President’s Report

Mr. Ramkumar Ramamoorthy

Dear members,

It is a matter of great honour and pride for me to present the 183rd Annual Report of the Madras Chamber of Commerce and Industry (MCCI). During the year, the Chamber unwaveringly focused on its abiding charter—driving policy changes with decision-makers in both the state and central governments to ease barriers to trade and commerce; networking and sharing of knowledge, trends and best practices among members; and curating events and initiatives that directly benefit our member companies.

This past year marked a number of milestones for the Chamber:

1. Completed a comprehensive study on the industrial estates across the state and benchmarked them with the best regionally and nationally. The study was presented to the Tamil Nadu government, resulting in the government actively undertaking initiatives to address concerns while enhancing attractiveness of industrial estates in the state as a prominent investment destination.

2. Sustained our efforts to shape Chennai into a next-generation financial hub—with significant focus on FinTech and TechFin—and proactively engaged the state government on a draft FinTech policy along with detailed roadmap for implementation.

3. Expanded our Core Committees to include a Healthcare Committee (spanning hospitals, insurers, pharmaceutical, biotech and medical devices) and brought heightened focus on the Education Committee given the transformative changes brought about by the National Education Policy, 2020.

4. Immediately after the onset of the COVID-19 pandemic, studied its impact on MSMEs who represent the largest chunk of our membership base. The Chamber surveyed over a thousand MSMEs in and around the state and worked closely with the state and central governments to mitigate the impact through appropriate policy and other interventions.

5. Embarked on a strategic roadmap for MCCI@200 to provide members the value they deserve in the context of structural changes brought about by Industry 4.0—which is driving companies to reimagine their business, operating and technology models.

At the 183rd AGM, we had the privilege of having Mr. C. K. Ranganathan, Chairman, CavinKare Group as our Chief Guest who shared his learnings and contra-initiatives his company had embraced while staying true to the core values that guided the group’s growth. Citing the CavinKare example of investing in the SAP platform even before several Fortune 500 consumer goods majors went down that route, one clarion call that Mr. Ranganathan made to MSMEs was to make ahead-of-the-curve, outsized investments in technology to greatly benefit from it.

Following the AGM, at the Chamber Day celebrations, we had the honour of having Mr. M. C. Sampath, Honourable Minister for Industries, Government of Tamil Nadu as a Chief Guest, Mr. A. V. Dharmakrishnan, CEO, The Ramco Cements Ltd., as the Guest of Honour and Mr. N. Muruganandam IAS, Principal Secretary, Industries Department, Government of Tamil Nadu as the Special Guest. Mr. Dharmakrishnan expounded the need for companies to run an uber-efficient
operations citing the Ramco example as every rupee earned is rupee invested for growth, differentiation and stakeholder value creation.

In addition to being a cradle for thousands of home-grown companies, Tamil Nadu, in recent years, has also been an investment magnet for hundreds of global multinationals across industries as varied as industrial engineering, automotive, financial services, information technology, electronics and telecommunication, chemicals, among others. Given this, along with the joint ventures that Indian companies have established with global companies, the Chamber is often the first port of call for overseas delegations visiting India to promote trade relations between their countries or regions and Tamil Nadu. During the year, we interacted with dozens of diplomats, consular officials and delegates from a number of regions in the US, Europe and Asia. These interactions, we hope, will pave the way for stronger bilateral trade relations with the accent on Tamil Nadu.

The Chamber continued to organize its flagship programs on Energy, CSR, Sustainability, Union Budget and state of the Indian Economy, GST, Direct Taxes, International Taxation, Industry 4.0, among others which were all well attended by our members. I would like to highlight one initiative—the Sustainable Chennai Forum, which has been gaining terrific momentum with every passing year. This past year, we continued our focus on energy, water, waste management, transportation and urban greening. The Chamber organized the 3rd Urban Thinkers Campus in Chennai under the banner of UN-Habitat with a focus on “Making Chennai Water Positive”. The Campus brought together dozens of high-profile speakers and several hundred participants representing the government, industry, and other specialist agencies including leading NGOs who are committed to this cause. A detailed compendium of the suggestions arising out of the conference was prepared and shared with the government and other stakeholders.

The Chamber's Certification program in Human Resource, Industrial Relations and CSR for corporates and NGOS have been well received. Curated and implemented by experts across industries using relevant home-grown case examples and field visits, these programs have been a big hit.

All these activities would not have been possible but for the committed and passionate members of the General Committee, Expert Committee, Past Presidents, Secretariat and the active interest of the members. May I take this opportunity to sincerely thank each one of them for their time and effort in shaping this remarkable institution that has stood the test of time.

The resilience of this institution was again tested with the onset of the pandemic for which none of us has had a playbook to deal with. In the early weeks of COVID-19 spread, the members of the General Committee, Past Presidents and many from the Expert Committee met virtually almost three times for weeks on end. My heartfelt gratitude to each one of them for sharing their lessons learnt and best practices implemented which went into the Guidebook that the Chamber published to help the members navigate through this crisis. Let me also place on record the Chamber's deep sense of appreciation to all the government officials across multiple departments—Industries, Health, Transportation, Labour, Finance, Home (Police apparatus) to name a few—who went above and beyond to help the industry manoeuvre through this crisis.

Although I demitted the office a few months back, I would continue to be an ambassador and a cheer leader of the Chamber. I will also find time to contribute to the activities of the Chamber, where appropriate.

Wishing you good health and success in all your endeavours!

Ramkumar Ramamoorthy
OUR MISSION

It is our mission to proactively influence public policy and practice on issues which impact economy, trade, commerce and industry and also social processes such as education and health, infrastructure and environment.

Reliability, timeliness, innovation and work ethic of a high order is our offer to support and serve our Members.

VALUES & BELIEFS

We

- will function with sincerity, dedication and commitment
- will provide the best quality service to our members
- will empower employees to fulfill our objectives
- will maintain a working atmosphere conducive to building trust and developing team work
- will be alive to competition and constantly upgrade our services to be a leader
- Will jointly work with members continuously for improving the quality of work life.
PRESIDENT
Mr. Ramkumar Ramamoorthy
Chairman & Managing Director, India
Cognizant Technology Solutions India Pvt.Ltd.

VICE-PRESIDENT
Mr. Srivats Ram
Managing Director
Wheels India Limited

MEMBERS (Elected)
Mr. R. R. Aroonkumar
Chief Financial Officer
Express Infrastructure Private Ltd.

Mr. N. S. Balachandra Datta
Vice President Corporate Affairs
Hyundai Motor India Ltd.

Mrs. Bhavani Balasubramanian
Partner
Deloitte Haskins & Sells

Mr. Ishwar Achanta
Managing Director
Portman India Private Limited

Mr. P. Kaniappan
Managing Director
Wabco India Ltd.

Mr. T. R. Kesavan
President & COO
TAFE Ltd.

Mr. J. Krishnan
Partner
S Natesa Iyer & Co.

Mr. V. M. Mohan
Executive President - Corporate Finance
The India Cements Ltd.

Mr. S. Padmanabhan
Director
Sattva Logistics Pvt.Ltd.

Mr. S. Parthasarathy
Chief Executive Officer
Rane (Madras) Ltd.

Mr. K. Ramakrishnan
Senior Managing Director – Strategic Relationships
Spark Capital Advisors (India) Pvt.Ltd.

Mr. Ramkumar Shankar
Managing Director
Chemplast Sanmar Ltd.

Mr. P. V. Raju
ED & CEO - Ford Daimler & Isuzu Business Units
Yazaki India Private Limited

Mr. Anand Sundaresan
Vice Chairman
Schwing Stetter India Pvt.Ltd.

Mr. K. Vaithheeswaran
Advocate & Tax Consultant

Mr. Vijay Chordia
Director
Stone Colour Exim Private Ltd.

Mr. Vinay M Tonse
Chief General Manager
State Bank of India – Chennai Circle

Mr. P. Viswanathan
Secretary & Compliance Officer
Sundaram Finance Ltd.

EX-OFFICIO
Mr. Ram Venkataramani
Managing Director
IP Rings Ltd.

MEMBERS (Co-opted)
Dr. Bhimayara Metri
Director
Indian Institute of Management Tiruchirappalli

Dr. S. Manivannan
Founder & Managing Director
Sri Kauvery Medical Care (India) Limited

Mr. Murali Vaidyanathan
Managing Director – India
Hanon Automotive Systems India Private Ltd.

Mr. R. Raghattama Rao
CEO
Gopalakrishnan Deshpande Centre for Innovation and Entrepreneurship (GDC)

Mr. V. Ranganathan
Senior Advisor
Ernst & Young Pvt. Ltd.

Mr. N. K. Ranganath
Managing Director
Grundfos Pumps India Ltd.

Dr. Sunder Ramaswamy
Vice Chancellor
KREA University

Mr. Suresh Raman
VP & Head of Chennai Operations
Tata Consultancy Services

Mr. S. Varadarajan
Director & Chief Growth Officer
VA Tech Wabag Limited

Mr. R. Vittal Raj
Partner
Kumar & Raj
SPECIAL INVITEES
(PAST PRESIDENTS)

Mr. V. Balaraman
Former Chairman
CAMS

Mr. Hari Eswaran
Chairman
Easun Group

Ms. Mallika Srinivasan
Chairman & Chief Executive Officer
Tractors & Farm Equipment Ltd.

Mr. N. Ramachandran
Chairman
Results Investments Pvt Ltd

Mr. L. Sabaretnam
Director
Coromandel Sugars Ltd.

Mr. N. Sankar
Chairman
The Sannmar Group

Mr. T. Shivaraman
Managing Director & CEO
Shriram EPC Ltd.

Mr. N. Srinivasan
Senior Partner (Retd.) F & R

Mr. N. Srinivasan
Vice-Chairman & Managing Director
The India Cements Ltd.

Mr. Srinivasan K Swamy
Chairman & Managing Director
R K Swamy BBDO Pvt. Ltd.

Mr. T. T. Srinivasaraghavan
Managing Director
Sundaram Finance Ltd

Mr. N. Venkataraman
Chairman & Managing Director
India Pistons Ltd.

PROGRAMS AT A GLANCE 2019-2020

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<td>Doing the Honors (Visit of Delegations)</td>
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<tr>
<td>Together we grow (Joint Programs)</td>
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<td>Inspire to Innovate (Industrial Visits)</td>
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<td>Food For Thought</td>
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<td>Expert Committee Meetings</td>
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MCCI Programs
For the year 2019-20

**APR - 2019**
- Session on Updation & Interactive Meeting with NACIN on the Ease of Doing Business
- MCCI - SIAC Chennai Conference 2019
- Visit of Indonesian Ministry of External Affair-Research Team-ITPC Chennai

**MAY - 2019**
- Meeting on Imperatives for New Government

**JUN - 2019**
- Certificate Course on Industrial Relations for Industrial Harmony
- MCCI Certificate Training Program on Import & Export Documentation & Procedures at Sriperumbudur
- Exploring Business Opportunities with The Netherlands
- Roundtable Meeting on Thailand Investment Opportunities to ASEAN Market
- MCCI Certificate Course on CSR
- FFT on Is RERA Still under Construction?
- Interactive Session with the Chennai Resilience Strategy (100RC) team
- Session on Rooftop Solar for Industries jointly with Sunshot Technologies
- Visit to TVS Motor Ltd., Hosur

**JUL - 2019**
- Discussion Meet on TN Solar Energy Policy
- Workshop on Union Budget 2019-20
- Meeting with NIUA-IITM
- Interactive Meeting with Mr.Henry Onvik, Chair, Advisory Board Water as Leverage, Special Envoy for International Water Affairs, Kingdom of Netherlands
- FFT on AI Vs NI
- Roundtable on National Education Policy 2019
- Seminar on the Arts and Science of Hospital Financial Management at the Medical Expo

**AUG - 2019**
- Half a day session on Annual Returns and GST Audit
- MCCI-BL-SME Conclave
- 183rd Annual General Meeting
- Discussion on Code on Wages Act 2019
- Focus Group Discussion on the New Industrial Policy 2019

**SEP - 2019**
- Meeting with Ms Nirmala Sitharaman, Minister of Finance, GoI
- 7th Power Conference on “Future of Power in Tamil Nadu” jointly with IFF, New Delhi
- Training Program on Import & Export Documentation & Procedures
- Interactive with PF Commissioner & Member CBTR
- All India Workshop on GST – 2 Days
- Awareness Program on Exim Trade for New Entrepreneurs jointly with ECGC
- 183rd Chamber Day
- Meeting with Deputy High Commissioner, Bangladesh
- Inauguration of Skill Development Courses for Government Colleges
- FFT on State of Indian Economy
- Roundtable Discussion on Innovation in Water jointly with US Consulate & IACC
- Interacting meeting with Mr Pradeep Ramakrishnan, General Manager, SEBI
- Certificate Course on the Arts and Science of Healthcare Financial Management Jointly with Medicall
- Montreal Convention Increase in Carriers Liability
- Roundtable with UK Future Mobility Delegation jointly with BDHC and ACMA
- Conference on Industry 4.0 & Design Thinking in IR
- Conference on Urban Thinkers’ Campus – Making Chennai Water Positive – 2 days
- Winter School on Circular Economy jointly with Ekonnect and IIT Madras
- Felicitation Meeting to Mr. Sandip Somany, President, FICCI under CCCCC
- Logistics - The Wheel of $ 5 Trillion Economy Conference
- Post Budget Workshop
- New Incoterms 2020 with IIMM
- Seminar on New Inco terms 2020 at Sriperumbudur
- Certificate Course on HR
- Certificate Course on CSR
- International Conference on Design Thinking Prototype: A Quintessence Mapping of Ideation and Innovation in Association with Ethiraj College for Women (Autonomous)
- Conference on Corporate and International Tax and Transfer Pricing
- Water Today’s Water Expo
- Seminar on New Inco terms 2020 at E Hotel, Chennai
- National workshop on Responsible Business conduct Jointly with IICA and Unicef.
- Seminar on “Impact of the Insolvency & Bankruptcy Code 2016”
- Chancellor’s Vision 2030: Innovating Education in the Era of Industry 4.0
- Assocham’s Centenary Celebration
- Implementation Roadmap for Sustainable Urban Freight Mobility in Chennai with IITM
The global challenges in the domestic financial sector weakened the growth of Indian economy for the FY20. The real GDP growth declined to 4.2% in FY20 as compared to the previous year of 6.1%. In the face of the temporary moderation in the GDP growth in FY20, the fundamentals of Indian economy remain strong and GDP growth was expected to rebound from Q1 FY21. However, the Covid-19 pandemic has put paid to those hopes and the recovery now appears a long haul.

Fiscal situation remained close to consolidation path and CPI was within target limits established by the RBI’s monetary policy committee. Despite the continued slowdown in the global demand the current account deficit (CAD) narrowed to 0.8% of GDP in FY20 from 2.1% in FY19. India has moved up by 14 positions to 63rd in 2019, contributing to increase in global confidence, as per World Bank’s Ease of Doing Business 2020 report.

The measures implemented in the FY20 mainly included hikes in minimum support price (MSP) of agricultural crops, reduction of corporate tax rate, policy initiative for textiles, handicrafts and electric vehicles developments, programmes of outreach for growth, expansion and facilitation of MSMEs, start-up initiatives, one-time partial credit guarantee schemes to PSBs for purchase of pooled assets of financially sound NBFCs, recapitalization of PSBs, easing of external commercial borrowing guidelines and additional tax deduction of interest for affordable housing, real estate fund of Rs. 25,000 crore for stalled housing projects, merger of 10 PSBs into four entities, updated priority sector lending (PSL) norms for exports, and restructuring of many labor laws at the central level.

Besides these measures, various steps were executed to boost manufacturing, employment generating, financial inclusion, digital payments and also improving ease of doing business through schemes such as Make in India, Skill India and Direct Benefit Transfer.

However, the advent of Covid-19 pandemic has pushed back much of the monetary easing and fiscal consolidation efforts that sought to address the problems of the banking and NBFC sectors. The effect of the pandemic attack and the consequent lockdown has taken a severe toll on the economy. The focus of the government is now on providing relief to those who have lost their livelihood and assistance to small businesses.

**GVA GROWTH**

India’s economic growth as measured by gross value added (GVA) has declined from 6.0% in FY19 to 3.9% in FY20. Growth in agriculture improved from 2.5% to 4% while industrial growth decreased significantly from 4.6% to 0.8%, similarly Services dropped to 5.0% in 2019-20 from 7.5% in FY19. Index of Industrial Production (IIP) has declined to -0.7% in FY20 from 3.6% in FY19.

**ANNUAL GDP AND GROWTH IN CONSTANT (2011-12) PRICES**

With the exception of the agriculture sector, GVA has witnessed a secular decline over the four quarters of FY20 with industrial growth experiencing the steepest fall. Mining and Quarrying improved slightly from 4.7% growth in Q1FY20 to 5.2% in Q4. Manufacturing growth saw a sharp decline through the year from 3.0% in Q1FY19 to -1.4%. Electricity, Gas & Water Supply also saw a decline from 8.8% in Q1FY19 to 4.5% in the last quarter. In the Services sector, Construction and Trade, Hotels and Communication declined while Financing, Insurance, Real Estate & Business Services and Community, Social & Personal Services grew.

**QUARTERLY GROWTH RATES OF GROSS VALUE ADDED**
In line with the GDP figures, the Index of Industrial Production (IIP) also saw a declining trend through the year. The IIP recorded a decline to -0.7% for FY20 from 3.6% in FY19. Manufacturing which forms a significant part of the IIP recorded a decline in the second and third quarters, the effect of the Covid-19 pandemic resulted in a much sharper decline in the last quarter.

Service activities stabilised in H2FY20 whereas construction and trade, hotels, transport and communication and PADO (Public Administration, Defence and Other services) faced a slowdown. Construction was impacted resulting in a decline in steel and cement production declined for greater part of the year, though there was some improvement in the last quarter. Residential real estate segment has been suffering from low demand and a large inventory overhang which led to decline in new launches in Q3 FY20 and all-India housing prices have weakened.

Progress in trade, hotels, transport, communication and services related to broadcasting was subdued in H2FY20. The strong performance of IT companies in the professional services sector led to growth of financial, real estate and professional services but the growth of aggregate deposits and bank credit continued to be muted.

Commercial vehicles sales contracted in H2FY20 with declining industrial activity. The impact of the upward revision of axle norms and the gains accrued in the turnaround time on account of the implementation of GST (removal of state check posts and the consequent reduction in waiting time) continued to linger and improved utilisation rates of vehicles. Other elements of transport sector like freight traffic by rail, water and air contracted from December 2019 to February 2020.

Growth in FY19 and H1FY20 was driven by government expenditure which weakened in Q3 FY20 due to reduced revenue expenditure (net of interest payments and subsidies) of the Union and the state governments. The tightening fiscal situation resulting from the overall slowdown led the Union finance ministry directing the government departments and ministries to limit their expenditure within the budgets.

While private consumption is at critical risk from the Covid-19 pandemic, the bumper Rabi crop, the recent increase in food prices and the rationalisation of personal income tax rates in the Union budget 2020-21 are expected to improve the spending capacity and provide a boost to rural consumption expenditure. However, urban demand which is dependent on manufacturing and services is expected to be dampened on account of a number of factors including the disruption of global supply chains and its impact on trade and the restrictions on travel which will affect entertainment, leisure and tourism sectors.

### ANNUAL GROWTH RATES OF INDEX OF INDUSTRIAL PRODUCTION

Industrial production growth recovered well in Q1FY20 with growth improving to about 2.4% in manufacturing, 3% in mining & quarrying, and 7.3% Electricity, Gas & Water Supply. The slowdown started in Q2FY20 resulting in a decline in manufacturing (-0.4%), Mining (-1.2%) and Electricity (0.6%). Q4FY20 saw a further slowdown due to Covid-19 pandemic with the overall IIP declining to -3.8% and manufacturing to -5.8%, while
mining & quarrying and electricity managed to grow at 4.4% and 2.2% respectively.

**PERFORMANCE OF EIGHT CORE INDUSTRIES**

The combined index of core industries stood at 133.3 in March 2020 indicating a decline of 9% over March 2019. On an annual basis, the growth in index decreased from 4.3% in FY19 to 0.5% in FY20. Growth has been high for fertilizers and steel while the index for electricity moved from 156.9 to 158.4 representing 1% growth as compared to 5% growth in the previous financial year. Growth was also lower for petroleum products and electricity. The quarterly growth rates witnessed a successive decline from 3.4% in Q1FY20 to 0.1% in Q4FY20 which was in line with the IIP performance.

**GROWTH IN EIGHT CORE INFRASTRUCTURE INDUSTRIES**

<table>
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<tr>
<th></th>
<th>Overall</th>
<th>Coal</th>
<th>Crude Oil</th>
<th>Natural Gas</th>
<th>Refinery Prod.</th>
<th>Fertilizers</th>
<th>Steel</th>
<th>Cement</th>
<th>Electricity</th>
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<tr>
<td>Q1FY18</td>
<td>2.5%</td>
<td>-4.4%</td>
<td>0.2%</td>
<td>4.4%</td>
<td>1.8%</td>
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<td>7.4%</td>
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<td>-0.7%</td>
<td>6.5%</td>
<td>2.2%</td>
<td>3.8%</td>
<td>18.5%</td>
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<td>4.5%</td>
<td>2.3%</td>
<td>16.3%</td>
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<td>2.7%</td>
<td>3.9%</td>
<td>-0.5%</td>
<td>1.1%</td>
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**INFLATION**

The regime of low crude prices ended in 2016 and crude prices started increasing and held steady at around USD60 per barrel till December 2019 which had its impact on inflation with rising fuel and energy prices till the third quarter of FY20. However, the fall in crude prices from December 2019 resulted in the full year’s inflation showing a declining trend.

The wholesale price index (WPI) decreased to 1.7 % in FY20 from 4.3% in FY19. The decrease was because the prices of fuel and power dropped by -1.6% in FY20 as compared to an increase of 11.7% in FY19. The prices of manufacturing products increased by 0.3% in FY20 as compared to an increase of 3.7% in FY19. However, the prices of primary articles increased by 6.9% in FY20 as compared to 2.8% in FY19.

Retail inflation, as measured by consumer price index (CPI) was higher than WPI at 4.5 % in FY20 though CPI increase was higher at 5.8 % in third and 6.6 % in fourth quarter. The growth of food & beverages group increased from 0.7% in FY19 to 5.6% in FY20 while the clothing and housing groups moved downwards from 4.2% in FY19 to 1.5% in FY20 and 6.8% in FY19 to 4.2% in FY20 respectively.

