaitheeswaran and Direct, to the point explanation of Direct Taxes to common man (RK Lakshman's) by Mr Vikram Vijayaraghavan.*

*Regards,  
Ravichandran S  
Senior General Manager – Finance |  
Corporate Finance & Accounts  
Brakes India Pvt.Ltd.*

**188<sup>th</sup> Annual General Meeting -  
29<sup>th</sup> July 2024**

*Indeed, it was grand. The speeches by Dr. Lakshmi and Mr. Venu were instructive and engaging, delineating the global and national trends and how as a state TN is poised for momentous growth and the role to be played by MCCI in catalyzing positive change.*

*Rajagopalan Venkatraman, Nalandaway*

*Greetings from Altacit Global!*

*On behalf of Altacit Global, I would like to extend our sincere congratulations to the Madras Chamber of Commerce and Industry (MCCI) for successfully executing the 188th Annual General Meeting. The event was a commendable testament to the Chamber's continued commitment to fostering business excellence and collaboration.*

*As active participants and proud supporters of MCCI, we found the AGM to be highly insightful and productive.*

*Preethi N  
Corporate Communications &  
Marketing Executive  
Altacit Global*

**CHAMBER DAY – 29<sup>th</sup> September 2024**

*It was my pleasure to attend the Madras Chamber's 188<sup>th</sup> Chamber Day last evening at TTC Grand Chola. It was so heartening to participate with the large turnout of your membership and the excellent speaker lineup.*

*Thank you,  
Brindha Jayakanth  
U S Consulate General*

*It is wonderful to have such an occasion, and I am pleased to participate in Chamber Day for the 188th year.*

*Mr. B. Santhanam and Mr. S.Krishnan's inputs are encouraging, providing optimism for women's career opportunities and future progress.*

*Thanks for the efforts for arranging this event with hospitality.*

*Regards,  
C.P.Dharani  
Divisional Manager- Finance & Systems  
Addison & Co.Ltd.*

**Session on "Role of Faculty Development in Reimaging Digital Transformation in Education" -  
8<sup>th</sup> October 2024**

*Dear Madam,*

*I would like to express my earnest thanks and appreciation for the informative and useful FDP organised by MCCI.*

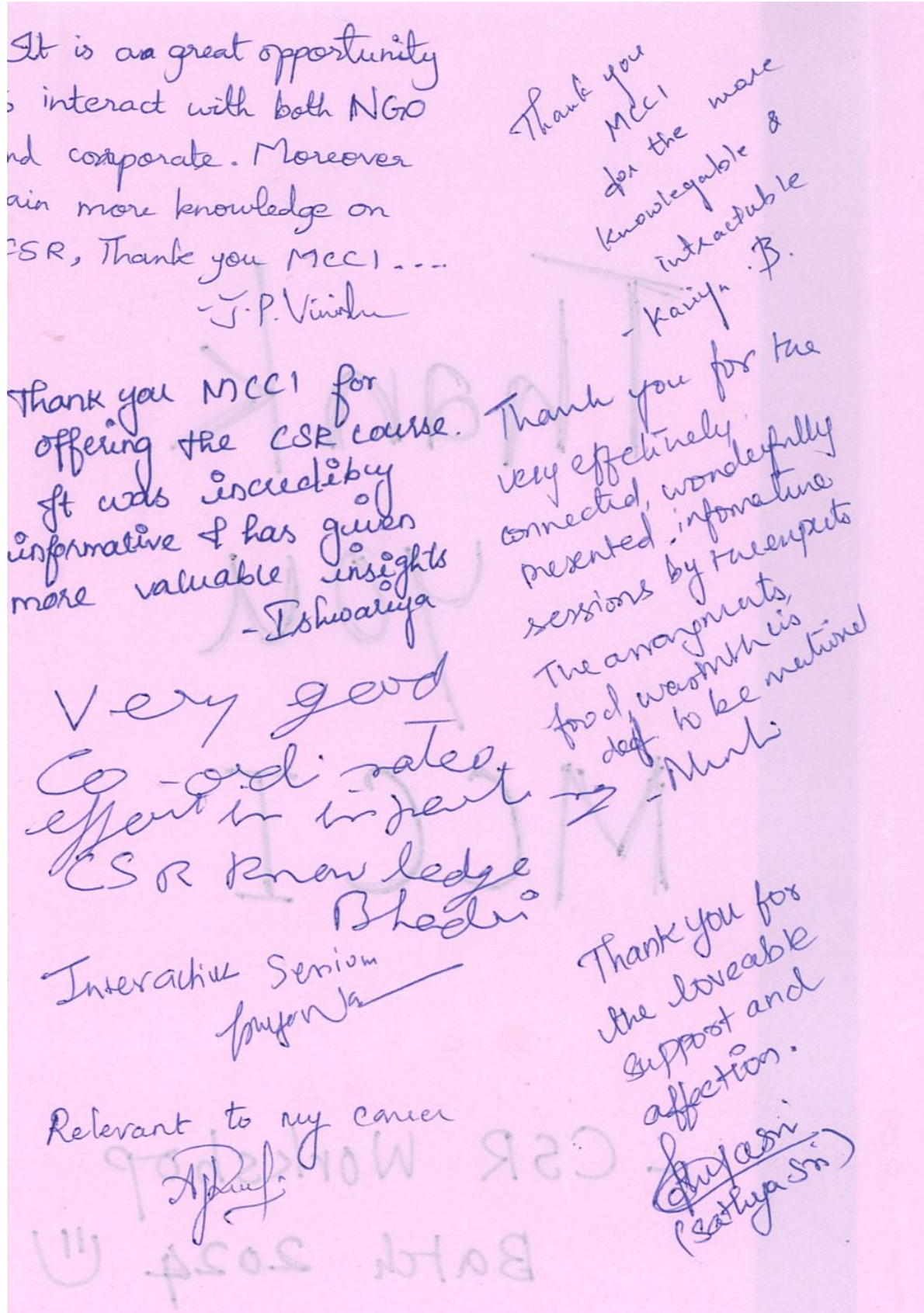
*The resource person Mr. Balasubramanian G has shared his expertise and experience in an interactive manner which enhances the understanding of digital transformation in education to all of us.*

