

CHAMBER IN-TOUCH

JANUARY 2024



Speakers addressing at the MCCI Panel Discussion on Capital Goods - Engineering the Future at TN GIM 2024 - 8th Jan'24



Mr. P. V. Jaisankar, Chairman Healthcare working committee welcoming the representatives of Healthtech startups and the Doctors at the Healthcare Start-up Meet at HTIC, IITM Research Park – 25th Jan'24



Mr. S. M. Bharatwaj, Executive Director, DBS Bank India Ltd. delivering Special address at the TN SME Summit - Navigating SME Finance - 30th Jan'24

Schedule of Programs - January 2024

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8th January 2024

**TN GIM 2024 - Panel discussion on
Capital Goods: Engineering the Future**

2

19th January 2024

**Sustainability Speaks Series Talk# 9 -
Perspectives from the Chennai Climate Action Plan**

3

25th January 2024

**Interaction between Medical Stakeholders and
Health Tech Start-ups**

4

30th January 2024

TN SME Summit – Navigating SME Finance

Committee Meetings

1

8th January 2024

**TN GIM 2024 - Panel discussion on
Capital Goods: Engineering the Future**



The Chamber curated the Panel Discussion on Capital Goods: Engineering the Future at the TN GIM held on 7th and 8th January 2024. This was held on 8th Jan between 2.30 pm and 4.00 pm at Hall F of Chennai Trade Centre.

The Objective of this panel discussion was to discuss methods to attract investment into the Capital Goods manufacturing facilities in Tamil Nadu.

The Panellists were

- ◉ Mr. Sunil Mathur, MD CEO, Siemens Ltd.
- ◉ Mr. Vivekanand Vanmeeganathan, MD Caterpillar Inc.
- ◉ Mr. Sanjay Jayavarthanelu, CMD, Lakshmi Machine Works
- ◉ Mr. Shantanu Roy, CMD, BEML

And the session was moderated by Mr. T R Kesavan, Group President, TAFE Ltd

The moderator presented leading questions related to the panellist's respective industry and also future plans and they summarised the importance of capital goods investments in Tamil Nadu and how the State can prepare to attract these investments.

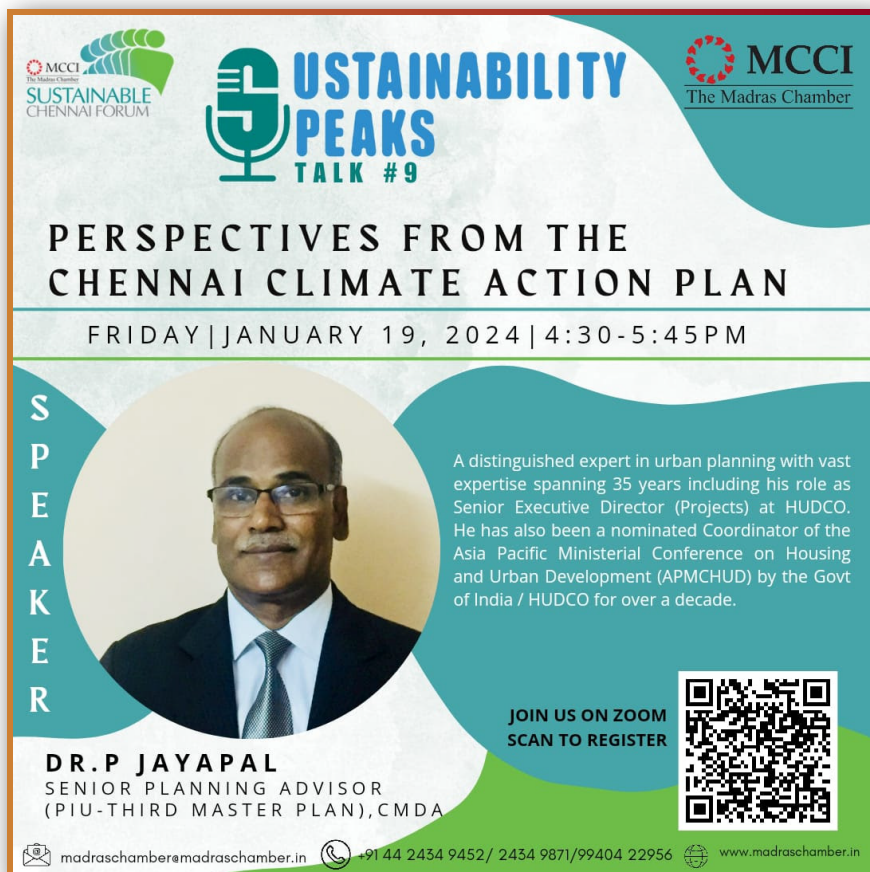
The program was attended by 150+ participants.