The food inflation based on Consumer Food Price Index (CFPI) for 2018-19 reduced to 0.1% from 1.8% in 2017-18 and 4.2% in 2016-17. It averaged 5.3% from April to December 2019 and reached 7.8% in March 2020.

**THE EXTERNAL SECTOR**

The current account deficit narrowed to 0.9% of GDP in FY20 from 2.1% in FY19 on the back of trade deficit which reduced to USD 157.5 billion in FY20 from USD 180.3 billion in FY19. Net invisible receipts were higher in FY20 mainly due to increase in net service earnings and private transfer receipts. Net FDI inflows at USD 43.0 billion in FY20 were higher than USD 30.7 billion in FY19. Portfolio investment also increased by USD 1.4 billion in FY20 as against an outflow of USD 2.4 billion in FY19. In FY20, there was an accretion of USD 59.5 billion to foreign exchange reserves. Due to Covid-19 related uncertainty, net inflows under ‘other capital'...
surged during the Q4 FY20, reflecting inter alia the FPIs’ outstanding balances with custodian banks and pending issuance of shares by FDI companies.

**BALANCE OF PAYMENT INDICATORS**

Global confidence in the Indian economy appeared to continue to be positive with the net FDI inflows and India’s foreign exchange reserves at an all-time high of USD 475.6 billion as on March 27, 2020, an increase of USD 62.7 billion over the end of March, 2019. Rupee remained volatile in H2 FY20 due to preceding sections, increased volatility in equity markets caused by uncertainty of macroeconomic effect of Covid-19, impact on portfolio investment and weakening of rupee to a low of Rs. 76.15 on March 24, 2020 against USD.

India’s cumulative value of exports reached USD 314.31 (Rs. 22.27 lakh crore) in FY20 as compared to USD 330.08 billion (Rs. 23.08 lakh crore) in FY19. This resulted in a contraction of 4.78% in USD terms and 3.52% in Rupee terms. Non-petroleum and non-gems and Jewellery exports in FY20 were USD 235.73 billion, as against USD 243.27 billion in FY2019, indicating a fall of 3.10%.

On the other hand, the cumulative value of imports for FY20 were 467.19 billion (Rs. 33.08 lakh crore), as compared to USD 514.08 billion (Rs. 35.95 lakh crore) for FY19, leading to a decline of 9.12% in USD terms and 7.98% in Rupee terms.

India’s trade deficit for FY20 is estimated at USD 70.16 billion, which is 32.09% lower than FY19 trade balance of USD 103.32 billion. India’s overall exports (Merchandise and Service) for FY20 are estimated at USD 528.45 billion, representing a decline of 1.36% as compared to last year. Similarly, the overall imports are estimated at USD 598.61 billion, indicating a decline of 6.33% as compared to the previous year.

**FISCAL HEALTH**

The fiscal deficit and revenue deficit for FY20 was budgeted at 3.3% of GDP and 2.3% of GDP respectively. The BE predicted a tax to GDP ratio of 11.7% and total expenditure to GDP ratio of 13.2%. The estimated growth for gross tax revenue was 9.5% over FY19 revised estimates (RE). The total expenditure in BE FY20 was projected to increase by 13.4% over FY19 (RE).

The gross fiscal deficit of 22 states rose to 2.9% of GSDP in FY20 (RE) due to lower own revenue of the state and central transfer on account of the economic slowdown. This necessitated states to cut both revenue and capital expenditure that further led to lower aggregate demand. The states have budgeted a combined GFD of 2.4% of GSDP for FY21, forecasting higher revenue and lower expenditure than the previous year.

**FOREIGN DIRECT INVESTMENT**

Foreign Direct Investment (FDI) equity inflows into India has increased by 14% from Rs. 3.10 lakh crore (USD 44.37 billion) in FY19 to Rs. 3.54 lakh crore (USD 49.98 billion) in FY20.

In FY20, the highest FDI came in services (USD 7.85 billion), followed by computer software/hardware (USD 7.67 billion), the telecom (USD 4.45 billion) and Trading (USD 4.57 billion). Singapore led the FDI inflows into India with USD 14.67 billion, followed by Mauritius (USD 8.24 billion), the Netherlands (USD 6.5 billion) and Japan (USD 3.23 billion).

Top states in India that attracted the highest FDI equity inflows for H2 FY20 were Delhi NCR (USD 11.14 billion), Maharashtra (USD 10.86 billion), Karnataka (USD 8.94 billion), and Gujarat (USD 6.05 billion).
The prospects for growth before the outbreak of Covid-19 look good with a bumper Rabi harvest, higher food prices for FY20, increasing rural demand, improvements in transmission of past reductions in policy rates favoring both consumption and investment demand. Additionally, rationalization in goods and services tax (GST) rates and reduction in corporate tax rates, steps to boost rural and infrastructure spending were targeted at reviving domestic demand. However, the Covid-19 pandemic has drastically changed this outlook. The world economy has slumped into recession in 2020, the fall in international crude oil prices, if continued, could improve India’s terms of trade but the gains from this cannot offset the impact of the nationwide lockdown and loss of external demand. Growth would be subject to the speed with which the pandemic is contained and economy returns to the recovery path. Monetary, fiscal and liquidity improvement measures implemented by the government and the RBI would hopefully ease the negative impact and help the economy get back on track. One silver lining in the overall dismal macroeconomic scenario is the strong showing of the rural sector which has not been significantly affected by the pandemic and the forecast for a normal monsoon. The recovery in FY20 is in all likelihood be from the rural sector.

The International Monetary Fund (IMF) in its June 2020 World Economic Outlook (WEO) forecast has projected a decline in India’s GDP by 4.5% for 2020, citing the domestic slowdown and weaker global outlook. However, IMF expects India to retain its position as the fastest growing major economy. In 2021, the global growth in the economy is estimated to be at 5.4%, leaving the GDP around 6.5 percentage points lower than the pre Covid-19 period (January 2020). The adverse effect on the low-income households is crucial, exposing the noteworthy progress made in reducing extreme poverty in the world since 1990s.

Courtesy: Sammati Consulting and Analytics LLP
Tamil Nadu continues to be in the forefront of India’s economic development, contributing to more than 9% of India’s GDP. The state is among the most industrialised states in the Country and boasts of a diverse mix of sector and product portfolios and also boasts of laudable socio-economic indicators. Tamil Nadu is the second largest state of India in terms of the economy. The State is committed to achieve higher sustainable economic and inclusive growth. The state’s GSDP grew at a CAGR of 11.95% between FY12 and FY20, attaining around Rs. 20.92 trillion (USD 269.32 billion) in 2020-21.

Tamil Nadu has attracted strong investment as indicated by the cumulative FDI inflows in the state from April 2000 to September 2019 amounting to USD 31.19 billion. The state continues to stand first in the industrial sector with the highest number of factories and industrial workers. The state also has a leadership position in the MSME sector in terms of the number of factories. It also plans to grow two industrial corridors - Chennai-Bengaluru and Chennai-Kanyakumari covering the Madurai-Tuticorin belt. Road and rail network are strong with three major ports, 15 minor ports and seven airports that provide excellent connectivity.

Tamil Nadu has rich talent resource in terms of highly qualified, skilled, disciplined, productivity-oriented and English-speaking population. The state produces nearly four lakh engineering and polytechnic students every year being the highest in the country. From Sep’17 – Oct’19, 50,606 formal jobs were created.

Given its strong base of traditional industries and the growing services sector, the state has managed to consistently outperform the national growth rate. The slow growth of population at 0.9% per annum during FY15-20 has resulted in a 10.6% increase in annual per capita income - from Rs. 143,837 in FY15 to Rs. 237,501 in FY20.

GSDP PER CAPITA OF TAMIL NADU AT CURRENT PRICES (Rs.)

CAGR of between FY15 & FY20 was about 10.6%

<table>
<thead>
<tr>
<th>Year</th>
<th>GSDP (Rs. Lakh Crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY15</td>
<td>2,15,049</td>
</tr>
<tr>
<td>FY16</td>
<td>2,27,503</td>
</tr>
<tr>
<td>FY17</td>
<td>2,39,059</td>
</tr>
<tr>
<td>FY18</td>
<td>2,51,049</td>
</tr>
<tr>
<td>FY19</td>
<td>2,64,059</td>
</tr>
<tr>
<td>FY20</td>
<td>2,77,503</td>
</tr>
</tbody>
</table>

The state’s fiscal deficit for FY20 (Revised Estimates) amounted to Rs. 55,058.39 crore which was within 3% of the state’s GSDP and it has budgeted to bring down the deficit further to 2.84% in FY21. The growth prospects in the forthcoming years combined with multipronged method to ensure sustainable fiscal consolidation will help in continuing fiscal deficit below the prescribed norms of 3% of GSDP.
The breakup of Gross State Value added shows a balanced distribution across sectors. The state enjoys a strong industrial base as evidenced by the share of the secondary sector. In FY20, the tertiary sector contributed 54.60% to the state’s GSVA at current prices, followed by secondary sector at 31.90%. The tertiary sector grew at an average rate of 11.33% between FY15 and FY20, driven by trade, hotels, real estate, finance, insurance, transport, communication and other services whereas the secondary sector saw a growth of 10.97% through manufacturing and construction services and the primary sector grew at 11.46%.

As per DPIIT, the cumulative FDI inflows in Tamil Nadu from FY01 to FY20 stood are USD 32.2 billion. Tamil Nadu’s Global Investor Meet (GIM) in 2019 secured more than the targeted investment amounting to Rs. 3.4 lakh crore (USD 48.65 billion) across 12 sectors namely, automobile, textiles, renewable energy, etc. About 146 MoUs were signed with an anticipation to generate 10.5 lakh employment within the state.

The state position declined in attracting FDI investments as it has slipped from position 4th in FY19 to 5th in FY20 with a 4.6 % share in total FDI inflows behind NCR, Maharashtra, Karnataka and Gujarat, who received 22.3%, 21.7%, 8.8%, 5.9% of FDI inflows respectively.

As per Central Electricity Authority’s (CEA) statistics for FY20, Tamil Nadu has a total installed capacity of 32.84 GW. Of this the private sector accounts for 19.44 GW, followed by the state sector of 7.14 GW. The balance installed capacity of 6.24 GW is accounted under the central sector. The installed capacity includes about 14.86 GW of thermal power, 14.35 GW of renewable power, 2.18 GW of hydropower and 1.45 GW of nuclear power.

The total installed capacity is estimated to expand and the government has invested Rs. 5,000 crore to improve the renewable energy policies, transmission infrastructure and commission a floating solar plant. The state has planned to provide 2,000 solar power pumps to a capacity of 10HP for enhancing micro irrigation.

The state has achieved 100% electrification of households. Tamil Nadu stands second in renewable energy generation among all Indian states. The state is a leader in wind power generation accounting for 25% of the country’s installed capacity.

Ports: The state has 3 major ports and 15 minor ports. The Chennai major port handles container cargo, while
the Ennore & V.O. Chidambaranar major ports deal in coal, ores and other bulk minerals. The total cargo traffic in the major ports has decreased from 121.85 million tonnes in FY19 to 111.34 million tonnes in FY20.

CARGO TRAFFIC AT MAJOR PORTS IN TAMIL NADU (million tonnes)

<table>
<thead>
<tr>
<th>Port</th>
<th>2017-18</th>
<th>2018-19</th>
<th>2019-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kamarajar (Ennore)</td>
<td>30.45</td>
<td>34.50</td>
<td>31.75</td>
</tr>
<tr>
<td>Chennai</td>
<td>51.88</td>
<td>53.01</td>
<td>46.75</td>
</tr>
<tr>
<td>VO Chidambaranar (Tuticorin)</td>
<td>36.57</td>
<td>34.34</td>
<td>32.84</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>118.90</strong></td>
<td><strong>121.85</strong></td>
<td><strong>111.34</strong></td>
</tr>
</tbody>
</table>

The state has a good logistics infrastructure with 6,742 Kms of National Highways (as of March’20. It has 28 national highways, which is an important terminus in the golden quadrilateral road link of NHAI. A sum of Rs. 4,570 crore (USD 653.8 million) was allocated in BE 2019-20 for regular maintenance of roads.

The rail network is also well spread out with 4,181 Kms of railway lines and 690 railway stations. Chennai metro rail budget allocation for FY20 was Rs. 2.681 crore (USD 371.59 million).

Tamil Nadu is the only state in India to have 4 international airports. In FY19, Chennai Airport recorded a 10.7% growth in passenger traffic to 22.54 million however in FY20 (till Jan’20) it reduced to 19.35 million. Freight traffic in 2019-20 (till Jan’20) stood at 0.3 million tonnes. Chennai airport is expected to add a new terminal building at the airport in Chennai at a cost of Rs. 24.67 billion. The new terminal building could have a capacity of 35 million passengers per annum, and take care of growth requirements till 2027.

EDUCATION AND HEALTH

Tamil Nadu is an early adopter of skill development initiatives. The school education system is well organised and has been a very good feeding in mechanism to higher education and technical/vocational education. The state has over 57,000 schools with a Net Enrolment rate of 99.86 % at the Primary level and 99.22 % at the Upper primary level. The Pupil-teacher ratio at the Primary level is 24.02 students per teacher and at the Upper primary levels 24.77 students per teacher.

Health Indicators of Tamil Nadu (Sep’17)

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Birth rate</td>
<td>15.0</td>
</tr>
<tr>
<td>Death rate</td>
<td>6.4</td>
</tr>
<tr>
<td>Infant mortality rate</td>
<td>17</td>
</tr>
</tbody>
</table>

Tamil Nadu has three-tier health infrastructure consisting of hospitals, primary health centres, health units, community health centres and sub centres. As of January 2020, the state had 34 district hospitals, 319 sub-district health centres, 1,976 primary health centres, 8,725 sub-centres and 449 community health centres. The state budget estimates FY20 provided a premium amount of Rs.1,363 crore (USD 195.02 million) for Pradhan Mantri Jan Arogya Yojana.

EXPORTS

Merchandise exports from Tamil Nadu decreased from USD 30.52 billion in 2018-19 to USD 22.90 billion in FY20* (Apr-Dec’19). Automobiles and textiles and garments are the major export items.

CONCLUSION

The state has traditionally had vibrant agriculture and industry sectors and has also built a strong services base over the last few years. This has been possible given the availability of skilled workforce and strong work ethic. However, the state has witnessed strong competition in the race for investments from other neighbouring states. The state also ranked poorly on the index of doing business. The enactment of the business facilitation legislation and enabling Single Window application and clearance both for large industries and MSMEs are steps in the right direction to ensure that the state continues to retain its premier position.

Other states like Gujarat, Karnataka, Andhra Pradesh and Telangana have registered higher growth rates of GSDP and are closing the gap with Tamil Nadu. The state continues to hold the second position albeit by a small margin. However, with a higher population base, the state’s rank in the per capita GSDP appears to be slipping. In FY15, GSDP per capita of Tamil Nadu was ranked 3rd after Maharashtra and Gujarat followed by Karnataka, Telangana and Andhra Pradesh but has slipped to 5th position in FY20 as Telangana and Karnataka have over taken it with lower population and higher growth in GSDP.

Going forward, the state needs to focus on its strengths and attract investments. Attracting investments in textiles, engineering/automotive and emerging areas such as Fintech and electric vehicles by adopting innovative policies and creating a conducive environment is what will help the state retain its premier position.

* Courtesy: Sammati Consulting and Analytics LLP
The Committee met every month regularly and held 12 meetings during the year. Apart from various regular reviews, consultations and discussions, the deliberations centred on some important subjects and they have been implemented as special initiatives of the Chamber.

MCCI @ 200

Based on the earlier discussions and on the recommendation of the Membership Committee, the General Committee made a broad framework of what would be the future course of action for the Chamber. The Chamber engaged the services of Sammati Consulting and Analytics LLP to review the mission and vision of the Chamber and to come up with an action plan. A major strategy and roadmap exercise for MCCI @200 was made to strengthen and sustain the relevance of the Chamber. Mr. V. Sriram, Partner of Sammati Consulting and Analytics LLP had discussions with various members, took a survey with the members and made a detailed presentation on the interim findings. He then presented a detailed analysis on the performance of the Chamber in the last few years, some suggestions arising from the feedback from members interviewed, some possible thrust areas etc. Some of the important suggestions include: Adoption of technology in an effective manner to promote the activities of the Chamber, to strengthen the Chamber Secretariat and the relevant expert committees to support the Chamber, to target sectors like healthcare, tourism, education and do exclusive programs to increase the membership fold, to provide the necessary support to the MSMEs and include their category for membership, to recalibrate the skill development activities. A smaller committee would draw up an action plan for implementation of the suggestions/inputs.

DISCUSSION ON MAKING CHENNAI A NEXT GENERATION FINANCIAL HUB
The Chamber has been taking a lead on making Chennai a next generation financial hub. Regular meetings have been held with the bureaucrats of the State Government. This would be one of the activities that would be the focus area of the Chamber in the next few years. The core team working on this project has held several rounds of discussion with various experts such as Mr. Subbra Iyer from Singapore, Mr. Mahesh Ramachandran Partner, UK India Innovation fund and have prepared a detailed presentation and a concept note for the Government to take necessary action.

REPRESENTATION FOR THE NEW TAMIL NADU INDUSTRIAL POLICY 2019

The Chamber represented by Mr. Ramkumar and a team of members from GC representing different sectors had a meeting with Dr. Neeraj Mittal, IAS, MD & CEO, Tamil Nadu Industrial Guidance & Export Promotion. Dr. Neeraj Mittal informed about the Tamil Nadu new Industrial Policy 2019 and requested for suggestions from the members of the Chamber and shared the links of other State policies to come up with the recommendations that would be suitable for our State. The Chamber had a focus group discussion with a select cross section of members of the Committee and experts and the possible suggestions for the new Tamil Nadu Industrial Policy 2019 was drawn upon with the support of Sammati Consulting and Analytics LLP. In a meeting with the bureaucrats under the leadership of Mr. Muruganandam IAS, Principal Secretary, Industries Department, a detailed presentation of the recommendations were made by the Chamber. Based on the suggestions received, a comparative study of the existing Industrial Policy and the recommendations for the new Industrial Policy has been submitted to the Government for necessary action.

Entrepreneurship program

The Chamber representatives had an exclusive meeting with Dr. Duraisamy, Vice Chancellor of Madras University. The guidance of the Chamber was sought to update the syllabus of various courses to meet the demands of today's entrepreneurship market and to prepare the students to become good entrepreneurs. A proposal has been submitted to the University of Madras to build an eco-system to encourage entrepreneurship. Apart from this support, a few of the GC members have extended their support by revamping the existing syllabus for the various courses offered in the University.

Proposal for Water security for Industrial Estates in Tamil Nadu

After the completion of the Industrial Study and the follow up actions taken up by the Chamber with the Government, a proposal for the development of a road map for water security for Industrial Estates in Tamil Nadu has been submitted to the State Government. The Chamber has held numerous interactions with the Chennai Corporation and some of the key members of the Chamber have played a proactive role in the water bodies' restoration initiative of the Government through the Chamber’s interface.

DISCUSSION ABOUT THE ARBITRATION CENTRE

The Chamber which has been providing the ad hoc arbitration services to its members has plans to set up a full-fledged Arbitration, Mediation and Conciliation Centre to provide Institutional Arbitration services to its members. The process is on to set up the infrastructure facilities for the same.
The 183rd AGM of the Chamber was held at Hotel ITC Grand Chola, Chennai. In the Business session, the newly constituted committee for the year 2019-2020 was announced.

Mr. Ramkumar Ramamoorthy, Chairman & Managing Director, India, Cognizant Technology Solutions India Pvt. Ltd. would continue as the President for the year 2019-2020 with Mr. Srivats Ram, Managing Director, Wheels India Limited, as the Vice President.

In the Public Session, Mr. C. Ranganathan, CMD, Cavinkare was the Chief Guest.

The Business Session was attended by 200+ participants.

**Business Session**

Mr. Ramkumar Ramamoorthy, President chaired the meeting and conducted the proceedings. Before taking up the components of the agenda for discussion, he apprised the members about the various initiatives and the activities of the Chamber during the year through a presentation.

This was followed by the following resolutions being adopted by the General Body.

Annual Report of the year 2019-2020
Audited Statement of accounts of the year 2019-2020

Rates of subscription payable by different classes of members for the year 2019-2020. There is no revision and the existing rates would continue as well as the voting rights.


The newly constituted General Committee for the year 2019-2020 and the Expert Committees Chair and Co-Chair were announced.

**Public Session**

Mr Ramkumar Ramamoorthy, President MCCI, in his welcome address briefed about the important activities and the key initiatives that the Chamber undertook in the year 2018-2019.

The Chief Guest Mr C.Ranganathan CMD, Cavinkare addressed about his journey of learnings' and his company’s core value system. Believing that "Attitude defines Altitude", he stated that entrepreneurs should be optimistic about the Industry/future and
should learn the skills of adaptability. He quoted live examples from his experiences in Cavinkare where thinking big made a huge difference in the growth of the organization. His long term vision and planning helped to scale up into diversified business. He added that for an organization to be successful, leadership strength, financial discipline, transparency, paying tax to government, societal cause/concern, technological transformation are all ingredients and these have made Cavinkare to be a successful organization today.

Mr. Srivats Ram, Vice President, proposed the formal vote of thanks.

**MCCI CSR Awards for the year 2019**

The Chamber instituted the MCCI CSR awards in the year 2018 to recognize the social impact created by the innovative CSR practices in Tamil Nadu. The purpose of this award is to encourage companies, CSR Foundations, NGOs and other implementation agencies to deliver projects that have a strong social impact. TAFE is the sponsor for the awards.

After a rigorous selection process based on a well-structured criteria, the following were adjudged as the Winners of the MCCI TAFE CSR Awards 2019

**Winner:** Madras Dyslexia Association & Brakes India Pvt. Ltd.,

**1st Runner up:** Aide Et Action (India) & HCL Foundation

**2nd Runner up:** VHS Hospital & Rotary Club of Madras Metro

The Public Session was attended by more than 250 participants.
The Chamber celebrated its 183rd Chamber Day on 28th September 2019 at Hotel ITC Grand Chola, Chennai.

Mr. RamKumar Ramamoorthy, President of the Chamber in his welcome address gave an overview of the Chamber’s different initiatives which are in line with the changing times. He elaborated on the Industrial Study undertaken by the Chamber with our recommendations and briefed on the Chamber’s role in making Chennai a Financial Hub. He stated that the Chamber has given its recommendations for the new Industrial Policy and sought State Government’s support on a few areas for the benefit of the Industries in the State.