*Thank you for organising such a wonderful program.*

*With Regards,*

*Dr. M. Jaya,  
Dean - Academics & Research, Asan Memorial College of Arts and Science, Chennai.*

## CSR Certificate Course



Thankyou MCCI for a great edition. I thoroughly enjoyed learning & meeting everyone here. your hospitality is really appreciated. kudos to Suresh Sirs & Vasu ma'am for the smooth coordination

- Aarya  
Bhumi

lovely sessions  
beautiful interactions,  
memories for life ♥  
- Bhargavi

Wonderful initiative &  
kudos for the same.  
- Jayanthi

We would like to  
thank MCCI for  
giving us the opportunity  
for learning CSR.  
Nalinim  
Indo Tech Transformers  
Limited.

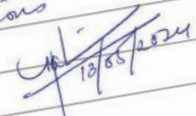
Thank you for  
the engaging & informative  
sessions. We loved  
interacting with the  
MCCI team & with  
the entire cohort.

- Menakal  
ASSIST

Rich Learning experience  
Warmth Hospitality  
Excellent content & Mentors  
Wonderful Peer Group  
- Divya  
Hard in this Edition

# GUEST SPEAKS

It was a pleasure to be part of today's event, which was illuminative & insightful. Thank you for extending the invitation to be part of the deliberations. Best wishes,



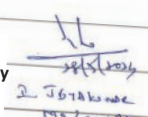
18/05/2024

Dr. V. Malini Shankar IAS  
Vice Chancellor  
Indian Maritime University

I am overwhelmed to meet the stakeholders of industry in your chamber. We look forward to continuous and long term engagement with the chamber.

Mr. P. R. Rajagopal  
Executive Director  
Bank of India

It is a wonderful interaction with members of MCCI. We have got a lot of input on many key topics like power and we will take it forward. Heartiest regards to all the members.



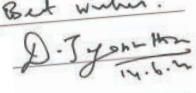
16/05/2024

Mr. I. Jayakumar IRTS  
Special Officer / Member Secretary  
Chennai Unified Metropolitan  
Transport Authority (CUMTA)

Lovely meeting with MCCI and looking forward to continue fruitful meeting in the future.

Mr. Eddy Wardoyo  
Hon. Consul General of the  
Republic of Indonesia  
Mumbai

Great, wonderful opportunity to meet a "Young" MCCI. Particularly thank Vaithianathan, Thirupakka, Thir Rajarajan, Thir Saravathi. My Best wishes.



14.6.24

Dr. D. Jagannathan IAS  
Commissioner  
Commercial Taxes Dept.  
Government of Tamil Nadu


Well organised event; Glad to participate. Thanks for the invite.

Mr. Anand Radhakrishnan  
Managing Director  
Sundaram Asset Management Company Ltd.

A pleasure to be a part of this fantastic group & this event.


Dr. Lakshmi Venu  
Director  
TAFE Limited

Extremely well organized event. Wishing the new leadership and all its members all the very best!



Mr. V. Vishnu IAS  
MD & CEO  
Guidance Tamil Nadu

Great to visit the Madras Chamber today. The Netherlands has a long history in Tamil Nadu. Looking forward to a future long standing relationship, through cooperation with the Chamber.



Mr. Ewout de Wit  
Consul General of the Netherlands  
Bengaluru

Wonderful event as always. Enjoyed being here. Attending an MCCI event always leaves me with one conviction that Government and Industry will work together for the nation and state's growth.

Mr. S. Krishnan IAS  
Secretary  
Ministry of Electronics & Information Technology  
Government of India

As ever, being at MCCI event is a workshop and inspiring experience. Best wishes for the coming century.

Mr. B. Santhanam  
CEO - Asia Pacific and India Region  
Chairman, Saint Gobain India

Thank you for a wonderful visit and a stimulating discussion on our shared history and opportunities for future collaboration.

Ms. Halima Holland  
British Deputy High Commissioner  
Tamil Nadu & Puducherry

Wonderful to be back to speak at the Madras Chamber. I hope our request the chamber to be at the forefront in making important recommendations to make our laws simpler.