2

19th January 2024

**Sustainability Speaks Series Talk# 9 -
 Perspectives from the Chennai Climate Action Plan**



SUSTAINABLE CHENNAI FORUM


U **SUSTAINABILITY**
G **PEAKS**
TALK #9

MCCI
 The Madras Chamber

**PERSPECTIVES FROM THE
 CHENNAI CLIMATE ACTION PLAN**

FRIDAY | JANUARY 19, 2024 | 4:30 - 5:45 PM


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A distinguished expert in urban planning with vast expertise spanning 35 years including his role as Senior Executive Director (Projects) at HUDCO. He has also been a nominated Coordinator of the Asia Pacific Ministerial Conference on Housing and Urban Development (APMCHUD) by the Govt of India / HUDCO for over a decade.

DR. P JAYAPAL
 SENIOR PLANNING ADVISOR
 (PIU-THIRD MASTER PLAN), CMDA

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Dr. P. Jayapal, Senior Planning Advisor, Chennai Metropolitan Development Authority (CMDA) was the Guest Speaker in the Sustainability Speaks series under the auspices of the Sustainable Chennai Forum. He made a detailed presentation on Perspectives from the Chennai Climate Action Plan. The program was attended by 50+ participants and the feedback were positive.



3

25th January 2024

Interaction between Medical Stakeholders and Health Tech Start-ups



The Chamber under the auspices of the Healthcare Working committee organised an interaction session between Healthcare Experts and Startup Entrepreneurs on 25th Jan, 2024 at HTIC, IIT M Research Park, Chennai.

This was a networking session for mutual benefit wherein the health tech start-ups shared their ideas and explained their proposed project/ products to the healthcare professionals in parallel sessions.

Two sessions were organized with four parallel interactions on topics like Oncology, Wellness, Patient Care, IoMT, Pharmacy, Blood Bank, Radiology among others.

The following entrepreneurs participated and the focus of research of each of their respective organizations are as mentioned as below:

Session ONE

1. Ishaan Jagan [VRRX Therapeutics]: Personalized Therapy Plans for Cancer Patients.
2. Dr. Bala Pesa [Ayur.ai]: Wellness Program through Traditional and Modern medicines to prevent ailments.
3. Dr. Chokkalingam [SeeDataMD]: Innovative storytelling platform through access to open clinical data on diseases aimed at Life Science and Medicine Students and Practitioners.
4. Ananth U.K. [TenX Health Technologies]: Use emerging digital technologies to create a smart automated and connected devices hospital to improve patient care efficiency.

Session TWO

5. Dr. Ashvath Kulkarni [LaVen Health]: Smartphone applications for sharing and analysing clinical images and data plus remote patient care.
6. Saurab Jain [MrMed.in]: Specialty medicine for hospitals and patients at affordable price.
7. Avnish Parekh [NEOS Health Tech]: AI-powered Software as a Service [SaaS] platform to augment Radiologists capacity to detect abnormalities, quantify the severity and create a report.
8. Varun Nair [Blod.in]: A SaaS platform solution that enables hospitals and clinics to source blood in less than 90 minutes against 10+ hour.

This was well received by the following doctors and other delegates who participated enthusiastically and dwelling into more intense subject related queries to them.