The Guest of Honor, Mr. A V DharmaKrishnan, CEO, The Ramco Cements Ltd., in his presentation gave an overview about Ramco group’s flagship activities. He added that Ramco Group is the single largest brand in South India and have units all over Tamil Nadu which are environment friendly. He also elaborated on the technological advancement made in the group which has made Ramco the trend setter in the cement Industry.

Chief Guest Mr. M C Sampath, Hon’ble Minister for Industries Govt. of Tamil Nadu elaborated on the recent visit of the Hon’ble Chief Minister Edappadi...
K Palaniswami to the U.S, UK and the Middle East to attract investments to the State. He added that the State has signed 41 agreements and would attract investments worth ₹8835 crores. He further stated that the Government is preparing a project proposal for establishment of the Chennai –Kanyakumari Industrial Corridor for the development of 23 backward districts in the State with support from the Asian Development Bank. Further the Government is also planning to set up SIPCOT in Manalur in Thiruvallur on 4000 acres of land. Batteries for electric vehicles would be manufactured in Manalur. He concluded by stating the Government of Tamilnadu is implementing a number of proactive schemes to promote industries in the State and to provide employment opportunities to a large number of people.

Special Guest Mr. N Muruganandam, IAS Principal Secretary, Industries Department, Govt. of Tamil Nadu in his address said the enactment of Tamil Nadu Business Facilitation Act and the advent of Single Window Clearance System had immensely improved the ease of starting a business in Tamil Nadu. The portal www.easybusiness.tn.gov.in, launched in November 2017, integrates 24 services/approvals relating to 11 government departments for providing single window clearances for industries.

Mr. Muruganandam stated that in all the departments, the focus is to simplify procedures and to improve the ease of doing business. The Government is planning for Medi-City in Chengalpet, facilitating the industries to manufacture medical apparatus, health care surgical instruments and equipments. Mega Food park would also come up in Cheyyar Manaparai, Tindivanam and Thoothukudi. The government is also planning to set up quality housing facilities in the Industrial Park.

He further added Government will work closely with MCCCI in various sectors including Fin-tech Hub Project.
A workshop on Central Budget and Finance Bill 2019-20 was organised at Hotel Rain Tree, Anna Salai, Chennai, following the release of the Union Budget on 5th July 2019 by the Finance Minister, Government of India.

Mr. Ramkumar Ramamoorthy, President MCCI welcomed the speakers and the participants and set the tone for the session.

Mr. K. Vaitheeswaran Chairman, MCCI Expert Committee on GST & Advocate and Tax Consultant made a very detailed presentation on the Budget Analysis on Indirect Taxes and the recent developments in GST.

Mr. Sriram Seshadri, Partner, Chairman, MCCI Expert Committee on Direct Taxes & Partner Price Waterhouse & Co., LLP made a presentation on Budget Analysis on Direct Tax.

Dr. M.R. Venkatesh, Designated Partner, Agastya Legal LLP, gave a brief overview of the economic impact of the budget.

The Program was well attended by more than 50 delegates across industries and the feedback was positive.

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ICRA Management Consulting Services (IMaCS) was the Knowledge Partner and L & T Construction, Chennai was the Industry Partner for this Conference. The State Bank of India was the Premium Sponsor for this Conference.

Mr. Ramkumar Ramamoorthy, President, MCCI in his welcome address complimented Tamil Nadu for turning around the situation of power shortage to surplus with
a diverse and healthy generation mix. He added that the energy industry is facing fundamental shifts in the way it generates, sells and distributes power and the pressure is on to cut carbon emissions. As a result, methods must be found to manage the increasing gigawatts of unpredictable, weather-dependent renewable energy flowing on to power grids.

Mr. Anil Razdan, IAS Retd., President, India Energy Forum, and Former Secretary – Power and Special Secretary and Additional Secretary, Power and Natural Gas, Government of India said the future of the power scenario was smart-grid technology. He elaborated on the various paradoxes in the present advanced technology developments and emphasized the need to coordinate the challenges with job creation, technology development and indigenous innovation for economic growth.

The Chief Guest, Mr P Thangamani Minister for Electricity, Prohibition and Excise proudly stated that the state which had a power deficit five years ago is today a power surplus state in the country. He shared the history behind the success of achieving it and elaborated on the new initiatives such as putting up substations to help industries to get uninterrupted power supply. He stated that in the last few years, several policies have been taken up to provide power to industries round-the-clock and the State’s aim is to achieve 9000 megawatt (MW) of solar power by 2023.

Mr. Sathyajit Suklabaidya AGM, IMACS, Mumbai made a detailed Presentation on TN Power Status -- an overview.

Mr. S. Venkatachalam, Chairman, Energy Committee proposed the formal vote of thanks.

The Technical Session I was on “Digital Transformation & e – mobility ” and was Chaired by Mr. H. L. Bajaj, Chairman, Power Group, IEF & Former Chairperson, CEA.
Mr. Varad Joshi, Director, Central Technical Marketing Schneider Electric made a presentation on Eco Structure – Accelerate the Digital Transformation in a more Electric World.

Mr. S. K. Dutta, HOD-Project Engg, C& I Division, NTPC Ltd., Noida made a presentation on Ushering Automation.

Mr. Anand Raghvan Lead - Portfolio Management & BD EVEMS, Ashok Leyland Ltd made a presentation on Electric Vehicles is the Future.

Mr. P M Sabari Ramanan, Portfolio Consulting Professional Manager, Siemens Ltd., Chennai made a presentation on the Role of Artificial Intelligence in the power sector.

Mr. Asheesh Srivastava, Regional Director – South & Srilanka, G E T & D India Ltd., Chennai and Mr. Sunil Kumar Singh Presales & Growth leader of Software Solution for India & APAC Region, GE T&D India Ltd., Noida Ltd., made a presentation on Digital Transformation of Power Sector using AI & Machine Learning including Asset Performance Management.

The Technical Session – II dealt with “Emerging Technologies and Sustainable Practices (Electrical Safety, Power Plant Maintenance, Evacuation Technological Developments and related topics)” was chaired by Mr. Anil Razdan, IAS (Retd), President, IEF & Former Secretary, Ministry of Power, GoI. The speakers for the technical session II were Mr. R. Balakrishnan, General Manager – FMT, L&T Construction, Chennai, Mr. Rajaram Shinde, Global Technical Advisor Cargill India Pvt. Ltd and Mr. Balachander Dharman, Director, R R Global.

Technical Session – III dealt with “Renewable Energy – an update” was chaired by Mr. K S Popli, Chairman, Renewable Group, IEF & Former CMD, IREDA. Mr. S. Venkatachalam Managing Director Orient Green Power Co. Ltd made a presentation on Wind. Mr. Atul Arya, Head – Energy Systems, Panasonic India made a presentation on Battery Storage.

Dr. Gomathi Nayagam, Technical Advisory (Wind, Solar Energy, Structures, Foundations made a presentation on Solar.

Mr. B. Bhamhani, Convener, Power Group, IEF & Former ED, BHEL summed up the proceedings.

More than 80 delegates including Central / State Government Officers, Industry leaders, Senior officials from PSUs, Senior officials from Renewable Energy providers and other professionals attended the meeting.
The Chamber under the auspices of the GST Committee organized a two day program "All India Workshop on GST" on 20th September and 21st September 2019 at Hotel Raintree, Chennai.

The objective of the Workshop was to understand the current status of GST Laws including various Amendments, the positives and negatives, issues on the ground like compliance, filing of returns, getting refunds etc.

Mr. Ramkumar Ramamoorthy, President, MCCI in his welcome address lauded the committee for organizing the flagship activity for more than 2 decades.

The Chief Guest, Mr. S. Krishnan, IAS, Principal Secretary to Govt., Finance Dept. GoTN, briefed about the current status of GST collections in Tamil Nadu and stressed on the importance and positives of GST. He expressed his appreciation for the Chamber’s commitment to organize relevant programs with expert speakers for the benefit of the members.

Mr. K. Vaitheeswaran, Advocate & Tax Consultant & Chairman, MCCI GST Committee gave an overview of the program schedule and briefly introduced the topics and speakers.

Mr. K. K. Sekar, Co Chairman of the GST Committee shared his thoughts on the latest on GST and proposed the formal vote of thanks.
In the first technical session, Mr. K. Vaitheeswaran made a presentation on the concept of supply in GST, relevance of second schedule in the light of CGST (Amendment Act ,2018 and on the composition and Mixed Supplies with examples and case Studies.

Mr. Parind Mehta, Chartered Accountant, Mumbai made a Presentation on Valuation under CGST Act, 2017. Mr. B. Sriman, Partner, Ernst & Young addressed the participants on Input Tax Credit. Mr. P. V. Srinivasan, Corporate Advisor, Bengaluru made a Presentation on Reverse Charge Mechanism. In the Panel Discussion on The GST Journey – Challenges, Changes and Expectations, the Panelists were Mr. A. Venkataraman, CFO, Grundfos Pumps India P Ltd, Mr. R. Gopakumar, Associate Director, Cognizant, Technology Solutions India P Ltd. Mr. V. Ganesh, Executive VP, TVS Housing, Mr. S. Vaidyanathan, CFO, Ramco Cements Ltd.

On the second day of the workshop, Mr. N. Venkataraman, Senior Advocate, Supreme Court of India addressed the participants on the topic of Recent Tax Decisions and their Impact on GST quoting a few recent cases for easy understanding. Mr. A. R. Krishnan, Chartered Account, Mumbai made a Presentation on Place of Supply of Services. Mr. R. Srivatsan, Additional Asst. Director, NACIN made a Presentation on Sabka Vishwas Legacy Dispute Resolution Scheme, 2019. Mr. K. K. Sekar, Head-Indirect Taxes, Ashok Leyland Ltd., made a presentation on Job work under GST. Mr. R. Anand, DGM, Indirect Taxes, L&T Construction addressed made a Presentation on Works Contracts and Construction. Mr. J. Krishnan, Partner, S Natesalyer & Co., made a Presentation on Customs and IGST.

We had an all Women Panel discussion on GST. Panel discussion was moderated by Ms. Dhana Madhri, Advocate. Panelists were Ms. Jayashree Parthasarathy, Partner, Ernst & Young LLP, B’lore, Ms. M. Vigneshwari, Advocate, K Vaitheeswaran & Co., & Ms. Sharadha Hariharan, Co-Founder & Partner, GGSH & Co., LLP & Chartered Accountant.

Mr. K. Vaitheeswaran summed up the Conference proceedings and it was decided to send a consolidated representation to the Government with the outcome from this two day workshop. The workshop was attended by 100+ participants.
The Chamber organized a FFT on “State of Indian Economy” on Friday, the 4th October, 2019 at Hotel Raintree, St. Mary’s Road, Alwarpet, Chennai – 18.

Mr. Ramkumar Ramamoorthy welcomed the speakers and set the tone for the FFT.

Dr. Sunder Ramasamy, Vice Chancellor, Krea University and a General Committee member of the Chamber moderated the session.

He highlighted on the current economic scenario and stated that, “From one of the shiniest and high performing economy, India now ranks third worst from the bottom, out of 14 other large economies”. It is high time for major structural reforms like 1991, be it banking, labour, agriculture or bureaucracy, he added.

Dr. V.Anantha Nageswaran, Dean, IFMR Graduate School of Business, KREA University made a detailed presentation on the topic covering “what is responsible for the economic slowdown, what caused it and what is the way out”.

He emphasized on incentivizing the small companies to accelerate the growth. The right ideas had to be backed by sound planning and meticulous execution. He highlighted the complexity of compliance in GST. The government revenue, he opined should be a byproduct. Discussion on what other measures the government can look upon in this context was also suggested.

Mr. T.T. Srinivasaraghavan, Managing Director, Sundaram Finance Ltd., made a presentation covering the following aspects and detailing them for the benefit of the audience - The Cheerful World View 2019, Is the USD 5 trillion economy by 2024 too ambitious? GDP trends comparison from 2017 to 2019, where is the money going if the household savings are coming down, but it is not translating into the consumption?

He explained about how contrary to the slowdown in automobile sector, the passenger vehicle segment, is not in a dire situation. Further he added, the Governments’ move to reduce the corporate tax rate is a welcome move but that alone is not sufficient for the growth of the economy.

Presentation was followed by Q&A session. Many valuable inputs and suggestions were proposed.

The Session was well received by more than 90 delegates and the feedback was excellent. There was an extensive media coverage of the program.
The Chamber organized the Conference on Industry 4.0 & Design Thinking in IR, a flagship activity under the auspices of HR & IR Committee on 30th January 2020 at Hotel Raintree, Anna Salai, Chennai.

Mr. Ramkumar Ramamoorthy, President, MCCI welcomed the delegates and set the tone for the Conference.

The Chief Guest, Mr. N Srinivasan, Vice Chairman & MD, The India Cements Ltd., & Former President, MCCI, highlighted the important role of HR and IR professionals in any organization in building a good relationship with the workforce. He shared his experience of dealing with Trade unions and IR issues during the last 30 years including the wage settlements with all major unions in the cement industry.

He stressed the need to be fair, impartial and transparent in their dealings with trade unions and workforce. He also underlined the importance of focusing more on multi-skilling and training as part of developing the workforce.

He added that as per the current requirements of the manufacturing sector, it is essential to pay a close attention to innovation. He also emphasized that the research and development areas have to gain more momentum in our country as in other countries.

Prof. Sridhar, Chairman, HR & IR Committee proposed the formal vote of thanks.

In the Technical Sessions, Dr. Anbu Rathinavel, Chief Design Officer Intellect Design Arena Ltd. & Head – School of Design made a presentation on the theme “Design Thinking for IR Professionals”
The Session on Impact of Industry 4.0 on Industrial Relations was handled by Mr. Suresh Pugalenthi, Head – HR, Wipro Ltd. and Mr. Venkatanarayanan, President – Corporate Services, Rane Group.

In the Post lunch session Panel Discussion on “Emerging Challenges in Employment: Time for Innovative Solutions”, the Panelists were Mr. Srinageshwar, Group Vice President – Industrial Relations, Simpson Group of Companies, Mr. Israel Inbaraj, GM- HR, Tata Consultancy Services, Mr. Deenadayalan CEO, CEO-TSG IR & Labour Compliance Services Pvt. Ltd. and Ms. Malini Saravanan, DGM-HR, The New Indian Express.

The last session was on Formula 4 in workforce engagement wherein Ms. Saras Baskar, Counseling Psychologist, Bloom Health Care made a presentation and had an interactive session with the participants.

The Chief Guest for Valedictory session, Mr. C.K. Kumaravel, CEO Naturals Salon & Spa shared his experience in creating a niche market in India for a new chain of Salon and Spa.

He also shared the contributions and growth of unorganized sector model and dealing with workforce in his industry.

The Conference was covered extensively in the media. There were more than 110 delegates who took part in this conference.
A workshop on Central Budget and Finance Bill 2020-21 was organised at Hotel Rain Tree, Anna Salai, Chennai, following the release of the Union Budget on 1st February 2020 by the Finance Minister, Government of India.

Mr. Ramkumar Ramamoorthy, President MCCI welcomed the gathering and highlighted the key features of the budget.

Mr. K. Vaitheeswaran, Chairman, MCCI Expert Committee on GST & Advocate and Tax Consultant made a very detailed presentation on the Budget Analysis on Indirect Taxes and GST.

Mr. Vikram Vijayaraghavan, Co Chairman, MCCI Expert Committee on Direct Taxes & Advocate Subbaraya Aiyar Padmanabhan & Ramamani (SAPR) Advocates made a detailed presentation on Budget Analysis on Direct Tax supported by Mr. Sriram Seshadri, Chairman, MCCI Expert Committee on Direct Taxes.

Dr. M.R. Venkatesh, Designated Partner, Agastya Legal LLP, gave a brief overview of the economic impact of the budget.

There was a detailed Q & A session moderated by Mr. V. Ranganathan, Chartered Accountant and Senior Advisor, Ernst & Young Pvt. Ltd.

The Program was well attended by more than 90 delegates across industries and the feedback was positive.
Under the auspices of Direct Taxes Committee, the Chamber organised a One day Conference on "Corporate and International Tax and Transfer Pricing" at Hotel Raintree Anna Salai, Chennai.

Justice Mr. R.V.Easwar, Former Judge of Delhi High Court delivered the keynote address on evolving tax laws and disputes.

The topics that were discussed in the conference by leading tax experts were as follows:-

1. Panel Discussion on Transfer Pricing and dispute Resolution Forums – Mr. Sriram Seshadri, Chairman, MCCI Direct Taxes Committee &
Partner, Price Waterhouse & Co LLP, Mr Vikram Vijayaraghavan, Co- Chairman, MCCI Direct Taxes Committee & Advocate, Subbaraya Aiyar Padmanabhan & Ramamani Advocates (SAPR), Mr. Puneet Sabharwal, CFO, Peugeot India and Mr. Abhishek Jain, Director, Price Waterhouse & Co, LLP.

2. Taxation Laws Amendment Act and Key Budget Changes – What it holds for us – Mr. Raunak Chordia, Partner, Price Waterhouse & Co, LLP.

3. Panel discussion on Corporate Reorganisation – Tax and Accounting aspects - Mr. Ajay Rotti – Partner, Dhruva Advisors, Mr. Pradeep Narayanan, Partner, KPMG and Mr. Arun Kumar Rajagopalan, Partner, Price Waterhouse & Co, LLP.

4. E-Assessment and other aspects emerging in assessments – Mr. Vikram Surana, Director, Ernst and Young, LLP.

The Conference was attended by 68 delegates across industries and was well appreciated.
The Chamber held an interactive meeting with the research team representing the Indonesian Ministry of External Affairs at the Chamber’s Conference room on 30th April 2019.

Dr. Hizir Sofyan, Vice Rector for Planning, Collaboration and Public Relations, Mr. Kumara Jati - Director of ITPC, Mrs. Angelia Pardade - Deputy Director of ITPC, Mr. Mohamed Naveed - Marketing and Mr. Jestin Mathew - Marketing had a meeting with Ms. K. Saraswathi Secretary General MCCI, Mr. J. Krishnan, Member, MCCI General Committee & Partner, S. Natesalyer & Co. and Mr. S. Padmananabhan, Member, MCCI General Committee & Director Sattva Group, Dr. M. Jaya, Associate Professor & Head, Dept. of Commerce, Asan College of Arts and Science and discussed about EXIM Trade in Tamil Nadu among other related topics.
Exploring Business Opportunities with THE NETHERLANDS

The Chamber organized a session on “Exploring Business Opportunities with The Netherlands along with the Consulate General of The Netherlands, Bengaluru and SICCI on 13th June at Hotel Taj Connemara.

Mr. Ganapathy, President, SICCI welcomed the speakers and the participants. Mr. Ramkumar Ramamoorthy, President, MCCI made a presentation on the Tamil Nadu Economy and stated that the Chambers of Trade, Commerce and Industry such as MCCI and SICCI act as catalysts for driving linkages between Tamil Nadu and countries across the globe.

The Key note address was by Mr. Heine Lageveen, Deputy Consul General of the Consulate of Netherlands, Bengaluru.

The session had speakers from various companies from Netherlands and by experts from IIT and Anna University and the program was attended by 50+ persons representing different companies interested in bilateral trade with Netherlands.

Roundtable Meeting on THAILAND INVESTMENT Opportunities to ASEAN Market

The Thailand Board of Investment organized a Roundtable Meeting on Thailand Investment Opportunities to ASEAN Market on 14th June 2019 at Hotel Taj Connemara, Chennai. The Chamber extended its support for this round table meeting.

Ms. K. Saraswathi, Secretary General of the Chamber welcomed the participants. Mr. Nanthapol Sudbanthad, Director & Consul, Investment, Thailand Board of Investment, Thai Consulate General, Mumbai delivered the key note address. This was followed by an interaction with the 30+ participants.
Interactive meeting with the team from INTERNATIONAL WATER AFFAIRS, Kingdom of Netherlands

The Chamber had an interactive meeting with Mr. Henry Ovink, Chair of the Advisory Board Water as Leverage, Special Envoy for International Water Affairs, Kingdom of Netherlands and his team on 22nd July 2020 at the Chamber’s premises.

Mr. Henry Ovink and his team updated on Water’s Leverage Program wherein specific projects in Mutttukadu, in and around ECR, OMR and Mambalam and which would improve the groundwater and quality of life and wellbeing of companies in and around the above mentioned areas were detailed. He sought support from the CSR for taking this project forward.

Dr. Jayshree Vencatesan, Chairperson, Care Earth Trust and Ms. Maya Acharya, Embassy of Netherlands, New Delhi were also present in the meeting and supported Mr. Henry to make a presentation.

The meeting was attended by 10 participants and a few of them expressed interest to consider this program under their CSR projects.

Interaction with the Deputy High Commissioner, Bangladesh Deputy High Commission

Ms. K. Saraswathi, Secretary General had an interactive meeting with Mr. Md. Lutfor Rahman, Deputy High Commissioner, Bangladesh Deputy High Commission, Mumbai at the Chamber’s conference room on 24th September 2019. Ms. Saraswathi briefed about the Chamber and there were discussions on ways and means to enhance trade between Bangladesh and India and particularly, Tamil Nadu.

Dr. Jayshree Vencatesan, Chairperson, Care Earth Trust and Ms. Maya Acharya, Embassy of Netherlands, New Delhi were also present in the meeting and supported Mr. Henry to make a presentation.

The meeting was attended by 10 participants and a few of them expressed interest to consider this program under their CSR projects.

Annual Report 2019 -2020
The Chamber organized a FFT on “Is RERA still under construction? On 15th June 2019 at Hotel Raintree, Anna Salai, Chennai

Mr. Ramkumar Ramamoorthy, President MCCI welcomed the speakers and set the tone for the FFT.

Mr. K.Vaitheeswaran, Advocate & Tax Consultant and a member of the GC of the Chamber made a detailed presentation on RERA, its functions, powers covering the legal perspective.

Ms. S. Saroja, Director, Consumer Protection, Citizen, Consumer and Civic Action Group addressed on the difficulties faced by the consumers based on her experiences in CAG.

Mr. Prakash Challa, Chairman and Managing Director, SSPDL Limited addressed on the challenges faced by builders and the various hurdles faced in handing over a completed project to the consumer.

The interaction was lively. The feedback from the 70+ participants was positive.
The Chamber organized a FFT on “Artificial Intelligence Vs Natural Intelligence (AI Vs NI) on 24th July 2019 at Hotel Raintree, Anna Salai, Chennai

Mr. Ramkumar Ramamoorthy, President of the Chamber welcomed the speakers.