Mr. Arvind Datar  
Senior Advocate

What a pleasure to visit MCCI! I wish you all the best in your journey towards MCCI-200 and thereafter too!!

Mr. R. Gopalakrishnan  
Author and Corporate Advisor

Thank you for the evocation of a rich past and bright future. Chennai is definitely on our map!

Mr. Etienne Rolland Piegue  
Consul General of France  
Tamil Nadu & Puducherry

貴重なお時間をいただき  
ありがとうございました。  
今後も、愛媛とインドの経済交流の  
拡大・深化に向け、  
お力添えをいただけることを  
2025年2月にまたお会いしましょう。  
ありがとうございました。

Thank you very much for your valuable time. We look forward to strong and deep business relationship between Ehime and India. Let us meet again Feb 2025. Thank you.

Mr. Yuzo Yoshino  
Ehime Prefecture

Very insightful discussions and we are looking forward for further developments.

Mr. Louis Narku Nortey  
Pharmaceutical Policy Analyst-Ghana JET  
Accra, Ghana

Very interesting discussion held with experts within the pharmaceutical industry. We look forward to fruitful outcomes and strengthen collaborations.

Mr. Kwasi Ofori - Antwi  
Ministry of Trade and Industry  
Accra, Ghana

It was a great pleasure, honor and privilege to speak at MCCI. A great organisation with great values. My best wishes.

Mr. P. R. Ramesh  
Independent Director &  
Former Chairman, Deloitte Haskins & Sells

A wonderful opportunity to meet with your leaders and connect with the chamber. I appreciate the expertise and wisdom shared with me today.

Prof. Jennifer Howell  
Pro Vice Chancellor (Global Engagement)  
University of Western Australia

I feel really blessed to be here today with so many beautiful and successful women of the chamber on the Women's Day Celebration. I hope that this will be a beginning of long and fruitful association with various corporates and soul free, so that we can serve the greater good.

Ms. Preethi Srinivasan  
Founder, Soulfree

Loved being here! What an audience! The session with Preethi was very intense & inspiring. The women of MCCI show their mark for excellence in everything. Look forward to many more interactions!

Ms. Gita Krishna Raj  
National Head - PE Program &  
CEO, Maveric

Its a great and immense event that will remain in memories for achieving goals in progress of sector. Such events definitely not only ensure removal of doubts but provide an opportunity to maintain proper & strengthen links between the two sets of sectors.

It is a great pleasure to me for being part of this event.  
Thanks,

Mr. Neeraj Kumar  
Director, International Regulations & Legal Affairs  
Directorate General of Civil Aviation

Though I have heard about the Chamber never had a chance to be in any function of the Chamber. But today was the apt day - release of the Treatise on Book & let by Madhavi Govaswamy. My compliments to the Chamber for being part of this masterpiece book.

Best wishes  
K. R. Shriram

Hon'ble Mr. Justice K. R. Shriram  
Chief Justice, High Court of Madras





The Madras Chamber Arbitration, Mediation and Conciliation Centre (MAMC) is an exclusive centre to resolve commercial disputes. It is an initiative of the Madras Chamber of Commerce & Industry. The Chamber has been providing arbitration services for resolving commercial disputes since the year 2000.

With institutional arbitration gaining significance and based on the request of the members, an exclusive premise with arbitration halls with state-of-the-art infrastructure has been set up.

MAMC has an eminent panel of Arbitrators who have expertise in different fields. A few of our members have incorporated the MAMC Arbitration Clause and are availing our services. We have appointed Arbitrators for more than 10,000+ references made to us and have effectively coordinated with the arbitrators for necessary procedures for arbitration. We are well equipped to provide A to Z of services for conducting Arbitration in an independent and impartial manner.

The Madras Chamber of Commerce & Industry recommends to all parties desirous of making reference to Arbitration/Conciliation of the Madras Chamber of Commerce & Industry for inclusion of the following clause in their contracts/agreements.



“All disputes or differences whatsoever arising between the parties out of or relating to the construction, meaning or operation or effect of this contract /agreement or breach thereof shall be settled by Arbitration/Conciliation in accordance with the Rules of Arbitration and Conciliation of the Madras Chamber of Commerce & Industry and the Award in pursuance thereof shall be binding on the parties”.

For more details contact  
Madhumathi C  
Registrar,  
First Floor, Karumuttu Center,  
634, Anna Salai, Satya Murthy Nagar,  
Nandanam, Chennai, Tamil Nadu 600035

In the words of  
**John Alves Arbuthnot**  
the First Chairman of the Chamber ...

" ... watch over and protect the interests of trade; receive and collect information on all matters of mercantile interest bearing upon the removal of grievances and promotion of the common good; receive references on matters of custom or usage in doubt or dispute, decide on the same and record the decisions made for further reference; and to form by that and other code of practices whereby the transaction of business by all companies engaged in it are simplified and facilitated".



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Email: [madraschamber@madraschamber.in](mailto:madraschamber@madraschamber.in)  
[www.madraschamber.in](http://www.madraschamber.in)