1. Dr SG Ramanan (Apollo Hospitals and Member of MCCI HWG),
2. Dr V Surendran (Adyar Cancer Institute)
3. Dr. A Krishnamurthy (Adyar Cancer Institute),
4. Dr. Venkatraman Radhakrishnan (Adyar Cancer Institute),
5. Dr Veda Padmapriya (MGM Hospital)
6. Dr Iyappan P (Kauvery Hospitals and Co-Chair of MCCI HWG),
7. Dr Ajit Mullassery (MMM Hospital and Member of MCCI HWG),
8. Dr P V Jayasankar (Sundaam Medical Foundation & Member of MCCI HWG),
9. Prof. Sridhar Narayanan, Founder, GAME
10. Ms. Preethi Rajagopal, Founder, Order the Genie
11. Dr Balaji K (Kauvery Hospitals and Member of MCCI HWG),
12. Dr Mohanasankaran (HTIC, IITM and Member of MCCI HWG),

13. Dr. KC John (Ramachandra Hospital and Member of MCCI HWG)++

14. Mrs. Gayathri Ananth, CURI Hospital

15. Dr. Arathi G, MD, Arathi Scans and Member of MCCI HWG

16. Mr. Suresh Kumar

17. Dr. Sudesh KRR

Dr. Priya, AVP - Biotech, Pharma and MedTech and Dr. Priya Elamvazhuthi, Senior Expert [Biotech and MedTech] from TIDCO attended the interaction as well on behalf of GoTN.

The interaction concluded with positive feedback from the health tech startups and the professionals who gave their inputs.

**4****30th January 2024**

TN SME Summit – Navigating SME Finance

Inaugural Session

The Chamber organised the TN SME Summit: Navigating SME Finance under the auspices of the BFSI and SME Committees at Hotel Radisson Blu on 30th January 2024.

The objective of this event was to relook at the MSME current finance practices, educate them about new schemes from banks and government which would assist them and also provide them with an opportunity to meet the experts.

The session was opened by the President of MCCI, Mr. T. R. Kesavan who spoke about the apathy of SMEs when it comes to dealing with banks and urged banks to consider making the processes easier for SMEs.

The Chairman of the BFSI Committee, Mr. Vittal Raj, spoke about the need of such an event taking place as SMEs need more avenues of support in order to grow their business and become financially stronger as they are a key part of the economy.



The Special Guest for the inaugural session was Mr S M Bharatwaj, Executive Director, DBS Bank. He focused his talk on how SMEs are in the right space today with opportunities opening up for them in a larger and more organized way. He urged the banks to work with a wider range of SMEs from different cities instead of working only familiar ones and requested the SMEs to educate themselves about the latest schemes that are coming up to assist them spread their market. He added that there are schemes initiated by the government and are also supported by the banks and financial institutions.

The vote of thanks was given by Mr R Rajesh, Co Chair of the SME Committee.

Technical Session 1



Mr. S. Krishnan, the Chairman of the SME Committee spoke about “ How to make a business case for funding?” as part of the first session.

He detailed the methods in which SMEs can change their functioning in terms of financial discipline, operational efficiencies and growth plans for the future. By bringing in discipline into their business he said that they would automatically become more attractive for getting funding from banks.

Technical Session 2



This session brought in the view points of bankers and the government in terms of what they can offer to SMEs for developing their business.

Mr Ajith T S spoke about the various schemes under which SMEs can avail loans or assistance from SIDBI.

Mr Shams Tabrez spoke on how bankers need to identify which SMEs have high potential and approach them in order to provide the assistance required to ensure that their business can grow.

Mr Chitra Alai brought the government perspective to the discussion. She spoke of various initiatives undertaken by FaMe TN to ensure that SME businesses are given more opportunity to spread their market. She spoke of several initiatives such as ONDC (e-commerce platform), TReDS, and other government schemes that have now ensured on-time payment for SMEs who work with them and more market opportunities for the SMEs.

This session was chaired by Mr V Sriram, Partner, Sammati Consulting.

Technical Session 3



SMEs are comfortable in traditional financing models and very rarely explore new opportunities and this session was focused on showing SMEs how they can benefit from new funding methods.