Mr. R. Vittal Raj, General Committee Member moderated the FFT and shared his views on the subject.

Dr. Deepak Khemani, Professor, Department of Computer Science & Engineering in IITM and Dr. Parthiban Srinivasan, CEO, Vingyani made presentations speaking on the positive aspects of Artificial Intelligence and Dr. Madhavan Mukund, Distinguished Professor, Deputy Director and Dean of Studies and Dr. Latha Janaki, Counselling Psychologist & Psychotherapist spoke in favor of Natural Intelligence.

The FFT was attended by 100 persons.
The Chamber, under its SCF, organized an Interactive session with the team who had completed the Chennai Resilience Strategy. The team was looking for a way forward with the support of Corporate to implement some of the projects to build a Resilient Chennai.

Ms. Lauren Sorkins, MD, 100 RC, Mr. Amit Pothi, Strategy Head-India, 100 RC, Mr.Krishnamohan, Chief Resilience Officer, Chennai City and a few others from the team explained about the Resilient Chennai’s activities to develop a Resilient Strategy for Chennai.

A presentation was made about the projects categorized as Flagship actions, Supporting actions, and Recommendations and the identified ones to be given priority were explained in detail to the 20 + participants from Corporate such as Grundfos Pumps, BNY Mellon, ITC Ltd., Mando Automotive, TCS and Rane.

The interactive meeting paved way for the resilient team to identify their right partners to carry out their projects, to build a more Resilient Chennai.

Meeting with NIUA-IITM on the Chennai Urban Observatory

The Chamber which has been in discussion with the National Institute of Urban Affairs and IITM for setting up a Chennai Urban Observatory had a meeting with Dr.UmaMaheshwaran Rajasekar Chair Urban Resilience, NIUA, New Delhi, and Dr. Ashwin Mahalingam, Professor, Department of Civil Engineering, IITM to take the project forward. Ms. K.Saraswathi initiated the meeting and Dr. Umamahewaran made a presentation on setting up the Chennai Urban Observatory. Based on the discussion and suggestions made by Dr.Ashwin, it was agreed to fine-tune the proposal to take further necessary action for implementation.
The Chamber jointly with Indo American Chamber of Commerce (IACC) and American Consulate organized a round table discussion on “Innovation in Water”. Two water experts - Dr. Sudhir Murthy, CEO, NEW HUB & Mr. Mehul V. Patel, P.E., Executive Director of Operations, Orange County Water District were the speakers for this round table.

Ms. Lauren H. Lovelance from American Embassy moderated the session. The American projects on recreating recycle and desalinization process, treating waste water, creating new water, rejuvenating ground water, India’s rapid urbanization calls for infrastructural requisites and the need for paying attention to water resources were some of the issues discussed by both the speakers.

The 50+ participants were from different sectors and the open forum was very effective as useful ideas were exchanged for water solutions.

The Chamber organised the 3rd Urban Thinkers Campus (UTC) in Chennai under the banner of UN-Habitat with a focus on “Making Chennai Water Positive” on 8th and 9th November 2019. It coincided with the 8th Anniversary of Sustainable Chennai Forum (SCF) which was initiated during our 175th year celebrations, with the objective to assist and promote a business case for sustainable development.

The Main themes for this conference covered challenges in meeting the demand of water supply for the city, surface water bodies’ restoration and improving ground water potential and technologies & innovations in water management. Further the conference dealt with specific consumption segments, i.e., residential and industrial water supply and reuse of waste water.

Through this campus the Chamber addressed the water crisis, identified measures to restore lakes and water bodies, means to improve ground water potential through artificial recharge, engaged stakeholder’s consultation to provide a robust action plan for making Chennai water positive.
In the Inaugural Session, Mr. Ramkumar Ramamoorthy, President, MCCI gave the welcome address and briefed about the activities of the Sustainable Chennai Forum and explained that why a paradigm shift in water management in Greater Chennai is the need of hour.

Mr. Andrew Rudd, Urban Environment officer, UN Habitat, India gave the introduction on Urban Thinkers Campus. He briefed about UTC program, roles and its initiatives with MCCI.

Dr. Umamaheswaran Rajasekar, Chair Urban Resilience NIUA, New Delhi delivered the special address. He stated that with a joint partnership of NIUA, MCCI and IITM, an urban data observatory would be launched shortly.

The Chief Guest, Mr. Hans Raj Verma, IAS, Additional Chief Secretary to Government Rural Development and Panchayat Raj Department, GoTN, State Nodel Officer, Jal Shakti Abhiyan stated that water needs to be approached as an integrated and inclusive subject and reorientation of preferences and priorities need to be accounted for when investing in water infrastructure. In Tamil Nadu, the canals capacity had increased by 30% due to Tamil Nadu Irrigated Agriculture Modernization and water bodies’ restoration and management. He added that water conservation efforts should not be watershed centric, rather it should be city-centric. The Chambers’ effort to bring about the detailed discussion on this topic was appreciated by the Chief Guest.

Ms. K. Saraswathi, Secretary General proposed the formal vote of thanks.

Day 1:- **Technical Session-I-Meeting**
Chennai’s Water Demand

Mr. T. Shivaraman, MD & CEO, Shriram EPC Ltd. moderated the first Session.

The topics and speakers were as follows:-

- Current Status of Water Supply in Chennai and plans to meet future demand: Dr. T. Prabhu Shankar, IAS Executive Director, CMWSSB
- Understanding the Hydrological Map of Chennai Dr. Balaji Narasimhan, Professor, Department of Civil Engineering, IITM, Chennai
- Private player participation in water supply: Mr. S. Prakash, Former CEO, IL&FS Water Limited & Consultant – Corporate Practice
- Desalination as a source of supply: Mr. S. Varadarajan Director & Chief Growth Officer VA Tech Wabag Limited.

URBAN LAB

- Salient features of recently-commissioned Kodungaiyur sewage reuse facility: Mr. G. Satish Chandra, General Manager, BGR Energy Systems Limited

Technical Session – II - Policies and Governances in Water Management

Dr. Sunder Ramaswamy Vice Chancellor, Krea University moderated this session

The topics and speakers:

- Governance and Decision support framework for water management through climate adaptation: Ms. Anupama VS, Associate Consultant & Mr. M Sairam, Associate Director, Athena Infonomics India Private Limited.
- Flood Mitigation Infrastructure and Water Conservation Techniques: Mr. L. Nandakumar, Chief Engineer, Storm Water Drain, Greater Chennai Corporation.
- Can water Pricing help to optimise the usage?: Prof. L Venkatachalal, Professor, Madras Institute of Development Studies.
URBAN LABS

- Municipal sewage reuse-experience from Bangalore city Dr. P.N. Ravindra, Retd Chief Engineer, Bangalore Water Supply and Sewerage Board & Consultant, Karnataka Industrial Area Development Board (KIADB).
- The Maharashtra Water Resources Regulatory Authority (MWWRA) -Waste Water Reuse Certificate Ms. Sivaranjani Subramanian, Associate Vice President, Environmental Management Centre LLP

Day 2: Technical Session-III - Technologies and Innovative Practices

Dr. Umamaheswaran Rajasekar Chair, Urban Resilience National Institute of Urban Affairs (NIUA), New Delhi moderated the Session.

The topics in this session and the speakers were

- Disruptive Technologies for Ensuring Clean Water, Mr. E Nandakumar, International Centre for Clean Water (ICCW), IITMRP
- Emerging Trends in Water Management, Mr. B.V. Mudgal, Associate Professor, Centre for Water Resources, Anna University
- Wastewater treatment and reuse in industries and zero liquid discharge. Mr. V.N. Diwakar, Managing Director, Remondis Aqua India Pvt Ltd. Pune.

URBAN LAB

- Toilet to Tap – Singapore Experience, Mr. Anil Jadhav, Environmental Engineer, Singapore
Technical Session IV: Enhancing Chennai’s Natural Water Resources

Ms. Santha Sheela Nair, IAS Retd. moderated this session. The topics and speakers:-

- Understanding the Rain foot prints of Chennai
  Dr. Y.E.A. Raj, Former Deputy Director General of Meteorology Indian Meteorological Department
- Recharging Chennai’s groundwater
  Dr. Sekar Raghavan, Founder, The Rain Centre
- Water-Energy Nexus
  Mr. N.K. Ranganath MD, Grundfos Pumps India Pvt Ltd.
- Carving a Resilient Future for Chennai’s Water System
  Dr. Parama Roy Lead Researcher Okapi Research & Advisory

Urban Lab

- Restoring Chennai’s Wetlands and Lakes
  Dr. Jayshree Vencatesan Managing Trustee, Care Earth Trust

Technical Session V: Marching towards sustainability and water positivity

Mr. Raghuttam Rao, CEO, Gopalakrishnan Despande Centre for Innovation and Entrepreneurship (GDC), IITM, Chennai moderated this session which was addressed by the following:-

- Circular Economy for ensuring water sustainability
  Mr. Ashok Natarajan CEO, TWIC
- Ground Water Resource - Sustainability in terms of Quality & Quantity
  Dr. Indumathi Nambi, Associate Professor Department of Civil Engineering, IITM, Chennai
- Viability of wastewater reuse
  Ms. Kangkanika Neog, Program Associate
- Council on Energy, Environment and Water (CEEW), New Delhi
- People's participation in water management
  Mr. Arun Krishnamurthy, Founder Environmentalist Foundation of India.
Each session concluded with an interactive and constructive dialogue with the participants, on the priority issues and the probable outcome.

A plenary session, summing up and collating the key issues and outcomes was conducted where in participants discussed and concurred on the issues and outcomes.

In the Valedictory Session, Mr. Srivats Ram, Vice President, MCCI & Managing Director Wheels India Limited delivered the welcome address.

Ms. K. Saraswathi made a presentation on the summary of the 2 days’ proceedings.

Dr. Ashwin Mahalingam, Associate Professor, Dept. of Civil Engineering, IITM Chennai gave the Special Address. He lauded the Chamber for its efforts to conduct such Conferences which add value to the society at large.

Dr. Umamaheswaran Rajasekar, Chair Urban Resilience, NIUA, New Delhi also shared his thoughts.

Ms. K. Saraswathi proposed the formal vote of thanks.

A detailed compendium of the suggestions arising out of the conference was prepared to be shared with the Government and other stake holders.

The Chamber will continue to work involving the member companies of the Chamber and along with the State Government towards this mission.
Madras Chamber of Commerce and Industries (MCCI) in association with Ekonnect Knowledge Foundation, IIT Madras organised a three-day Winter School on Circular Economy at IIT Madras from November 18th to November 20th, 2019. The main objective of this program was to expose the participants to the concept of circular economy and its evolution.

This School, a first of its kind in India and perhaps in the region, engaged a diverse pool of participants with eminent experts to learn, update and get inspired to promote and practice Circular Economy. The School used different elements of pedagogy and interactions such as plenary presentations, panel discussions, group work, meeting with entrepreneurs, networking and field visits. The School was organised across 10 sections which were interactive and involved discussions with the participants and resource persons.

Dr. Prasad Modak - Director, Ekonnect Knowledge Foundation introduced the concept of circular economy, its evolution and linkages to the key Sustainable Development Goals in the first session followed by session on circularity and smart city addressed by eminent speakers from various sectors and a session on life cycle thinking.

On the second day, Dr. Fritz Balkau, Sustainable Solutions, Dr Rachna Arora, Deputy Team Leader, EU-REI project, GIZ and Dr Rene van Berkel, UNIDO addressed in the session on the concept of Regional Circular Economy Resource Efficiency and Cleaner Production; EU-RE India Initiatives on Circular Economy followed by a session on Partnership models for implementing Circular Economy.

On the third day, the sessions were on Wastewater recycling grid, wastewater credits and Corporate strategy on Waste water Recycling, Bio capacity and Financing Circular Economy. This was followed by a visit to Aggregate Centre - Paperman, UNDP, HCCB Red Hills.

The participants highly appreciated the quality of presentations and the networking they were able to achieve. The key takeaway was an improved understanding of CE. The participants consisted of a mix of 25 students and 25 professionals with 15 resource persons/speakers.
Under the auspices of the SCF, the Chamber has been focusing on areas, like Energy, Water, Waste Management, Transport and Urban Greening in the past 9 years and more particularly in Water. The objective of this forum is to be a leading advocate on sustainable development, to make Chennai an inclusive, sustainable, clean and green metropolis in the global context.

Water Today Pvt. Ltd., organized 14th Edition of Water Expo at Chennai to create awareness and disseminate knowledge in the water and waste water sector. This expo created opportunities for investments, joint ventures and technology transfers through the platform of international exhibitions and conferences.

The Chamber has been one of the supporting organizations in the earlier editions of water expo in Chennai, as part of its Sustainable Chennai Forum (SCF) activities and continued to support the current edition of Water Expo in 2020. The Chamber was allotted a stall to showcase its SCF activities in the expo.

Expo was visited by Government institutions / corporate bodies / education Institutions / school students and general public. It was widely covered on all media and more than 75 visitors visited our stall.

Workshop on Implementation Roadmap for Sustainable Urban Freight Mobility in Chennai
11th March 2020

MCCI & IITM JOINT WORKSHOP

The Madras Chamber, in partnership with Centre of Excellence in Urban Transport, IITM, organized this Workshop on 11th March 2020 at Hotel RainTree, Annasalai, Chennai to discuss Sustainable Urban Freight Mobility in Chennai. This is part of the ongoing project which the Chamber has been working with IITM for the last couple of years starting with a survey, study and working on a pilot, supported by Shakthi Sustainable Energy Foundation, New Delhi.
The first phase of this Green Freight Project concluded in 2017 when a freight planning framework for Chennai was prepared. In the second phase, the implementation roadmap for sustainable urban freight mobility project has been prepared and an urban freight consolidation App is developed for this purpose which can be used for consolidating truck trips leading to a reduction in congestion and improvement in air quality.

Mr. R. Shankar, India CEO, TVS Supply Chain Solutions shared the insights and gave a 3 point agenda to make this project sustainable and the Consolidation app developed was released by the him. Dr. Gitakrishnan, Associate Professor, IIT Madras made a presentation on the findings of the study regarding the parking policy of T.Nagar followed by a panel discussion on the way forward. Other speakers include Ms. JayaGauri, IPS, Joint Commissioner of Police – Traffic, GoTN and Mr. Raj Cherubal, CEO Chennai Smart City, Mr. Venugopal, (Naidu Hall), Pondy Bazaar Traders Association, Mr. PRK Saravanan, Product Costing Head, EV & e Mobility Solutions, Ashok Leyland, Mr. Vishakh, CEO, Pi Beam, Mr. S. Yuvaraj, Managing Committee Member, All India Motor Transport Association. Mr. R Purushothaman, Assistant Executive Engineer & Mr. S. Madhan Arumugam, Senior Energy Consultant, TANGEDCO share their insights on the project.

It was a good discussion and the IITM will take forward the suggestions made by the concerned stakeholders while implementing the app.
MCCI SIAC Chennai Conference

The Chamber joining hands with The Singapore International Arbitration Centre (SIAC) and International Arbitration Series organized MCCI SIAC Chennai Conference 2019 on 13th April at Hotel Taj Connemara, Chennai.

Mr. Ramkumar Ramamoorthy, President, MCCI delivered the opening address and set the tone for the Conference. The Keynote speaker was Mr. Arvind Dattar, Senior Advocate, Madras High Court.

The First Session addressed by eminent panelists focused on the International Arbitration at SIAC, the workings of SIAC, the common issues that arise when arbitration proceedings commence, procedural tools available under SIAC Rules 2016.

The Second Session focused on the current topics for International Arbitration in India.

The Program was attended by 50 persons.
Rooftop Solar for Industries - Techno-Commercial Success Stories, State Policies, and Financing Opportunities

The Chamber in association with Sun shot Technologies Pvt. Ltd. organized a breakfast session on Rooftop Solar for Industries - Techno-Commercial Success Stories, State Policies, and Financing Opportunities on 27th June 2019 at Hotel Raintree, Chennai. Mr. Ramkumar Ramamoorthy, President MCCI welcomed the speakers and participants and shared his thoughts on the importance of financial management for hospitals.

Dr. Manivannan, JMD, Kauvery Hospital set the context for the seminar by sharing his experiences.

Dr. Shanthi Srikant, Corporate Trainer and Visiting Faculty, Great Lakes Institute of Management made a

Seminar on

“The Art & Science of Hospital Financial Management” at the Medicall Expo

The Chamber was the Knowledge Partner for the Seminar on the Art & Science of Hospital Financial Management held at the Medicall Expo in Chennai Trade Centre on 28th July 2019. Mr. S. Venkatachalam, Managing Director, Orient Green Power Ltd. and Chairman of the MCCI Expert Committee on Energy welcomed the participants.

Mr. Rahul Dasari, CEO, Sunshot Technologies Pvt. Ltd, made a presentation on Solar Power and this was followed by an interaction and lunch. Around 50 participants took part in this program.

Dr. Manivannan, JMD, Kauvery Hospital set the context for the seminar by sharing his experiences.
To celebrate the entrepreneurial spirit, Aditya Birla Sun Life Mutual fund and the Hindu Business line presented the Surge. It is a SME Conclave wherein experts shared their viewpoints on the importance of keeping a business well-funded and how to counter the challenges in the changing financial environment.

MCCI was an Associate partner for this Conclave.

The First Session was on the topic "Financial Planning in Turbulent Times" moderated by Ms. S. K. Lokeshwari, Head of Research Bureau, The Hindu Business Line.

The experts who addressed includes Mr. K.S. Rao, Head-Investor Education & Distribution Development, Aditya Birla Sun Life Mutual Fund; Mr. Shyam Sekhar, Founder, ithought; Mr. Ravi Saraogi, CPD Committee Member, CFA Society of India & Mr. S. Venkatesan, President, Tamil Nadu Investor’s Association. The program was attended by 100+ participants and the feedback was positive.

Ms. V.P. Satya, CFO, Billroth Hospitals Ltd., shared her experiences on managing cash flows and running a hospital profitably.

Mr. K. Vaitheeswaran, Advocate & Tax Consultant addressed on Taxation and Regulatory compliances. The Seminar was attended by 50 participants.

The Second Session was on the topic "Keeping Your Business Well Funded" and Ms. K. Saraswathi, Secretary General, MCCI was one of the Panelists who addressed on the topic.

The other panelists include Mr. K. Sivaramakrishnan, Zonal Sales Manager, Aditya Birla Finance Ltd.; Mr. K. Srinivasan, Senior Vice President & Head – CV/CE Business, The Federal. The Session was moderated by Ms Radhika Merwin, Deputy Chief of Research Bureau, The Hindu Business Line.

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The program was attended by 100+ participants and the feedback was positive.
National Workshop on Responsible Business Conduct – Joint program with IICA & UNICEF

The Chamber extended its support to IICA and UNICEF to conduct this program in Chennai. This program was on the guidelines released by MCA on Responsible Business Conduct (NGRBC). IICA is doing a series of these programs in different cities and have partnered with us for the program to be held at Chennai.

Dr. Garima Dadhich, Head NFCSR, IICA welcomed the speakers and the Participants.

Mr. Shubhrajyoti Bhowmik, Public Partnership Engagement Officer, UNICEF elaborated on the Responsible Business conduct.

Ms. Suruchi Agarwal, National Coordinator, SDG Philanthropy Platform; Business and Human Right addressed on the UN Guiding Principles on Business and Human Rights.

Dr. Garima Dadhich, gave an introduction about the National guidelines on responsible business conduct, and Ms. Jyotsna Belliappa Head CSR Assurance, BlueSky Sustainable Business LLP dealt with applicability and gave a business case.

Mr. V.V. Naresh, Co-Chair, MCCI Expert Committee on Company Law/Corporate Matters & VP- Company Secretary & Compliance Officer, Intellect Design Arena Ltd., participated in the discussion and proposed the vote of thanks on behalf of the Chamber.

Certificate Course on the Art and Science of Health Care Financial Management – jointly with Medicall

With the success of the Seminar on Financial Management held in July 2019, the Chamber jointly with Medicall organized a Certificate course on the Art and Science of Health Care Financial Management. This was the course specially designed for professional doctors, medical administrators, hospital owners and Health care professionals from midsized hospitals and it was scheduled every 4th Saturday.

The Certificate course was designed for 6 modules to be held in the course of 6 months.

The first Session covering module 1 dealing with the Financial Performance Measurement and Analysis for better decision making was held on 25th January 2020. Dr. Shanti Srikant, Corporate Trainer and Visiting
Mr. D. Srinivasan, Retd. DGM, Indian Bank, Mr. V.N. Shiva Shankar, VNS Legal & Director, City Union Bank & Mr. Viswanathan Iyer, CFO – mFine, Former CFO, Sunshine Hospital, Hyderabad were the resource persons.

The other sessions would be covered in the next 4 months for the benefit of the professionals. The feedback has been positive from 12 participants.

Roundtable with
UK Future Mobility Delegation
– Joint program with BDHC and ACMA

The Chamber, along with the Department for International Trade, British Deputy High Commission (BDHC) and Automotive Components Manufacturers Association of India (ACMA) organized a Round table meeting with the UK Future Mobility Delegation.

Mr. Srivats Ram, Vice President, MCCI welcomed the participants and updated about the latest trends in automotive industry. Other distinguished delegates were Mr. Oliver Ballhatchet, British Deputy High Commissioner, Mr. J. Sridhar, Zonal Coordinator – Chennai & nearby, ACMA, Southern Region & CEO, Magal Engg. Tech Pvt. Ltd UK mobility companies

Faculty, Great Lakes Institute of Management and Ms. Rathandeep Umesh, PKC India were the resource persons. The session was attended by 12 Professionals including doctors, medical representatives and hospital owners across India.

The Second Session covering module 2 on Debt / Credit control and Management Basics of Banking, Loan vs Own Funds, Credit / Overdraft Management effective debt servicing was held on 22nd February 2020.

The feedback has been positive from 12 participants.
Design Thinking Prototype a Quintessence Mapping of Ideation & Innovation
Meeting to Discuss the Memorandum to be submitted to the New Government

The members of the General Committee and the Chair and Co Chair of the Expert Committees had a meeting at Hotel Raintree to discuss and consolidate the issues and to submit the same to the new government.

Mr. Vaitheeswaran made a presentation on the issues and suggestions for union budget 2019. Based on the discussion and the suggestions received from the members of the Chamber, a pre-budget memorandum was submitted to the Government for their necessary consideration.

Focus Group Discussion on the new Industrial Policy 2019

The Chamber had an interactive meeting with Dr. Neeraj Mittal, IAS, MD & CEO, Tamil Nadu Industrial Guidance & Export Promotion about the current industrial scenario and other related matters.

Dr. Neeraj Mittal informed about the preparation underway for the Tamil Nadu new Industrial Policy 2019 and requested for suggestions from the members of the Chamber and shared the links of other State policies for a comparison.

The Chamber organized a Focus Group Discussion on 30th August 2019 at the Chamber’s Conference room to discuss about the suggestions/recommendations to be made for the new Industrial Policy 2019. The members suggestions were invited and the same was collated for discussion.

Meeting with Ms. Nirmala Sitharaman, Minister of Finance, Government of India

Mr. Ramkumar, President of the Chamber and Ms. K. Saraswathi, Secretary General had a brief interaction with Ms. Nirmala Sitharaman on 1st September 2019 wherein they invited her to have an interaction with the members of the Chamber.
**OTHERS PROGRAMS**

**Inauguration of Skill Development Courses for Government Colleges**

Mr. Ramkumar Ramamoorthy, President, MCCI addressed at the Inauguration of Skill Development Courses for Government Colleges affiliated to UNOM jointly by GoTN and UNOM on 1st October 2019.

**Felicitation Meeting for President, FICCI**

As part of the long tradition, the Consultative Committee of City Chambers of Commerce (CCCCC), hosted a felicitation meeting to Mr. Sandip Somany, President, FICCI during his visit to Chennai on 6th November 2019 at Hotel Grand Chola, Chennai.

Mr. Syed Muneer Ahmed, President, The National Chamber of Commerce took the lead as the Chairperson of CCCCC.

The meeting was attended by the members of all the Chambers.

**Logistics – The wheel to $ 5 Trillion Economy Conference**

Mr. J Krishnan, General Committee Member, MCCI & Past Chairman MCCI Logistics Committee addressed at the panel discussion on Logistics – The wheel to $ 5 Trillion Economy Conference held at New Delhi.

**Chancellor’s Vision 2030: Innovating Education in the Era of Industry 4.0**

Mr. Ramkumar Ramamoorthy, President, MCCI took part in the Conference on ‘Chancellor’s Vision 2030: Innovating Education in the Era of Industry 4.0’ at Raj Bhavan, Ooty on 19th December 2019 and was the keynote speaker in the Conference.
## Assocham’s Centenary Celebration

Mr. Ramkumar Ramamoorthy, President and Ms. K. Saraswathi took part in the Assocham’s Centenary Celebration at Vigyan Bhawan, New Delhi and the Managing Committee Meeting on 20th December 2019. Mr. Ramkumar Ramamoorthy was a panelist in the session moderated by Mr. Ravi Shankar Prasad, Hon'ble Minister of Law and Justice, Communications and Electronics and Information Technology, GoI.

### EXPERT COMMITTEES

#### FOR THE YEAR 2019-20

<table>
<thead>
<tr>
<th>Name of the Committee</th>
<th>Chairmen</th>
<th>Co-Chairman</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company Law/Corporate Matters</td>
<td>Dr. B. Ravi Managing Partner B. Ravi &amp; Associates</td>
<td>Mr. V. V. Naresh Vice President – Company Secretary &amp; Compliance Officer Intellect Design Arena Limited</td>
</tr>
<tr>
<td>Corporate Social Responsibility (CSR)</td>
<td>Ms. Rajasheer Natarajan Chief Operating Officer Cognizant Foundation</td>
<td>Dr. Vidya Durai Director – Philanthropy &amp; CSR BNY Mellon Technology India Pvt Ltd.</td>
</tr>
<tr>
<td>Corporate &amp; Govt. Affairs</td>
<td>Dr. P. Balaji General Manager – Govt. Affairs For India Pvt Ltd.</td>
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</tr>
<tr>
<td>Direct Taxes</td>
<td>Mr. Sriman Seshadri Partner Price Waterhouse &amp; Co.LLP</td>
<td>Mr. Vikram Vijayaraghavan Advocate Subbaraya Aiyar Padmanabhan &amp; Ramamani Advocates (SAPR)</td>
</tr>
<tr>
<td>Education &amp; Skill</td>
<td>Mr. R. M. Kishore Vice Chairman RMK Group of Engineering Colleges</td>
<td>Dr. S. Ramanathan Principal Asan Memorial College of Arts &amp; Science</td>
</tr>
<tr>
<td>Energy including Renewable Energy</td>
<td>Mr. S. Venkatachalam Managing Director Orient Green Power Co. Ltd.</td>
<td>Mr. P. B. Varadarajan President Renewable Energy Harvesting Environment Network Association (REHENA)</td>
</tr>
<tr>
<td>GST</td>
<td>Mr. K. Vaiitheeswaran Advocate &amp; Tax Consultant K. Vaiitheeswaran &amp; Co.</td>
<td>Mr. K. K. Sekar Head - Indirect Taxes Ashok Leyland Ltd.</td>
</tr>
<tr>
<td>HR &amp; IR</td>
<td>Prof. N. Sridhar Adjunct Professor – Finance Great Lakes Institute of Management</td>
<td>Mr. Anand Gopalan Partner TS Gopalan &amp; Co.</td>
</tr>
<tr>
<td>IT/ITES</td>
<td>Mr. L. Ashok Managing Director Futurenet Technologies India Pvt Ltd.</td>
<td>Dr. K. Rama Subramanian Director &amp; CEO Valiant Technologies Pvt Ltd.</td>
</tr>
<tr>
<td>Legal Affairs</td>
<td>Mr. Anand Gopalan Partner TS Gopalan &amp; Co.</td>
<td>Mr B Balaji Regional Legal Counsel &amp; Regional Compliance Officer Symrise India Pvt Ltd.</td>
</tr>
<tr>
<td>Logistics</td>
<td>Mr. U. Udayabhaskar Reddy Wholetime Director Sanco Trans Ltd.</td>
<td>Mr. Ashwin Vijayakumar Head Supply Chain Paramount Shipping Services P Ltd.</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>Mr. S. Sarathi Joint Managing Director Mando Automotive India Pvt Ltd – Anand Group</td>
<td>Mr. V. Senthil Kumar Managing Director Eurotherm India Pvt Ltd.</td>
</tr>
</tbody>
</table>
Under the auspices of the Company Law / Corporate Matters committee, the seminar was organized on 21st December 2019 at Hotel Raintree, Anna Salai, Chennai.

Dr. B. Ravi, Chairman, Company Law delivered the welcome address and set the tone for the Seminar.

Mr. Anant Merathia, Managing Director, Anant Merathia and Associates and the Knowledge Partner for the seminar gave an overview about the IBC Code.

Mr. E. Om Prakash, Senior Advocate, Madras High Court made a presentation on Financial Creditors Perspective of IBC, followed by a presentation on Essar Verdict and its Impact on IBC by Ms. Pooja Mahajan, Partner, Chandhiok & Mahajan Advocates and Solicitors, New Delhi.

Post lunch, Ms. Sripriya Kumar, Managing Partner, S P R & Co Chartered Accountants addressed on the Roles and Challenges for IP and Liquidator and Mr. K. Vaitheeswaran, Advocate & Tax Consultant made a presentation on Impact of IBC on Home Buyers.

The Panel Discussion on the above subject was moderated by Mr. Anant Merathia. The Panelists Mr. P.H. Arvindh Pandian Senior Advocate & Additional Advocate General of Tamil Nadu, Madras High Court, Mr. R. Murari, Senior Advocate, Madras High Court and
Mr. S. Kathir Kamanathan, Executive Director & Chief Financial Officer, Lanco Tanjore Power Company Ltd., shared their thoughts and answered to the queries raised by the moderator and the participants.

Mr. V.V. Naresh, Co Chairman of the Company Law Committee proposed the vote of thanks.

The Seminar was well attended by a selective group of 50 members. The presentation and interaction were greatly appreciated by the delegates.

Interactive Discussion with Mr. Pradeep Ramakrishnan, GM, SEBI

Under the auspices of the Company Law Committee an Interactive Meeting with Mr. Pradeep Ramakrishnan, General Manager, SEBI was held to discuss on the SEBI related issues.

Mr. Pradeep stated that SEBI takes all necessary measures to protect the interest of the investors. He urged the members to submit a consolidated recommendations/suggestions to SEBI and stated that the representation would be addressed. He also added that many new initiatives are in pipeline like changes in LODR, RPTS.

The Company Law Committee presented 13 points for discussion and Mr. Pradeep shared his insights on the same.

Dr. B. Ravi, Chairman of the Committee informed that the Chamber would collate all the recommendations and submit the same to SEBI in a weeks’ time.

The session attended by 17 members concluded with lunch and the feedback was positive.
Under the auspices of CSR Expert Committee of MCCI, CSR Certificate Course was designed for the professionals and graduates to excel in their chosen areas. It was also well suited for those who were already working in the field of CSR. This was the third batch of certificate course on CSR. The course contents were made keeping in mind the requirements of the Corporate and NGOs.

The unique feature of this course was having a theory session in the forenoon to learn the primary skill sets for CSR professionals and post lunch session had role plays/Industry learning through experts in the Industry.

The topics that were dealt includes Evolution of Philanthropy /Why CSR Focus in business? /Concept and Evolution of CSR / CSR Strategy Theme / Promoters / Board of Directors'/ Social Issues and Design Thinking workshop for problem solving for social issues / Company Law provisions relating to CSR including compliances / NGOs – Section 8 Companies / Trust / Societies / CSR Project Proposal (Writing / Review and approval) ; Aligning Proposal to CSR Policy framework of corporate/ Program Management, Program Governance – Processes, Tools and Techniques / Monitoring and Evaluating CSR / Risk Management ; Strategies, Data Trends and best practices for Sustainable CSR / Designing a CSR Strategy for Corporates, Government Priorities, Alignment of Strategy and vision building, Mapping the CSR Strategy with Stakeholders expectation and Project Presentations.

Senior professionals from CSR domain, CSR consultants, senior Industry Executives, Legal professionals and Academicians like Prof.Sridhar Narayan, Adjunct Professor-Finance, Great Lakes Institute of Management, Dr.Vidya Durali, Director – Philanthropy & CSR, BNY Mellon Technology of India P.Ltd., Mr Arun Christian, Head-Usability Engineering, BNY Mellon Technology of India P.Ltd., Mr.V.Sekarn, Ministry of Home Affairs, Gol, Mr.Soy Joseph, Director, SAS Partners Corporate Advisors P.Ltd., Mrs.Rama Kashyap, Ms Sudha Narayan, Cognizant Foundation, Ms.Uma Viswanathan, Nalandaway Foundation, Mr.Kumar, BNY Mellon, Ms.Rajashree Natarajan, CEO, Cognizant Foundation were the resource persons.

The participants were given case studies and on the final day of the course, they made their presentations to the experts and clarified their queries. The 15 participants from varied sectors were taken on a field visit on community development to Thirukallukundram where National Agro Foundation is implementing a project.
The topics dealt in the forenoon were on Evolution of Philanthropy / Project Budgeting/ Company Law provisions/ FCRA Procedure & Compliances/ Experience sharing & challenges in CSR and the industry sharing experience in the post lunch session includes Selection of CSR Programme; Monitoring and Evaluating CSR programme ; CSR Communication/ End-project Impact assessment / Workshop on CSR Project Proposal (Writing / Review and approval) ; Aligning Proposal to CSR Policy framework of corporates/ Impact assessment Report Discussion / Project Case study preparation and Project Presentation by the CSR Participants.

Senior professionals from CSR domain, CSR consultants, senior Industry Executives, Legal professionals and Academicians like Prof. N. Sridhar, Adjunct Professor – Finance, Great Lakes Institute of Management , Ms Rajashree Natarajan, CEO, Cognizant Foundation , Dr. Vidya Durai Director – Philanthropy & CSR, BNY Mellon Technology of India P Ltd, Ms Sudha Narayan, Cognizant Foundation ,Ms Marie Banu, CSIM Foundation, Mr Soy Joseph, Director, SAS Partners Corporate Advisors P Ltd, Mr Babu Sankarasubramaniam B Rajalakshmi & Co., were the resource persons.

The certificate course concluded with presentation of case studies and a real time exposure field visit to Auroville.

The Course was attended by 12 persons and the feedback was excellent. There are requests to conduct these courses on a regular basis with the necessary updates.
Visit to TVS MOTOR LTD, HOSUR

The Chamber arranged an exposure visit to TVS Motor Ltd., Hosur on 28th June 2019.

The visit was organized under the auspices of the Energy Committee to gain knowledge on the various energy saving measures adopted at the Factory apart from learning the process, technical aspects, assembly lines like procurement and inventory management.

A presentation was made about TVS Factory and its operations followed by a guided tour of their facilities and interaction with the 13 participants. The feedback received was positive.

Discussion on TN SOLAR POLICY

The Chamber under the auspices of Expert Committee on Energy organized a Discussion Meet on the current Solar Energy Policy of TN and on the TNERC regulations, on 3rd July 2019.

In February this year, Govt. of Tamil Nadu announced a new solar energy policy to boost solar energy generation and utilization in the State. A 9,000 MW solar energy target by 2020 has been set and 40% of the 9,000 MW target has been allocated to consumer category (rooftop) solar. However it was felt by experts that there are some shortcomings in the policy which require discussing and escalating to the Government with specific suggestions to resolve them.

Mr. Martin Scherfler, Co Founder, Auroville Consulting and his team who had initially helped the Government to prepare the policy made a presentation and Mr. S.Venkatachalam, Chairman, MCCI Energy Committee and Managing Director, Orient Green Power Co., Ltd., led the discussions attended by 15 experts from the Energy Committee and the suggestions received from the discussion meeting was sent as a representation to the Government by the Chamber.
Round Table Discussion on National Education Policy 2019

The Madras and Asan Memorial College of Arts and Science signed a memorandum of understanding for conducting activities together for the benefit of the students and to bridge the gap between Industry and academia.

The Chamber under the auspices of Expert Committee on Education organized a Round Table Discussion on National Education Policy 2019 on 26th July 2019 at the Chamber. The Committee members and experts in the field of education took part in the meeting.

Prof. N. Sridhar, Adjunct Professor – Finance, Great Lakes Institute of Management and Chairperson, Expert Committee of Education made a presentation on the draft National Education Policy and it was deliberated by the members who attended the meeting. The 20+ members who were part of the meeting shared their thoughts and suggestions to be made to the policy. The consolidated suggestions/recommendations were sent as a representation to the Ministry of Human Resource Development.
Half-a-day Session on Annual Returns & Audit under GST

The Madras Chamber of Commerce and Industry, in association with NACIN, Chennai organised a half-a-day Session on Annual Returns & Audit under GST.

Mr. K.K. Sekar, Head – Indirect Taxes, Ashok Leyland Ltd, & Co Chair of the GST Committee welcomed the speakers and set the tone for the meeting.

Mr. P Balakrishnan, Additional Assistant Director DG Systems, NACIN, Chennai made a demo session of new Returns module through the GSTN Portal.

Mr. M. Saravana Prabhu, Chartered Accountant, Accredited GST Trainer, NACIN made a presentation on Audit 9C & Legal Provisions.

It was an interactive session which was well received by 80+ participants.
Discussion on Code on Wages Bill 2019

Discussion meeting on "Code on Wages Bill 2019" under the auspices of the HR & IR Committee and Legal Affairs committee was organized on 22nd August 2019 at e hotel, Chennai.

Mr. Anand Gopalan, Advocate, Partner, TS Gopalan & Co. and Co-Chairman of HR & IR Committee made a detailed presentation on the Code on Wages Bill 2019 and clarified the queries of the participants.

It was an interactive session and more than 130 participants attended the discussion and found it very useful and informative.

Interactive Meeting with PF COMMISSIONER-I

The Chamber held an interactive meeting with PF Commissioner -I on 12th September 2019 at the Chamber’s conference room.

The objective of this session was to bring awareness to the members about the public outreach program ‘Nidhi Aapke Nikat’ aiming to deliver service at the doorstep of the stakeholders.

Mr. Salil Sankar, PF Commissioner- I and the Officers in charge apart from making a presentation on the outreach program addressed on the various new initiatives of the EPFO. Further, they took up the issues of the members and provided the necessary clarifications and encouraged the participants to give their suggestions and feedback regarding the different issues faced by them.

More than 50 members took part in the meeting and the feedback was very positive.
Under the auspices of MCCI Expert Committee on HR & IR, a Certificate Course "Industrial Relations for Industrial Harmony" was organized on four Saturdays in the month of June & July 2019. This Certificate course benefitted the participants by equipping them with required understanding of labor laws and facilitated them to have a better understanding of matters pertaining to management of industrial relations. The unique feature of this course was the mock sessions and role plays on important topics which provided a practical insight into handling IR in the organization.

Experts who handled the sessions were:

- Mr. P. Ganapathy, VP Personnel, Brakes India Ltd.,
- Mr. Akbar Khan, HR Specialist,
- Mr. S.R.Krishnan HR Manager, Caterpillar India Pvt. Ltd. Mr.K.Kumar, Sr. G.M. Dalmia Cements,
- Mr. C.Sreetharan, Director & COO, CEO TSG IR & Labour Compliance services Pvt. Ltd.
- Mr. K.S. Pasupathi, GM- HR (Retd.) Wheels India Ltd
- Mr. A.Sivaraman, Consultant
- Mr.Mohan Muthu GM- Personnel Brakes India Ltd.

Some of the topics dealt in the course include:

- Trade Unions in India
- Indian Trade Unions Act 1926
- Dispute Resolution & Collective Bargaining
- Industrial Disputes Act 1947
- Dispute Settlement Mechanism, Industrial Employment Standing Orders Act 1946
- Disciplinary action
- Drafting of charge sheets
- Show cause notice and other communication to employees, Proactive IR
- Negotiations, Grievances Handling and Employment of Contract Workmen
- Contract Labour Regulation & Abolition Act 1970
- Labour Codes
- Factories Act
- Laws relating to Social Security & Monetary benefits
- Sexual Harassment Act.

The Course was attended by 19 persons and the feedback was positive. There are requests to conduct these courses on a regular basis with the necessary updates.
MCCI Certificate Course on
Futuristic HR

Under the auspices of HR/IR Expert Committee, the Chamber organized a HR Certificate Course for the benefit of working professionals in the Corporate.

The Human Resource (HR) department is one of the most important functions in the organization. With new HR processes coming into the workforce, their adoption in business is often a challenge. HR practitioners need to provide the direction and relevance to focus on how the tools can actually help drive actions and bring positive changes for the businesses. Considering the importance of the HR functions, MCCI designed a 7 week HR course for the benefit of corporate executives.

MCCI HR Course was scheduled on Saturdays from 8th February. After a few sessions in February and March 2020, due to lockdown, a few sessions were held in zoom app as an online session.

The unique feature of this course was apart from the academic perspective, practical sessions - experiences sharing from Industry experts, mock sessions, case studies were part of the course. Morning Sessions had the academic aspects, handled by the academic Institutions like GLIM, XLRI. Post lunch sessions had the practical aspects handled by the Industry experts.

The topics dealt in the forenoon include Vision & Mission HR / Organisational Behaviour / Social Media, Mobility, Analytics & Cloud (SMAC) and HR / Negotiation, Compensation Benefit / Strategy & HR (HR to Business Partner outlook).

Senior professionals from HR domain, HR consultants, senior Industry leaders, Legal professionals and Academicians like Prof.N.Sridhar, Adjunct Professor – Finance Great Lakes Institute of Management / Dr.V. Sayee Kumar, Head –Department of Human Resources Management, D.G. Vaishnav College / Prof. U Amaleswarai, DG Vaishnav College / Prof. Dr. Shameem, Great Lakes Institute of Management / Mr.S.Ganapathy, Head-HR, Lucas Indian Service / Mr.B.Shyamsundar Vice President – HR Brakes India Pvt. Ltd. / Ms.Malini Saravanan, DGM-HR, The New Indian Express & Ms.Rajini Sriraman, Vice President-HR & Admin. Esskay Design and Structures Pvt.Ltd. / Mr Jawahar Michael VP-HR & Admin Sun TV (Retd) Mr Satish Salivati, Human Capital Consultant / Ms.Sabitha Rao & team, Cerebrus Consultants Chennai / Mr K. Kumar, Dalmia Cements & Mr.S.R. Krishnan Caterpillar India Pvt. Ltd.

The Course was attended by 9 Participants and the feedback was positive. There are requests to conduct these courses on a regular basis with the necessary updates.
The Chamber jointly with the National Academy of Customs, Indirect Taxes and Narcotics (NACIN) under the auspices of logistics committee organized an interactive meeting on the Ease of Doing Business Initiatives on 10th April 2019 at the E-Hotel.

The Government of India has introduced a number of initiatives under the umbrella of Ease of Doing Business. The objective of this interactive meeting was to understand the new initiatives and to know how these initiatives would support the manufacturing, logistics and other connected sectors.

Mr. Udayabhaskar Reddy, Chairman, Logistics Committee welcomed the participants and introduced the speakers.

Mr. Venugopalan Nair IRS, Assistant Director, NACIN dealt with SWIFT, e-Sanchit, DPD, DPE, RFID e-seal, ICECODE, ICEDASH, E Way Bill Update and Truant Customs. (Speedy Clearance of Goods at Air & Sea Port) while Mr. R. Srivatsan, Senior Faculty & Superintendent, NACIN made a detailed presentation on Latest changes in GST from January 2019 – New Returns / GST changes in Logistics & Transport Sector

The program was attended by 30 participants and the feedback was positive.

A one day Certificate Training Program on “Import & Export Documentation & Procedures” was organized under the auspices of the Logistics Committee on 11th June 2019 at Hotel Sathyam Grand Resorts, Sriperumbudur exclusively for organizations in and around Sriperumbudur.

The objective of the program was to acquaint the participants with the basics of Export/Import Management and to update their knowledge about the latest changes.

Mr. Udayabhaskar Reddy, Chairman, Logistics Committee welcomed the participants and introduced the speaker.
Program on
IMPORT EXPORT
DOCUMENTATION AND PROCEDURES AT
CHENNAI

Under the auspices of the Logistics Committee
a one day Certificate Training Program titled
"Import & Export Documentation & Procedures"
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E hotel, Chennai.

The objective of the program was to acquaint
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Mr. Udayabhaskar Reddy, Chairman, Logistics
Committee welcomed the participants and introduced
the speaker.

Mr. J Krishnan, Partner, S. Natesa Iyer & Co., General
Committee Member and Past Chairman, MCCI
Logistics Committee, was the resource person.

This was a repeat program similar to the certificate
training program held in the month of June 2019
exclusively for the organizations in and around
Sriperumbudur.