Mr. Anand Chari, DGM, BSE SME & Start-ups spoke about the opportunities for SMEs to list on the BSE in a special SME index. He gave examples of several companies who have benefitted from doing so and raised capital through the stock market to grow their business. This gave them a whole new method of financing which was earlier not sought after and it also helped propel growth for the companies. He encouraged SMEs to consider this method of financing.

Mr. Sujay, spoke about the need to move to new types of financing models as traditional models can only offer limited growth. He spoke on the importance of technology and finance for SMEs to grow in the current economy.

Mr. K. C. Shiva, detailed the importance of Fintech and Techfin to SMEs and how they have changed the funding and transaction landscape. He also urged SMEs to use Fintech to ease their document processing, loan application process and growing their market. He spoke of several initiatives that are available to SMEs to explore with the help of Fintech to ensure that their funding needs are met.

Mr. Narayanan, spoke on the difference between leasing and ownership. He encouraged SMEs to consider the leasing model of operation instead of heavily investing into CAPEX as it can lead to a healthier balance sheet and ease their funding burden.

This session was chaired by Mr. Ramakrishnan, Senior Managing Director – Strategic Relationships, Spark Capital Advisors.

The learnings from the event were concluded by Mr S Krishan who also spoke about doing further events with relevant topics which would be of interest to the SME community.



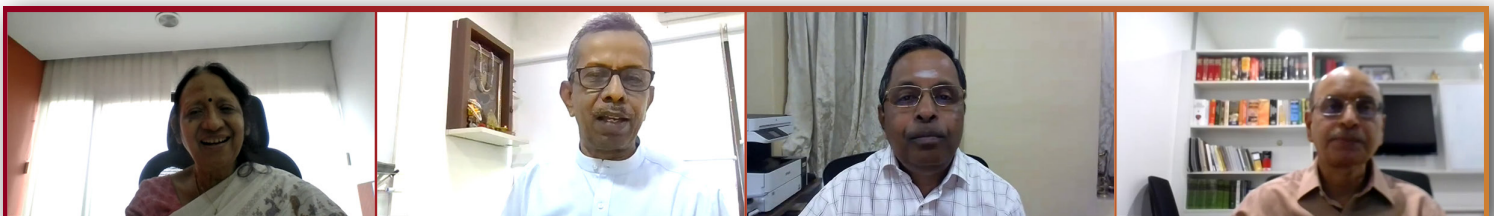
Governing Council Meeting

The Governing Council Meeting was held on 13th January 2024.



Expert Committee Meetings

Expert Committee on Company Law / Corporate Matters - 9th January 2024. (Virtual)



Women Business Council Meeting - 24th January 2024. (Virtual)

Other Meetings
Workshop on Financial Independence – 18th January 2024.

This was an In-House session for Petrofac Employees organized at their request. Ms. Subhasri, JMD Shriram Capital made a presentation to the employees. The feedback was positive.

Pre budget Meeting with the Finance Minister and the senior officials of TN Govt – 18th January 2024.

As the State Government had initiated the process of preparation of TN budget, the Chamber was invited along with other Chambers like CII, TANSTIA for a prebudget Consultation Meeting. Ms Saraswathi and Mr V. Sriram Chairman of MCCI Economic Affairs Committee participated in the discussion and also shared a detailed recommendation from the Chamber.

Session on Women Empowerment (In house) – 29th January 2024.

On request by Petrofac, the Chamber arranged for the session. Ms. Rama Ravee Titti, Founder Director, The Shiksha Academics Pvt Ltd handled the session and addressed the employees on Gender Empowerment. The feedback from the member company was positive.

Under Sustainable Chennai Forum

- Multistakeholder Forum on Sustainable Production and Consumption by CAG – 23rd January 2024.
- Tamil Nadu's Energy Transition Journey: Lessons and Opportunities by WRI – 24th January 2024.
- 3rd Green Investment & Sustainability Summit 2024 by ASSOCHAM – 30th and 31st January 2024.

The Chamber was a support partner for the above mentioned programs under the auspices of the Sustainable Chennai Forum. Mr. S.Venkatachalam, Advisor, SCF was one of the speakers in all the three programs.