Mr. J Krishnan, Partner, S. Natesa Iyer & Co., General
Committee Member and Past Chairman, MCCI
Logistics Committee, who has thorough knowledge
and operational experience in the Logistics trade, was
the resource person.

The topics dealt includes introduction to important
provisions of Customs Law, Importance of
documentation, Import – Customs Documentation and
Procedures, Export Documentation, Appeals & Legal
Provisions, Documents pertaining to Import/Export,
New Warehousing provisions, Terms of payments and
compliance among other issues related to import and
export procedures.

The program was attended by 25 persons and the
feedback was positive.

The program was attended by 50 persons and the
feedback was positive.
Awareness Program on EXIM TRADE for NEW ENTREPRENEURS

The Chamber jointly with Export Credit Guarantee Corporation of India (ECGC) organized an “Awareness Program on EXIM Trade for New Entrepreneurs” on 26th September 2019 at E hotel, Chennai. The objective of this meeting was to encourage the entrepreneurs for export and to guide the aspiring exporters about the procedures to begin exports and to make the entrepreneurs aware about various ECGC credit protection covers available to the exporter at a very minimal cost.

Ms. K. Saraswathi, Secretary General of the Chamber welcomed the resource persons and the participants.

Mr. Yashwant B Breed, DGM and Regional Manager SR - 1 ECGC, Chennai in his keynote address elaborated on the new initiatives of ECGC for the benefit of the participants.

Mr. Udayabhaskar Reddy, Chairman of the Logistics Committee of the Chamber addressed on the various opportunities for exports.

Mr. S Krishnan, Partner, S Natesa Iyer & Co made a detailed presentation on the Fundamentals of Export Documentation and Understanding Inco Terms.

Mr. S Ekambaram, Branch Manager, Chennai South, ECGC made a presentation on the Trade and Credit Risks and Support from ECGC.

The meeting was attended by 50 Participants and the feedback was positive and the participants expressed interest to have such programs on a regular basis.
Session on **NEW INCOTERMS 2020**

The Chamber organized a Seminar on new Incoterms 2020 on 12th December 2019 at E Hotel.

Mr. Udayabhaskara Reddy, Chairman, Logistics Committee introduced Mr. Krishnan and gave an overview about the importance of the subject Incoterms.

Mr. J. Krishnan, Partner, S. Natesa Iyer and Co. and General Committee member of the Chamber who has more than 3 decades of experience in the logistics sector dealt with the subject in detail and made an elaborate presentation to the 30 Participants who were from the Industries looking after the import/export logistics and a few shipping agencies and the feedback was positive.

**Session on**

**MONTREAL CONVENTION – Increase in Carriers Liability**

Under the auspices of the Logistics and Supply Chain Committee, a session on Montreal Convention Increase in Carriers Liability session was organized on 28th January 2020 at hotel E Hotel.

The Montreal Convention has amended provisions concerning compensation related to the International carriage of passengers, baggage and cargo.

This Session was organized to understand the various provisions and the action to be taken by the service providers.
The Chamber organized a Seminar on new Incoterms 2020 on 6th February 2020 at Hotel Satyam Grand, Sriperumbudur exclusively for the organizations in and around Sriperumbudur.

The International Chamber of Commerce (ICC) celebrating its Centenary in 2019, had launched Incoterms 2020, the newest edition of the renowned trade terms for the delivery of goods, effective from January 1, 2020.

The Incoterms rules are the world’s essential terms of trade for the sale of goods. Whether one is filing a purchase order, packaging and labelling a shipment for freight transport, or preparing a certificate of origin at a port, the Incoterms rules are to provide the necessary
guidance. The current edition was expected to help prepare business for the next century of global trade by providing certainty and clarity to business and traders everywhere.

Hence with the objective to acquaint the participants with the new Inco Terms 2020 and to update their knowledge about the latest changes, this seminar was organized.

Mr. S. Sankaranarayanan, Deputy Secretary welcomed the participants and gave a brief introduction about the Chamber.

Mr. Udayabhaskara Reddy, Chairman, Logistics Committee introduced Mr. Krishnan and gave an overview about the importance of the subject Incoterms.

Mr. J. Krishnan, Partner, S. Natesa Iyer and Co. and General Committee member of the Chamber dealt with the subject in detail and made an elaborate presentation to the participants who were from the Industries looking after the import/export logistics and a few shipping agencies and the feedback was positive.

Session on NEW INCOTERMS 2020 jointly with IIMM

The Chamber jointly with Indian Institute of Materials Management (IIMM) organised an exclusive Seminar on New Incoterms 2020 for the benefit of the members of IIMM on 8th February 2020 at the IIMM premises.

Mr. J. Krishnan, Partner, S. Natesa Iyer and Co. and General Committee member of the Chamber made an elaborate presentation on the New Incoterms 2020. The meeting was attended by 20 participants.
TRADE SERVICES

TRADE INFORMATION AND LIBRARY

Trade enquiries received by the Chamber during the year related to imports, exports, joint venture possibilities, foreign collaborations and they have been replied accordingly.

The Chamber issues certificate of origins for goods being exported to other countries, attests export documents, invoices, agreements, sales, contracts, etc.

The Chamber also issues letters to the various embassies, consulates recommending grant of visa for business travel. This service is provided only to members.

ARBITRATION

The Chamber undertakes arbitration between members and also between members and non-members on request. It has a panel of arbitrators. The Chamber is a life member of the Indian Council of Arbitration, New Delhi.

OTHER MEMBERSHIP

ASSOCHAM

The Madras Chamber is a promoter Chamber of The Associated Chambers of Commerce & Industry of India (ASSOCHAM), New Delhi.

FICCI

The Chamber is a member of the Federation of Indian Chambers of Commerce & Industry, New Delhi

Consultative Committee of City Chambers of Commerce (CCCCC)

The Madras Chamber of Commerce and Industry is a member of CCCCC.

REPRESENTATIONS TO GOVERNMENT

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CHAMBER IN THE NEWS

India is nowhere near 7-8% growth rate

Nagawar, said adding the corporate
country cannot think of higher growth rate with frag-
mentary capacities across the board.

Our sustainable growth rate is only 4-5%.

The problem is that we should re-
cognize it first, only then we will know how much work
to be done," he added. On the increasing
claim of low

Nagawar.

In his speech, TT Srinivas-
angurah, Managing Di-
ector, Sundaram Finance, at
a meeting of the Chamber,
"Indian economy may
bottom out from the second
quarter of the current fiscal,
but it is nowhere close to
the 7 per cent growth rate," said
Nagawar, from IIMB Graduate
School of Business, Kellogg
University.

He was delivering an ad-
ress on State of Indian Eco-
omy at the Madras Cham-
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industry's (MCCI), need for
thought discussion series
held on Friday.

Highlighting his argument
in his book, "Can India grow?"
co-authored with Gurcharan
Nagawar, Nagawar said 8-9 per

cent growth rate, which India
experienced between 2003-04 and
a few years ago was unique and
the country is still not in a position to
grow at a rate of 7-8 per cent on a
"sustainable basis."

"We are too quick to be-
lieve, too quick to talk, but too
late to realize that there is so
much to be done to reach a
7 per cent growth rate," said
Nagawar.

Nagawar said adding the
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Nagawar.

"When you have a sizeable

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Nagawar.
‘TN to provide all support to new firms in power sector’

Stivakumar.B@timesgroup.com

Chennai: The Tamil Nadu government will provide all support to new industries and state power minister P Thangamani on Friday. Speaking at a seminar ‘Future of Power in Tamil Nadu’ organised by MCCI, the minister said in the last few years several policies have been taken up to provide power to industries. “We have launched a scheme through which all new industrial proposals will be given within seven days up to a demand of 1125 kW. The policy of round the clock power to industries with an investment of Rs 100 crores or more has also been launched,” said the minister.

Under the scheme, Thangamani said the Tamil Nadu government will provide all support to new firms in the power sector. “While humans are getting less interactive, the grid is becoming more interactive. There is a need for a grid that is more interconnected and has better resilience,” he added.

Thangamani also said that the Tamil Nadu government is focusing on renewable energy sources. “We are focusing on renewable energy sources and want to have a grid that is more interactive. We are also focusing on the use of solar and wind energy,” he said.

GST collection up 7% in State

SPECIAL CORRESPONDENT
CHENNAI

Tamil Nadu has performed better than the national average in Goods and Service Tax (GST) collection with a 7% growth (until August) when compared to last year, said State Finance Secretary S. Krishnan.

Mr. Krishnan said the State had set a record in compliance in GST. “Compliance culture is very high in Tamil Nadu,” he said at a two-day workshop on GST organised by the MCCI Chamber of Commerce and Industry.

Raj Kumar Ramamoorthy, MCCI president and chairman and managing director of Cognizant India, said the chamber’s active advocacy on public policy started with “taxation” in 1837.

“The idea behind this is to ensure that every town and village is taxed. The MCCI Chamber fought for about thirty years to abolish it,” he said.

Tax cut may help Indian companies benefit from US-China trade war

Industry players point to realignment of global supply chain, say firms can seize opportunities for growth

G BHALACHANDRAN

The finance minister Nirmala Sitharaman's announcement on corporate tax cuts, particularly for new investments, will help Indian companies seize opportunities arising out of the US-China trade war.

Due to the realignment of the global supply chain in Asia on account of US-China trade issues, a more favourable tax rate, specifically for large-scale projects, was sought earlier this year by attracting companies that were scouting for an alternative location to China.

Industry associations such as MCCI highlighted that there was only a short window of time for India to demonstrate its competitiveness and attractiveness relative to other neighbouring countries like Malaysia, Thailand, Vietnam and Indonesia. “We have been receiving enquiries from companies from various sectors, including automotive, electronics and pharmaceuticals, about the potential of India as a manufacturing hub,” said A G Venkataramani, chairman of the association.

The finance minister’s announcement on Friday that any new domestic company incorporated on or after October 1, 2019 making fresh investment in manufacturing, will be eligible for tax incentives at the rate of 15%.

Several companies are scouting for an alternative to China

The effective tax rate for these companies shall be 17.6 per cent inclusive of surcharge and cess. Also, such companies shall not be required to pay Minimum Alternate Tax, she said.

“While the move is a positive step, the government needs to ensure that it is implemented effectively and does not lead to further complexities,” Venkataramani added.

Meanwhile, a senior member in the MSME panel of a leading industry association had recently said that while the government had already started exploiting opportunities in India, a couple of delegations would be visiting this month to explore sourcing manufacturing and sourcing products from India.
Substations for industries at Tangedco’s cost

Minister announces scheme while inaugurating power conference in city

The Tamil Nadu Generation and Distribution Corporation (Tangedco) will put up sub-stations to help industries get uninterrupted power supply, said P. Thangamani, Minister for Electricity, Prohibition and Excise.

He announced the scheme while inaugurating the Power Conference organised by NCCI in association with India Energy Forum, in the city, on Friday.

Mr. Thangamani said that the substations would be constructed for industries that had signed memorandums of understanding with the State government and whose demand exceeded 10 MW or those that had invested Rs. 200 crore.

Talking on 'Tamil Nadu: Power in the Next Decade', he said that the state was aiming to achieve 5,000 megaWatt of solar power by 2023, as part of which a new solar policy had come into effect in 2019.

The Electricity Minister said the State, which had a power deficit five years ago, was today a power surplus state in the country, with an average demand estimated to be above 14,000 MW daily.

And Sadasivan, retired secretary, Tamil Nadu Ministry of Power, said the future of the power scenario was smart grid technology.

Rajkumar Ramamoorthi, president, NCCI, spoke on the occasion.

Celebrating Entrepreneurial Spirit with Aditya Birla San Life Mutual Fund and The Hindu Businessline at SURGE SME Conclave

Panel Discussion "Financial Planning in Turbulent Times"
Chennai, get ready to travel 250 km to ensure sufficient water supply

AI, data science in Madras Univ courses soon

WHAT'S NEW
University of Madras will revise syllabuses of 89 UG courses

- Artificial Intelligence, data science and machine learning to be part of UG courses
- IT giant TCS has offered to help in revising syllabuses for computer related courses

For the first time, the university will include feedback from faculty members of affiliated colleges in the syllabus revision

University of Madras is planning to overhaul syllabuses for its UG program including BCom, BBA and BBS for promoting entrepreneurship among the students.

"The university will revamp UG courses big time. Tech giant TCS has offered to help us revise the syllabus and to impart skills required in the job market," said P Duraisamy, vice-chancellor of the university.

"Though the university offers many UG programmes, more than 55% of students joined BCom programmes this year. With the help of Madras Chamber of Commerce and Industry (MCCI), we plan to introduce entrepreneurship programmes in BCom and BBA courses," he added.

For the first time, the university is also planning to involve the faculty members of affiliated colleges in revising the syllabus for undergraduate courses. "Usually the board of studies will add and remove certain chapters based on recommendations from members. We want to include the opinion of teachers while revising the syllabus this time. We will conduct workshops at the affiliated colleges to reach out to more faculty members," professor Duraisamy said.

UGC has come out with learning outcome-based curriculum framework (LOGF) for some UG courses, based on which the syllabus will be revised.

There are 30 postgraduate degree programmes offered by the university, the syllabus for which will be revised in the 2019-20 academic year. Students will learn the updated syllabus from 2020-21.
45-mld tertiary treatment plant to be ready next week
It will cater to industries in Sriperumbudur and Oragadam

SPECIAL CORRESPONDENT
CHENNAI

The 45-million litres a day (mld) tertiary treatment reverse-osmosis plant in Koyambedu will be ready for commissioning in a week. Once operational, it will cater to industries in Sriperumbudur and Oragadam, and reduce the stress on freshwater resources.

Elaborating on plans to meet future water demands in Chennai, T. Pushpakanthar, executive director, Chennai Metrowater, said the government had provided impetus on wastewater reuse as an all-weather water source to sustain the supply.

The treated wastewater would be conveyed to the industrial belt, including Irungattukottai, through a 68-km pipeline. There are plans to expand the capacity of TRO plants in Koyambedu and Kodungaiyur, by 15 mld each. Moreover, projects are afoot to treat wastewater and blend it in lakes, and supply it for indirect potable use in Chennai. The projects will be ready by March next year.

A data observatory

He was addressing the Urban Thinkers’ Campus on “Make Chennai Water Positive”, organised by the Madras Chamber of Commerce and Industry, along with various organisations, including CCL Earth Trust.

Chennai will soon have an urban data observatory on a pilot basis, and it will help provide spatial data on various sectors. This has been taken up under the Smart Cities Mission, and will provide recommendations every six months. An integrated mechanism is necessary to address water challenges, said Uma Maheswaran Rajaekar, chair, Urban Resilience, National Institute of Urban Affairs, New Delhi.

Inaugurating the two-day conference, Hans Raj Verma, additional chief secretary, Rural Development and Panchayat Raj and State local officer, told Siddhi Abhyaan, said a convergent approach was essential to conserve natural resources.

Andrew Rudd, urban environment officer, UN Habitat, India, and Ramnathan Ramamoorthy, MCC president, spoke.

Published in The Hindu BusinessLine on 4-12-2020
Unions are now mobilising contract workers: India Cements MD

N Srinivasan, Vice-Chairman and Managing Director of India Cements, who is an acknowledged leader in the cement industry, has been addressing a conference on Industry 4.0 and Design. Speaking at the conference, he said:

"Unions are now mobilising contract workers. This is a worrying trend. Contract workers are cheaper and more flexible than permanent employees. But they lack job security and benefits. Unions are trying to force companies to give them the same benefits as permanent employees. This is a serious issue that needs to be addressed.

"It is important for companies to have a clear policy on contract workers. They need to be treated fairly and with respect. This will help in building a positive relationship with unions."
GUEST SPEAK

Very happy to participate in the function of the prestigious Chamber in India. Highly impressed by the professional approach. Keep shining!

Mr. C. K. Ranganathan
Chairman & Managing Director
CavinKare Private Limited

Really impressed with the work done by MCC. Great event today. Keep it up.

Mr. N. Muruganandam IAS
Principal Secretary to Govt. Industries Department
Govt. of Tamil Nadu

Very happy to know about the Chamber’s long history. It is fitting that the Chamber is taking interest in the field of direct taxation, academically. Wish all success.

Justice Mr. RV Easwar
Former Judge, Delhi High Court

A very timely and important step taken by the Chambers in serving their members, in taking real action, really happy to see such proactive action.

Mr. D. K. Sekar
Addl. DGFT
MEMBERS SPEAK

Training Program on Import & Export Documentation & Procedures at Sriperumbudur 11th June 2019

The Training was good. It was very useful – Mr Denzil Lopez, Liasion Inc.

Training Module is Excellent, topics are user friendly – Mr Jeyaprakash, Wipro Ltd.

We have received sufficient information about customs policy and its rules and regulations – G Sekar

Visit to TVS Motor Ltd. Hosur 8th June 2019

Thanks for all the arrangements for this industrial visit to TVS Motor, Hosur. It was an excellent trip to have memorable insight to learn a lot on their discipline, their hospitality, their HR development as how they take care of their employees, at the same way, how they extract the work without wasting even a second to make the production, how they save power and energy in the total operation, etc. Excellent work!

N.Vijayakumar
Sanco Trans Ltd.

GST Annual Returns & Audit 3rd Aug 2019

I thank personally to MCCI to arrange the wonderful session. The session is very useful to me, I got a clarity on general points related to GST return for FY 2017-18, and new return form demo for the Current year.

John Jebaraj
Alpharithm

183rd AGM

Greetings and congratulations on a well conducted AGM!

Aravind Srivatsan
Partner | Tax
Nangia & Co LLP

Training Program on Import & Export Documentation & Procedures, Chennai 11th Sep’19

Thoroughly enjoyed the Seminar – M P Krishnan, Tech Plastic

The Program was conducted in a very easy & clear way, even a layman like me could understand the concepts – C.N. Ramanathan, LSC- India

Faculty was good in providing explanations with examples – Mr. S. Naveen, TVS Motor

Two Day All India Workshop 21st & 22nd September 2019

Thanks to MCCI for giving more importance to indirect taxes program. Thanks to Mr. Vaithi for wisely organizing the program and also for having an all women Panel for first time – Mr P Sukumar, L & T Geo

183rd Chamber Day

On behalf of TASMIA, I would like to Congratulate the Management Committee, you and your team of MCCI on the 183rd Chamber Day celebrated on 28.09.19.

The meeting was well organized and we are happy to note that all the efforts of proposals mooted by MCCI had good positive results from Central and Tamil Nadu Govts’ and appreciation of the Honororable Minister of Industries and Principal Secretary, Industries Dept: Tamil Nadu. It is very encouraging.

Tasmian M. Sudhakar
Kusuma International
Vice-President-TASMIA

FFT on State of Indian Economy 4th Oct’19

My compliments on the outstanding Food for Thought programme organized today on the topic State of Indian Economy. It was a wonderful learning experience......

Jaishankar
WITT

UTC Conference on Making Chennai Water Positive 8th & 9th Nov’19

Some of the positive initiatives need appreciation

1. Issuing of ID in advance and Web registration. In addition to the ease and time saving, we are in continuous connect even before the program started

2. Q/A - Sheet of paper on the table in advance helped to gather more questions and was very structured (We can also moderate our tone without losing the content of the question.

3. The consolidation of the presentation at the end of the session. This was very useful and needed

G. Sekar
DGM Corp. Safety & TPM. Organisation

Seminar on New Incoterms 2020 12th December 2019

Excellent Program – S Shankar Ganesh, Emerald Tyres

Excellent Eye opener on Incoterms 2020 – Mr Abuthaher, Super Autoforge

Very useful Incoterms Program. – Mr P Madhanagopal, MEI / Vinoth Kumar, Hanon Systems

Very useful to our CHA – Ms D Priya, Skylift Cargo

IR Conference 30th January 2020

Good Program & well organized – Ms D Vevasena, BSH Houseold Appliances Mfg Ltd.

Good to conduct such events for HR/IR professionals once in a month – Mr Balaji Jagannathan, Allsec Technolgies

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THE ORGANISATION

Vice President

Specialized Committees

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TRADE INFORMATION

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<th>TRADE INFORMATION</th>
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<td>Publications</td>
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<td>Website</td>
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AUDITORS:

MADRAS CHAMBER SECRETARIAT

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<tr>
<th>MADRAS CHAMBER SECRETARIAT</th>
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<tbody>
<tr>
<td>Ms. K Saraswathi</td>
<td>Secretary General</td>
</tr>
<tr>
<td>Mr. S. Sankaranarayanan</td>
<td>Deputy Secretary</td>
</tr>
<tr>
<td>Ms. Madhumathi C</td>
<td>Deputy Secretary</td>
</tr>
<tr>
<td>Ms. D. Vasumathi</td>
<td>Manager (Admin &amp; Programs)</td>
</tr>
<tr>
<td>Ms. R. Jayalakshmi</td>
<td>Executive (Member Services)</td>
</tr>
<tr>
<td>Ms. N. Swarna Sumitha</td>
<td>Executive (Admin &amp; Programs)</td>
</tr>
<tr>
<td>Mr. Sakthivel.E</td>
<td>Executive (Accounts)</td>
</tr>
<tr>
<td>Mr. R. Suresh</td>
<td>Coordinator - Data Management &amp; Programs</td>
</tr>
<tr>
<td>Support Staff</td>
<td>Mr. A. Elumalai</td>
</tr>
</tbody>
</table>
CORPORATE MEMBERS

CORPORATES

360 Degree Global Equipments Pvt. Ltd
4 I Apps Solutions Pvt.Ltd.
A J Trust Educational Consultancy
A R Krishnan & Associates
A S Shipping Agencies Pvt. Ltd.
A V Thomas & Co Ltd
Aapt Distribution Pvt.Ltd.
Abirami Soap Works LLP
Adayar Gate Hotel Ltd.
Addison & Company Ltd.
Adrenalin eSystems Ltd.
Agaram Infotech Private Limited
AGP International Services
AGX Logistics India Pvt. Ltd.
Akzo-Nobel India Ltd.
Alcatel-Lucent India Ltd.
Alfanar Engineering Services Pvt.Ltd.
Alliance Infrastructure Projects Pvt. Ltd.
Allison Transmission India Pvt.Ltd.
Allsec Technologies Ltd.
Alpha Water Technologies India Pvt. Ltd.
Alpharithm Technologies Private Limited
Altacit Global
Amac Engineering Services Pvt. Ltd.
Amalgamations Private Ltd.
Ambalsoft Infotech Private Ltd
Ambattur Fashion India Ltd
Amec Foster Wheeler India Private Limited
AMMAN-TRY SPONGE AND POWER (P) LIMITED
Amrutanjjan Health Care Ltd.
Anand & Anand
Anand Automotive India P. Ltd. (S)
Anand, Samy & Dhruva
Anant Merathia & Associates
Andritz Technologies Pvt.Ltd.
Anjappar Chettinad A/c Restaurant
ANTARES WEIGHING
Apex Laboratories Pvt. Ltd.
APM Medical Billers Private Limited
Apollo Tyres Ltd
APT Tools & Machinery India Private Limited
Aquatherm Engineering Consultants (India) Pvt.Ltd.
Arinos Infosolutions (P) Ltd
Arjun Chemicals Private Ltd.
Arka International
Arkema Peroxides India Private Ltd.
Armstrong International Private Limited
ASA & Associates LLP
Ashok Leyland Limited
Aspiration Energy Pvt Ltd.
Aspire Systems (India) Pvt. Ltd
Astra Innovations India Pvt. Ltd
Athena Infonomics India Pvt. Ltd
Aumund Engineering Pvt. Ltd.
AVA Cholayil Health Care Private Ltd.
Avacend Solutions Pvt. Ltd.
Avalon Consulting
Avant-Garde Systems and Controls (P) Ltd.
Axles India Ltd
Ayan Tech Solutions Pvt. Ltd.
B B S K and Associates
B Ravi & Associates
B.M. And Sons
Barlla Fets Pvt. Ltd ( Earlier T&B International Pvt. Ltd.)
Barlla Systems Pvt Ltd
Basco India
BCT Consulting Pvt. Ltd
Beardsell Ltd.
Bentoli AgriNutrition India Pvt. Ltd
Besmak Components Pvt. Ltd.
Beva Silicones Private Ltd.,
Beyontec 2nABLE Solutions Pvt. Ltd.
BGR Energy Systems Ltd.
Bhaha Engineering Service
Bharat Petroleum Corporation Ltd.
Bharti Airtel Ltd.
Bhartiya International Limited
Billionloans Financial Services Pvt. Ltd.
Blackstone Group Technologies Pvt. Ltd.
BNY Mellon Technology Private Ltd.
Brakes India Private Limited. Padi
Britannia Industries Ltd.
Broekman Logistics India Private Limited
BS & B Technologies (P) Ltd.
BSD & Associates
BSH Household Appliances Mfg. P. Ltd.
BSR & Co. LLP
CORPORATE MEMBERS

Buildcraft Interior Pvt. Ltd.
CADD Centre Training Services Pvt. Ltd.
Cameo Corporate Services Limited
Caplin Point Laboratories Ltd
Capricorn Food Products India Ltd.
Cargotec India Pvt. Ltd.
Castrol India Ltd.
CavinKare Private Limited
Ceego Labs Pvt. Ltd.
CEO TSG IR and Labour Compliance Services P. Ltd.
Chain-Sys India Pvt. Ltd.
Chakiat Agencies Private Ltd.
Chanakya Finserv
Chemplast Sanmar Limited
Chennai Petroleum Corporation Ltd.
Chettinad Cement Corporation Ltd
Chevron Petroleum India Pvt Ltd
Chidambaram Fishnets Pvt. Ltd.
Chidambaram Shipcare Pvt. Ltd.
Cholayil Pvt. Ltd.
CIG Softech India Ltd
City Union Bank Ltd.
Codina Metallic Pvt. Ltd.
Cogent Innovations Private Limited
Cognizant Technology Solutions India Pvt. Ltd.
Comodo Security Solutions Pvt. Ltd.
Computer Age Management Services Pvt. Ltd
Contemporary News Pvt. Ltd.
Cooper Standard Automotive India Pvt. Ltd
Corporate Consulting Group
Corporation Bank
CPC Diagnostics Pvt. Ltd
CSB Services Asia Pacific Private Limited
CSS Corp Pvt. Ltd.
Cura Health Care Pvt. Ltd
Cyril Amarchand Mangaldas
Daimler India Commercial Vehicles Private Ltd.
Damodar Tradelinks Pvt. Ltd.
Darts India Private Ltd.
Deloitte Haskins & Sells
DEPHI-TVS Diesel Systems Limited
Dharsan Dredging & Construction Pvt. Ltd.
DHL Express (India) Private Limited
DHL Logistics Pvt. Ltd.
Doowon Automotive Systems India Pvt Ltd
Dormakaba India Private Ltd.
Dr Agarwal’s Eye Hospital Limited
Durr India (P) Ltd.
Durv And Associates LLP
DVS Advisors LLP
DXC Technology India Private Limited (Earlier CSC Technologies)
Dynamic Netsoft Technologies Pvt. Ltd
Dyrocon Airtech Private Ltd.
Earthonomic Engineers Pvt Ltd
Eastman India Exports
Easun - MR Tap Changers (P) Ltd.
Easun Reyrolle
Easy Jobs HR Solutions
Easy Solutions
eBMS Solutions Pvt. Ltd.
EcoHealth Products Pvt. Ltd
Economic Laws Practice
Emerich Energy Private Limited
Emrald Resilient Tyre Manufacturers Pvt Ltd
Engeniux Erectors Pvt. Ltd.
Enmas O & M Services Pvt. Ltd.
Entvent Tools & Services
Envirolco India Private Limited
Ernst & Young LLP
ESAB India Ltd.
ESeal Store
ETA Star Property Developers Ltd.
European Flavours & Fragrances Pvt. Ltd
Eurotherm India Pvt. Ltd
Eveready Industries India Ltd.
Excel Optics (P) Ltd.
Express Infrastructure Pvt. Ltd.
Facilio Technology Solutions Pvt. Ltd
Farm Implements (I) Pvt.Ltd.
Federal Bank Ltd.
Fichtner Consulting Engineers (India) Pvt. Ltd.
First Engineering Plastics India Pvt. Ltd.
FLSmidth Private Limited
Fluidtherm Technology (P) Ltd.
Force 1 Guarding Services Private Limited
Ford India Private Limited
Fore Brain Technologies Pvt. Ltd
Foress Impex Pvt. Ltd
Fox Mandal & Associates
Frendi Fashions Pvt. Ltd.
Frost & Sullivan (India) Private Limited
Fumigation Services Pvt. Ltd.
Futurenet Technologies (India) Pvt. Ltd.
G Balu Associates LLP, Chartered Accounts
G G Organics Exports Pvt. Ltd.
Gajra Pai and Zhu Private Limited
Gateway Distriparks Ltd.
GAVS Technologies Pvt. Ltd
GE Power Conversion India Private Limited
GE T & D India Limited
Gemini Fertilizers
Gemini Iron & Steel Pvt. Ltd
Gemini Sea Air Freight Services
Gencor Pacific Organics India (P) Ltd.
George Oakes Limited
Global Insurance Brokers Pvt. Ltd.
GlobeLink WW India Private Ltd.
GMV Engineering Pvt. Ltd
Gnanamani Educational Services
Golden Jubilee Biotech Park for Women Society
Good Care Enviro System Pvt. Ltd.
Good Shepherd International School
Graffitto Industrial Material Pvt. Ltd
Grant Thornton On India LLP
Green Embryo ProNature Initiatives
Greentech Recyclers
Group Fio India Private Limited
Grundfos Pumps India Pvt. Ltd.
GSV Associates
Guardian Anti Corrosives (P) Ltd.
H P Valves & Fittings India Pvt. Ltd.
Halon Automotive Systems India Private Limited
Haribhakti & Co. LLP
Harikaran Foundations Pvt. Ltd.
Hauer Associates
HDFC Bank
Hindustan Unilever Ltd.
Housing Development Finance Corporation Ltd.
Hubbell India Electrical Products LLP
Husqvarna (India) Products Private Ltd
HVK Systems & Marketing Pvt. Ltd.
HyLoApp Technologies Pvt. Ltd
Hyundai Motor India Ltd.
I Acharya Silicon
ICRA Management Consulting Services Limited
Ihita Engineering Services Pvt Ltd
IL & FS Cluster Development Initiative Ltd
ImageGrafix Engg. Services Pvt. Ltd.
Incarnus Technologies India Pvt. Ltd
India Cements Capital Ltd.
India Pistons Ltd.
Indian Additives Ltd.
Indian Bank (Sub)
Indian Oil Corporation Ltd.
Indian Potash Ltd.
Info-Drive Analytics Private Ltd.
Integrated Foods & Consumer Products (India) Pvt. Ltd.
Intellect Design Arena Limited
International Clearing & Shipping Agency (India) Pvt. Ltd.
International Flavours & Fragrances India (P) Ltd.
International Services
IP Rings Limited
ITC Limited
J Cynergy Global
J. K. FENNER (INDIA) LIMITED
Japanese Chamber of Commerce & Industry, Chennai
JEF Techno Solutions Pvt. Ltd
Johnson & Johnson Private Limited
Johnson Lifts Pvt. Ltd.
Jumbo Bag Ltd.
K & S Partners
K I (International) Ltd.
K.Vaitheeswaran & Co
Kalco Agro Products Pvt.Ltd.,
Kaluesuwari Refinery Private Limited
Kamarajar Educational Trust
Kannan Fibre Industries
Kardi Dryers (P) Ltd
Karnataka Bank Ltd.
Karapagam Krishnan And Natarajan
KCP Sugar & Industries Corporation Ltd.
Keld Ellentoft (I) Pvt.Ltd.
Kellogg Brown & Root Engineering Construction India P Ltd
Kemin Industries South Asia Private Limited
Kenspire Advisors Private Limited
Kilburn Electricals Ltd.
Kings Food Products LLP
Kirans Global Chems Limited
Klemmen Engineering Corporation
CORPORATE MEMBERS

Kochhar & Co.
Kone Elevator India Pvt. Ltd.
Kothari Safe Deposits Ltd.
Krebs Engineering Pvt. Ltd.
Kriate HR Consultants Pvt. Ltd.
Kriti Kare India Private Limited
Kriya Travel Logistics Private Limited
Kriyaa Consultants & Engineers (P) Ltd.
Kumar & Raj
Kumar & Velayudham
L & T Valves Ltd.
LA Freightlift Pvt. Ltd
Lakshmi Machine Works Ltd.
Lakshmikumaran & Sridharan
Larsen & Tubro Ltd. Chennai
Laulagun Bearings India Private Limited
LNV Technology Private Ltd.
Logic Information Systems (India) Pvt. Ltd.
Logitrans Technology Private Limited
Lucas Indian Service Ltd.
Lucas TVS Ltd.
Madras Engineering Industries Pvt Ltd
Magtaan Travels & Holidays Pvt. Ltd.
Mahindra World City Developers Ltd.
Management and Governance Consulting Private Ltd.
Marine Infrastructure Developer Pvt. Ltd
Mark Softech Private Limited
Market Simplified India Ltd.
Marwa Impex Private Limited
Maveric Systems Limited
Mavis India Technologies Pvt. Ltd.,
MB Metallic Bellows Pvt. Ltd.
Mediclone Health Care Pvt. Ltd
Medopharm
Metallic Bellows (I) Pvt.Ltd.
MGCM Vidya Private Limited
Michelin India Pvt. Ltd
Millennia Hi-tech Systems Pvt. Ltd
Ministry of Foreign Affairs of Denmark
Monarch Scientific Works
Mr. P K Balamurugesh
Mr.N.Venkataraman, Senior Advocate
MRF Ltd.
MSKA & Associates
MTL instruments Pvt Ltd
Mukesh Infoserve Pvt. Ltd
N C Rajagopal & Co.
N Gopaldas Gems & Jewellery Exports Pvt. Ltd
Nanchil Infrastructure Private Ltd.
Nangia & Co LLP
Nav Indus Food Machines Pvt. Ltd.
Neophyll Agrisciences Pvt. Ltd.
Neptune Financial Software Pvt. Ltd
NFA Life Secure Private Ltd.
nice Neotech Medical Systems Pvt. Ltd.
Nile Marine Services
Nippon Paint (India) Pvt. Ltd.
Noble Eco Systems Pvt. Ltd.
Novares India Automotive Private Limited
NPS Technology & Engineering Services Pvt. Ltd
NTC Logistics India Pvt. Ltd
Nubiola India (P) Ltd.
Ocrim International Technologies Pvt. Ltd.
Ojus Power and Technologies Private Ltd.
Olam Information Services Private Ltd.
Omega Techniks India Pvt. Ltd.
Omnex India Pvt.Ltd.
One Hub (Chennai) Pvt. Ltd
Operational Energy Group India Ltd
Orchid Pharma Ltd.
Oren Hydrocarbons Private Ltd.
Oriens Global Marketing Pvt. Ltd.
Orient Green Power Company Ltd.
Oriental Bank of Commerce
Oriental Hotels Ltd.
Oriental Solutions Pvt. Ltd.
Origin ITFS Private Limited
Paragon Polymer Products (P) Ltd.
Paramount Shipping Services Pvt. Ltd.
Parry Agro Industries Ltd.
Paterson Consulting Group Pvt. Ltd.
PE - Aristi Projects And Engineering Pvt. Ltd
Pentland India Trading Private Ltd.
Petrofac Engineering Services India Pvt. Ltd.
Petronash Engineering Services Ltd
Pioneer One Consulting LLP
Piramal Enterprises Limited
PKC Management Consulting Pvt. Ltd
PKF Sridhar & Santhanam
Polaris Consulting & Services Limited
Ponni Sugars (Erode) Limited
<table>
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<th>Company Name</th>
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<tr>
<td>Spark Capital Advisors (I) Pvt. Ltd.</td>
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<td>SPI Cinemas Ltd.</td>
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<td>SPR &amp; Co</td>
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<td>Sree Venkateswara Structuralns Pvt. Ltd.</td>
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<td>Sri &amp; Sri Associates</td>
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<td>Sri Chandra Sekharendra Saraswathi Viswa Mahavidyalaya</td>
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<td>Sri City (P) Limited</td>
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<td>Sri Kauvery Medical Care (India) Limited</td>
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<td>Sri Krishna Sweets</td>
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<td>Srinidhi Finance Pvt. Ltd</td>
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<td>Srissan Advisors</td>
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<td>Stahl India Pvt. Ltd.</td>
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<td>Stanadyne India Pvt. Ltd</td>
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<td>Standard Chartered Global Business Services Pvt. Ltd.</td>
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<td>State Bank of India</td>
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<td>Steinbach &amp; Partner Executive Consultants India (P) Ltd.</td>
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<td>Stonecolour Exim Private Limited</td>
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<td>Subbaraya Aiyar Padmanabhan &amp; Ramamani Advocates</td>
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<td>Sundaram &amp; Srinivasan</td>
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<td>Sundaram Asset Management Co. Ltd.</td>
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<td>Sundaram BNP Paribas Home Finance Ltd.</td>
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<td>Sundram Fasteners Ltd.</td>
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<td>Sunshot Technologies Pvt Ltd</td>
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<td>Super Auto Forge Private Ltd.,</td>
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<td>Supreme Petrochem Ltd.</td>
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<td>Surana &amp; Surana International Attorneys</td>
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<td>Swiss Garnier Life Sciences</td>
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<td>Switzer Process Instruments Pvt Ltd</td>
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<td>Symbiotic Infotech Pvt. Ltd</td>
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<td>Symrise Pvt. Ltd.</td>
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<td>T A Taylor Pvt Ltd</td>
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<td>T S Gopalan &amp; Co.</td>
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<tr>
<td>T V Sundram Iyengar &amp; Sons Ltd.</td>
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<tr>
<td>TAFE Access Ltd.</td>
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<td>TANFAC Industries Ltd.</td>
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<td>Tata Consultancy Services Ltd</td>
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<tr>
<td>Tech Services</td>
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<td>Temenos India Private Ltd.</td>
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<td>Tenova India Pvt. Ltd.</td>
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<td>The India Cements Ltd.</td>
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<td>The Karur Vysya Bank Ltd.</td>
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<td>The Lakshmi Vilas Bank Ltd.</td>
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<td>The Ramco Cements Ltd.</td>
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<td>Thejo Engineering Ltd.</td>
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<td>THG Publishing Private Limited</td>
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<td>Thomson Press (India) Ltd.</td>
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<tr>
<td>Tidal Wave Infotech Private Ltd.</td>
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<tr>
<td>Tide Water Oil Co. (I) Ltd.</td>
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<td>Tirwin Management Services (P) Ltd.</td>
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<td>Titanium Equipment and Anode Mfg Co Ltd.</td>
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<td>ToCheungLee Stationery Mfg. Co Ltd.</td>
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<td>Tonglit Autogistic Pvt Ltd.</td>
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<td>TPI Composites India LLP</td>
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<td>Tractors &amp; Farm Equipment Ltd.</td>
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<td>Translink Logistics Pvt. Ltd.</td>
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<td>TransSys Solutions Pvt. Ltd.</td>
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<td>Trelene Business Solutions Private Limited</td>
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<td>Trivitron Healthcare Private Ltd.</td>
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<tr>
<td>TT Logistics and Cargo Pvt. Ltd.</td>
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<tr>
<td>TTK Healthcare Limited (Protective Devices Division)</td>
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<tr>
<td>Turbo Energy Ltd.</td>
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<tr>
<td>TVS Motor Company Ltd.</td>
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<td>TVS Supply Chain Solutions Ltd.</td>
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<td>Ucal Auto Private Limited</td>
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<td>Ultratech Cement Ltd.</td>
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<tr>
<td>Uniphore Software Systems Pvt. Ltd.</td>
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<td>United India Insurance Co. Ltd.</td>
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<td>United India Insurance Co. Ltd.</td>
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<td>Unity Forge Private Ltd.</td>
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<tr>
<td>V Rajalakshmi &amp; Co</td>
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<tr>
<td>V V Titanium Pigments Pvt. Ltd.</td>
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<tr>
<td>V Vasumathy &amp; Associates</td>
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<tr>
<td>VA Tech Wabag Ltd.</td>
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<td>Vaigai Agri Tech</td>
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<td>Vaishnavi Freight Logistics (P) Ltd.</td>
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<td>Valiant Technologies Pvt. Ltd.</td>
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<td>Valmet Technologies Pvt. Ltd.</td>
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<td>Vanilla Holdings &amp; Investments Pvt. Ltd.</td>
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<td>VB Legal</td>
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<tr>
<td>Venkata Narayana Active Ingredients Private Limited</td>
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<td>Ventura Technologies Network Pvt. Ltd.</td>
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<td>Ventureast Fund Advisors India</td>
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<tr>
<td>Victor Grace &amp; Co.</td>
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<td>Victoria Technical Institute</td>
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<tr>
<td>Vijayani Nutraceuticals Pvt. Ltd.</td>
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<td>Vingyani Analytics Pvt. Ltd.</td>
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</tbody>
</table>
Affiliate Members

AARDE Foundation
Academy of Maritime Education and Training
Adaikalam Trust
Ambattur Industrial Estate Manufacturers Association
Army Welfare Placement Node
Asan Memorial College of Arts & Science
ASSIST
Association of Multimodal Transport Operators of India
Asthagiri Herbal Research Foundation
Auroville Consulting
British Business Group Chennai Trust
Dharmamurthi Rao Bahadur Calavala Cunnan Chetty's Hindu College
Elumalai Polytechnic College
Energy & Fuel Users' Association of India
Ethiraj College for Women
Great Lakes Institute of Management
Hindustan College of Arts & Science
IIM Tiruchirappalli
Industrial Waste Management Association
Institute for Financial Management and Research
Justice Basheer Ahmed Sayeed College for Women
Logistics Sector Skill Council
Loyola Institute of Business Administration
MOP Vaishnav College for Women
Muthayammal Engineering College
Nani Palkhivala Arbitration Centre
Patrician College of Arts & Science
Payir Trust
Prince Shri Venkateshwar Arts and Science College
R M K Engineering College
Renewable Energy Harvesting Envrn. Network Assn
Saveetha Engineering College
Shri Shankarlal Sundarbai Shasun Jain College for Women
Sign of Life Productions
Sri Kanyaka Parameswari Arts & Science College for Women
SRM University
St. Joseph's College of Engineering
St. Joseph's Institute of Technology
T. Stanes & Co. Ltd.
Tamilnadu Small and Medium Industries Mutual Assn (TASMIA)
The Cocanada Chamber of Commerce
The Karur Textile Manufacturers Exporters' Association
The Madras Electric Trades Assn.
The Madras Piecegoods Merchants' Association
The Malabar Chamber of Commerce
The Planters' Association of Tamilnadu
The Quaide Milleth College for Men
The South Indian Sugar Mills' Association
The United Nilgiri Tea Estates Co. Ltd.
The United Planters' Assn. of Southern India
Tuticorin Chamber of Commerce & Industry
V Excel Educational Trust
VIT University
Vivekananda College of Arts and Sciences for Women
Waterfalls Institute of Technology Transfer
Zen Online

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Elumalai Polytechnic College  
Energy & Fuel Users’ Association of India  
Ethiraj College for Women  
Great Lakes Institute of Management  
Hindustan College of Arts & Science  
IIM Tiruchirappalli  
Industrial Waste Management Association  
Institute for Financial Management and Research  
Justice Basheer Ahmed Sayeed College for Women  
Kamarajar Educational Trust  
Logistics Sector Skill Council  
Loyola Institute of Business Administration  
MOP Vaishnav College for Women  
Muthayammal Engineering College  
Nani Palkhivala Arbitration Centre  
Patrician College of Arts & Science  
Payir Trust  
Prince Shri Venkateshwara Arts and Science College  
R M K Engineering College  
Renewable Energy Harvesting Envrn. Network Assn  
Saveetha Engineering College  
Shri Shankarlal Sundarbai Shasun Jain College for Women  
Sign of Life Productions  
Sri Kanyaka Parameswari Arts & Science College for Women  
SRM University  
St. Joseph’s College of Engineering  
St. Joseph’s Institute of Technology  
T. Stanes & Co. Ltd.  
Tamilnadu Small and Medium Industries Mutual Assn(TASMIA)  
The Cocanada Chamber of Commerce  
The Karur Textile Manufacturers Exporters’ Association  
The Madras Electric Trades Assn.  
The Madras Piecegoods Merchants’ Association  
The Malabar Chamber of Commerce  
The Planters’ Association of Tamilnadu  
The Quaide Millet College for Men  
The South Indian Sugar Mills’ Association  
The United Nilgiri Tea Estates Co. Ltd.  
The United Planters’ Assn. of Southern India  
The United Planters’ Assn. of Southern India  
Tuticorin Chamber of Commerce & Industry  
V Excel Educational Trust  
VIT University  
Vivekananda College of Arts and Sciences for Women  
Waterfalls Institute of Technology Transfer  
Zen Online

**Honorary Members**

The Chief Post Master General, Tamil Nadu  
General Manager, Southern Railway  
Chief General Manager, Chennai Telephones  
Chairman, Chennai Port Trust  
Chief Commissioner of Customs, Chennai
PAST CHAIRMEN / PRESIDENTS
(From the year 1996 the designation of Chairman was changed to President)

1836  Mr John Alves Arbuthnot
1837  Mr John Alves Arbuthnot
     Mr John Williams Dare
1838  Mr John Williams Dare
     Mr William Scott Binny
1839  Mr William Scott Binny
     Mr John Line
1840  Mr John Line
     Mr James Scott
1841  Mr James Scott
1842  Mr James Scott
     Mr John Utley Ellis
1843  Mr John Utley Ellis
     Mr J Ochterlony
1844  Mr J Ochterlony
1845  Mr J Ochterlony
     Mr James Thomson
1846  Mr James Thomson
     Mr John Binny Key
1847  Mr John Binny Key
     Mr George Arbuthnot
1848  Mr George Arbuthnot
1849  Mr Henry Nelson
1850  Mr William Mc Taggart
     Mr William Urquhart Arbuthnot
1851  Mr J Ochterlony
1852  Mr Joseph Goolden
1853  Mr James Scott
     Mr J Ochterlony
1854  Mr James Scott
     Mr Robert Orr Campbell
1855  Mr Robert Orr Campbell
1856  Mr J Ochterlony
     Mr John Binny Key
1857  Mr William Hamilton Crake
1858  Mr John Vans Agnew
1859-60 Mr Henry Nelson
1861  Mr Alfred John Byard
     Mr William Reirson Arbuthnot
1862  Mr William Reirson Arbuthnot
     Mr Robert Orr Campbell
1863  Mr William Hamilton Crake
1864  Mr Alfred John Byard
     Mr Henry Tolputt
1865  Mr Henry Tolputt
     Mr John Young
1866-67 Mr Alexander Forrester Brown
1868  Mr Alexander Forrester Brown
     Mr William Reirson Arbuthnot
1869  Mr Alfred John Byard
     Mr John Charles Loch
1870-71 Mr Patrick Macfadyen
1872  Mr Robert Chillingworth Walker
1873  Mr Alexander Forrester Brown
1874  Mr Patrick Macfadyen
1875  Mr Clement Simpson
1876  Mr Patrick Macfadyen
1877  Mr Patrick Macfadyen
1878  Mr John Jones
1879  Mr Alexander Mackenzie
1880  Mr Patrick Macfadyen
1881-82 Mr Clement Simpson
1883-84 Mr James Charles Shaw
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<th>Year</th>
<th>Name</th>
<th>Year</th>
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<td>1885</td>
<td>Mr John Alexander Boyson</td>
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<td>Mr Gordon Fraser</td>
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<td>Mr S R Tumbull</td>
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<td>Mr James Simson</td>
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<td>Mr T M Ross</td>
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<td>Mr G G Arbuthnot</td>
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<td>Mr G L Chambers</td>
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<td>Mr K Kay</td>
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<td>Mr H F P Hearson</td>
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<td>Mr V G Lynn</td>
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<td>1950</td>
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<td>1912</td>
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<td>1914</td>
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<td>1957</td>
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<td>Mr C E Wood</td>
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<td>Mr E J M Leigh</td>
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<td>Year</td>
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<td>Mr P Hadfield</td>
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<td>Mr E F G Hunter</td>
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<td>Mr B B Dod</td>
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<td>Mr D M Law</td>
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<td>1965</td>
<td>Mr A M Murugappa Chettiar (till 31st October 1965)</td>
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<td></td>
<td>Mr A W Stansfeld</td>
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<td>1966</td>
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<td>1967</td>
<td>Mr John K John</td>
<td></td>
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<td>1968</td>
<td>Mr E W D Jeffares, M.C</td>
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<td>1969</td>
<td>Mr A M M Arunachalam</td>
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<td>1970</td>
<td>Mr M E Bourcier</td>
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<td>1971</td>
<td>Mr C P Featherstone</td>
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<td>1972</td>
<td>Mr N S Bhat</td>
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<td>Mr A K Sivaramakrishnan</td>
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<td>1974</td>
<td>Mr M M Muthiah</td>
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<td>1975</td>
<td>Mr P D Whiteley</td>
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<td>1976</td>
<td>Mr C D Gopinath</td>
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<td>1977–78</td>
<td>Mr J K Clubwala</td>
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<td>1985–86</td>
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<td>Mr M V Murugappan</td>
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<td>1988</td>
<td>Mr Hari Eswaran</td>
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<td>1989–91</td>
<td>Mr V Chidambaram</td>
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<td>Mr N Venkataramani</td>
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<td>1994–96</td>
<td>Mr L Lakshman</td>
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<td>1996–98</td>
<td>Mr N Srinivasan (ICL)</td>
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<td>1998–99</td>
<td>Ms Mallika Srinivasan</td>
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<td>1999–2000</td>
<td>Mr G K Raman</td>
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<td>Mr L Sabaretnam</td>
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<tr>
<td>2002–2003</td>
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<td>Mr Murali Venkatraman</td>
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<td>2005–2006</td>
<td>Mr V Balaraman</td>
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<td>Mr A Sankarakrishnan</td>
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<td>2007–2008</td>
<td>Mr Arun Bewoor</td>
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<td>2008–2010</td>
<td>Mr Srinivasan K Swamy</td>
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<td>2010–2012</td>
<td>Mr T T Srinivasaraghavan</td>
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<td>Mr T Shivaraman</td>
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<td>Mr S G Prabhakaran</td>
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<td>2016–2018</td>
<td>Mr Ram Venkataramani</td>
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<tr>
<td>2018–2020</td>
<td>Mr Ramkumar Ramamoorthy</td>
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</table>
To the Members of The Madras Chamber of Commerce and Industry

Opinion

We have audited the accompanying financial statements of The Madras Chamber of Commerce and Industry ("the Chamber") which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information ("the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Chamber as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Chamber in accordance with Code of Ethics issued by Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no.12(2)(b) of the financial statements indicating that the duration and the outcome of the pandemic is uncertain. The Chamber, whilst asserting that it has no major impact on its financial results currently, is monitoring the developments as they emerge. Our audit opinion is not modified in respect of this matter.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Chamber in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity’s financial reporting process.
Auditor’s Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity’s ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R.G.N. PRICE & CO.
Chartered Accountants
A.R. Parthasarathy
Partner
M.No. 205702
FR No. 002785S
UDIN : 20205702AAAABP9742

Place : Chennai
Date : 8th August 2020
## BALANCE SHEET
as at 31st March 2020

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
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<td>Amount</td>
<td>Amount</td>
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<td>13,20,000</td>
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<td><strong>Total</strong></td>
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<td>8,93,07,945</td>
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<td><strong>APPLICATION OF FUNDS</strong></td>
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<td>Property, Plant and Equipment</td>
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<td>Gross Block</td>
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<td>Less : Depreciation</td>
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<td>1,17,82,561</td>
<td>1,19,48,962</td>
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<td>50,00,000</td>
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<td>Current Assets, Loans and Advances</td>
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<td>Sundry Debtors</td>
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<td>Cash and Bank balances</td>
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<td>Other Current Assets</td>
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<td>51,57,094</td>
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<td>Loans and Advances</td>
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<td></td>
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<td>7,17,06,513</td>
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<td>Less : Current Liabilities and Provisions</td>
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<td>25,12,289</td>
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<td><strong>Total</strong></td>
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<td>25,12,289</td>
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<td><strong>Net Current Assets</strong></td>
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<td><strong>Total</strong></td>
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<td>8,93,07,945</td>
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Notes on accounts

The Notes 1 to 8 and 12 referred to above form an integral part of the Balance Sheet

President
Chennai
8th August 2020

Member General Committee

Secretary General
For R.G.N. PRICE & CO. Chartered Accountants
A.R. Parthasarathy
Partner
M.No. 205702
FR No. 002785S

This is the Balance Sheet referred to in our report of even date
### INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2020

#### Cash Account

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No.</th>
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<th>Year ended 31st March 2019</th>
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<td>Amount</td>
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<td>Entrance Fee</td>
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<td>Fees for Certificate of Origin</td>
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<td>Seminar Income</td>
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<td>Interest on investments</td>
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<td>Rental income</td>
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<td>53,129</td>
<td>38,157</td>
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<td><strong>EXPENDITURE</strong></td>
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<td>Employee Costs</td>
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<td>Seminar Expenses</td>
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<td>Depreciation</td>
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<td><strong>Total</strong></td>
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<td>1,74,31,424</td>
<td>1,62,78,018</td>
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<td><strong>Excess of Income over Expenditure for the year (before taxes)</strong></td>
<td></td>
<td>79,10,890</td>
<td>72,92,944</td>
</tr>
<tr>
<td>Income Tax (Current)</td>
<td></td>
<td></td>
<td>7,42,459</td>
</tr>
<tr>
<td>Transfer to General Fund</td>
<td></td>
<td>79,10,890</td>
<td>65,50,485</td>
</tr>
</tbody>
</table>

#### Notes on accounts

The Notes 9 to 12 referred to above form an integral part of the Income and Expenditure account.

**President**

Chennai  
8th August 2020

**Member General Committee**

**Secretary General**

For R.G.N. PRICE & CO. Chartered Accountants  
A.R. Parthasarathy  
Partner  
M.No. 205702  
FR No. 002785S
### NOTE NO. 1

**GENERAL FUND**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>As per last Balance Sheet</td>
<td>8,79,87,945</td>
<td>8,14,37,460</td>
</tr>
<tr>
<td>Surplus from Income &amp; Expenditure account transferred</td>
<td>79,10,890</td>
<td>65,50,485</td>
</tr>
<tr>
<td></td>
<td>9,58,98,835</td>
<td>8,79,87,945</td>
</tr>
</tbody>
</table>
### NOTE NO. 2

**PROPERTY, PLANT AND EQUIPMENT**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Gross Block</th>
<th>Depreciation</th>
<th>Net Block</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost as on 01/04/2019</td>
<td>Additions</td>
<td>Deletions</td>
</tr>
<tr>
<td>Land &amp; Development</td>
<td>1,97,20,790</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Freehold Buildings</td>
<td>57,61,727</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Electrical Installations</td>
<td>23,52,450</td>
<td>7,17,024</td>
<td>7,88,569</td>
</tr>
<tr>
<td>Furniture and Fixtures</td>
<td>25,26,888</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Office equipment</td>
<td>4,73,578</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Computers</td>
<td>5,52,705</td>
<td>44,050</td>
<td>-</td>
</tr>
<tr>
<td>Vehicles</td>
<td>13,93,600</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>3,27,81,738</td>
<td>7,61,074</td>
<td>7,88,569</td>
</tr>
<tr>
<td>Previous Year</td>
<td>3,27,13,946</td>
<td>3,99,292</td>
<td>3,31,500</td>
</tr>
</tbody>
</table>
### NOTE NO. 3
#### INVESTMENTS

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Fixed Deposits with Sundaram BNP Paribas Home Finance Ltd</td>
<td>75,00,000</td>
<td>50,00,000</td>
</tr>
</tbody>
</table>

**Total:** 75,00,000

### NOTE NO. 4
#### SUNDARY DEBTORS - UNSECURED CONSIDERED GOOD

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Debts Outstanding for a period exceeding six months</td>
<td>8,840</td>
<td>5,040</td>
</tr>
<tr>
<td>Other Debts</td>
<td>2,52,088</td>
<td>5,04,969</td>
</tr>
<tr>
<td>Rent receivable</td>
<td>5,77,610</td>
<td>5,77,610</td>
</tr>
</tbody>
</table>

**Total:** 8,38,538

### NOTE NO. 5
#### CASH AND BANK BALANCES

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Cash &amp; cheques on hand</td>
<td>26,791</td>
<td>24,651</td>
</tr>
<tr>
<td>Balance with Scheduled Banks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>-On Current Account</td>
<td>20,51,118</td>
<td>15,14,392</td>
</tr>
<tr>
<td>Fixed Deposits with banks</td>
<td>6,32,03,754</td>
<td>5,77,27,682</td>
</tr>
</tbody>
</table>

**Total:** 6,52,81,663
## NOTE NO. 6
**OTHER CURRENT ASSETS - UNSECURED CONSIDERED GOOD**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Interest accrued on Investments</td>
<td>11,66,360</td>
<td>10,51,891</td>
</tr>
<tr>
<td>Advance Tax &amp; tax deducted at source(Net)</td>
<td>39,90,734</td>
<td>39,78,240</td>
</tr>
<tr>
<td></td>
<td><strong>51,57,094</strong></td>
<td><strong>50,30,131</strong></td>
</tr>
</tbody>
</table>

## NOTE NO. 7
**LOANS AND ADVANCES - UNSECURED CONSIDERED GOOD**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Deposits</td>
<td>3,09,169</td>
<td>2,99,459</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>1,14,549</td>
<td>1,55,336</td>
</tr>
<tr>
<td>Advance</td>
<td>5,500</td>
<td>1,48,188</td>
</tr>
<tr>
<td></td>
<td><strong>4,29,218</strong></td>
<td><strong>6,02,983</strong></td>
</tr>
</tbody>
</table>
## NOTE NO. 8

**NON CURRENT LIABILITIES**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Rent Deposit</td>
<td>13,20,000</td>
<td>13,20,000</td>
</tr>
</tbody>
</table>

## CURRENT LIABILITIES

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 31st March 2020</th>
<th>As at 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Sundry Creditors</td>
<td>4,87,612</td>
<td>4,54,713</td>
</tr>
<tr>
<td>Provision for employee benefits</td>
<td>16,30,123</td>
<td>14,41,968</td>
</tr>
<tr>
<td>Statutory Dues</td>
<td>3,61,809</td>
<td>4,71,708</td>
</tr>
<tr>
<td>Subscription, Advertisement &amp; Seminar Fees etc received in advance</td>
<td>4,79,816</td>
<td>1,43,900</td>
</tr>
<tr>
<td></td>
<td>29,59,360</td>
<td>25,12,289</td>
</tr>
</tbody>
</table>

## NOTE NO. 9

**OTHER INCOME**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended 31st March 2020</th>
<th>Year ended 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Advertisement Income</td>
<td>-</td>
<td>19,500</td>
</tr>
<tr>
<td>Miscellaneous Income</td>
<td>14,861</td>
<td>4,900</td>
</tr>
<tr>
<td>Interest others</td>
<td>3,668</td>
<td>-</td>
</tr>
<tr>
<td>Directory of Members</td>
<td>600</td>
<td>-</td>
</tr>
<tr>
<td>Profit on sale of assets</td>
<td>34,000</td>
<td>13,757</td>
</tr>
<tr>
<td></td>
<td>53,129</td>
<td>38,157</td>
</tr>
</tbody>
</table>
## NOTE NO. 10
### EMPLOYEE COST

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended 31st March 2020</th>
<th>Year ended 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Establishment cost</td>
<td>86,14,446</td>
<td>85,33,920</td>
</tr>
<tr>
<td>Contribution to Provident &amp; other funds</td>
<td>3,71,946</td>
<td>3,34,148</td>
</tr>
<tr>
<td>Staff Welfare</td>
<td>1,12,213</td>
<td>1,07,132</td>
</tr>
<tr>
<td></td>
<td><strong>90,98,605</strong></td>
<td><strong>89,75,200</strong></td>
</tr>
</tbody>
</table>

## NOTE NO. 11
### OTHER EXPENSES

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Year ended 31st March 2020</th>
<th>Year ended 31st March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amount</td>
<td>Amount</td>
</tr>
<tr>
<td>Subscription to Associations</td>
<td>2,65,000</td>
<td>2,67,700</td>
</tr>
<tr>
<td>Meeting expenses</td>
<td>20,14,281</td>
<td>15,88,217</td>
</tr>
<tr>
<td>Printing &amp; Stationery</td>
<td>2,14,304</td>
<td>4,01,601</td>
</tr>
<tr>
<td>Electricity Charges</td>
<td>3,32,453</td>
<td>3,94,266</td>
</tr>
<tr>
<td>Telephone Charges</td>
<td>91,367</td>
<td>1,12,929</td>
</tr>
<tr>
<td>Travel Expenses</td>
<td>2,40,971</td>
<td>1,00,506</td>
</tr>
<tr>
<td>Rates and Taxes</td>
<td>3,31,427</td>
<td>5,49,601</td>
</tr>
<tr>
<td>Repairs and Maintenance</td>
<td>7,91,662</td>
<td>7,08,258</td>
</tr>
<tr>
<td>Postage and courier</td>
<td>63,147</td>
<td>87,470</td>
</tr>
<tr>
<td>Insurance</td>
<td>38,808</td>
<td>36,019</td>
</tr>
<tr>
<td>Payment to Auditors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Audit Fee</td>
<td>50,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Other services</td>
<td>38,000</td>
<td>56,100</td>
</tr>
<tr>
<td>Professional &amp; Consultancy Expenses</td>
<td>8,01,218</td>
<td>4,38,117</td>
</tr>
<tr>
<td>Rent</td>
<td>-</td>
<td>15,500</td>
</tr>
<tr>
<td>Miscellaneous Expenses</td>
<td>70,526</td>
<td>58,524</td>
</tr>
<tr>
<td></td>
<td><strong>53,43,164</strong></td>
<td><strong>48,64,808</strong></td>
</tr>
</tbody>
</table>
NOTES FORMING PART OF ACCOUNTS

NOTE NO. 12

NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

Accounting Convention:
The financial statements are prepared under historical cost convention.

Revenue Recognition:
Accrual basis of accounting is followed except for subscription income, which is accounted on receipt basis due to practical reasons.

Fixed Assets:
Fixed assets are stated at cost. Cost includes acquisition and installation expenses.

Depreciation:
Depreciation is provided on straight line method on the basis of the estimated useful lives as determined by the Chamber. In respect of additions and deletions, depreciation is restricted to the period of use. Residual value of assets considered at Rs 1 and the rates of depreciation are as under.

- Building: 10%
- Electrical Installations: 25%
- Furniture & Fixtures: 25%
- Office Equipment: 25%
- Computers: 33%
- Vehicles: 25%

Investments:
Investments are stated at cost.

Retirement benefits:
Liability towards gratuity is based on actuarial valuation by LIC. Contribution towards Superannuation fund is maintained by LIC. All contributions are charged to revenue when due.

With regard to leave encashment, provision is made on the basis of encashment of leave upto a maximum of 180 days at the time of retirement or reaching the age of superannuation calculated at the last drawn salary rates.

2. NOTES ON ACCOUNTS

a. Income Tax

i. The Chamber had received an Order under section 143(3) dated 26th December 2018 for assessment year 2016-17 demanding tax amounting to Rs 6.53 lakhs. An appeal has been filed before the Commissioner of Appeals (Income Tax) against the demand made. The Chamber has paid Rs 1,30,620/- for the Asst. Year 2016-17 under protest and treated the amount as recoverable.

ii. An accumulated surplus of Rs 23,22,636/- pertaining to the year 2014-15, has not been utilized under Section 11 of the Income Tax Act 1961, as of 31st March 2020. The Chamber has sought extension of time limit from income tax authorities for utilizing this amount. This unspent amount will be subject to tax during the financial year 2020-21 unless the tax authorities grant time extension.

b. COVID-19, which was declared as a pandemic by WHO on March 11, 2020, continues to spread across India, and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lockdown effective from March 25, 2020.

While the Chamber is unable to accurately predict the full impact that COVID-19 will have on their results of operations, financial condition, liquidity, and cash flows due to numerous uncertainties, including the duration and severity of the pandemic and containment measures as the industries and business who are its members are the hardest hit because of the pandemic. The Chamber has however made a detailed assessment of its liquidity position for the next year and of the recoverability and carrying values of its assets, and has concluded that there are no material adjustments required in the financial results as on 31st March 2020. The Chamber continues to monitor the developments as they emerge.

c. Transaction in Foreign Currency

<table>
<thead>
<tr>
<th>Currency</th>
<th>2019-20</th>
<th>2018-19</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rs.24,983</td>
<td>Nil</td>
</tr>
</tbody>
</table>

Previous year’s figures have been regrouped/reclassified wherever necessary to conform to the presentation of current year’s accounts.
INFORMATION DISSEMINATION

- Updates the members on an on-going basis, the changes in rules, regulations, policies and legislations impacting businesses, market opportunities, emerging technologies and other relevant matters.
- Commissions studies on subjects of importance which affect the trade & industry as and when required.
- Publishes a Directory of Members once in two years for distribution.
- Circulates a bimonthly Bulletin "Chamber In Touch" with host of relevant information.
- Recommend annually to member companies Commercial Holidays and Charter Party Holidays to be observed.

NETWORKING OPPORTUNITIES

Provides a platform to network and promote one's business, through the various meetings, workshops, round tables etc. periodically organised.

LIAISING, LOBBYING & ADVOCACY

- Liaise and maintain a good rapport with different government departments, institutions, Diplomatic Missions in Chennai.
- Represent the issues of members to appropriate authorities for grievance redressal.
- Facilitate periodical interactions with Government officials for sharing our inputs and drawing their attention to ground issues to lobby for policy changes.
- Facilitates knowledge sharing between members and industry experts.
- Provides expert advice/ counseling to members through various expert committees.

KNOWLEDGE UPDATION AND CAPACITY BUILDING

- Organize seminars, workshops and conferences on topics of current interest for the benefit of members.
- Conduct trainings and workshops on finance, managerial, taxation, HR topics for the executives and staff.
- Provide trainings for fresh recruits of member companies.
- Offer certificate / short duration courses for employees on various relevant topics like Industrial Engineering, Taxation, EXIM procedures etc.

TRADE FACILITATION

- Issuing Certificate of Origin for export shipments and attesting various other documents for members.
- Issuing visa recommendation letters for member companies for business visits abroad.
- Organize meetings with visiting delegations to foster business collaborations.
- Organize outbound delegations / exposure visits / participation in overseas trade fairs for member companies.

ARBITRATION

Offer professional assistance for Arbitration of commercial disputes between member companies and other companies.
In the words of John Alves Arbuthnot, the First Chairman of the Chamber...

“...watch over and protect the interests of trade; receive and collect information on all matters of mercantile interest bearing upon the removal of grievances and promotion of the common good; receive references on matters of custom or usage in doubt or dispute, decide on the same and record the decisions made for further reference; and to form by that and other code of practices whereby the transaction of business by all companies engaged in it are simplified and facilitated”.

MCCI
The Madras Chamber

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Nandanam, Chennai - 600035
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Email: madraschamber@madraschamber.in
www.madraschamber.in